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General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Alloys Unlimited, Inc.—Common Stock Offered—Pursuant to a Dec. 13 prospectus, Newburger, Loeb & Co. and C. E. Unterberg Towbin Co., both of New York City, publicly offered 135,000 shares of this firm's 10¢ par common stock at \$15 per share.

APPOINTMENTS—Transfer Agent, Empire Trust Company, New York, N. Y.; Registrar, Manufacturers Trust Company, New York, N. Y. Of the shares offered, 75,000 are being purchased by the underwriters from the company and 60,000 from stockholders of the company. The company will receive no part of the proceeds of the sale of the 60,000 shares. Prior to this offering there has been no quoted market for the company's common stock.

PROCEEDS—The company intends to utilize the net proceeds from the sale of its common stock to the underwriters (estimated at \$988,016 after payment of expenses) in the following ways:

The company intends to apply \$40,000 to finance "TAC," a glass sealing and automatic testing machinery company.

The company intends to allocate to its subsidiary, Electronic Glass & Ceramics Corp., approximately \$300,000 to finance the operation of such subsidiary under the TAC agreement. Approximately \$125,000 of this sum is presently intended to be used to purchase machinery from TAC for the manufacture of beaded leads and first seals, which machinery is intended to be operated by TAC at its plant in Cambridge, Mass. The remainder of this \$300,000 is intended to be used as working capital of the subsidiary to enable it to maintain inventories of finished beaded leads and first seals and for sales expenses in connection with the sale of such components.

Approximately \$100,000 of the proceeds is intended to be used by the company to acquire additional ultra-precise tooling facilities and automated production equipment.

The company intends to apply approximately \$170,000 to continue its research and development program for new methods of manufacturing and refining metals in order to meet higher standards of purity. The company will allocate a portion of this money to chemicals for use in an effort to develop new alloys which may be needed to meet advances in the semiconductor industry, particularly in the field of thermo-electric materials.

Two hundred and fifty thousand dollars will be applied to repay the company's bank loan from Empire Trust Co. Of the proceeds of this loan, \$60,000 was used to purchase the portion of the TAC debentures purchased to date and approximately \$80,000 was used to establish the cladding operations of the company. Approximately \$30,000 has been applied to the research program described in the foregoing paragraph relating to new methods of manufacturing and refining metals. The balance of the loan, aggregating approximately \$80,000, was used as working capital.

Any remaining balance of the proceeds will be added to working capital of the company.

BUSINESS—Alloys Unlimited, Inc. was incorporated under the laws of the State of New York on July 17, 1957. Its first shipments commenced in December, 1957. The company, located in Long Island City, New York, manufactures certain components for such semiconductor devices as silicon and germanium transistors, diodes and rectifiers. The company believes that the range of its customers has included virtually every manufacturer of semiconductor devices in the United States. A subsidiary of the company, Alloys Unlimited Chemicals, Inc. has been organized to produce and has recently commenced shipment in small research quantities of certain inter-metallic compounds, among which are materials for tunnel diodes and transistors; materials for solar cell applications; and materials for infra-red, thermoelectric and electro luminescence devices. The company also plans to engage in the manufacture and distribution of testing equipment for semiconductor devices and the sale of beaded leads and first seals for glass diodes through Electronic Glass & Ceramics Corp., a subsidiary of the company, and Transistor Automation Corp. the stock of which the company has agreed to purchase.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authority	Outstanding
Common stock (10 cents par value)....	850,000 shs.	\$252,003 shs.
*Short-term bank loan.....	\$250,000	None

*The company has no funded debt.

The company has elected to exercise an option on its part to acquire all of the outstanding capital stock of TAC at the book value thereof as of May 31, 1965 in exchange of common stock of the company valued at \$10 per share, but in no event will the company pay more than 37,500 shares of its common stock. The valuation and the maximum number of shares are each subject to adjustment in certain circumstances to prevent dilution.—V. 192, p. 1605.

Amerace Corp.—To Survive Merger—

Victor T. Norton, president of Amerace Corp. (Amerace), and William F. McGuinness, president of Elastic Stop Nut Corp. of America (ESNA), announced on Dec. 13 that the executive committee of each company has determined to recommend to its Board of Directors a merger between ESNA and Amerace upon the following tentative terms:

Four shares of ESNA stock will be exchanged for one share of a new Amerace \$100 par, \$5 dividend voting cumulative convertible preferred stock. Each share of the new preferred stock will be convertible into two shares of Amerace common, for a period of nine months from the effective date of the merger; into one and three-fifths shares for an additional period of 15 months; and into one and one-third shares for an additional period of 36 months, terminating five years after the effective date of the merger. The preferred stock will be entitled to the benefit of a sinking fund commencing in two and one-half years. It will not be callable for two and one-half years; thereafter it will be callable at \$120 per share for a period of two and one-half years and at \$105 per share thereafter.

Further discussion of details and subsequent approval by the Boards of Directors and stockholders of both companies will be necessary to consummate the plan.

Counsel for Amerace and ESNA have been instructed to prepare an appropriate merger agreement for submission to the Boards of Directors. If approved by both Boards, complete information will be prepared and mailed to stockholders of both companies, together with notices of separate Special Meetings of Stockholders to be held for the purpose of acting upon the proposed merger.

At the time of the call of the meeting of ESNA's stockholders to vote on the merger, Amerace intends to make a cash tender to ESNA's

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stockholders to purchase up to 315,000 shares of ESNA common stock at \$25 per share.—V. 192, p. 1809.

American Bilrite Rubber Co., Inc.—To Acquire—

American Bilrite Rubber Co., Inc. has entered into an agreement to acquire the stock of Bonafide Mills, Inc., a large manufacturer of vinyl asbestos and asphalt floor tile and linoleum, Maurice J. Bernstein, President of American Bilrite, announced on Dec. 1.

The purchase price was not disclosed. No American Bilrite stock was involved in the transaction.

It is expected that the purchase will add approximately \$10 million to American Bilrite's sales, which were \$70,393,714 in 1959, and add substantially to the company's earnings.

According to Robert G. Marcus, Vice-President and general manager of the Amtico Flooring Division of American Bilrite, the acquisition completely rounds out the company's full line of floor coverings. American Bilrite has not previously manufactured vinyl asbestos and asphalt floor tile and linoleum. The Amtico Flooring Division in Trenton, N. J., is presently one of the industry's leading producers of vinyl and rubber floorings.

Founded over 30 years ago, Bonafide Mills, with headquarters in New York City, operates plants in Trenton, N. J., and Lisbon and Winthrop, Maine. Their floor coverings are sold through flooring distributors, dealers, and contractors for both commercial and residential use.

Effective Jan. 1, 1961, Bonafide Mills will be operated as a subsidiary of American Bilrite. Samuel Spector will be President of the Maine Division. Other officers in this division will be Abraham Spector, Samuel J. Logan and William Rowe. Marshall Spector, who has served as Bonafide's Vice-President, will continue as sales manager of the Vinyl Asbestos and Asphalt Tile Division in Trenton.

American Bilrite, with headquarters in Chelsea, Mass., is the largest nontire rubber company in the world. The Bilrite Sole & Heel Division is the world's largest manufacturer of shoe soles materials, while the Boston Woven Hose & Rubber Division of American Bilrite in Cambridge, Mass., is a major manufacturer of industrial rubber products including hose, belting, v-belts, tape, packing, and matting. The company also operates a chemical division with plants in Wilmington, Mass., and Conway, N. C.—V. 191, p. 2513.

American Cement Corp.—Financing Plan Approved—

Stockholders of this corporation at a special meeting in Philadelphia on Dec. 14 approved an amendment to the corporation's certificate of incorporation clearing the way for long-range financing through private placement of senior securities by Blyth & Co., Inc.

The amendment reduces the number of shares of authorized \$25 par value cumulative preferred stock from 500,000 shares to 240,000 shares and creates a new class A cumulative preferred stock series of 150,000 shares, \$100 par value, of which the first series of 60,000 shares is designated as "class A cumulative preferred stock 6.25% series." The

amendment also grants directors full discretion to set terms for the remaining class A preferred shares. There is no present intention to issue these shares.

Under the long-range financing plan, Blyth & Co., Inc. will place privately \$6,000,000 of American's new class A cumulative preferred stock of 6.25% series and \$6,000,000 of new 5.25% sinking fund debentures.

W. C. Russell, President of American, told stockholders the new long-range financing will permit American to reduce operating costs through modernization, improvements and additional production capacity.

In the two years since Dec. 31, 1957, American spent over \$35,000,000 on plants, additions and improvements. During 1960 the board appropriated approximately \$13,000,000 for completion of a new white cement plant at Crestmore, Calif., construction of a third kiln at Clarkdale, Ariz. and other plant modernization.

Mr. Russell stated that the need for funds was aggravated by the percentage depletion issue. The corporation has elected to settle the percentage depletion controversy for all open years prior to 1961 by payment of approximately \$6,850,000 to the Government.—V. 192, p. 1809.

American Home Products Corp.—Acquires—

Franklin Foods Inc., Ann Arbor, Mich., has been acquired by American Home Products Corp., Chairman Alvin G. Brush announced in New York on Dec. 1, through an exchange of American Home Products shares.

Franklin Foods is a roaster of specially processed peanuts and other varieties of nuts. "The present management, employees, and site of Franklin Foods will be retained intact and its operations will be integrated with the American Home Foods Division of American Home Products Corp.," according to L. J. Sauer, Executive Vice-President of American Home Foods.

Franklin Foods, a Michigan corporation, was incorporated Sept. 12, 1949, has authorized, issued and outstanding 100,000 shares of \$1 par value common stock.—V. 191, p. 1106.

American Sales Training Research Associates, Inc.—Enjoined—

The Securities and Exchange Commission Chicago Regional Office announced on Dec. 5 the entry of a Federal court order (USDC ND Ill.) permanently restraining "ASTRA," of Chicago, together with William O. Gillentine and Walter Herr, from further violating the Securities Act registration requirement in the sale of ASTRA of certain investment contracts, being arrangements designated as "inactive distributorships" relating to sales on behalf of investors of personal development and success programs made up of a photograph record by one Earl Nightingale entitled "The Strangest Secret" and a related manual.

Ampex Corp.—Stock Option Plan—

Ampex Corp., 934 Charter Street, Redwood City, Calif., filed a registration statement with the SEC on Dec. 8, 1960, covering 17,200 shares of common stock, to be offered from time to time by the company to one officer (Erwin Tomash, President) and 23 employees of the company.—V. 190, p. 2337.

Beatrice Foods Co.—New Diet Product—

"Weight Control—900," a high-protein, fully-balanced dietary food is being introduced nationally in ready-to-drink form by the Meadow Gold Dairy Division of Beatrice Foods Co.

The result of more than a year of research and development, "Weight Control—900" is a fresh, homogenized and pasteurized milk product rich in proteins, vitamins, minerals and other nutrients essential to health, but low in calories, according to Dr. G. C. North, director of new products and materials for Beatrice Foods.

The new beverage, which requires no mixing or stirring, will be available initially in quart cartons in two flavors, chocolate and vanilla. It will be distributed on Meadow Gold home milk delivery routes and at dairy cases of food stores. "Weight Control—900," which requires refrigeration, is expected to retail for 89 cents per quart, a one-day supply.—V. 192, p. 1607.

Bendix Corp.—Acquires—

The corporation has entered into a contract with the Micrometrical Manufacturing Co. to purchase its assets for cash. It was announced on Dec. 6 by Malcolm P. Ferguson, President of Bendix.

Micrometrical's land and building will be utilized by Bendix under a long-term lease, Mr. Ferguson said. The purchase of the company, a leading manufacturer of equipment used to measure the surface finish of various types of materials, "fits into the continued expansion of Bendix and its interest in the needs of modern industry for more efficient gaging and measurement control systems and for automation-type equipment," Mr. Ferguson said.

Micrometrical, which produces electronic-mechanical units for applications in the metalworking, paper, and plastic fields, is located in a new air-conditioned plant just off the expressway at South State Street in Ann Arbor, Mich. Mr. Ferguson said the business will continue to be operated as the Micrometrical Manufacturing Co., and as a subsidiary of the Bendix Corp.—V. 192, p. 2219.

Beneficial Finance Co.—Debentures Sold—Eastman Dillon, Union Securities & Co. heads a group which offered publicly on Dec. 14, \$50,000,000 Beneficial Finance Co. 4% debentures due June 1, 1981, priced at 99.04%, plus accrued interest to yield 4.95%. The issue was quickly sold.

PROCEEDS—Proceeds will be used to reduce outstanding short-term bank loans with the balance slated for the company's general funds.

REDEMPTION—The debentures will be non-redeemable prior to Dec. 1, 1968; in the 12-month period starting Dec. 1, 1968, the debentures may be redeemed at the option of the company at 102.04% and at decreasing prices thereafter to maturity.

BUSINESS—Beneficial Finance Co. is a holding company with subsidiaries engaged primarily in the small loan business and in the sales

finance business. The firm has 1,107 offices in this country, 159 in Canada and one in London.

EARNINGS—For six months ended June 30, 1960, the company reported gross income of \$65,372,107 and net income of \$12,330,550, compared with gross of \$60,596,164 and net of \$11,264,591 for the same period of 1959.

Last July 11, a wholly owned subsidiary purchased 46.7% of the outstanding common stock of Western Auto Supply Co., a nationwide merchandising chain.

Capitalization of the company on Sept. 30, 1960, adjusted to reflect the current sale of debentures, consisted of \$405,250,000 in long-term debt, \$110,180,188 in short term obligations, 586,213 shares of 5% cumulative preferred stock of \$50 par value and 10,001,218 shares of common stock of \$1 par value per share.

UNDERWRITERS—Upon the terms and subject to the conditions contained in an underwriting agreement (the Underwriting Agreement) entered into between the corporation and Eastman Dillon, Union Securities & Co., as managing underwriter, on behalf of itself and the underwriters named therein, the underwriters named below have severally agreed to purchase from the corporation the following respective principal amounts of debentures:

Amount	Amount
\$	\$
Eastman Dillon, Union Securities & Co., 10,000,000	Courts & Co., 200,000
A. C. Allyn & Co., Inc., 600,000	Drexel & Co., 600,000
Arthur, LeStrange & Co., 50,000	F. Ederstadt & Co., 600,000
Bacon, Whipple & Co., 200,000	A. G. Edwards & Sons, 100,000
Baker, Weeks & Co., 200,000	Emanuel, Deetjen & Co., 200,000
Bateman, Eichler & Co., 200,000	Equitable Securities Corp., 600,000
A. G. Becker & Co., Inc., 600,000	The First Boston Corp., 2,000,000
Blair & Co., Inc., 200,000	Glore, Forgan & Co., 1,650,000
Blunt Ellis & Simmons, 200,000	Goldman, Sachs & Co., 1,650,000
Blyth & Co., Inc., 1,650,000	Harriman Ripley & Co., Inc., 1,650,000
Boettcher & Co., 200,000	Harrison & Co., 50,000
J. C. Bradford & Co., 100,000	Hemphill, Noyes & Co., 600,000
Alex. Brown & Sons, 400,000	Hornblower & Weeks, 600,000
Burns Bros. & Denton, Inc., 300,000	E. F. Hutton & Co., 300,000
Butcher & Sherrerd, 200,000	The Illinois Co., Inc., 200,000
John W. Clarke & Co., 200,000	Johnston, Lemon & Co., 400,000
Julien Collins & Co., 100,000	Kidder, Peabody & Co., 1,650,000
	Kuhn, Loeb & Co., 2,000,000

Amount
\$
Laird, Bissell & Meeds, 200,000
Lazard Freres & Co., 1,650,000
Carl M. Loeb, Rhoades & Co., 600,000
Loewi & Co., Inc., 200,000
McCormick & Co., 200,000
McDonald & Co., 300,000
Mason-Hagan, Inc., 100,000
A. E. Masten & Co., 100,000
Merrill Lynch, Pierce, Fenner & Smith Inc., 1,650,000
The Milwaukee Co., 300,000
F. S. Moseley & Co., 600,000
Mullaney, Wells & Co., 100,000
The Ohio Co., 300,000
Faine, Webber, Jackson & Curtis, 600,000
Piper, Jaffray & Hoynwood, 400,000
Putnam & Co., 200,000
Reinholdt & Gardner, 200,000
Reynolds & Co., 600,000
Ritter & Co., 400,000
L. F. Rothschild & Co., 600,000

Benton Harbor Hospital Association—To Redeem Bonds

The association has called for redemption on Jan. 1, 1961, all of its outstanding first mortgage serial and sinking fund bonds dated Jan. 1, 1950 at 101%. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago, Ill. or at the First National Bank, West Bend, Wis.—V. 191, p. 2635.

Best & Co.—Acquires—

Walter Strickland, President of Best & Co., announces the outright purchase in a straight cash transaction of The Grand Apparel Co. of Milwaukee, Wis.

Grand Apparel operates three women's and children's apparel stores in the Milwaukee area. The main store is in Milwaukee and there are suburban branches in Wauwatosa and Whitefish Bay.

Grand has been in business in Milwaukee for 55 years, and Pierce

Amount
\$
Salomon Bros. & Hutzler, 800,000
Smith, Barney & Co., Inc., 2,000,000
William R. Staats & Co., 300,000
Stein Bros. & Boyce, 200,000
Stephens, Inc., 200,000
Stifel, Nicolaus & Co., Inc., 200,000
Stone & Webster Securities Corp., 1,650,000
Stroud & Co., Inc., 300,000
Supple, Yeatman, Mosley & Co., Inc., 100,000
Taylor, Rogers & Tracy, Inc., 50,000
Spencer Trask & Co., 400,000
Tucker, Anthony & R. L. Day, 400,000
G. H. Walker & Co., 400,000
Wertheim & Co., 600,000
J. C. Wheat & Co., 100,000
White, Weld & Co., 1,650,000
Dean Witter & Co., 800,000
Yarnall, Biddle & Co., 100,000

Rosenberg, its President and the son of its founder, will continue in direct management of this new division of the Best & Co. organization. No changes in personnel or in Grand's merchandising policies are planned and the business will continue to operate as Grand Apparel.

Grand's net sales volume for 1959, including leased departments, was approximately \$6,900,000. Sales of Grand for the first nine months of 1960 show an increase over 1959.—V. 190, p. 1291.

Berman Leasing Co.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common \$1 par value common stock of the company.—V. 192, p. 2323.

Brooks Instrument Co., Inc.—Forms European Sub.—

The Hatfield, Pa., manufacturer of rotameter-type flow instrumentation, level controls and primary-device components, Dec. 16, announced the formation of a European manufacturing subsidiary, Brooks Instrument Nederland, N. V., with headquarters and factory in Veendam, Netherlands.

The new firm is a wholly-owned subsidiary of Brooks Instrument Co., S. A., a sales company previously formed by Brooks in Switzerland.

The Netherlands company has purchased a site on which it is building a new plant which is scheduled to begin production about mid-January of 1961. Initially, production will be limited to only three of Brooks' major rotameter lines; purge meters, O-ring-type indicating meters and pneumatic and electric transmitting rotameters. Within two years the plant is expected to be producing all Brooks' product lines, including a new type of level controller.

Brooks Instrument Co., S. A., will represent the Netherlands corporation in all markets outside of the Western Hemisphere. The central European sales office is located in Freiburg, Switzerland. Other offices probably will be opened in Germany, France and England.

California Gas Transmission Co.—Import Plan Opposed

See Southern California Gas Co., below.

(J. I.) Case Co.—New Tractor—

A new 750 Crawler tractor that went into production Dec. 1, 1960 was announced on Dec. 6 by Wm. J. Grede, President of the J. I. Case Co., Racine, Wis., manufacturer of industrial and agricultural tractors and equipment. The new tractor will be introduced on film at

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Approximately \$31 million corporate and \$48,780,000 municipal financing is being groomed for the market this week. The four-week float, all along the line, however, has ebbed lower than last week's four-week projection. The larger issues slated for this period are identified at the end of this column. More details, of course, are to be found in this and the Thursday issues of the *Chronicle*.

The following table sums up the public financing picture of bonds, common and preferred stocks, and municipals assigned tentative offering dates in the next four weeks.

VISIBLE FINANCING SUPPLY IN NEXT FOUR WEEKS

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Dec. 19-Dec. 23--	\$9,950,000	\$21,056,590	\$31,006,590	\$48,780,000	\$79,786,590
Dec. 26-Dec. 30--		3,157,470	3,157,470	13,100,000	16,257,470
Jan. 2-Jan. 6--	8,675,000	4,045,000	12,720,000	2,300,000	15,020,000
Jan. 9-Jan. 13--	60,504,400	21,800,000	82,304,400	137,440,000	219,744,000
Total-----	\$79,129,400	\$50,059,060	\$129,188,060	\$201,620,000	\$330,808,060
Last Week's Data	118,380,000	109,476,500	227,856,500	232,997,000	460,853,500

* \$1 million or more.

THE TOTAL BACKLOG OF REGISTERED ISSUES

The total backlog of corporate issues registered with the appropriate Federal agencies, and municipals, has declined somewhat continuing the trend of the past few weeks. Nevertheless, a glance at some of the principal parts of the backlog shows bonds with dates have decreased slightly from last week's total and stocks without dates affixed have held their own with the week before.

Tabulated just following are the backlog figures for filed securities with and without offering dates.

	Total Backlog	
	This Week	Last Week
Corporate bonds with dates	\$257,618,900 (25)	\$239,389,000 (21)
Corporate bonds without dates	137,545,300 (37)	171,316,000 (39)
Total bonds-----	\$395,164,200 (62)	\$410,705,000 (60)
Corporate bonds with dates	\$68,774,010	\$141,386,450
Corporate bonds without dates	208,343,220	207,682,350
Total stock-----	\$277,117,230	\$349,068,800
Total corporates-----	\$672,281,430	\$759,773,800
Total municipals with dates	\$398,860,000† (37)	\$526,187,000 (46)

† Includes Oklahoma City Improvement Authority bond negotiation led by John Nuveen & Co., and Allen & Co., et al, computed at the minimum of the \$45-\$65 million range. The intent is to have this out by the end of the year or in January.

AN ACTIVE PAST WEEK

Corporate sales in the week of Dec. 8 through 14 reached the quite sizable figure of \$159,019,850 in public offerings. Making up this total were \$100,250,000 in senior debt securities including a \$7,750,000 equipment trust certificate and \$25 million par value preferred stock issue. The remainder consisted of equities. Private placements made known amounted to \$49,300,000 not including 108,720 shares of Mercantile National Bank. The \$177,000,000 short term debentures floated by the Federal Intermediate Credit Banks are not included in these capital market figures. Additions to the *Chronicle's* Dec. 15 calendar of registered new issues aggregated \$124,772,500. Of this, \$114,392,500 were fixed debt obligations and this, in turn, included two equipment trust certificates, and the \$45 million Consolidated Natural Gas (2/7) and the \$30 million Lake Superior District Power Co. (2/7).

An active week of municipal public offerings also occurred during the week ending Dec. 14. They totaled \$186,852,000 and \$97,615,000 of this consisted of PHA's. Additions to the *Chronicle's* calendar of larger municipal issues amounted to \$55,126,000. This, however, was unable to keep the municipal float from declining.

Prices paid for corporate bonds maintained the higher trend set in last week due either to the shortage of unsold issues or to doubts as to how soon the yields on stocks may turn around. At the week's end an announcement was made to the effect

that the government may go into the red slightly after all at the end of the year. This news may arrest the upward bond price trend. In the municipal market, prices paid took a somewhat different turn than for corporates. For example, the PHA's that went out paid a higher interest than their last issue last September.

WHERE LIES THE GREATER IMPORTANCE OF GOLD?

A crucial debate is shaping up as to whether gold's most important place is to serve as a settler of international balance of payments and not be used domestically at all, or whether its foremost role among others is to keep tabs on domestic credit and currency supply, and automatically take care of its international function as a natural by-product. Germane to this is the fact that the dollar in a free market is subject to both domestic and international forces. Actually, the workings of the latter cannot be thwarted or circumscribed should it be such as to adversely affect the effectiveness of our dollar, or any other currency, to function as a medium of exchange and storehouse of value, domestically and internationally.

Last week another important figure endorsed the stand that our gold supply should be solely used to cover foreign claims on our dollar and should not be used as a reserve for Federal Reserve notes and deposits. Per Jacobsson, the distinguished Swedish financier and economist, formerly of the Bank for International Settlements and now Managing Director of the International Monetary Fund, concurred with Henry C. Alexander, Chairman of the Board of Morgan Guaranty Trust Co. (cf. p. 2, Dec. 12 and p. 20ff of Dec. 15 issues of the *Chronicle*) that our monetary gold stock should be used only for balance of payment purposes. Both of these gentlemen, in turn, endorsed the same position taken last year by Dr. Roy L. Reiersen, Vice-President and Senior Economist of the Bankers Trust Co. (cf. p. 1ff, Nov. 28, 1959 and p. 2, Dec. 12 issues of the *Chronicle*) who at that time detailed his reasons as to why we should completely depart from any domestic ties to gold and confine its use as a cover for foreign dollar claims.

Their position stresses gold's greater importance exists for international foreign exchange purposes and lesser need [in fact they say needless] for domestic requirements. They assume that expert human judgment will see to it that we do not have at any time too much or too little currency and credit, and that gold need not be used to mirror or to focus attention on its performance.

It is the writer's thesis that this completely reverses the paramount position of gold. In fact it opens the door entirely to what has occurred in the way of super peace-time credit, debt and deficit financing/spending expansion during prosperity since 1933 when we departed from gold redeemability and tried devaluation of the dollar. This would leave no check at all upon human management—a check (admittedly made inadequate since 1933) with which even now the Federal Reserve has to contend with and which, in turn, has helped check Congress' fiscal notions. The issue is whether a gold settlement fund can protect the dollar if in a free market the domestic human management of the dollar errs. Without the warning, or the check that gold can provide, our dollar could lose favor with foreigners, too late for remedial action. A gold reservoir that these gentlemen propose may not encourage foreign investments here or the desire to raise dollars here for investments abroad. But, a sound domestic currency would automatically win foreign acceptance and should encourage the free international flow of funds. To throw away the yardstick that measures human judgment is to throw away both the goose and the golden egg. Our primary need is to do all we can to keep our human managers on their toes with proper detection instruments that command attention. Gold is one of those instruments.

LARGER ISSUES IN THE OFFING

The following lists the larger issues expected to be publicly offered in the four weeks ahead. Included therein are three equipment trust certificates:

Week of Dec. 19: 155,000 shares of Mortgage Guaranty Insurance Corp. common; 161,573 shares of United Gas Corp., common; \$4.5 million Ritter Co., debentures; 5.1 million shares of Drexel Equity Fund, common; and in *Municipals* there are \$5,103,000 Brookhaven Central School District, N. Y.; \$3,975,000 Kent County, Mich.; \$7,500,000 Richmond, Va.; and \$14,173,000 State Colleges of California.

Week of Dec. 26: No large corporates during this holiday week but in *Municipals* there are scheduled \$4 million Hartford Co. Metro. District, Conn.; and \$8 million State of New Mexico issue.

Week of Jan. 2: \$8,550,000 Chicago, Burlington & Quincy RR. equipment trust cert.; and there are no large *Municipals* set as yet for this week.

Week of Jan. 9: \$3,210,000 Missouri Pacific RR. equipment trust cert.; 600,000 shares of Pocket Books, Inc.; \$25,634,400 Brunswick Corp., debentures; \$10 million Iowa Power & Light Co., bonds; \$13,260,000 Pacific Gas Transmission Co., debentures; \$8.4 million Southern Pacific Co. equipment trust cert.; and 9,000 shares of Rohm & Haas Co., common; and in *Municipals* there are \$30 million Los Angeles School District, Calif.; \$95 million State of California; and \$4,440,000 Livonia School District, Mich.

December 15, 1960.

the Hawaiian World Premiere and will be on display at dealer open houses to be held in January and February.

Grede predicts enthusiastic contractor acceptance for the new Crawler, particularly in those areas where operations vary, because of its superior power, maneuverability and ease of operation. "The Case 750 may well save the contractor the cost of maintaining a second tractor," Grede said.

The new big production Crawler features a 301 cubic inch Case built diesel engine; is equipped with the exclusive Terromatic transmission and a "load-sensing" torque converter that produces up to 23,000 pounds push-pull effort. Split second power shifting, effortless power steering and independent power control of each track are also featured in this new machine.

Other features of the 750 Crawler include fingertip pressure hydraulic controls, self-lubricating lower track rollers, ease accessibility to oil and fuel filters and the electrical system, plus the introduction of a new concept of servicing with simple hand tools. Exclusive new hydraulic track adjustment was specifically designed for faster, easier daily maintenance plus top operating efficiency to give the customer more profit time on the job. Specifications on the new tractor are now available.—V. 192, p. 1490.

Central Illinois Light Co., Peoria, Ill.—Files With SEC

The company on Nov. 28, 1960, filed a letter of notification with the SEC covering 8,191 shares of common stock (no par) to be offered at-the-market less 10% of price on date of purchase to employees of the company pursuant to stock option plan. No underwriting is involved.

The proceeds are to be used for working capital.—V. 191, p. 1431.

Chisholm Ski Club, Inc., Rumford, Me. — Files With Securities and Exchange Commission

The corporation on Dec. 5, 1960 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.

Colonial Stores Incorporated—Sales Up—

Period Ended Dec. 3—1960—4 Wks.—1959 1960—48 Wks.—1959
Sales \$34,639,189 \$34,153,885 \$408,457,186 \$405,798,875
—V. 191, p. 2088.

Consolidated Circuit Corp., Anaheim, Calif. — Files With Securities and Exchange Commission

The corporation on Dec. 1, 1960 filed a letter of notification with the SEC covering 125,000 shares of common stock (par one cent) to be offered at \$1 per share, through Russell & Saxe, Inc., New York, New York.

The proceeds are to be used to retire a bank loan and for working capital.

Consumers Power Co.—Bonds Offered—Public offering of \$35,000,000 Consumers Power Co. 4% first mortgage bonds due 1990 was made on Dec. 13 by an underwriting group managed by Halsey, Stuart & Co. Inc. The bonds are priced at 100% and accrued interest, to yield 4.625%. The group bid 99.35% for the issue at competitive sale on Dec. 12. The other bids, also naming a 4% coupon, came from White, Weld & Co. and Shields & Co., jointly, 98.909; Harriman Ripley & Co., Inc., and First Boston Corp., jointly, 98.864, and Morgan Stanley & Co., 98.81.

PROCEEDS—Net proceeds from issuance of the bonds will be used by Consumers Power to finance in part its constructive program, to reimburse its treasury for expenditures made for such purposes, and to repay short-term bank loans obtained and to be obtained in connection with interim financing of the construction program.

REDEMPTION—The bonds are not optionally redeemable prior to Dec. 1, 1965 through the use of funds borrowed at an effective interest cost to the company of less than 4.625%, the effective interest cost of the bonds offered Dec. 13. Otherwise the bonds may be optionally redeemed at prices ranging from 104.63% to 100%, plus accrued interest. They also are redeemable for the sinking or improvement fund at par.

BUSINESS—Consumers Power is engaged in the distribution of electricity and natural gas in the lower peninsula of the State of Michigan. The company also supplies steam in a few communities and, incident to the electric and gas business, sells appliances.

REVENUES—Operating revenues in the 12 months ended Aug. 31, 1960 totaled \$275,147,000; gross income \$51,835,000; and net income \$38,041,000. Ratio of earnings to fixed charges for the 12-month period was 5.90.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below.

Amount	Amount
Halsey, Stuart & Co. Inc. \$7,000,000	Investment Corp. of Norfolk \$200,000
Allison-Williams Co. 150,000	The Johnson, Lane, Space Corp. 200,000
A. C. Allen & Co., Inc. 1,250,000	John B. Joyce & Co. 150,000
Baker, Watts & Co. 200,000	Ladenburg, Thalmann & Co. 2,000,000
Barret, Fitch, North & Co. Inc. 200,000	Mackall & Coe 300,000
Baxter & Co. 1,000,000	Hugo Marx & Co. 100,000
A. G. Becker & Co. Inc. 1,250,000	McMaster Hutchinson & Co. 200,000
D. H. Blair & Co. 150,000	Mid-South Securities Co. 100,000
Boettcher & Co. 200,000	Moroney, Beissner & Co., Inc. 150,000
J. C. Bradford & Co. 800,000	Nongard, Showers & Murray, Inc. 100,000
Byrd Brothers 100,000	Norris and Hirschberg, Inc. 100,000
Clayton Securities Corp. 200,000	J. A. Overton & Co. 100,000
Julien Collins & Co. 300,000	Pacific Northwest Co. 200,000
Crutenden, Podesta & Co. 200,000	Pennington, Colket & Co. 150,000
Cunningham, Schmertz & Co., Inc. 200,000	Peters, Writer & Christensen, Inc. 150,000
Dallas Union Securities Co., Inc. 200,000	Wm. E. Pollock & Co., Inc. 750,000
Davenport & Co. 150,000	Raffensperger, Hughes & Co., Inc. 200,000
Dick & Merle-Smith 1,250,000	Rippel & Co. 150,000
Clement A. Evans & Co., Inc. 150,000	The Robinson-Humphrey Co., Inc. 400,000
Ferris & Co. 150,000	Salomon Bros. & Hutzler 4,250,000
The First Cleveland Corp. 200,000	Seasongood & Mayer 200,000
First Securities Corp. 200,000	Shaughnessy & Co., Inc. 100,000
First Southeastern Co. 100,000	Stifel, Nicolaus & Co., Inc. 200,000
Freeman & Co. 400,000	Stix & Co. 150,000
M. M. Freeman & Co., Inc. 150,000	Walter Stokes & Co. 150,000
Funk, Hobbs & Hart, Inc. 150,000	J. S. Strauss & Co. 400,000
Hallgarten & Co. 1,250,000	Stroud & Co., Inc. 750,000
Harrison & Co. 100,000	Thomas & Co. 300,000
Ira Haupt & Co. 1,000,000	Wertheim & Co. 2,000,000
J. H. Hillsman & Co., Inc. 100,000	C. N. White & Co. 200,000
Hooker & Fay, Inc. 200,000	Wyatt, Neal & Waggoner 200,000
Hornblower & Weeks 1,250,000	
Indianapolis Bond and Share Corp. 200,000	

—V. 192, p. 1708.

Cook Coffee Co.—Common Stock Offered—Goldman, Sachs & Co. heads an underwriting group which made a secondary offering on Dec. 15 of 100,000 shares of common stock of this company at a price of \$18.25 a share. Three selling stockholders will receive all of the net proceeds from this sale. Cook Coffee Company at Oct. 1, 1960, had 1,209,525 shares of common stock outstanding and \$5,636,000 of funded debt. The offering was oversubscribed and the books closed.

BUSINESS—Cook is engaged primarily in the retail and wholesale grocery business. In addition to its chain of 42 "Pick-N-Pay" supermarkets, principally in the greater Cleveland area, and 671 home service routes in 11 states, Cook operates three warehouses, two coffee roasting plants, a bakery, milk and ice cream plant and a butter-making plant. Supermarket operations presently account for about 80% of sales, home service routes 15%, wholesale 5%.

UNDERWRITERS—Subject to the terms and conditions set forth in the Underwriting Agreement, the selling shareholders have agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the number of shares of common stock set opposite its name below:

Shares	Shares
Goldman, Sachs & Co. 26,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 7,000
Bache & Co. 4,000	Merrill, Turben & Co. 4,000
Ball, Burge & Kraus 3,000	Murch & Co., Inc. 2,000
Bear, Stearns & Co. 4,000	The Ohio Co. 3,000
Crutenden, Podesta & Co. 2,000	Paine, Webber, Jackson & Curtis 4,000
The First Cleveland Corp. 2,000	Piper, Jaffray & Hopwood 4,000
Goodbody & Co. 3,000	Prescott, Shepard & Co. 3,000
Hornblower & Weeks 4,000	Reinholdt & Gardner 3,000
Joseph, Mellen & Miller, Inc. 3,000	Reynolds & Co., Inc. 4,000
Lehman Brothers 7,000	Singer, Deane & Scribner 3,000
McDonald & Co. 4,000	

—V. 192, p. 1608.

Crestliner, Inc.—Expansion—

A half-million dollar plant expansion program for Crestliner, wholly-owned boat-building subsidiary of Bigelow-Sanford, Inc., has been announced by Edson P. Williams, Crestliner's president.

Most important in the plan is the opening of a new 100,000 square-foot plant at Thompsonville, Conn., where the company began construction of fiber glass and thermoplastic outboard motor boats this month. This plant also will serve as a stocking point for the entire New England area, including Crestliner's line of aluminum-hulled models.

In addition, 10,000 square-foot warehouse additions are being made at existing plants in Little Falls, Minn., and Strasburg, Va. Fiber glass boats are made at both locations and aluminum boats and unfinished aluminum forms for assembly at Strasburg are manufactured at Little Falls, the original Crestliner plant, dating back to 1946 when the company was founded.

Almost half the program's funds will go toward equipping these three plants as well as that at Morrilton, Ark., with newly-designed boat manufacturing and handling equipment.

"This is a big step," said Mr. Williams, in announcing the program, "toward equipping us with the most modern facilities in the boat-building industry. The additions in space and facilities will enable us to operate on an efficient, year-round basis, producing boats with the highest possible quality standards at competitive prices."

As an example of the new facilities being installed at all five Crestliner plants, Mr. Williams mentioned a radically different handling and loading truck, designed by the company's own engineering staff, that will insure undamaged, speeded-up loading of outboard motor boats for delivery to dealers.

"This is only the beginning," added Mr. Williams, "of our long-range expansion program that is aimed at putting a Crestliner factory within easy reach of any marine dealer and equipping all our plants with the most modern, integrated facilities to serve our dealers and, consequently, the buying public."—V. 192, p. 5.

Davega Stores Corp.—Appointment—

The Manufacturers Trust Co. has been appointed trustee for \$1,500,000 principal amount 6½% convertible subordinated debentures due 1975 of the corporation.—V. 192, p. 2220.

Elastic Stop Nut Corp. of America—To Be Merged—

See Amerace Corp., above.—V. 191, p. 2088.

Eldon Industries, Inc.—Acquires Subsidiary—

The company has completed purchase of the fixed assets and inventory of Knickerbocker Plastics Division, North Hollywood, it was announced on Dec. 6 by Eldon President, Robert Silverstein.

The plastics company, pioneer manufacturer of predominantly spring and summer toys, was a division of Knickerbocker Toy Co., Inc., New York. A new corporation, Eldon/Knickerbocker, has been formed. It will operate as a wholly-owned subsidiary of Eldon Industries, Inc.

The purchase involved 11,112 shares of Eldon Industries, Inc. common stock, plus approximately \$600,000 in equal annual payments over a five-year period. This spring Eldon, formerly privately held, sold its first public issue of common stock amounting to 150,000 shares at \$11 per share. Underwriting was headed by Shearson, Hammill & Co. and Stern, Frank, Meyer & Fox.—V. 191, p. 1433.

Electrada Corp.—Contract—

Two new contracts for titanium pressure vessels, amounting to more than \$850,000, have been awarded to the Airite Division of Electrada by the Convair Astronautics Division of the General Dynamics Corp., Henry C. Jones, president of Electrada announced on Dec. 8.

Deliveries of the vessels, to be used in the Atlas missile program, will begin immediately and the order will be completed by April 15, 1961.

The vessels are used to hold the engine propellants and the inert gases used for airframe pressurization and activation of control mechanisms. The use of titanium and a closer evaluation of operational requirements has reduced the weight of each vessel to 79 pounds, from the 196 pounds of the original stainless steel tanks.

With this order, the Airite Division of Electrada has become the largest supplier of titanium pressure vessels for the missile industry, Mr. Jones declared.—V. 192, p. 1608.

Electric Bond & Share Co.—Stock Sale Cleared—

The Securities and Exchange Commission has issued an order under the Holding Company Act authorizing this New York holding company to offer and sell at competitive bidding 140,498 shares of common stock of United Gas Corp. Such sale is required by the Commission's order of Dec. 6, 1960, which directed the sale of the 140,498 shares of United Gas stock (thereby reducing its holding of such stock to 500,000 shares) as a condition precedent to Bond and Share's exemption from the Holding Company Act.—V. 192, p. 2325.

Electro-Tech Instruments, Inc., Portland, Ore. — Files With Securities and Exchange Commission

The corporation on Nov. 29, 1960, filed a letter of notification with the SEC covering 75,000 shares of common stock (par 50 cents) to be offered at \$4 per share, through Robert Edelman Co., Inc., New York, N. Y. The offering is expected in January.

The proceeds are to be used for inventory, advertising and for working capital.

Emerson Electric Mfg. Co.—Files for Secondary—

The company, of 8100 Florissant Ave., St. Louis, Mo., filed a registration statement with the SEC on Dec. 8 covering 54,033 outstanding shares of common stock, to be offered for public sale by the

present holder thereof, Klingbill Real Estate Co., through a group of underwriters headed by Carl M. Loeb, Rhoades & Co. and Scherck, Richter Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the commercial production of electric motors, lighting fixtures, fans, air conditioners, electric heat devices, bench saws and arc welders, and in military defense work including research engineering, and development and production of complex electronic systems, missiles and airframe structures. In addition to certain indebtedness, the company has outstanding 2,188,341 shares of common stock, of which Mills, Inc. owns 223,098 shares and management officials as a group own 64,886 shares. Klingbill Real Estate, which is in the process of dissolution and liquidation, owns 54,033 shares and proposes to sell all of such holdings. D. J. Biller and O. W. Klingsick own in equal shares the outstanding stock of Klingbill Real Estate, and they are officers of Day-Brite Lighting, Inc., a wholly-owned subsidiary of the company.—V. 192, p. 701.

Ericsson Group—Egyptian Phone Network—

The United Arab Republic will base its future telephone network in Egypt exclusively on telephone exchanges using modern crossbar switching systems developed by The Ericsson Group, one of the world's leading telecommunications organizations, it was announced in Stockholm on Dec. 7.

(In November, 1959, Ericsson crossbar switching equipment was approved as the new standard telephone system throughout Australia.)

The announcement on Dec. 7 coincided with the statement that L. M. Ericsson Telephone Co. of Stockholm, Sweden, the parent company of the Group, has received a new \$11,000,000 contract from the Egyptian telephone administration for the delivery of automatic exchange equipment.

The contract covers equipment for 102,000 lines, which include 60,000 in Cairo, 20,000 in Alexandria and 22,000 in 13 other cities. All of the telephone exchanges are expected to be ready for cut-over before the end of 1965.

Last year Ericsson was awarded an initial \$5,000,000 contract for the installation of similar equipment in Cairo and five other towns in the Nile Delta. Under the contract, equipment for 30,000 lines were to be provided in Cairo, among other provisions. Ericsson also agreed to provide engineering assistance in the construction of an Egyptian telephone factory, which will manufacture certain Ericsson products under a license agreement, and will train Egyptian technicians to operate the exchanges and the factory.

More recently, the telephone administration ordered 60,000 telephones set for delivery from Sweden.

The Ericsson Group, with annual sales of more than \$165,000,000 is comprised of 58 companies operating in 29 countries. It has been supplying telephone equipment to Egypt (now the United Arab Republic) for more than 50 years.—V. 191, p. 2413.

(L. M.) Ericsson Telephone Co. (Sweden)—Contract—

See Ericsson Group, above.—V. 192, p. 701.

Flintkote Co.—Acquires Licenses—

I. J. Harvey, Jr., Chairman and Chief Executive Officer of the company announced on Nov. 29 an agreement with Rand Development Corp., Cleveland, Ohio, whereby Flintkote has acquired licenses under Rand Development Corp. and Canadian Ingersoll-Rand Co., Ltd.'s spray-up process patents.

Mr. Harvey stated that Flintkote will receive the benefit of the Rand Development Corp.'s pioneer work in the spray-up process of reinforced plastics which constituted a break-through in the low cost, high quality manufacture of products ranging from boats, trucks and trailers in the transportation industry, to the field of buildings, sidewalks, swimming pools and building materials in the construction industry.

This agreement permits Flintkote to combine its Sealzit Gun with the Rand know-how and the protection of the Rand patents and puts Flintkote in a position to expand its markets and to contribute to all phases of the reinforced plastics industry.

As part of the agreement, Flintkote has made arrangements for the present owners of Sealzit Guns to become licensees under the Rand patents at the usual royalty rates.

The continuing research of both companies should result in further developments in spray-up techniques in the plastics industry which will promote the more widespread use of reinforced plastics in manufacturing and the construction industry.

H. J. Rand, President of Rand, stated that Rand was most enthusiastic about its agreement with Flintkote. He said Flintkote will act as a distributor for Rand in most sections of the country. He further stated that the cooperative efforts of Flintkote and Rand would expedite the utilization of the Rand process in important areas of the construction and transportation fields.

Mr. Harvey said the new Monoform system for roof construction announced by Flintkote in May of this year has been enthusiastically received and that over 150 licensees are now utilizing Sealzit roofing guns for this purpose. He went on to say that the company is now in the process of developing other markets for the gun and products of the company in irrigation and other fields.—V. 192, p. 1492.

Florida Guaranty Title & Trust Co., Miami, Fla.—Files With Securities and Exchange Commission

The company on Nov. 29, 1960, filed a letter of notification with the SEC covering 83,125 shares of common stock (par 50 cents) to be offered at \$3.60 per share, through Floyd D. Cerf, Jr. Co., Inc., Chicago, Ill.

The proceeds are to be used to pay a second mortgage installment, advertising and for working capital.

Ford Electronics Corp.—Additional Financing Details

—Our Dec. 12 issue reported the offering of 150,000 shares of the company's common stock at \$2 per share. Additional financing details follow:

UNDERWRITING—The underwriters named below for whom Thomas Jay, Winston & Co., Inc., is acting as representative, have agreed to purchase from the company the respective amounts set forth below:

Shares
Thomas Jay, Winston & Co., Inc. 75,000
Pacific Coast Securities Co. 35,000
Raymond Moore & Co. 30,000
Kesselman & Co., Inc. 10,000

—V. 192, p. 2325.

Garrett Corp.—To Redeem Debentures—

The corporation has called for redemption on Jan. 12, 1961, all of its outstanding 4% subordinated debentures due Sept. 15, 1978 at 104½% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y. or at The Title Insurance & Trust Co., 433 S. Spring St., Los Angeles 54, Calif.

The debentures may be converted into common stock at \$43.47 per share at any time up to and including, but not after, the close of business on Jan. 12, 1961. Debentures shall be surrendered for conversion at the Bankers Trust Co., 16 Wall St., New York 15, N. Y. or at the Title Insurance & Trust Co.

SALE OF DEBENTURES TO PURCHASERS—

The corporation has entered into an Agreement with Merrill Lynch, Pierce, Fenner & Smith Inc. and certain other firms (the "Purchasers") under which the purchasers have agreed to purchase at a flat price of \$1,065.84 for each \$1,000 principal amount (less Federal transfer taxes if not furnished by the debenture holder) all debentures, with all coupons, if any, appertaining thereto maturing after Jan. 12, 1961, tendered to them at any time up to the close of business on Jan. 12, 1961. This price is slightly more than that payable upon redemption as described above. The purchasers have agreed to convert the debentures so purchased into common stock. The corporation has agreed to pay the purchasers compensation for their commitment. The agreement between the corporation and the purchasers provides that the pur-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

chasers may, in addition, purchase debentures in the open market, collect such debentures from common stock and sell such shares of common stock, and that they may effect transactions in the common stock on the New York Stock Exchange or otherwise for the purpose of stabilizing or maintaining the price of the common stock.—V. 192, p. 2526.

General Dynamics Corp.—Joint Atomic Project—

Seven investor-owned electric utility companies of New York State on Dec. 7 selected General Dynamics Corp. to carry out an \$8,700,000 development program over the next three years directed toward ultimate construction of a large-size atomic power plant capable of producing economic nuclear power.

Final objective of the program is a nuclear plant of 300,000-to-500,000 kilowatts electrical capacity, larger than any yet undertaken in the United States, to be placed in operation in New York State.

Announcement of the joint project designed to demonstrate that nuclear energy can produce electricity in competition with modern, conventional-type plants using coal and other fossil fuels was made here by the Empire State Atomic Development Associates, Inc. (ESADA) composed of the seven companies whose service areas blanket the State of New York.

The Empire State companies' \$8,700,000 joint program with General Dynamics calls for advanced research and development based on General Dynamics' High Temperature, Gas-cooled Power Reactor system (HTGR).

The seven member companies of the New York State group are: Niagara Mohawk Corp., Syracuse; Long Island Lighting Co., Mineola; New York State Electric & Gas Corp., Binghamton; Consolidated Edison Co., New York; Rochester Gas & Electric Corp., Rochester; Central Hudson Gas & Electric Corp., Poughkeepsie; and Orange & Rockland Utilities, Inc., Nyack.

The ESADA announcement said its studies, carried out over the past year on behalf of the utility companies, showed the General Dynamics' high-temperature, helium gas-cooled, graphite-moderated nuclear power system to be one which "shows marked promise of achieving a breakthrough in the cost of atomic power."

Of the \$8,700,000 cost of the program with General Dynamics, the ESADA companies are funding \$4,500,000 and General Dynamics \$4,200,000. The latter figure is in addition to the funds already expended by General Dynamics on the large-size HTGR concept.

The three-year program of research and development will begin Jan. 1 at General Atomic Division's John Jay Hopkins Laboratory for Pure and Applied Science in San Diego, with the purpose of establishing that such a large-size plant based on the HTGR principle can produce electricity using modern steam conditions, at a cost in the range of power generated in fossil-fueled plants throughout New York State.—V. 191, p. 2262.

General Steel Castings Corp.—Sub. Order—

An additional order for 60 subway cars for the New York City Transit Authority, amounting to approximately \$7,300,000, has been received by St. Louis Car Co., a wholly owned subsidiary of General Steel Castings Corp., it was announced on Dec. 9 by Edwin B. Meissner, Jr., President of St. Louis Car.

This brings to 550 cars the total now on order at St. Louis Car from NYCTA, as part of the Transit System's equipment modernization program. The 60-foot long, high speed cars will be equipped with four sets of double doors on each side; fiberglass seats, asbestos tile floors and other improvements over old style cars.

The company plans to make deliveries of the cars on order at the rate of about 100 cars a quarter.

The present order will bring to a total of 1650 the number of cars that will have been supplied to the New York City Transit Authority by St. Louis Car Co.—V. 192, p. 1196.

General Tire & Rubber Co.—Partial Redemption—

The company has called for redemption on Jan. 31, 1961, through operation of the sinking fund, 2,483 shares of its 5½% cumulative preference stock at \$100.50 per share plus accrued dividends of .4583 cents per share. Payment will be made at the Chemical Bank New York Trust Co., 165 Broadway, New York, N. Y.—V. 192, p. 1397.

Glass Marine Industries, Inc.—SEC In Court Action—

The Securities and Exchange Commission Chicago Regional Office announced on Dec. 8 the filing of Federal court action (USDC, Del.) seeking to enjoin Glass Marine Industries, Inc., of Humboldt, Ill., from violating the anti-fraud provisions of the Federal Securities Laws; entry of a temporary restraining order, scheduling of a hearing for Dec. 16, 1960, on the Commission's motion for a preliminary injunction, and prohibiting any transfer, disposition or dissipation of assets of the defendant until that date.—V. 191, p. 1878.

Gorham Manufacturing Co.—Places Notes—This company announced on Dec. 12 that it has borrowed \$4,500,000 from pension trusts and charitable organizations on its 5½% notes due Feb. 1, 1976. The proceeds of the loan will be used to retire outstanding debt, to finance additions to the company's Providence, R. I. plant and to increase working capital. Goldman, Sachs & Co. acted for the company in arranging for the financing.

BUSINESS—Gorham is the world's leading producer of sterling silverware. It also manufactures silver plated ware, stainless steel ware and bronze memorials. Fine stationery and other paper products are produced by a wholly-owned subsidiary, the Eaton Paper Corp. of Pittsfield, Mass. Gorham's electronics activity was recently expanded by the acquisition of Pickard & Burns, Inc., a research and development organization located in Needham, Mass. Black, Starr & Gorham, Inc., a subsidiary, operates jewelry stores in New York City, Millburn, N. J., and White Plains and Manhasset, N. Y.—V. 191, p. 2414.

Grand Union Co.—Sales Up—

Period End, Nov. 28—	1960—4 Wks.—1959	1960—39 Wks.—1959
Sales	\$4,456,898	\$4,565,058

—V. 192, p. 1912.

Grayson-Robinson Stores Inc.—Sales Up—

Period End, Nov. 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$5,749,290	\$20,966,363

—V. 192, p. 1912.

Green Bag Cement Co.—Acquired—

See Marquette Cement Manufacturing Co., below.—V. 191, p. 1566.

Gremar Manufacturing Co., Inc.—Additional Financing Details—Our Dec. 12 issue reported the offering of 100,000 shares of the company's no-par common stock at \$4.25 per share. Additional financing details follow:

UNDERWRITING—The underwriters named below, for whom Milton D. Blauner & Co., Inc. is acting as representative, have severally agreed to purchase from the company the following number of shares of stock:

	Shares
Milton D. Blauner & Co., Inc.	45,000
M. L. Lee & Co., Inc.	45,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	10,000

—V. 192, p. 2326.

Harding Carpets Ltd.—Annual Report—

Net income for the fiscal year ended Oct. 31 was \$433,671 or \$1.73 per share compared with \$652,291 or \$2.63 per share for the previous fiscal year. The earnings per share are calculated on the basis of 250,000 shares outstanding at Oct. 31, 1960, compared with 247,704 at the same date last year.

At their meeting on Dec. 2, 1960, the directors declared a quarterly dividend of 15 cents per share and a 10 cents bonus dividend payable Jan. 1, 1961, to shareholders of record Dec. 15, 1960.

At the same meeting the Board called the annual meeting of share-

holders for 11:00 a.m. on Jan. 23, 1961, at the head office of the company, Brantford, Ontario.—V. 188, p. 852.

(H. J.) Heinz Co.—Stock Split—Dividend Rise—

The directors proposed on Dec. 9 a three-for-one split of the common stock of the company together with an increase in capital stock of 200,000 shares—equivalent to 600,000 shares on the new basis. The proposals are subject to the approval of the shareholders at a special meeting to be held on Feb. 2, 1961.

The directors also increased the dividend rate 36% by declaring a quarterly dividend on Heinz common stock of 75 cents payable on Jan. 10, 1961, to stockholders of record Dec. 20, 1960.

Henry J. Heinz II, chairman of the board, said: "While dividend policy is necessarily dependent on future earnings and capital requirements, it is the intention of the board to maintain the new rate after giving effect to the proposed three-for-one split."

Mr. Heinz also announced the best six months in the company's history. Consolidated sales for the first half of the fiscal year through Oct. 26, 1960, totaled \$178,310,000, an increase of 7% over the same period in 1959 when sales totaled \$167,411,000. Net income for the six months was \$6,753,000, or \$3.90 per share of common stock, an increase of 14% over last year when net income was \$5,919,000, or \$3.42 per share.

A proxy statement giving details of the proposals will be mailed to shareholders on Dec. 29, 1960.—V. 192, p. 993.

Holiday Inns of America, Inc.—Common Stock Offered—A group headed by Equitable Securities Corporation offered on Dec. 15, 127,647 shares of Holiday Inns common stock priced at \$33 per share. The shares offered are being sold for the account of various stockholders and none of the proceeds of the offering will go to the company. The offering was oversubscribed and the books closed.

BUSINESS—Holiday Inns of America, Inc. and its licensees, constitute the Holiday Inn System, one of the largest motel systems in the United States having 162 Holiday Inns in operation in 28 states extending from coast to coast. Company headquarters are in Memphis, Tenn.

The first Holiday Inn was opened in Memphis, Tenn. in July, 1952 by Kemmons Wilson (now Board Chairman of the company). Since that date, the system has grown to where it now has a total of 15,249 rooms. The occupancy rate for the company-operated Holiday Inns which were in operation for 12 months averaged 76.5% for the fiscal year ended June 30, 1960, 72.8% for the fiscal year ended June 30, 1959 and 81.5% for the year ended June 30, 1958.

REVENUES—For 12 months ended June 30, 1960, total revenues amounted to \$12,200,000 and net income was \$711,000. This compared with total revenues of \$5,500,000 and net income of \$521,000 for the previous fiscal year. For two months ended Aug. 31, 1960, revenues amounted to \$2,900,000 and net income was \$285,000.

CAPITALIZATION—Capitalization of the company on Sept. 30, 1960, adjusted for the 4% stock dividend paid Nov. 14, 1960 and the sale last Oct. 27 of 20,000 common shares for expansion, consisted of \$11,381,894 in long-term debt and 681,807 shares of common stock of \$1.50 par value.—V. 192, p. 2018.

Illinois Bell Telephone Co.—Earnings—

Period End, Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Operating revenues	\$45,591,276	\$449,164,264
Operating expenses	\$25,702,798	\$260,492,212
Federal income taxes	\$7,271,000	\$67,428,000
Other operating taxes	\$4,350,451	\$42,586,667
Net operating income	\$8,267,027	\$76,889,845
Net after charges	\$7,389,100	\$68,187,641

—V. 192, p. 2018.

International Rectifier Corp.—N. Y. S. E. Listing—

The corporation, which was founded in 1947 was admitted on Dec. 12 for trading on the New York Stock Exchange. Its symbol on the "Big Board" is IREF.

The company is today the world's largest supplier of industrial metallic rectifiers (semiconductors). Semiconductor devices manufactured by the company perform many functions in electrical and electronic equipment. Their primary use is for the conversion of alternating current to direct current, and voltage regulation. They are important components of business machines and computers, welding equipment, industrial control systems, railway signaling, radio-TV and telephone systems, missiles and spacecraft.

Incorporated under California laws in 1947, the company first occupied a 3,000 square foot building. Today the company has extensive research and manufacturing facilities at El Segundo, Calif., and branch offices in New York City, Syracuse, Philadelphia, Boston, Chicago, Detroit and Los Angeles. The company, which began 13 years ago with 15 employees, now has 950 employees, occupies 11 buildings totaling 215,000 square feet in the El Segundo area alone. Originally established to produce selenium rectifiers exclusively, it now manufactures a variety of rectifiers, diodes, zeners and cells, accounting for about 15% of total rectifier industry sales in this country. These components are used in almost every major industry from photographic equipment to space vehicles. The Tires I space satellite, the first TV station in space, as well as Tires II, relied exclusively on International Rectifier solar cells to power its communication with earth.

The company supplies the world market primarily through associated companies in England, France, Italy, Denmark and Japan. Its foreign business is up 65% over last year's gross. Other subsidiaries are Geer Machine Works Inc., acquired October, 1958 and Dallons Laboratories, Inc., Los Angeles, acquired June, 1960.

Eric Lidow, President of International Rectifier, took part in the trading ceremonies on the floor of the Exchange. With Mr. Lidow was G. Keith Funston, President of the New York Stock Exchange.

Consolidated sales and earnings of the company for the fiscal year ended June 30, 1960, reached new record levels. Sales increased 21% over fiscal 1959 from \$10,870,038 to \$13,124,586; earnings after taxes advanced 37% during the same period, from \$877,371 to \$1,206,007, amounting to 52.2 cents per share as compared with 39.4 cents per share in fiscal 1959. Five years ago sales were \$5,180,102.

For the three months ended Sept. 30, 1960, net sales were \$3,337,496 compared with \$3,216,197 for the three months ended Sept. 30, 1959. Net income after taxes amounted to \$280,667 as compared with \$271,283 for the comparable period in 1959. Earnings per share were 11.7 cents per share on 2,405,678 shares, as compared with 11.3 cents per share for the corresponding period of 1959 based on the same number of shares.

The corporation became a publicly-owned corporation October, 1958 and has been traded over the counter since then. In May, 1960, the company split its stock two-for-one.—V. 192, p. 1913.

International Silver Co.—Acquires—

The Meriden, Conn., company has acquired the Drycor Felt Co., Inc., Staffordville, Conn., and Eastwood-Nealley Corp., Belleville, N. J., according to Craig D. Muson, President of the world's largest silverware manufacturer.

Drycor, a Connecticut corporation with plants at Staffordville and Rockville, originally was incorporated in New Jersey in 1935. It manufactures industrial and paper makers' felts, being the pioneer in making felts by the use of a needling process.

"Purchase for cash of Drycor," explained Mr. Muson, "is another step in our continuous diversification program which is designed to broaden the base of our business. Up to now all of our diversification moves have put us into a variety of markets quite different in character from that of silverware."

"Drycor is our first venture outside of the metal working field. We acquired Drycor Felt because it is a supplier to the paper industry with which we became connected, through acquisition of Eastwood-Nealley Corp. Drycor as a supplier of felts also gives International Silver an entree as a supplier to asbestos cement, cement pipe, roofing, leatherboard and other miscellaneous industries, and as such Drycor has potential growth."

"It is our intention to operate Drycor Felt as a wholly-owned

subsidiary under its present management and personnel, and at its present site."

Drycor was organized in 1935 to produce a needled felt for industrial users—a novel idea at that time. Its operations were begun in leased quarters in Belleville. Following several years of research and development Drycor became the leading supplier of felts to the asbestos cement industry. During World War II the company turned its attention to supplying special felt products for use in the war effort, notably among such products were their innersoles for flyers' boots. After the war, the demand for Drycor's needled felts having grown appreciably, Drycor required more plant space and production capacity than was available at its quarters in Belleville. An idle textile mill was found in Staffordville, Conn., and, having been rebuilt from top to bottom, the company moved its operations to its own property in Staffordville in 1947. The increasing popularity of the needled felt—particularly for the asbestos cement industry—made it necessary to enlarge this mill a few years later and finally in 1956 a second plant location at Rockville, Conn., was acquired.

Eastwood-Nealley, founded in 1877, is one of the largest manufacturers of bronze and brass Fourdrinier wires, cylinder and filter wires in the United States. Fourdrinier wires are an essential supply of the paper industry and are an integral part of all Fourdrinier paper making machines which are the machines generally in use in the country's paper mills. This acquisition marks the entry of International Silver into a new field as a major supplier to the fifth largest industry in the nation.

"Purchase for cash of Eastwood-Nealley," explained Mr. Muson, "is another step in our diversification program which is designed to broaden the base of our business. All of our diversification moves to date have put us into a variety of markets of quite different character than that for silverware. Yet all the new products involved have a common denominator of non-ferrous metal fabrication which is where we have knowledge and experience dating back to 1847 and earlier."

"It is our intention to operate Eastwood-Nealley as a wholly-owned subsidiary under its present management and in its present location and as its own separate entity," continued Mr. Muson. "The management has operated the company very successfully in recent years. Sales have nearly doubled since 1953 and profits have quadrupled. At the current rate, Eastwood-Nealley earnings will add in excess of \$1 a share to the profits of the International Silver Co."—V. 191, p. 2518.

Invesco Collateral Corp.—Registers Debentures—

This corporation, 511 Fifth Avenue, New York, filed a registration statement with the SEC on Dec. 8, 1960, covering \$300,000 of 6% registered debentures, series due June 30, 1964 (to be offered for sale in \$5,000 units at \$4.450 per unit); and \$300,000 of 6% registered debentures, series due June 30, 1965 (to be offered for sale in \$5,000 units at \$4.315 per unit); and \$300,000 of 6% registered debentures, series due June 30, 1966 (to be offered for sale in \$5,000 units at \$4.190 per unit). No underwriting is involved, the offering to be made through officers and directors of the company.

The company was organized under New York law in June, 1960. Its primary business is that of purchasing, investing in and selling real estate mortgages, although it may from time to time purchase, invest in and sell other types of securities. The company is a wholly owned subsidiary of Investors Funding Corp., which is engaged in the business of purchasing, developing, financing, investing in and selling real estate. IFC purchased 200,000 shares of its stock at \$1.500 per share, the company receiving therefor \$50,000 in cash, U. S. Government bonds with a face value of \$65,000, a note, secured by a purchase money consolidated first mortgage, in the face amount of \$85,000, and a note, secured by a purchase money second mortgage, in the face amount of \$154,548.58. Net proceeds of the company's sale of debentures will be used primarily for the purchase of mortgage notes and bonds.

The prospectus lists Jerome Basker as President of the company and its parent.—V. 189, p. 2035.

Itek Corp.—Acquires—

Richard B. Leghorn, President of Itek, Waltham, Mass., announced on Dec. 7 that Itek has agreed to purchase from M. Steinhil & Co., parachute manufacturers, and CBS Laboratories, their joint venture company, Space Recovery Systems, Inc. (SRS), of Los Angeles, Calif.

Space Recovery Systems, Inc. was formed in April, 1959, to specialize in original research, engineering design, and manufacture of parachute and other types of recovery systems and related hardware. Its technical staff includes some of the country's most experienced design and engineering talent in the field, Leghorn said.

SRS, whose products range from simple cargo type chutes to sophisticated space recovery systems, is currently under contract with the U. S. Air Force on the 609A rocket, and on crew escape capsules for the B-70 program. It is also at work on the design and manufacture for the Army of parachute recovery systems for unmanned drones.

"SRS will add another dimension," Leghorn said, "to Itek's broad activities in building information handling systems for aero-space reconnaissance and exploration. SRS is joining Itek just at a time when techniques for the physical recovery of objects from space—which are concerned essentially with the recovery of the information they contain—are assuming new importance in America's space programs."

"The SRS capability meshes admirably with projects underway at Itek's Palo Alto (Calif.) subsidiary, Vidya, Inc., in numerous areas related to space exploration and recovery." Vidya, an advanced research group specializing in aerodynamics and thermodynamics, has expanded rapidly, Leghorn said, in the aero-space market.

Present plans call for Space Recovery Systems to continue operation as a separate unit with Itek Corp., working in close cooperation with Vidya, Inc. "SRS, with its specialized technical knowledge, and an experienced design and fabrication capability, represents a logical extension of Vidya's efforts," the Itek president said. "In SRS, Vidya will gain a valuable outlet for hardware items stemming from its broader space studies. At the same time SRS, reinforced by Vidya, can look forward to a stronger position in the expanding space recovery market."

M. Steinhil & Co. and CBS Laboratories, as joint owners of Space Recovery Systems, owned equal shares in the enterprise. The purchase was made for an undisclosed amount of cash.—V. 192, p. 1398.

Jerrold Electronics Corp.—Acquires—

Stockholders of Harman-Kardon, Inc., on Dec. 5 approved acquisition of their company by Jerrold Electronics Corp.

Under the terms of the acquisition, Harman-Kardon shareholders will receive one share of Jerrold stock for 1.8 shares of Harman-Kardon stock.

Harman-Kardon, one of the nation's largest manufacturers of high fidelity electronic components, will operate as a separate subsidiary of Jerrold, a leading manufacturer of electronic amplification equipment for closed circuit television distribution systems, electronic test instruments and electronic consumer products.—V. 192, p. 2122.

Kayser-Roth Corp.—Acquires—

Chester H. Roth, President, has announced that contracts have been entered into whereby Kayser-Roth would acquire the inventories, receivables, trademarks and several parcels of real estate of Mojud, Inc.

The transaction, an all cash one, involving in excess of \$5,000,000 is scheduled for consummation on Jan. 9, 1961, after a Mojud stockholders meeting to be held on Jan. 6, 1961.

Kayser-Roth will continue the manufacture and distribution of hosiery under the Mojud name, of which it has been the exclusive licensee, and anticipates the likelihood that this valuable name will be used for the manufacture and distribution of several of its other apparel lines.

Mojud, Inc. will change its name. The several litigations that have been pending between the companies are being terminated.—V. 192, p. 2327.

(G. R.) Kenney Corp.—Sales Lower—

Period End, Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$6,714,000	\$66,936,000

—V. 192, p. 1914.

Kentucky Central Life & Accident Insurance Co.—Acquisition—

Garvie D. Kincaid, President, Kentucky Central Life & Accident Insurance Co., announced on Dec. 13 that in excess of the required 12,000 shares of stock of Domestic Life & Accident Insurance Co., Louisville, Ky., has been deposited with the escrow agent and Kentucky Central considers the offer to buy now binding.

Under the terms of the offer Kentucky Central is to pay \$115 per share for all stock deposited with the escrow agent before Jan. 31, 1961, and Kentucky Central has until March 10, 1961, to make payment therefor. Mr. Kincaid announced that Kentucky Central will make payment for all Domestic stock deposited by Jan. 31 shortly thereafter but prior to the March 10 deadline.

Domestic Life & Accident is to be consolidated with Kentucky Central and operated as a wholly-owned subsidiary. Domestic will continue under the present name, present personnel and over-all policies and procedures. However, Kentucky Central plans to expand the Domestic operation rapidly.

The basis for the consolidation, for Domestic Life stock not tendered for cash under the terms of the original offer, will be nine shares of Kentucky Central class A for each share of Domestic—V. 192, p. 1914.

Key Color Studios, Inc. — Rights Offering to Stockholders—The issuer via a Nov. 4 prospectus, offered, without underwriting, to the present holders of its debentures, to the holders of its common stock and to the public, 295,000 shares of common stock at \$1 per share.

PROVISIONS—Each holder of the company's \$450 five-year 6% debenture was offered, with regard to each such debenture held, the right to purchase any number of shares of the common stock of the issuer, up to a total of 300 shares for each debenture held, at \$1 per share.

If the holder of such debenture exercises his right by purchasing 300 shares of the common stock for any one debenture held, such debenture holder was offered the further right to convert up to 50% of such debenture held into a maximum of 225 shares of common stock, at the rate of one share of stock for each \$1 of face value of the debenture converted.

Such right to purchase, or purchase and convert, expired within 30 days from the offering date.

Following the expiration of such 30-day period, any shares so offered and not subscribed to by the debenture holders by subscription or conversion, were offered to all stockholders at \$1 per share, in proportion to their stock holdings, for a period of 10 days.

Following the expiration of such 10-day period, any shares not so subscribed to as above may then be sold to anyone at the discretion of the board of directors. The public offering will commence about Dec. 27.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The following tabulation shows the Capitalization of the company at the present time and after giving effect to the sale or issuance of all the stock offered hereby:

	Authorized	Outstanding
Common stock (10c par)-----	500,000 shs.	344,600 shs.
Five-year 6% debentures-----	\$250,000	\$120,075

PROCEEDS—The net cash proceeds will be used for the following purposes: To complete payments on a fully automatic print processor \$25,000; to provide for the acquisition of H. Elfant Color Lab, Inc. \$23,500; to finance inventories and receivables, and for current working capital \$25,000; to provide funds for sales promotion and advertising \$10,000; to meet interest obligations on debentures \$12,000; capital improvements and modification of plant layout \$8,000; and the balance of the proceeds for general working capital.

BUSINESS—The company is a custom color photo-finishing laboratory designed to serve the requirements of the professional photographer. Its customers are portrait studios. The company's Regent Colorlabs division is organized to meet the needs of commercial photographers serving advertising agencies, industry and government. The company has also established an Ethicolor division to promote the use of negative-positive color prints in the medical and scientific fields. Its office is located at 26 Windsor Avenue, Mineola, N. Y.—V. 192, p. 1399.

Keystone Custodian Funds, Inc.—Acquisition Cleared—

This company, of Jackson, Miss., has filed a proposal with the SEC under the Investment Company Act authorizing Keystone Custodian Fund, series K-1, of Boston, to issue its shares at their net asset value for substantially all the cash and securities of Holzworth Corp.—V. 192, p. 2223.

Kingsport Press, Inc.—Private Placement—Kingsport Press, Inc., book-manufacturing company of Kingsport, Tenn., announced on Dec. 14 that Lehman Brothers and W. H. Newbold's Son & Co. have arranged the private placement of \$4,000,000 principal amount of the company's 5½% promissory notes due Dec. 1, 1976. The Penn Mutual Life Insurance Co. has purchased \$2,500,000 of the notes and has agreed to purchase an additional \$1,500,000 up to June 1, 1962.

PROCEEDS—Proceeds of the private placement will be applied to an expansion program in which the company is engaged.

BUSINESS—Kingsport Press is one of the largest manufacturers of hard bound books in the United States. Books manufactured by the company include school and college text books, reference sets and encyclopedias; adult and juvenile books of fiction, history, biography and poetry; Bibles, Testaments and hymnals; technical texts and private editions; and deluxe limited editions.—V. 192, p. 2122.

Lease Plan International Corp.—Acquires—

Acquisition by Lease Plan International Corp. of Executive Car Leasing Co., Los Angeles, has been announced by H. L. Meckler, president of LPI, a major lessor of motor vehicle fleets and other equipment to industry.

Mr. Meckler said the acquisition will add approximately 2,200 automobiles to the LPI fleet, bringing its total to nearly 25,000 cars and trucks, and added: "This acquisition contributes significantly and immediately to our earnings. Executive Car Leasing's 2,200 cars are all leased to business executives and professional persons on the West Coast on long-term arrangements."

Mr. Meckler said that under a "pooling of interest" concept approved after a review by the Securities & Exchange Commission, LPI's profits immediately reflect those of Executive Car Leasing, retroactive to Jan. 1, 1960, with the result that 1960 earnings are now expected to be \$1.12 per share on 615,000 shares, compared with 79 cents a share for 1959 on 530,000 shares of stock then outstanding.

The acquisition was accomplished through \$1 million in convertible debentures and an exchange of an undisclosed amount of stock. Mr. Meckler said that he expects "further benefits to accrue as Executive Car Leasing's operations are integrated into those of Lease Plan International, with considerable increases in annual volume and future earnings."—V. 192, p. 2223.

Link-Belt Co.—Forms Overseas Division—

The company has established an International Division with headquarters in the company's executive offices in Chicago. Robert C. Becherer, President, announced on Dec. 8, Donald E. Thal has been appointed General Manager of the new division and will administer the company's overseas activities outside of the United States and Canada.

These operations include Link-Belt Africa Limited of Springs, Union of South Africa and Link-Belt Engenharia, Industria e Comercio Limitada, Sao Paulo, Brazil. In Australia, there is an affiliated company, Link-Belt Pty. Limited of Marrickville, New South Wales.

To serve Europe and the Mediterranean countries, the company has organized a new subsidiary, Link-Belt S. A., located in Geneva, Switzerland. This company will administer to licensees in Italy, France, Great Britain and Belgium, and also provide service to Link Belt foreign sales representatives in the European and Mediterranean area.

Link-Belt Company's export office in New York will continue its operations as part of the new International Division. This office will

service foreign representatives in countries not served by Link-Belt S. A.—V. 191, p. 2306.

Litton Industries, Inc.—License Agreement—

Approval has been received from the United States and Japanese Governments making possible operation of a technological assistance and licensing agreement between Litton International S.A., of Zurich, Switzerland, a wholly-owned subsidiary of Litton Industries, Inc., and Kobe Kogyo Corp. of Kobe, Japan, it was announced on Dec. 2.

The agreement establishes a long-term working relationship in the microwave tube field between Kobe and Litton International.

Kobe Kogyo has the right to manufacture tubes with Litton proprietary developments for customers in Japan and several other Asian countries.

In return for an initial disclosure of information Litton International receives an equity position in Kobe Kogyo. The agreement also calls for Litton International to receive a royalty fee with a guaranteed minimum, and distribution rights in the United States and most of the world for tubes manufactured by Kobe Kogyo, except tubes for home amusement type products.

The company did not disclose the percentage of ownership involved in the equity nor the dollar value of the equity or the royalty fee.—V. 192, p. 1303.

Loral Electronics Corp.—Convertible Debentures Offered—An underwriting group managed jointly by Kidder, Peabody & Co.; Lehman Brothers, and Model, Roland & Stone offered publicly on Dec. 15 a new issue of \$5,000,000 Loral's 4½% convertible subordinated debentures due 1980.

CONVERSION—The debentures are priced at 102.25% to yield 4.33% until maturity. Unless previously redeemed, the obligations are convertible into common stock at a price of \$37.50 per share.

REDEMPTION—The debentures are redeemable at the company's option at prices scaled from 106.75% in the 12 months ending Nov. 30, 1961, to 100% after Nov. 30, 1978. A mandatory sinking fund will operate in each of the years 1970-79 to redeem annually \$300,000 principal amount of the issue.

PROCEEDS—Loral will apply the net proceeds from the sale initially to its general funds, but expects to use about \$2,000,000 for costs of additions to its plant, equipment and other facilities, and \$750,000 to repay a short-term bank loan.

BUSINESS—The company is engaged primarily in the production of electronic equipment for military use. Currently, about 83% of sales are attributable to manufacturing and the balance to research and development contracts for various government agencies. Among the company's major products are: early warning and anti-submarine warfare systems, navigation computers, display devices, and target position and data handling computers.

EARNINGS—The company's net sales in the five months ended Aug. 31, 1960 were \$15,054,000 and net income applicable to common stock was \$314,000, compared with \$5,384,000 and \$194,000 in the similar five months of 1959. For the fiscal year ended March 31, 1960, sales were \$17,440,000 and net income applicable to common stock was \$579,000.

CAPITALIZATION—Giving effect to completion on the current sale, Loral's capitalization of Nov. 1, 1960, as adjusted was \$5,000,000 of debentures; \$525,000 of 6% promissory notes; 1,740,444 shares of common stock; and 157,232 common stock purchase warrants.—V. 192, p. 1816.

Louisville & Nashville RR. — Equipment Trusts Offered—Halsey, Stuart & Co. Inc. and associates offered on Dec. 14, \$7,755,000 of the railroad's equipment trust, series Z, 4½% equipment trust certificates, maturing annually, Jan. 1, 1962 to 1976, at prices to yield from 3.25% to 4.40%, according to maturity. The certificates, issued under the Philadelphia Plan, were won by the group on Dec. 13 on a bid of 98.174%. A competing bid of 98.127 for a similar coupon came from a Salomon Bros. & Hutzler group.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$9,707,535.—V. 192, p. 2223.

Lucky Lager Brewing Co.—Private Placement—J. Barth & Co., San Francisco and Los Angeles, Calif., announced on Dec. 13 that \$10,000,000 of the company's serial notes, due 1965-1975 were placed privately on Oct. 30, 1960.—V. 189, p. 1023.

Maremont Automotive Products, Inc.—Federal Court Decree—

As a result of a Federal district court consent decree issued in Chicago on Dec. 9, Maremont Automotive Products, Inc., Chicago, will retain its majority stock ownership of Saco-Lowell Shops, major producer of textile machinery, ordnance and automotive products.

However, the order directs Maremont to cause Saco-Lowell to sell the machinery and equipment used by Saco-Lowell to manufacture automotive mufflers at its Saco, Maine, plant.

In an earlier anti-trust suit, dismissed by a Federal court in Portland, Maine, last August, the government had asked complete divestiture of all Saco-Lowell stock held by Maremont.

Completely unaffected by the decision in Maremont's ownership of stock, as well as Saco-Lowell's current production of textile machinery, military ordnance and automotive parts other than mufflers.

Auto mufflers produced by Saco-Lowell accounted for less than 3% of its sales of \$29,014,500 for the nine months ended last Aug. 31. Less than 20 employees are directly involved full time in the manufacture of mufflers at the Saco plant.

The consent decree provides that Maremont shall cause Saco-Lowell Shops to sell its assets to a court-approved buyer within 18 months from next Feb. 28.

The purchaser of the assets must agree to use the equipment to produce mufflers for the parts replacement market.

The sale will involve: no plants or other real property of Saco-Lowell, which operates manufacturing facilities in North and South Carolina as well as in New England. Its headquarters is in Boston, Mass.—V. 192, p. 1612.

Marquette Cement Manufacturing Co.—Acquires—

Marquette Cement Manufacturing Co. and Pittsburgh Coke & Chemical Co. announced Dec. 13, an agreement whereby Marquette will acquire all outstanding stock of Green Bag Cement Co., a wholly-owned subsidiary of Pittsburgh Coke & Chemical. For the acquisition of Green Bag, Marquette will issue 150,000 of its common shares to Pittsburgh Coke & Chemical, which will retain the Marquette stock as an investment.

The acquisition will be consummated on Jan. 17, 1961.

Marquette has cement producing plants at Oglesby, Ill.; Des Moines, Iowa; Cape Girardeau, Mo.; Nashville and Cowan, Tenn.; Brandon, Miss.; Superior, Ohio; Rockmart, Ga.; Milwaukee, Wis.—and has shipping plants at Chicago, St. Louis, Memphis and Vicksburg.

Green Bag Cement has a cement producing plant on Neville Island at Pittsburgh, and has shipping plants at Marietta, Ohio, and Fairmont, W. Va. Under Marquette it is contemplated Green Bag will continue to operate as before.

Pittsburgh Coke's interest in the cement industry has been limited to Green Bag's single plant operation. Spokesmen for Pittsburgh Coke announced the exchange will permit it to concentrate funds and management attention on other fields. The company has major expansions under way in chemicals and in the vitrified and concrete pipe fields.—V. 192, p. 1914.

Marsh Supermarkets, Inc. — Debentures Offered —An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated offered on Dec. 16 \$2,000,000 Marsh Supermarkets, Inc. 5% convertible sub-

ordinated debentures due Dec. 15, 1980 at 100% and accrued interest. The debentures will be convertible into common stock until maturity at \$21 per share, subject to adjustment.

PROCEEDS—Proceeds from the sale of the debentures will be used to prepay \$650,000 of 5% notes, due Dec. 31, 1962; to redeem 2,250 shares of the company's 5¼% prior cumulative preferred stock at \$103.75 per share, plus accrued dividends; to redeem 7,084 outstanding shares of 6% cumulative preferred at \$106 per share, plus accrued dividends, such stock, however, being convertible into common until the seventh day prior to redemption at a conversion price of \$14.66 per common share. The balance, together with other corporate funds, will be used to equip, stock and procure additional transportation facilities necessary to service new stores.

REDEMPTION—The new debentures will be redeemable at the option of the company at prices ranging from 105% to par. Sinking fund redemptions will be made at 100% of the principal amount, plus accrued interest in all cases.

BUSINESS—Marsh Supermarkets, Inc. operates directly and through two wholly-owned subsidiaries, a chain of 67 self-service, cash-and-carry supermarkets, of which 42 are in Indiana, ten in Ohio, three in North Carolina, eight in South Carolina and four in Georgia. The company also operates a bakery and ice cream plant and processes and packages delicatessen items.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below.

	Amount
Merrill Lynch, Pierce, Fenner & Smith Inc.-----	\$1,100,000
City Securities Corp.-----	300,000
R. S. Dickson & Company, Inc.-----	300,000
Shearson, Hammill & Co.-----	300,000

—V. 192, p. 1914.

Mercantile National Bank at Dallas — Private Placement—Allen & Co. announced on Dec. 14 that it had negotiated the private placement of 108,720 shares of the company's outstanding capital stock.

The amount of the transaction was not disclosed. It was quoted at about 32¼ bid on Dec. 17.

Micro-Mechanisms, Inc.—Suspension Vacated—

The Securities and Exchange Commission has vacated its April 3, 1959, order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of preferred and common shares by Micro-Mechanisms, Inc., of Livingston, N. J., pursuant to a notification filed in February, 1955.

The suspension order was based upon the company's failure to comply with the requirement of the Regulation for the filing of a Form 2-A report of sales of stock pursuant to the exemption. Subsequently, such a report was filed which complies with the Regulation; and the Commission concluded that it was appropriate to vacate the suspension order.—V. 189, p. 1796.

Minneapolis & St. Louis Ry.—Earnings—

Period Ended Oct. 31—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
Rwy. operating revenue-----	\$1,854,943	\$1,739,600	\$17,211,626	\$18,203,607
Rwy. operating expenses-----	1,359,992	1,393,502	13,881,336	15,045,840

Net revenue from non-railway operations-----	\$594,951	\$346,098	\$3,330,290	\$3,150,767
Net rwy. oper. income-----	228,317	150,311	885,754	1,257,037

—V. 192, p. 1817.

Mississippi Power & Light Co.—Proposes Asset Exchange—

This company, of Jackson, Miss., has filed a proposal with the SEC under the Holding Company Act regarding an exchange of certain utility assets with North Central Mississippi Electric Power Association; and the Commission has issued an order giving interested persons until Dec. 28, 1960, to request a hearing thereon.

According to the application Mississippi Power proposes to transfer to the Association all of its electric distribution facilities and two office buildings located in Marshall County and in about 105 square miles of an adjacent area in the eastern part of De Soto County, Miss. It includes 323 miles of distribution system having an estimated original cost of \$992,000 and serving 2,599 customers. In exchange, the Association will transfer to Mississippi Power 289 miles of distribution system having an estimated original cost of \$550,000 and serving about 950 customers, located in western De Soto County and Tate County, Miss., and an office building in Coldwater, Miss., and pay Mississippi Power about \$820,000 in cash.—V. 192, p. 2223.

Modine Manufacturing Co.—Acquires Land—

The Racine, Wis., company has announced the purchase of land in McHenry County, Ill., for anticipated future manufacturing expansion. Some preliminary grading is being done.

According to A. G. Dixon, Modine President, this land acquisition follows the established pattern of company growth in the midwest.

He pointed out that Modine was founded in Wisconsin in 1916, added an Indiana plant in 1934 and a Kentucky plant in 1946.

Mr. Dixon said, "After careful study of various areas, the Illinois location was judged best suited to the supplementing and strengthening of the company's existing midwest plants while retaining good administrative geography."

Modine manufactures heating and air conditioning products, engine cooling radiators and oil coolers for the automotive industry and heat transfer equipment for highly specialized industrial, chemical, nuclear and electronic applications.—V. 189, p. 48.

Mojud, Inc.—\$5,000,000 Deal—

See Kayser-Roth Corp., above.—V. 186, p. 2578.

Mountain Fuel Supply Co.—N. Y. S. E. Listing—

An application made by Mountain Fuel to list its capital stock on the New York Stock Exchange was approved on Dec. 8 by the Exchange's Board of Governors, the company has been advised.

Actual trading is expected to begin on or about Jan. 9, 1961, subject to approval by the Securities and Exchange Commission of the company's application for registration of its stock on the New York Stock Exchange.

Ever since the company was incorporated in 1935, its stock has been listed on the Pittsburgh, Pa., Stock Exchange, an action that was prompted by the fact that the largest number of stockholders at that time resided in the Pittsburgh area.

In recent years, however, the ownership of the stock has become more widespread which made it desirable to seek a broader market place for trading, such as is afforded by the New York Stock Exchange with its more than 1,300 members, W. T. Nightingale, President, said.

The company, which produces, transports and distributes natural gas, listed 2,188,888 shares of capital stock as of Dec. 1, and at last count has 13,978 stockholders.—V. 192, p. 2019.

National Dairy Products Corp.—Exchange Offer—The corporation via a Dec. 6 prospectus offered 89,539 shares of \$5 par common stock, to the holders of common shares without nominal or par value of Dominion Dairies, Ltd., the privilege of exchanging such shares for shares of the common stock of National Dairy Products Corp., at the rate of one share of common stock of National Dairy Products for each 4.5 common shares of Dominion Dairies. At the same time National Dairy Products is offering to purchase the 5% non-cumulative preferred shares of the par value of \$35 each of Dominion Dairies

at a price of \$25 (Canadian) per share. The exchange offer will expire at 3:30 p.m. (EST) on Jan. 3, 1961.

PURPOSE—The exchange offer is being made by National Dairy in accordance with an agreement dated Oct. 13, 1960 between it and Kensington Industries Inc. and Francis L. Hart, shareholders of Dominion (the "contracting shareholders") who own or control, directly or indirectly, or have the right to cause the deposit of, an aggregate of about 78% of Dominion common shares and about 75% of Dominion preferred shares. The contracting shareholders have agreed to accept the exchange offer as to the shares owned by them and Kensington has agreed that the exchange offer will be accepted as to the shares controlled by it and those which it has the right to cause to be deposited.

Dominion has presently outstanding 503,659 common shares and 32,500 preferred shares. National Dairy will acquire all preferred shares deposited pursuant to the exchange offer, but will not acquire more than 402,928 (i.e., 80%) of such common shares at this time. National Dairy will cause the return of Kensington and Hart all Dominion common shares deposited with the exchange agent in excess of 402,928.

BUSINESS OF NATIONAL DAIRY—The corporation is engaged principally in the purchase, manufacture, processing and distribution of diversified lines of dairy and other food products and is the largest processor and distributor of dairy products in the United States. Its offices are at 260 Madison Ave., New York City.

The corporation operates through seven divisions, as follows: the Kraft Foods Division which manufactures and distributes under the trademark of "Kraft," "Velveta," "Parkay," "Miracle Whip," "Philadelphia Brand" and "Cracker Barrel"; the Sealtest Foods Division which markets most of its products under the nationally advertised trademark "Sealtest." Ice cream is also sold under the "Breyer" trademark; the Breakstone Foods Division which processes and distributes dairy specialty products; the Sugar Creek Creamery Division which manufactures, purchases and distributes butter, and ice cream mix; the Humko Products Division which refines and produces edible oils and shortening and a line of industrial chemicals; the Metro Glass Division which manufactures and distributes glass containers, and the Research and Development Division which is responsible for coordinating the corporation's applied and fundamental research and for the conduct of all laboratory activities. It cooperates with the other Divisions of the corporation in the development of new products, processes and uses of by-products.

BUSINESS OF DOMINION—Dominion is engaged in the purchase, manufacture, processing and distribution of fluid milk and cream, ice cream and fluid milk specialties, powdered milks, butter, fruit juices and other products. It serves the greater Montreal and the Hull areas in the Province of Quebec, and a large part of the Province of Ontario, including Metropolitan Toronto and the cities of Ottawa, Hamilton and London. During the fiscal year ended March 31, 1960 the approximate percentage of Dominion's sales accounted for by fluid milk and fluid milk specialties was 70%; the approximate percentage accounted for by ice cream was 20%; and the remaining 10% represented sales of various miscellaneous products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization of National Dairy as of Oct. 1, 1960, and as adjusted at that date to give effect to the issuance of all the shares of the corporation's common stock issuable pursuant to the exchange offer, is as follows:

2 1/2% debentures, due 1970	1	\$833,907,000
3% debentures, due 1970	1	\$21,161,000
3 1/2% debentures, due 1976	1	\$25,611,000
3 1/2% notes	\$3,000,000	1750,000
*Common stock (par \$5)	16,000,000 shs.	14,191,726 shs.

† Subject to the restrictions set forth in the indenture additional debentures of any series may be issued without limit as to amount.

‡ These amounts do not include \$2,093,000 principal amount of 2 1/2% debentures, \$1,339,000 principal amount of 3% debentures and \$789,000 principal amount of 3 1/2% debentures held by the corporation at Oct. 1, 1960.

§ Unsecured notes payable in Canadian funds from 1960 to 1962, inclusive.

* As of Oct. 1, 1960, options were outstanding under the Employees' Stock Option Plans for the purchase of an aggregate of 442,663 additional shares.—V. 192, p. 1711.

National Investors Corp.—Proposes Acquisition—

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed acquisition of substantially all the cash and securities of The Andrew-Lawrence Corp.; and the Commission has issued an order giving interested persons until Dec. 27, 1960, to request a hearing thereon.

Andrew-Lawrence is a personal holding company with two stockholders which engages in the business of investing and reinvesting its funds and which previously engaged in the manufacture and sale of painters' cutlery. Substantially all of its cash and securities, with a total value of \$520,266 as of Sept. 27, 1960, are to be acquired by National Investors in exchange for shares of the latter's stock based on their net asset value per share.—V. 189, p. 1349.

(J. J.) Newberry Co.—Sales Up—

Period End, Nov. 30—	1960—Month	1959—Month	1960—11 Mos.	1959—11 Mos.
Sales	\$22,820,411	\$21,531,870	\$217,440,318	\$207,849,185

—V. 192, p. 1915.

New Jersey Natural Gas Co.—Private Placement—

Dec. 13 it was announced that Allen & Co. negotiated the private placement of \$4,000,000 of the company's 5 1/2% first mortgage bonds, series C, due 1985.—V. 192, p. 307.

New York, Chicago & St. Louis RR.—Proposed Merger

See Norfolk & Western Ry., below.—V. 192, p. 2224.

Newton Shopping Center, Inc.—Debentures Offered—

The First Trust Company of Lincoln, Neb. offered via a Nov. 15 prospectus, \$300,000 of the company's 6% sinking fund debentures, due Nov. 1, 1980 at par plus accrued interest from Nov. 1, 1960.

BUSINESS—The company of 200 Hillcrest Building, Ralston, Neb., is a Delaware corporation organized Nov. 23, 1956, and qualified as a foreign corporation in Iowa on Dec. 4, 1956. Its sole business is the construction, leasing and management of a shopping center located in Newton, Iowa, which opened in October, 1960.

PROCEEDS—The net proceeds from the sale of the debentures, estimated at \$271,500 will all be applied toward payment of the costs of construction of the company's shopping center in Newton, Iowa, estimated at approximately \$1,370,000.

REDEMPTION—The debentures may be redeemed at the option of the company at any time to Nov. 1, 1961, at 103 1/2% of the principal amount, and thereafter at prices declining 1/2% of 1% of the principal amount in each successive 12 month period to the period ending Oct. 31, 1967, and on or after Nov. 1, 1967, at 100% of the principal amount thereof, together, in each case, with accrued interests to the date fixed for redemption.

SINKING FUND—The debentures are also redeemable in part through the operation of two sinking funds at the principal amount thereof plus accrued interest to the dates fixed for such redemption. The indenture provides that the company will pay to the trustee on or before Oct. 25 of each year, beginning with the year 1961, and until all of the debentures have been redeemed or provision made for their payment, the sum of \$15,000 as and for a sinking fund ("Mandatory Sinking Fund") for redemption of debentures on Nov. 1 of each such year.

The indenture further provides that the company will pay to the trustee, within 60 days of the close of the company's fiscal year, an amount equal to 50% of the annual gross income of the company, for redemption of debentures 90 days after the close of such fiscal year (the "Contingent Sinking Fund").

CAPITALIZATION—The company has authorized common (no par) stock of 5,000 shares of which 3,250 shares are issued and outstanding, 750 shares are unissued and reserved for conversion of preferred stock and 1,000 shares are held by the company as treasury stock.

The company has authorized, issued and outstanding 750 shares of 5% cumulative convertible preferred stock, \$100 par value, issued in consideration for the tract of land upon which the shopping center is situated to the owners of such land who are not officers or directors of the company. The preferred stock is convertible share for share into common stock of the company. No dividends have been paid on the preferred stock and accrued dividends thereon amounted to \$5,625 at Aug. 31, 1960.—V. 192, p. 1915.

Norfolk & Western Ry.—Proposed Merger—

Plans for extending the Norfolk & Western Railway by merger with the New York, Chicago & St. Louis RR. (Nickel Plate Road), purchase of the Sandusky Line of the Pennsylvania Railroad as the connecting link, and the lease and eventual merger of the Wabash Railroad were announced on Dec. 1 by Stuart T. Saunders, President of the Norfolk & Western. The plans in principle have been agreed upon by the boards of directors of the companies involved.

Under the proposal, the Norfolk & Western would become a system with more than 7,400 miles of road and combined assets of about \$1.7 billion. N&W lines, now terminating at Cincinnati and Columbus, Ohio, would reach into such important cities as Chicago, Omaha, Detroit, Buffalo, Toledo, St. Louis, Kansas City, Des Moines, Cleveland, Indianapolis, Fort Wayne, Canton, Springfield and Peoria.

Mr. Saunders said that the N&W will pay \$27 million cash for the Sandusky Line, a 111-mile road between Columbus and Sandusky, Ohio, to provide connections with the Nickel Plate system. The purchase from the Pennsylvania includes the Sandusky's three coal piers on Lake Erie and supporting yards at Sandusky. The Pennsylvania would be given trackage rights over the Sandusky Line between Columbus and Carrothers, a distance of about 78 miles, and would pay for them on a user basis.

The Wabash would be leased by the Norfolk & Western for 50 years, with an option to Wabash to exchange at any time after six years all of the Wabash's common stock, totaling 598,186 shares, for 675,000 shares of N&W common stock, with the exchange being mandatory at the termination of the lease, if not done prior thereto. More than 99% of Wabash common stock is owned by the Pennsylvania Railroad System.

The N&W will pay a net annual rental of \$7,125,000 for the first six years, with an increase based upon any rise in dividends in excess of \$5 a share on N&W common. From the seventh year on, the rental will become an amount equal to the annual dividends on 675,000 shares of N&W common stock.

The proposed arrangement includes all Wabash subsidiaries except the Ann Arbor Railroad, Wabash's stock interests in the Detroit, Toledo and Ironton Railroad and the Lehigh Valley Railroad also are excluded.

N&W-Nickel Plate merger terms involve exchange of each share of Nickel Plate common stock on a tax-free basis for .45 of a share of Norfolk and Western common stock.

Preliminary estimates of savings in combined operations, after full integration of the system, are in excess of \$25 million annually. In working out the plan, the roads were assisted by The First Boston Corp. as financial advisers on all aspects of the proposal and by Stone & Webster Service Corp. as engineering consultants on the Sandusky Line purchase.

In the first 10 months of this year, the Norfolk & Western had total operating revenues of \$204,973,467 and earnings of \$6.76 on each share of common stock. As of Aug. 31, 1960, the N&W had total assets of \$1,004,153,245 with 7,353,675 shares of common stock and 1,357,613 shares of voting preferred stock outstanding.

The Nickel Plate reported total operating revenues in the first 10 months of 1960 amounting to \$127,470,339. Earnings per share were \$2.35 for this period. Nickel Plate has no preferred stock outstanding. Its total assets on Aug. 31, 1960, were \$467,684,851, with 4,164,349 shares of common stock outstanding.

Wabash through Oct. 31, 1960, reported total revenues of \$94,905,930, with earnings of \$3.53 per share of common stock for the 10 months. The road's assets on Aug. 31, 1960, totaled \$310,557,204, with 598,186 shares of common stock and 311,030 preferred shares outstanding.

Preparations are being made for formal presentation of the plans at the earliest possible date to securities holders and the Interstate Commerce Commission for their approval.—V. 192, p. 2224.

Pacific Gas Transmission Co.—Rights Offering—

This company, of 245 Market St., San Francisco, Calif., filed a registration statement with the SEC on Dec. 12, 1960, seeking registration of \$13,260,000 of convertible debentures due Feb. 1, 1981. It is proposed to offer the debentures at \$100 per \$100 of debentures for subscription by stockholders of record on Jan. 11, 1961 at the rate of \$100 principal amount of debentures for each 16 2/3 shares of common stock then held. No underwriting is involved. According to the prospectus, Pacific Gas & Electric Co., owner of 56% of the company's outstanding common stock, intends to purchase the debentures to which it is entitled and any not subscribed for by other stockholders.

The company is constructing and proposes to operate a natural gas transmission pipeline extending from the international boundary between Canada and the United States southward through the States of Idaho, Washington and Oregon to the California border. The pipeline will be part of a project, known as the Alberta-California Project, which is designed to bring gas from the Province of Alberta in Canada to California. The gas will be distributed in California by Pacific Gas & Electric, which is the principal sponsor of the project. The proceeds from the sale of securities and from loans or advances will be used to meet the total capital requirements of the company estimated to be \$124,069,000, of which \$121,165,000 will be applied to the pipeline.

The company has outstanding 2,210,000 shares of common stock, of which Pacific Gas & Electric owns 50%. The prospectus lists James B. Black as Board Chairman and N. R. Sutherland as President.—V. 192, p. 1199.

Paddington Corp.—Additional Financing Details—Our

Dec. 12 issue reported the offering of 36,498 shares of the company's \$1 par class A common stock at \$50.75 per share. Additional financing details follow:

UNDERWRITING—The names of the underwriters, and the numbers of shares of stock to be purchased by them are set forth below:

Shares	Shares
Lee Higginson Corp.	6,249
H. Hentz & Co.	6,249
Paine, Webber, Jackson & Curtis	6,249
William R. Staats & Co.	4,000
Dempey-Tegeler & Co.	3,000
Alex. Brown & Sons.	2,000
Hirsch & Co.	2,100
J. R. Williston & Beane	2,100
Bateman, Eichler & Co.	1,500
A. M. Kidder & Co., Inc.	1,500
Doolittle & Co.	1,000
Laird, Bissell & Meeds	1,000
Mitchum, Jones & Templeton	1,000

—V. 192, p. 2328.

Pall Corp.—Class "A" Stock Offered—Public offering

of 80,000 shares of class "A" stock of Pall Corp. (Glen Cove, N. Y.), manufacturer of metal filters, was made on Dec. 16 by L. F. Rothschild & Co. and associates at \$27.75 per share. Of the stock offered, 30,000 shares represent new financing by the company and 50,000 shares a sale by certain stockholders of stock already outstanding.

EARNINGS—Net sales of the company in the fiscal year ended July 31, 1960 totaled \$6,706,000, compared with \$4,476,000 in the preceding fiscal year. Net income in the respective year was \$388,000 and \$246,000.

CAPITALIZATION—Capitalization to be outstanding after the offering will comprise a \$1,000,000 promissory note due 1972; \$100,000 short-term note; and 239,878 shares of class "A" stock and 271,300 shares of class "B" stock.—V. 192, p. 1712.

Parker-Hannifin Corp.—Acquires—

Purchase by Parker-Hannifin of Cleveland, of two Michigan concerns, the Span Brass Manufacturing Co. of Otsego, Mich. and the

Spanco Brass Sales Co. of Allegan, Mich. for an undisclosed amount of cash was concluded Nov. 30, it was announced by C. C. Sigmier, Board Chairman of Parker-Hannifin on Dec. 1.

The two companies will be operated as the Spanco Brass Co. Division of Parker-Hannifin Corp. Floyd Burge, formerly president, will become general manager of the new division. Combined sales of the two companies are reported to be approximately \$2 1/2 million annually.

"In acquiring these fine companies, Parker-Hannifin obtains highly efficient manufacturing facilities and a line of low pressure brass fittings, non-competitive with those it presently manufactures, which will reach new markets in the fields of control, instrumentation and domestic appliances," Sigmier said. "Spanco Brass Co. Division will continue to market products under its own name and through its present sales outlets.—V. 192, p. 800.

Pennsylvania Gas & Water Co.—Private Placement—Dec. 12 it was announced that Allen & Co. negotiated the private placement of \$3,000,000 of the company's 5 1/2% first mortgage bonds, due 1985.

Pennsylvania Power Co.—To Issue Sinking Fund Bonds—

This company, of New Castle, Pa., has applied to the SEC for an order under the Holding Company Act authorizing its issuance of \$878,000 of first mortgage bonds, 3 1/4% series due 1982, for sinking fund purposes; and the Commission has issued an order giving interested persons until Dec. 28, 1960, to request a hearing thereon.—V. 189, p. 1133.

Penobscot Chemical Fibre Co.—Debentures Offered—

An offering of \$3,250,000 of this company's 5 3/4% subordinate debentures due 1980 was made on Dec. 15 by an underwriting group headed by Coffin & Burr, Inc. The debentures, convertible on or after June 1, 1961, were priced at 98.25% with accrued interest. The offering was all sold.

PROCEEDS—Proceeds from the sale of debentures will be used for construction and to liquidate short-term indebtedness.

BUSINESS—Penobscot Chemical Fibre Co., incorporated in 1882, is engaged in the manufacture of wood pulp. Its principal property is its Great Works Plant in Old Town, Me. The company owns all the outstanding capital stock of Tilton and Hollingsworth Co., manufacturer of fine papers; Penobscot Purchasing Co., pulpwood suppliers; and Penobscot Development Co., timber growers.

EARNINGS—Consolidated sales in the year ended March 31, 1960 were \$19,362,128 and net income was \$1,047,660.

REDEMPTION—The debentures are redeemable at the option of the company on or after Dec. 1, 1965 at 106% and declining to 100% in the last three years.

SINKING FUND—The contingent sinking fund provides for annual payment of \$217,000 which may be increased to \$434,000, if available from income.

CAPITALIZATION—Giving effect to the current financing, capitalization of the company will consist of \$4,447,000 of debt and 623,199 shares of \$1 par common voting and nonvoting stock.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the Underwriting Agreement, to purchase from the company the principal amount of debentures set forth opposite their respective names.

Amount	Amount
Coffin & Burr, Inc.	\$500,000
Goldman, Sachs & Co.	300,000
Chace, Whitehead & Winslow, Inc.	250,000
Lee Higginson Corp.	225,000
F. S. Moseley & Co.	225,000
A. C. Allyn & Co., Inc.	200,000
Butcher & Sherrard	200,000
Janney, Dulles & Battles, Inc.	200,000
The Ohio Co.	200,000
W. E. Hutton & Co.	150,000
Crutenden, Podesta & Co.	\$100,000
Kiser, Cohn & Shumaker, Inc.	100,000
H. M. Payson & Co.	100,000
F. L. Putnam & Co., Inc.	100,000
Schmidt, Roberts & Parke	100,000
Townsend, Dabney & Tyson	100,000
Bartlett & Clark Co.	50,000
Charles H. Gilman & Co., Inc.	50,000
David G. Means	50,000
Schirmer, Atherton & Co.	50,000

—V. 192, p. 1712.

Peoples Drug Stores Inc.—Sales Higher—

Period End, Nov. 30—	1960—Month	1959—Month	1960—11 Mos.	1959—11 Mos.
Sales	\$7,678,333	\$7,110,825	\$82,179,154	\$75,319,979

—V. 192, p. 1915.

Perkin-Elmer Corp.—N. Y. S. E. Listing—News—

This manufacturer of analytical instruments for industry and electronic-optical systems for space and defense projects was listed for trading on Dec. 13 on the New York Stock Exchange. The company has been assigned the ticker symbol PKN.

The listing opened to trading on the "big board" 1,247,148 shares of Perkin-Elmer common stock. The occasion was marked at a brief ceremony on the Exchange floor attended by Richard S. Perkin, Board Chairman and President of Perkin-Elmer, and G. Keith Funston, President of the Stock Exchange.

The company's sales are divided about equally between commercial and government interests. Its infrared and other analytical instruments are used in a variety of industries for research and process and quality control. Perkin-Elmer is the world's largest producer of infrared analytical instruments.

In the space and defense fields, the company has developed and built electronic-optical instruments for use with most of the major missile programs, the Polaris-armed submarine, Project Mercury, Project Stratoscope and other advanced projects. It is also active in reconnaissance and military infrared programs.

For the fiscal year ending July 31, the company reported sales of \$22.1 million and net income of \$1,208,085. These figures represented increases of 26 and 34%, respectively, over the previous year. Per share earnings for the year were \$1.05 compared with 80 cents a year earlier.

In the quarter ending Oct. 31, sales totaled \$5.4 million with net earnings of \$138,710, equal to 11 cents per share. In the corresponding period last year, the company posted sales of \$3.2 million and earnings of \$55,550 or five cents per share. Prior to listing on the Exchange, Perkin-Elmer common stock was traded in the over-the-counter market. The company has approximately 4,300 shareholders.

Perkin-Elmer's international facilities include manufacturing and development subsidiaries in West Germany and England and sales subsidiaries in Canada, France, Italy, Sweden and Switzerland. The West German subsidiary is prime contractor under a \$30 million-plus contract for Sidewinder air-to-air missiles for NATO nations.

The company's headquarters and main plant are in Norwalk, Conn. Ground has been broken in nearby Wilton, Conn., for a new plant which will increase present capacity by 40%. The company leases three other plants in Norwalk and has an engineering and development facility in Los Angeles, Calif.—V. 192, p. 996.

Pittsburgh Coke & Chemical Co.—Subsid. Acquired—

See Marquette Cement Manufacturing Co., above.—V. 191, p. 1568.

Polymer Corp.—Expands—

The Polymer Corp., producers of industrial plastics, opened a new service facility on Dec. 15 in Industrial Park, Rolling Meadows, Ill., it was announced by Louis L. Stott, president.

The new building will house the offices and warehouse of The Polymer Corp. of Penna., a Polymer subsidiary, which has been engineering and distributing nylon, Teflon and other plastic stock shapes in the Mid-West since 1947. A portion of the plant will be occupied by the Whirlclad Division to provide custom coating service for cladding metal parts with plastics by the Whirlclad coating system. Polymer's new fluidized bed process.

According to Stott, the expansion was made to house stocks to meet a growing demand for semi-finished plastic stock shapes in industry, as well as to provide additional custom coating facilities and engineering service for continuing growth of the Whirlclad coating system.

The Polymer Corp., founded in 1946, now distributes industrial

plastics in semi-finished shapes through over 90 stock locations in the United States and throughout the world. In addition to Reading, Pa., and Chicago, the corporation now has operations in Santa Ana, Calif.; Detroit, Mich., and Welwyn Garden City, Herts, England. —V. 192, p. 2124.

Public Service Electric & Gas Co. — Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Smith Inc. and associates offered on Dec. 14, 250,000 shares of this company's \$100 par value 5.28% cumulative preferred stock at \$102 per share.

PROCEEDS—Net proceeds to be received by the company from the sale of the shares will be added to the company's general funds and used for general corporate purposes, including the payment of a portion of the cost of the company's current construction program and the repayment of \$15,000,000 to \$20,000,000 of unsecured short-term bank loans.

REDEMPTION—The new preferred stock will be redeemable at the option of the company at \$107 per share on or before Dec. 31, 1965, at \$106 on or before Dec. 31, 1970, at \$104 on or before Dec. 31, 1975, and at \$103 on or after Jan. 1, 1976, plus in each case accumulated and unpaid dividends. Prior to Jan. 1, 1966, none of the shares may be redeemed from proceeds of any refunding operation where the cost is less than the dividend cost of this stock.

BUSINESS—Public Service Electric & Gas supplies electricity and gas in areas of New Jersey in which over 4,000,000 persons reside. The territory served includes industrialized areas in and around Newark, Jersey City, Paterson, Camden, Trenton and Elizabeth. The territory also includes a large number of medium-sized communities, primarily residential in character, in Bergen, Passaic, Essex, Union, Somerset and Camden counties.

EARNINGS—Net income of the company for the 12 months ended Sept. 30, 1960, totaled \$42,454,802 on total operating revenues of \$387,712,118.

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase agreement dated Dec. 13, 1960, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 250,000 shares of new preferred stock.

Shares	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc. 21,400	Kidder, Peabody & Co. 6,200
A. C. Allen & Co., Inc. 2,400	Kormendi & Co., Inc. 1,000
American Securities Corp. 2,400	Ladenburg, Thalmann & Co. 2,900
Bache & Co. 2,400	Laird, Bissell & Meeds 1,500
Bacon, Whipple & Co. 1,500	Lee Higginson Corp. 4,200
Robert W. Baird & Co., Inc. 1,500	Lehman Brothers 6,200
Ball, Burge & Kraus 1,500	Carl M. Loeb, Rhoades & Co. 4,200
J. Barth & Co. 1,500	Irving Lundberg & Co. 1,500
Bear, Stearns & Co. 2,900	Mackall & Co. 1,000
A. G. Becker & Co. Inc. 2,400	Mason-Hagan, Inc. 1,000
William Blair & Co. 2,000	McDonnell & Co. Inc. 2,000
Blunt Ellis & Simmons 1,500	Mead, Miller & Co. 1,000
Blyth & Co., Inc. 6,200	Mitchum, Jones & Templeton 1,500
J. C. Bradford & Co. 1,500	Model, Roland & Stone 2,000
Alex. Brown & Sons 2,400	The Ohio Co. 2,000
Clark, Dodge & Co. Inc. 4,200	Pacific Northwest Co. 1,000
Richard W. Clarke Corp. 1,000	Paine, Webber, Jackson & Curtis 4,200
Coffin & Burr, Inc. 2,000	R. W. Pressprich & Co. 2,900
Crowell, Weedon & Co. 1,000	Putnam & Co. 1,500
J. M. Dain & Co., Inc. 1,500	Raffensperger, Hughes & Co., Inc. 1,000
Shelby Cullum Davis & Co. 1,000	Reynolds & Co., Inc. 4,200
Dick & Merle-Smith 2,400	Rippel & Co. 1,000
R. S. Dickson & Co., Inc. 2,000	Riter & Co. 2,000
Francis I. duPont & Co. 2,400	L. F. Rothschild & Co. 2,900
Eastman Dillon, Union Securities & Co. 6,200	Salomon Bros. & Hutzler 6,200
Equitable Securities Corp. 2,900	Schwabacher & Co. 2,000
Estabrook & Co. 2,000	Shearson, Hammill & Co. 2,000
Faulkner, Dawkins & Sullivan 1,000	Shuman, Agnew & Co. 1,500
The First Boston Corp. 6,200	Singer, Deane & Scribner 1,000
First Southwest Co. 1,000	Smith, Barney & Co. Inc. 6,200
Goldman, Sachs & Co. 6,200	William R. Staats & Co. 2,000
Goodbody & Co. 2,000	Stix & Co. 1,000
Granbery, Marache & Co. 1,500	Stone & Webster Securities Corp. 6,200
Gregory & Sons 2,000	Stroud & Co., Inc. 2,000
Hallgarten & Co. 2,900	Supplee, Yeatman, Mosley & Co., Inc. 1,000
Hallowell Sulzberger, Jenks, Kirkland & Co. 1,000	Spencer Trask & Co. 2,900
Harriman Ripley & Co., Inc. 6,200	Tucker, Anthony & R. L. Day 2,400
Hemphill, Noyes & Co. 4,200	G. H. Walker & Co. 2,900
H. Hentz & Co. 1,500	Joseph Walker & Sons 1,000
Hill Richards & Co., Inc. 1,000	Wertheim & Co. 4,200
Hornblower & Weeks 4,200	White, Weld & Co. 6,200
E. F. Hutton & Co. 2,000	Dean Witter & Co. 4,200
The Illinois Co. Inc. 1,000	Wood, Struthers & Co. 4,200
Johnston, Lemon & Co. 2,000	Yarnall, Biddle & Co. 1,000
Edward D. Jones & Co. 1,000	
A. M. Kuder & Co., Inc. 2,000	

Realty Collateral Corp.—Proposes Offering

Realty Collateral Corp., 444 Madison Avenue, New York, filed a registration statement with the SEC on Dec. 12, 1960, covering \$20,000,000 of collateral trust notes, series A, due 1981, to be offered for public sale through management officials. The company may sell notes to registered securities dealers at the public offering price less a concession. The interest rate, offering price, and concession to dealers will be supplied by amendment.

The company was organized under New York law in September, 1960, and proposes to invest its funds, consisting of its own capital and the net proceeds from the issuance of its indebtedness obligations, in real property mortgages insured under Section 203 of Title II of the National Housing Act of June 27, 1934, as amended. It now has outstanding 1,000 shares of common stock, purchased by George W. Warnecke, President, for \$100,000. The company intends to purchase part or all of the mortgages in which it will invest from George W. Warnecke & Co., Inc., G. W. Warnecke Corp.; Property Securities Corp.; and George W. Warnecke, individually, at a price of 100% of the principal amount thereof or, in the event that the market price of such mortgages is above par, at the market price thereof. The mortgages so sold to the company will have been purchased by the aforesaid corporations and Mr. Warnecke from time to time in the open market at a price which may be less or more than the purchase price paid to such corporation or to Mr. Warnecke by the company and may result in profit, or loss, to such corporations or to Mr. Warnecke. Purchasing mortgages from such corporation will enable the company to have ready access to mortgages in the amounts it is required to pledge under the Indenture as from time to time notes are sold.

Reser's Fine Foods, Inc., Cornelius, Ore.—Files With Securities and Exchange Commission

The corporation on Nov. 29, 1960, filed a letter of notification with the SEC covering 120,000 shares of common stock (par 33 1/3%) to be offered at \$2.25 per share, through William David & Mottl, Inc., New York, N. Y.

The proceeds are to be used to purchase food processing equipment, expansion of market and for working capital.

Revlon, Inc.—Common Stock Offered—An offering of 130,000 shares of common stock of Revlon, Inc. was made Dec. 15 by an underwriting group headed by Lehman Brothers and Reynolds & Co., Inc., at \$78 a share.

PROCEEDS—The stock offered does not represent new financing by the company, which will receive none of the proceeds from the sale. The shares comprise part of the Revlon holdings of two stockholders who after the sale will continue to be major owners of Revlon stock.

The company has outstanding 1,675,130 shares of common stock and 927,500 shares of class "B" stock.

BUSINESS—Revlon and subsidiaries are engaged in the manufacture of cosmetics, toiletries, perfumes, hair color, permanent wave preparations, manicure and pedicure implements, proprietary and ethical drugs and shoe polishes.

EARNINGS—Gross sales and other revenues of the company in the year 1959 totaled \$125,706,000 and net earnings were \$10,837,000, equal to \$4.19 a share on the combined shares of common and class "B" stock outstanding at the end of the year. In the six months ended June 30, 1960 gross sales and revenues were \$63,359,000 and net earnings \$5,199,000, compared with \$58,545,000 and \$4,908,000, respectively, in the first six months of 1959.

The company pays quarterly dividends of 50 cents per share on the common stock.

UNDERWRITERS—The obligations of the underwriters to purchase the number of shares of common stock and class B common stock set forth opposite their names below are subject to certain conditions set forth in the Underwriting Agreement, a copy of which is filed as an exhibit to the registration statement. Each underwriter, accordingly, is responsible for twice as many shares, in the aggregate, as the number opposite his name.

Shares	Shares
Lehman Brothers 9,625	Hugh Johnson & Co., Inc. 500
Reynolds & Co., Inc. 9,625	Kidder, Peabody & Co. 3,000
Bache & Co. 2,250	Lester, Ryons & Co. 1,000
Baker, Simonds & Co., Inc. 500	Loewi & Co., Inc. 1,000
Ball, Burge & Kraus 1,000	McKelvy & Co. 500
Bateman, Eichler & Co. 1,000	Paribas Corp. 3,000
Leas, Stearns & Co. 2,250	R. W. Pressprich & Co. 1,750
Blunt Ellis & Simmons 1,000	Rauscher, Pierce & Co., Inc. 1,000
J. C. Bradford & Co. 1,000	Reed, Lear & Co. 500
Cruttenhold, Podesta & Co. 1,000	Reinhold & Gardner 1,000
Oscar E. Dooley & Co. 500	Rouse, Brewer, Becker & Bryant 500
Francis I. du Pont & Co. 1,750	Russ & Co., Inc. 500
Eastman Dillon, Union Securities & Co. 3,000	Saunders, Stiver & Co. 1,000
Pusz-Schmelze & Co., Inc. 500	Shearson, Hammill & Co. 1,750
Hallgarten & Co. 2,250	Smith, Barney & Co., Inc. 3,000
Hemphill, Noyes & Co. 2,250	Smith, Hague & Co. 1,000
Howard, Weil, Labouisse, Friedrichs & Co. 1,000	G. H. Walker & Co. 1,750
	Walston & Co., Inc. 1,750

—V. 192, p. 1858.

Rheem Manufacturing Co.—Acquires Division

The company has acquired the business and properties of Calcor Corporation's Steel Building Division, Huntington Park, Calif., according to an announcement on Nov. 30 by A. Lightfoot Walker, Rheem President, and Andy F. Brown, President of Calcor. The price was not disclosed.

In the transaction, Rheem will acquire the business, production machinery, equipment and inventories. Operations will continue in the leased 100,000-square-foot Huntington Park plant, with Bernard Perlman, Vice-President and General Manager of the division, remaining in an executive position.

The acquisition will become part of Rheem's Automotive Division, Fullerton, Calif., of which O. W. Carrico is Vice-President and General Manager.

Calcor has been a leading Southern California designer and fabricator of steel school buildings and commercial structures. The company has developed a patented insulated modular steel wall panel which is easily assembled on a light steel frame to form a functional and economical building. The fireproof panels may be coated with paint and stucco finishes which are virtually maintenance free. Mr. Walker said.—V. 192, p. 746.

Rose's 5, 10 & 25-Cent Stores Inc.—Sales Higher

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$3,548,588	\$3,361,224 \$3,532,583 \$30,948,253

—V. 192, p. 1495.

Russ Togs, Inc.—Additional Financing Details—Our Dec. 12 issue reported the offering of 150,000 shares of the company's class A \$1 par stock at \$11.50 per share. Additional financing details follow:

The underwriters named below have severally agreed to purchase the percentages set forth below opposite their respective names of the shares of class A stock being sold.

%	%
Shearson, Hammill & Co. 28.30	Saunders, Stiver & Co. 3.33
Kidder, Peabody & Co. 6.67	Sutro & Co. 3.33
Paine, Webber, Jackson & Curtis 6.67	Bateman, Eichler & Co. 2.67
Bear, Stearns & Co. 4.67	Brufenfeld & Co. 2.67
Francis I. duPont & Co. 4.67	Kohlmeier & Co. 2.67
W. E. Hutton & Co. 4.67	Underwood, Neuhaus & Co., Inc. 2.67
Shields & Co. 4.67	Woodcock, Moyer, Fricke & French Inc. 2.67
Walston & Co., Inc. 4.67	Bingham, Walter & Hurry, Inc. 1.67
Goodbody & Co. 3.33	W. D. Graddon & Co. 1.67
McDonnell & Co. Inc. 3.33	Laird, Bissell & Meeds 1.67
Prescott, Shepard & Co., Inc. 3.33	

—V. 192, p. 2372.

Saco-Lowell Shops—Court Decree

See Marenton Automotive Products, Inc., above.—V. 189, p. 856.

Safeway Stores Inc.—Sales Higher

Period End. Dec. 3—	1960—4 Wks.—1959	1960—48 Wks.—1959
Sales	\$192,337,990	\$180,097,711 \$2,268,467,399 \$2,158,055,225

—V. 191, p. 2028.

Sayre & Fisher Co.—Backlog—News

Sayre & Fisher Co., A. S. E.-listed manufacturer of brick and related building materials, will close 1960 with unfilled orders for over 100,000 tons of its "Agilite" lightweight-concrete aggregate, according to David Fischman, chairman of the board.

"Effective on Jan. 1, 1961, the price of 'Agilite' has been set at \$7.50 per ton, compared with upwards to \$5 per ton from 1958 through 1960," Mr. Fischman announced last week. "At the lower prices, we were able to interest builders and contractors in the many advantages of our synthetic aggregate over sand, cinders, gravel and crushed stone. As a result we have developed an increasing demand for 'Agilite' in the greater N. Y. metropolitan area.

"Our automated 'Agilite' plant is now operating five days a week on a two-shift basis, turning out about 1,000 tons every 24 hours, and we have been stock-piling this prime material for delivery after the first of the New Year. The 50% increase in price of our aggregate should be reflected in improved earnings for the first quarter of 1961, especially if the anticipated revival in new building expands the demand for brick," Mr. Fischman concluded.

It was understood by this newspaper that SAY is negotiating for the acquisition of two similarly engaged companies.—V. 189, p. 1799.

Schenley Industries, Inc.—Adds to Investment

Schenley Industries, Inc., purchased 18,183 shares of stock of Radiation Applications, Inc., increasing its equity in RAI to approximately 38% of the outstanding shares, according to a joint announcement on Nov. 30 by Lewis S. Rosenstiel, Schenley Chairman and President, and Munroe F. Potcher, RAI President.

Mr. Potcher said that Hayden, Stone & Co., both directly and through a private placement, also purchased 12,122 shares, and that Payson and Trask has an interest amounting to approximately 6% of RAI stock.

RAI has had a consistent growth since its organization in 1954. Mr. Potcher said. Its latest expansion of plant occurred in April, 1960, when the company moved into a modern, three-story building containing 33,000 square feet of space in Long Island City. The company specializes in the development of plastic and chemical materials for the electronics and missile industries and performs extensive research and development in the fields of atomic energy, extractive metallurgy, plastics and electrical insulation.

Mr. Potcher said that "the next stage in the company's financing

program might be a public offering of its stock if the past rate of growth is continued as expected."

The company's present quarters, he said, contain chemical and radiochemical laboratories and supporting shop facilities, as well as a 1,000 curie cobalt-60 irradiator.

"The RAI staff is engaged currently in two main areas of activity," Mr. Potcher said. "We conduct research and development on a contract basis for industrial organizations and government agencies in chemistry, plastics, atomic energy and extractive metallurgy. We also develop, manufacture, sell and license products and processes directly and through affiliated and subsidiary companies." —V. 192, p. 2267.

Screen Gems, Inc.—Proposes Rights Offering

Screen Gems, Inc., 711 Fifth Avenue, New York, filed a registration statement with the SEC on Dec. 8, 1960, covering 300,000 shares of common stock, to be offered (1) for subscription by the common stockholders of Columbia Pictures Corporation (its parent) on the basis of one new share of Screen Gems for each five shares of Columbia Pictures held, and (2) for subscription on the same basis by participating employees under the Columbia Pictures Corp. Employees' Stock Purchase Plan. Hemphill, Noyes & Co. and Hallgarten & Co. are listed as the principal underwriters. The record date, subscription price and underwriting terms are to be supplied by amendment.

The company's predecessor, Screen Gems, Inc. was organized in 1948 by Columbia Pictures which owned all of its capital stock. In September, 1956, that company was merged into SGS Corp., a California corporation, all of the capital stock of which also was owned by Columbia, the merged corporation continuing as a California corporation under the name of Screen Gems, Inc. The present company was organized by Columbia in Delaware on Oct. 24, 1960 and as of Nov. 28, 1960 succeeded by merger to the properties and business of the California corporation. It is principally engaged in the production and distribution of television film series, the television distribution of feature motion pictures and shorts originally produced for theatrical release and, through Elliot, Unger and Elliot division, in the production of commercials for television. The net proceeds from the stock sale will be utilized principally for the financing of television film programs produced by the company or by independent producers for distribution by the company and, to the extent required, for making the payments to Columbia which may be called for by the Operating Agreement between the company and Columbia on account of contracts for television distribution of Columbia's motion pictures.

The company has outstanding 2,250,000 shares of common stock, all of which is owned by Columbia. A. Schneider is listed as President of the company and Columbia.

Scrivner-Stevens Co.—Registers Common

This Oklahoma City, Okla., company filed a registration statement with the Securities and Exchange Commission on Dec. 9 covering a proposed offering of 70,000 shares of common stock, \$10 par value.

Of the 70,000 shares of common stock to be offered, 7,160 shares will be sold for the account of selling stockholders and the remaining shares for the company.

Francis I. duPont & Co. heads an underwriting group that will make the public offering, which is expected about the middle of January. Scrivner-Stevens, organized in 1918, is a grocery distributor which provides "sponsored" independent supermarkets with groceries, meat, produce, frozen foods, health and beauty aids and also with advice, ideas, and specialized skills for the assistance of the independent grocer.

The "sponsored" independent supermarkets use the company-owned name of "Red Bud Food Centers" and operate generally through the state of Oklahoma. The company also services, under contract, independent chains and supermarkets operating under their own name in Oklahoma, Texas and Southern Kansas.

Of the net proceeds, the company presently intends to use \$200,000 to reduce short-term bank borrowings, to apply \$56,000 to partial payment of the company's 6 1/2% note due June 1, 1975, and to add the balance to working capital.

The company has paid one or more cash dividends on its common stock each year since 1926 except for 1958, when it paid a 100% stock dividend.

Shareholder Properties, Inc., San Marino, Calif.—Files With Securities and Exchange Commission

The corporation on Dec. 2, 1960, filed a letter of notification with the SEC covering 40,000 shares of class A common stock (par \$1) to be offered at \$7.50 per share, through Blalack & Co., San Marino, Calif.

The proceeds are to be used for working capital.

Shenango Valley Water Co.—Preferred Stock Offered—Via a Dec. 8 prospectus, the company offered, without underwriting, 1,000 shares of its \$100 par 5% cumulative preferred stock at \$105 per share.

The company is a corporation organized on May 12, 1902 under the laws of the Commonwealth of Pennsylvania with its principal office at 100 Shenango Ave., Sharon, Pa. It supplies water for public and private uses in the City of Sharon, City of Farrell, and Borough of Wheatland, and a portion of Hickory Township, all in the County of Mercer, Pennsylvania. The issuance of its securities and the carrying on of its business are regulated by the Pennsylvania Public Utility Commission. Shenango does not do business in any other state, but through its wholly-owned subsidiary, Masury Water Co., a corporation duly organized under the laws of the State of Ohio, it supplies water for public and private uses in a portion of Brookfield Township and a portion of Hubbard Township, both in Trumbull County, Ohio.

PROCEEDS—The proceeds will be used to the extent necessary with other funds of Shenango to liquidate short-term notes incurred for capital expenditures for additions and improvements to the company's property, to pay financing costs and increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt	\$2,836,000	\$4,636,000
Notes payable	2,515,000	
Preferred stock and premium	941,142	1,046,142
Common stock and premium	600,000	*1,795,000
Earned surplus	748,056	253,056

*Adjusted to include an increase of \$3 per share in the par value of 165,000 shares of common stock presently outstanding, and the sale of 100,000 shares of \$6 par value common stock at \$7 per share. —V. 192, p. 2064.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
	\$	\$
Operating revenues	71,143,719	65,077,773 689,601,181 635,154,951
Operating expenses	43,587,551	42,036,193 424,497,645 387,165,321
Federal income taxes	10,030,788	8,135,391 95,593,296 89,222,699
Other operating taxes	5,845,485	5,222,713 56,338,715 50,883,465

Net operating income	11,679,895	9,683,476 113,171,525 107,883,466
Net after charges	9,758,972	7,939,414 95,513,948 89,760,206

—V. 192, p. 2372.

Solite Products Corp.—Offering Proposal

This corporation, 375 East 163rd Street, New York, filed a registration statement with the SEC on Dec. 8 covering 750 units, consisting in the aggregate of \$225,000 principal amount of 7% debentures, due February, 1968, and 75,000 shares of common stock. Each unit of \$300 principal amount will consist of a \$100 of debenture and 100 common shares, to be offered for sale at \$300 per unit. The offering is to be made on a best efforts, all or none basis by William David & Mottl, Inc., which will receive a selling commission of \$45 per unit. Officers of the underwriter also may purchase warrants at \$0.001 each, for the purchase of 20,000 common shares within five years at \$2 per share.

The company is in the business of designing, manufacturing and selling indoor and outdoor illuminated and non-illuminated signs and sign faces, advertising displays and miscellaneous plastic items. It has been managed since its founding in 1947 by its founder, Sol Smolen, President and controlling stockholder, who owns 90% of the

75,000 outstanding common shares. Of the net proceeds of this financing, estimated at \$166,000, \$30,000 will be used for tools, dies and equipment; \$80,000 for research, sales campaign, and additional inventory; and the balance for working capital and other corporate purposes.

Southern California Edison Co.—Import Plan Opposed

See Southern California Gas Co., below.—V. 192, p. 2167.

Southern California Gas Co.—Opposes Gas Import—

Southern California gas utilities on Dec. 5 declared they would oppose a plan to import natural gas through Mexico for exclusive use in steam generating plants as being a private deal that is not in the public interest and that would force up prices of household gas.

"We will vigorously oppose the plan when it comes up for hearing before the California Public Utilities Commission," F. M. Banks, President, Southern California Gas Co., speaking for his company and Southern Counties Gas Companies, stated.

He was commenting on a joint filing made on Dec. 5 with the PUC by the Southern California Edison Co. and the California Gas Transmission Co. for a new pipeline to bring natural gas from Texas through Mexico to California and the Los Angeles basin for sole use by large industrial gas users.

"Under our present public utility method of operation, the needs of all gas users, large and small, are pooled together on an equitable price and supply basis," Mr. Banks explained. "This pooling of supplies and facilities results in low rates to all. But if a few large industrial customers are allowed to engage in a private deal which reduces this volume, it will leave the small users to pay the entire costs of the expensive transmission and distribution systems from Texas and the mid-continent. The end result is higher gas rates," Mr. Banks charged.

"In the public interest and in the name of our eight million household gas users we will oppose this in formal hearings before the California Public Utilities Commission, as well as the Federal Power Commission, should the proposal come under scrutiny of that body," Mr. Banks declared.—V. 192, p. 1496.

Southern Discount Co., Atlanta, Ga.—Files With SEC

The company on Dec. 1, 1960, filed a letter of notification with the SEC covering \$155,000 of 15-year 5% subordinated debentures to be offered at face value in denominations of \$500 and \$1,000. No underwriting is involved.—V. 191, p. 2565.

Southern Pacific Co.—To Issue Equipment Trusts—

On Dec. 15 this company, with general offices at 165 Broadway, New York City, reported that it plans to offer for competitive bidding on Jan. 11 \$8,400,000 of equipment trust certificates. The certificates are of series 11, dated Feb. 1, 1961, and are due in 15 annual installments starting Feb. 1, 1962. The proceeds will be used to buy 12 diesel locomotives and 507 freight cars.—V. 192, p. 2268.

Southwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
Operating revenues—	67,089,726	63,014,724	653,363,236	609,346,994
Operating expenses—	37,286,297	36,085,797	360,611,360	344,460,336
Federal income taxes—	11,976,985	10,764,521	117,167,461	106,165,909
Other operating taxes—	5,205,603	4,823,540	53,703,442	48,849,589
Net operating income	12,620,841	11,340,866	121,880,973	109,871,160
Net after charges—	11,548,937	10,333,731	112,401,346	101,627,930

—V. 192, p. 2064.

Strong Productions Inc.—Court Action—

The Securities and Exchange Commission San Francisco Regional Office announced on Dec. 6 the filing of Federal court action (USDC, San Francisco) seeking to enjoin violations of the Securities Act registration requirement in the sale of promissory notes of Lisa B. Strong (Aka Betty Lou Blount, Elizabeth Blount Barry and Elizabeth Raines) and of Strong Productions, Inc., of San Francisco, and stock of the latter. Also named as a defendant is Emily B. Waddell.

Studebaker-Packard Corp.—Deliveries Up—

Studebaker-Packard passenger car retail deliveries for the 10 day period ending Nov. 30 totaled 2,888 units, a more than 28% upturn over the previous 10 days, it was announced on Dec. 8 by L. E. Minkel, S-P Vice-President of marketing.

Lark and Hawk retail deliveries for the month of November increased 14% over the total for October, Mr. Minkel added.

"An upward trend in sales of models equipped with the Lark's new 112 horsepower, six-cylinder engine, and a growing customer interest in Studebaker's new 113 inch wheelbase Lark Cruiser sedan are evident in our sales expansion," Mr. Minkel explained. Sales of the 1961 Gran Turismo Hawk are also exceeding earlier expectations.—V. 192, p. 1754.

Sundstrand Corp.—To Supply Boeing—

Sundstrand Aviation, division of Sundstrand Corp., has announced that they have been selected by the Boeing Airplane Co. as the supplier for the secondary power sub-system on the Boeing 727, a new model aircraft—the nation's first three-engine jetliner.

This major sub-system provides a combination of constant frequency A.C. power generation and electric starting for the engine in a single unit. This is a new design derivative of the Sundstrand constant speed drive now standard on the Boeing 707, 720, B-52, KC-135 and numerous other military and commercial aircraft.

The model 727 will be a short-to-medium range craft able to carry 70 to 114 passengers at a cruising speed of 560 to 600 miles per hour. Eastern Air Lines and United Air Lines have signed contracts with Boeing for the planes totaling more than \$350,000,000. Deliveries are to start in late 1963. Each plane will cost more than \$4,000,000. It is believed that these contracts represent the largest order for any commercial aircraft to date.—V. 192, p. 1860.

Supronics Corp.—Net Up—

Supronics Corp., electrical construction specialists, equipment distributors, and engineers, released figures for the fiscal year ending Aug. 31, 1960 at a board meeting held Dec. 5, 1960.

Total net sales for the company reached a high of \$4,679,036 as compared to \$3,265,434 for fiscal 1959.

The total consolidated net profits for the company and its divisions: Superior Electric Construction Co., Inc. and O.K. Electric Supply Division, amounted to \$149,827 compared to \$125,662 for the previous year. This represents an increase of 19.2%, or 48 cents earned per share in 1960 compared to 40 cents in 1959 based on 315,000 shares outstanding on Aug. 31, 1960 after public financing.

It was announced by Lester Kaufman, President of the corporation, that a 5% stock dividend was declared Dec. 5, 1960 on the common stock. This stock dividend is payable Jan. 18, 1961 to stockholders of record on Dec. 30, 1960. However, of a total of 315,200 shares outstanding, dividend payment has been waived on 150,900 shares owned by management. In cases where fractions occur a cash payment will be made computed at the Dec. 5, 1960 market price.

Mr. Kaufman also announced that the \$1,800,000 contract for the electrical construction phase of the Titan I Inter-Continental Ballistics Missile (ICBM) program at Beale Air Force Base in California has been increased and that the company has been directed to proceed with this additional work which is estimated to be in excess of \$1,000,000.—V. 191, p. 1817.

Suzanna's Kitchen, Inc., Atlanta, Ga.—Files With SEC

The corporation on Dec. 6, 1960 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

Swift & Co.—Annual Report—

The company processed and sold more products in 1960 than in any year in its history. Net earnings and dollar sales, however, were just under the 1959 totals, president Porter Jarvis declared in his annual report to shareholders.

Net earnings for the 1960 fiscal year which ended Oct. 29 were \$18,412,767 compared with the 1959 net of \$19,067,844. Earnings per

share this year were \$3.09. In 1959 they were \$3.20. The 1960 net averaged 8/10ths of a cent for each Swift sales dollar—the same as last year.

Total dollar sales by all divisions were \$2,442,542,157 which represents a 1.3% decline from the 1959 total of \$2,475,494,013. This drop was due to lower prices in several basic product lines.

"Earnings in 1960 reflect the narrow margins which prevailed in the meat packing industry, particularly in the second half of the year," Mr. Jarvis reported.

Dairy and poultry operations reported gains in both earnings and sales. New specialized products for industrial use have broadened profit opportunities in the fields of adhesives, soap, and detergents, and fat-based chemicals. Earnings of the A. C. Lawrence Leather Company division and the company's insurance affiliates improved.

Swift's operations in edible fats and oils, soybeans, and agricultural chemicals were profitable, but contributed less in earnings than last year.

"Swift's foreign business is progressing on a satisfactory basis, except for the loss in volume and earnings from Cuban operations," Mr. Jarvis declared. "During the year our Cuban business was intervened and later expropriated by the Castro government. This seizure included the physical properties, inventories, cash, and accounts which represent a net loss of \$2,782,857. This net loss has been charged to accumulated earnings. Earnings of Swift Canadian Co., Limited, were favorable, although somewhat below 1959.

"New processing plants and distribution units are being built. One of the current major projects is the new meat packing plant at Rochelle, Ill., to be completed late in 1961. Modernization of plant and department layouts and use of cost-reducing equipment are producing more efficient operations. We are making use of several cost-control tools and techniques. These include standardization of methods and costs, maintenance management, supply inventory controls, plus other equally effective procedures."

Several plants and distribution units which showed little hope of developing reasonable profits have been closed, Mr. Jarvis said. In most instances, operations of these plants have been consolidated with more modern facilities.

Added emphasis is being given to the development and sale of more consumer-packaged, processed food items. Recent innovations in products and labor-saving methods and equipment show considerable promise, according to Mr. Jarvis.

"Pinpointing major achievements in research, in any single year, is sometimes difficult," the Swift President declared. "But, every once in a while there is a break-through that promises far-reaching results. Such may be the case of ProTen Tendered beef. This patented process involves injection of a natural food enzyme into cattle just prior to processing. All beef contains enzymes which help produce tenderness when the meat is allowed to age. Swift's new process adds enough additional enzymes to produce the desired tenderness when the meat is heated."

"Processing is now carried on in five plants in the United States and one in Canada. Distribution of this new tendered beef will be expanded as soon as processing facilities can be installed in other plants."

"In the nonfood lines a scuff-resistant leather and chemical specialty products, such as metallic soaps and resin plasticizers are some of the newest products of company research."

In discussing prospects for 1961, Mr. Jarvis said the trend of the national economy is difficult to discern. More clearly is the fact that production and marketing of basic agricultural products are at a high level. The demands of a growing population should provide Swift & Co. with favorable opportunities in the year ahead.—V. 191, p. 2249.

Texas Butadiene & Chemical Corp.—Appointments—

Bankers Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 192, p. 2373.

Texas Power & Light Co.—Registers Bonds—

On Dec. 15, 1960 this Dallas-based subsidiary of Texas Utilities Co. registered \$12,000,000 of first mortgage bonds, due 1991, with the Securities and Exchange Commission. An information meeting is scheduled for 11 a.m. on Jan. 19 in room 240, 2 Rector St., New York City. The proceeds from the bonds, which will be offered at competitive bidding, will be used to help pay construction expenses and to repay \$4,500,000 of short-term loans from the parent firm. On Dec. 17, 1958 a first mortgage bond issue was underwritten by Kuhn, Loeb & Co., Blyth & Co., Inc., Kidder, Peabody & Co., and Merrill Lynch, Pierce, Fenner & Smith.—V. 190, p. 200.

Toledo Plaza Investment Trust—Files for Offering—

This Trust, 2215 Washington Avenue, Silver Spring, Md., filed a registration statement with the SEC on Dec. 8, 1960, covering 209 beneficial trust certificates in The Toledo Plaza Investment Trust. The certificates are to be offered for sale at \$2,500 through Hodgdon & Co., Inc., which will receive a commission of \$228 per certificate sold.

The Trustees (and promoters) of the trust are Sy Bakst, Joseph Miller, Milton Weinstein, Robert Melnick, and A. Dana Hodgdon (President of the underwriter). The Trust is the assignee of certain rights, title and interest of Bakst, Miller, Weinstein and Melnick in and to a contract dated May 14, 1960, with Nick Basiliko, Helen Basiliko, Jerry Wolman and Anne Wolman (the "sellers"). The sellers are to construct and sell to the Trust an apartment project consisting of not less than 242 units located on about 10 acres in the Prince Georges Plaza area, Prince Georges County, Md., for a total purchase price of \$2,675,000. The purchase price is payable \$450,000 in cash; \$1,900,000 by a promissory note secured by a first deed of trust on the apartment project; and the balance, \$325,000, by a promissory note secured by a second trust deed on the project. The apartment is to be ready for full occupancy not later than Nov. 27, 1961. After 80% of the maximum gross rental is achieved, the sellers are to notify the Trust that they are ready to convey title to the project; and at such time the Trust shall have a period of 15 days within which to sell or reject the project. The promoters will contribute funds to the Trust to permit it to meet certain redemption obligations; and Bakst and Miller will receive a fee from the Trust for managing the trust in an amount equal to 1% of the annual gross rental received from the project.

In the event all the certificates are sold and the Trustees are reasonably satisfied both with the Apartment Project at the then stage of completion and the demand for rentals so that they believe they will elect to consummate the purchase of the Apartment Project, the Trustees intend to lend \$200,000 of the net proceeds to Messrs. Bakst, Miller, Weinstein, and Melnick at 6% interest to provide interim income to the Investment Trust until the Apartment Project is acquired. Substantially, the balance of the net proceeds will be deposited in federally insured savings accounts paying current interest rates. At the time of settlement, such deposits will be withdrawn and such amount, together with the repayment of the aforesaid loan, will be used for the purchase of the Apartment Project.

Trans-Air System Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 6, 1960 filed a letter of notification with the SEC covering 90,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share, through Flomenhaft, Seidler & Co., Inc., New York, N. Y. The offering is expected in January. The proceeds are to be used for expansion purposes.

Trans-United Industries, Inc.—Subsidiary News—

Eastern Precision Resistor Co. has been established as a division of Dynacron Electronic Corp., wholly-owned subsidiary of Trans-United Industries, Inc. Eastern Precision Resistor Co. has begun production of a complete line of precision wire-wound resistors. Orders have already been obtained from IBM, Grumman, General Microwave and other firms. E. P. R. is also completing plans for the manufacture of infinite resolution potentiometers and related components.

Dynacron has leased the plant at 116-08 Myrtle Avenue, Richmond Hill, Long Island, New York, as headquarters for its E. P. R. division. The plant has capacity at contemplated full production for 280 employees and \$5,000,000 in sales.

Eastern Precision Resistor Co. is the successor corporation to Eastern Precision Resistor Corp., which was organized in 1952 and the assets of which have been acquired by Dynacron.

Sales representatives for the new company are now being appointed throughout the country.

Trans-United Industries, Inc., the parent firm, also owns Artloom Carpet Co., City Iron Works of Hartford, Conn., and United Metal Cabinet Corp.—V. 191, p. 2249.

United Gas Corp.—Stock to Be Sold—

See Electric Bond & Share Co., above.—V. 152, p. 2269.

United States Trucking Corp.—Division Expands Capacity—

The capacity of the great Fairview Industrial Terminal was increased by more than 25% on Dec. 14 with the formal opening of a new 63,000 square foot warehouse in Fairview, N. J. The Terminal, a division of the United States Trucking Corp. has the building on a 25-year lease.

Representatives of many industries and local officials were in attendance as the building was officially put into operation.

The warehouse, of "tilt-up" concrete construction, occupies an area of 280 feet by 225 feet. It will be occupied initially by Liggett & Myers cigarettes, National Distillers liquor and duPont cellophane.

The new warehouse is situated on the right-of-way of the Erie-Lackawanna Railroad and has an inside siding capable of accommodating six freight cars. The Erie-Lackawanna displayed new cars, suitable for shipping cigarettes and liquor, on the siding on Dec. 14.

United Telecontrol Electronics, Inc., Wall Township, N. J.—Files With SEC—

The corporation on Dec. 8, 1960, filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$5 per share, through Richard Bruce & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes and working capital.

Universal American Corp.—AMF Contract—

This corporation announced on Dec. 12 that its engineering and construction subsidiary, Paul Hardeman, Inc., of Stanton, Calif., has received a contract from American Machine & Foundry Co. to install 36 launching systems at four Titan missile bases.

This agreement brings to a total of \$20,000,000 the Hardeman Co. contracts with AMF for these systems, Francis S. Leven, UA President said. The Hardeman backlog of missile work contracts amounts to \$65,000,000.

Hardeman has been engaged in installing the Titan launching system at Lowry Air Force Base. Under the terms of the AMF contract it will now undertake similar projects at the following Air Force bases: Ellsworth, S. D.; Beale, Calif.; Larson, Wash., and Mountain Home, Idaho. This brings to a total of 54 Titan launching systems the Stanton, Calif., firm is installing.

The company is engaged in various aspects of missile work at 11 missile bases in the United States and is the only firm so extensively involved.

Paul Hardeman, subsidiary President, stated that currently the company employs approximately 1,800 people and expects this total to reach 6,000 within 12 months. An extensive training program for supervisory personnel has been under way, and the transition will be relatively smooth, Hardeman said. By the middle of 1961, company personnel will be at work on 121 missile underground silos, or systems, in various parts of the nation.

Paul Hardeman, Inc., is basically an engineering and construction firm specializing in the design and erection of testing, launching and related facilities for guided missiles. A pioneer in this field the company has helped build most of the important missile centers in the nation. It also has participated in the design and construction of facilities for such missiles as the Atlas, Jupiter, Titan, Vanguard, Bomarc, Navaho, Redstone, and Thor.

In addition to extensive work in the missile field, Hardeman also engages in a variety of industrial projects.—V. 192, p. 2065.

Virginia Capital Corp.—Seeks Order—

This corporation, of Richmond, Va., has filed an Investment Company Act application with the SEC with respect to the purchase of certain securities; and the Commission has issued an order giving interested persons until Dec. 22, 1960, to request a hearing thereon.

Virginia Capital is a registered non-diversified investment company and also a small business investment company licensed under the Small Business Investment Act of 1959. It plans to purchase from E. G. G. Co. was recently organized to acquire all the outstanding ordinary Notes (with attached warrants for the purchase of E. G. G. Co. stock) at the price of 100% of principal amount. The balance of said notes may be acquired by certain officials of Virginia Capital, including Robert H. Pratt, its President, and by Dover Corporation, which owns about 19% of the outstanding stock of Virginia Capital. E. G. G. Co. was recently organized to acquire all the outstanding stock of James F. Newcomb Co., Inc., a commercial printing company whose plant is located in New York City. The organizers were Lawrence L. Roberts, Jr., and Edward G. Green. Roberts and Pratt will each acquire 50% of its common stock. Green is Pratt's brother-in-law.—V. 192, p. 1755.

Victor Paint Co.—Additional Financing Details—Our Dec. 12 issue reported the Dec. 8 offering of 130,000 shares of the company's common stock at \$12 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below, acting severally through their representatives, Charles Plohn & Co. and J. R. Williston & Beane (the "representatives"), have entered into an underwriting contract with the company and the selling stockholder wherein and whereby the company and the selling stockholder have severally agreed to sell and the underwriters have severally agreed to purchase, subject to the terms and conditions of the underwriting contract, the number of shares of common stock set forth below:

	Shares		Shares
Charles Plohn & Co.	23,500	Wm. T. Robbins & Co., Inc.	6,400
J. R. Williston & Beane	23,500	Clayton Securities Corp.	3,200
The Johnson, Lane, Space Corp.	16,000	Henry, Franc & Co.	3,200
B. W. Pizzini & Co., Inc.	12,000	Jones, Kreger & Co.	3,200
Amos Treat & Co., Inc.	12,000	Peters, Writer & Christensen, Inc.	3,200
Newborg & Co.	10,000	Winslow, Cohu & Stetson Inc.	3,200
Bruno-Lenchner, Inc.	7,400	Herbert Young & Co., Inc.	3,200

—V. 192, p. 2374.

Western Factors, Inc.—Withdraws Hearing Request—

This firm of Salt Lake City, Utah, has withdrawn its request for a hearing upon the Commission's order of April 10, 1959, temporarily suspending a Regulation A exemption from registration with respect to an offering of stock by the company pursuant to a notification filed in August, 1958. Accordingly, the suspension order has become permanent.—V. 192, p. 157.

Wichita River Oil Corp.—Reorganization—

This corporation a producer of crude oil and natural gas in Texas and Oklahoma announced on Dec. 12 a Board reorganization which indicated a shift in control of the American Stock Exchange listed company. Elected president and chief executive officer was Stuart M. Berkman, a New York City tax attorney and a member of the firm of Nathan Berkman & Co.

Mr. Berkman heads a group of investors having extensive and diversified interests in the oil and gas industry. Included in these holdings is the Blue Dolphin Oil Corp., of which he is a director and stockholder, which company has acquired for investment purposes a substantial amount of the common stock of Wichita River. Blue Dolphin's operations have been directed chiefly toward the development of oil production through waterflooding techniques in the Tri-State area of Illinois, Indiana and Kentucky.

Five new directors were appointed to the eight-man Board. The appointees were Timothy R. Stearns, president and director of Reliance

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A K U (United Rayon Mfg.) Ordinary shares (Final payment of 4% of par value, which is expected to approximate 52 cents per American share, to be declared from 1960 earnings)	17½c	12-30	12-16
Aaronson Bros. Stores, 70c pfd. (quar.)	6c	1-20	12-21
Algoma Central & Hudson Bay Railway—Common (quar.)	25c	3-1	2-15
6% preferred (quar.)	75c	3-1	2-15
Aluminum Co. of America, common (quar.)	30c	3-10	2-10
\$3.75 preferred (quar.)	93¾c	4-1	3-17
American Brake Shoe Co. (quar.)	60c	12-31	12-23
American Cable & Radio Corp. (annual)	30c	1-24	1-6
American Molasses (quar.)	20c	1-10	12-27
American Recreation Center (initial)	5c	1-31	1-16
Anchor Hocking Glass Corp., com. (quar.)	35c	12-30	12-21
\$4 preferred (quar.)	\$1	1-1	12-21
Angelica Uniform (increased)	20½c	12-31	12-15
Animal Trap Co. of America, com. (quar.)	20c	2-1	1-20
5% preferred (quar.)	62½c	2-1	1-20
Applied Arts Corp.	5c	1-13	12-30
Argus Corp. Ltd., com. (increased-quar.)	30c	3-1	1-20
\$2.50 pref. B (quar.)	62½c	2-1	1-20
Aro Equipment Corp. (quar.)	25c	1-16	12-31
Assembly Products (year-end)	10c	12-28	12-19
Athy Products Corp.	25c	12-31	12-23
Atlantic City Sewerage (quar.)	25c	1-3	12-20
Atlantic Refining, 3.75% pfd. B (quar.)	93¾c	2-1	1-5
Atlas Thrift Plan Corp., 7% pfd. (quar.)	117½c	1-2	12-15
Auto Fabrics Products, Ltd., class A (accum.)	115c	1-3	12-20
B-G Foods, Inc. (quar.)	25c	12-16	12-13
Bagley Bldg. Corp. (Detroit)	20c	12-23	12-13
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-10
Baldwin-Ehrst-Hill (reduced)	5c	12-23	12-9
Baltimore National Bank (quar.)	60c	12-30	12-20
Bank of California (quar.)	40c	1-16	1-9
Bank of Delaware (quar.)	45c	12-30	12-14
Extra	25c	12-30	12-14
Bank of Huntington (N. Y.) (s-a)	50c	1-3	12-1
Extra	60c	1-3	12-1
Bank of New York (increased-quar.)	\$3	1-3	12-16
Extra	\$3	12-23	12-16
Bank of Texas—Stockholders will vote on Jan. 17 on a proposed 10% stock dividend.			
Bankers Securities, common	\$8	1-6	12-27
\$3 participating preferred	\$4.50	1-6	12-27
Basalt Rock Co.	9c	12-19	12-12
Beaux-Arts Properties, Inc.	50c	1-1	12-30
Extra	50c	1-16	12-30
Bell & Howell Co. (stock dividend)	2½c	1-27	1-6
Beneficial Corp. (quar.)	12½c	1-31	1-13
Year-end	20c	1-6	12-15
Benrus Watch Co. (resumed)	7½c	1-12	12-27
Berkus County Trust (Pa.) (quar.)	33c	1-2	12-16
Beryllium Corp. (stock dividend)	2c	12-30	12-19
Biederman Furniture, class A	21c	1-25	12-30
Big Bear Stores, class A (stock dividend)	3½c	1-1	12-15
Bliss (E. W.) Co., \$1.80 preferred (quar.)	45c	1-16	1-6
Bloch Bros. Tobacco, common (quar.)	30c	2-15	1-31
6% pref. (quar.)	75c	3-31	3-18
Boatmen's National Bank (St. Louis) (quar.)	75c	1-1	12-21
Bonneville, Ltd. (increased)	20c	12-22	12-8
Boston Insurance Co. (quar.)	45c	1-2	12-20
Bowman Products Co.	22c	1-27	1-13
Bradley (Milton) Co.	25c	1-3	12-16
Stock dividend	4c	2-1	12-16
Budget Finance Plan, common (quar.)	10c	1-16	12-28
6% preferred (quar.)	15c	1-16	12-28
60 cents preferred (quar.)	15c	1-16	12-28
Burgess—Common payment omitted at this time			
Butterfly Hosiery, 7% preferred (s-a)	\$3.50	1-31	12-31
Buttes Gas & Oil (initial)	25c	1-12	12-31
California Interstate Telephone Co.—\$5.25 conv. preferred (quar.)	26¼c	1-1	12-16
California Liquid Gas—(2-for-1 stock split)		12-20	12-5
California Water & Telephone, com. (quar.)	34c	2-1	1-2
\$1.20 preferred (quar.)	30c	2-1	1-2
\$1.24 preferred (quar.)	31c	2-1	1-2
\$1.26 preferred (quar.)	31¼c	2-1	1-2
\$1.32 preferred (quar.)	33c	2-1	1-2
Camloc Fastner (quar.)	12½c	1-13	12-30
Camp Curtin Trust (Pa.) (s-a)	70c	1-2	12-21
Canadian Bronze Co., Ltd.—5% pref. (quar.)	\$11.25	2-1	1-10
Canadian General Investments, Ltd. (quar.)	130c	1-13	12-30
Canadian Industries, Ltd., common (final)	130c	1-31	12-30
7½% preferred (quar.)	\$93¾c	1-31	12-30
Canadian Ingersoll-Rand, Ltd.—Extra	125c	12-19	12-14
125c	12-19	12-14	
Canadian Insurance Shares, Ltd.—\$1.50	12-20	12-9	
6% preferred (quar.)	175c	12-30	12-20
Canadian Pacific Ry. (s-a)	175c	2-28	1-5
Canadian Westinghouse, Ltd. (quar.)	125c	1-2	12-21
Capitol Records (quar.)	50c	12-30	12-15
Carolina Power & Light, com. (increased)	37c	2-1	1-6
\$5 preferred (quar.)	\$1.25	1-2	12-21
\$4.20 preferred (quar.)	\$1.05	1-2	12-21
Case Pomeroy & Co.	40c	1-5	12-27
Celotex Corp., common (quar.)	25c	1-31	1-6
5% preferred (quar.)	25c	1-31	1-6
Central National Bank (Canajoh, N. Y.)—Semi-annual	50c	12-20	12-13
Central National Bank (Chicago) (quar.)	15c	1-15	12-31
Extra	15c	1-15	12-31
Central Standard Life Insurance (Chicago)	5c	12-27	12-12
Central Wisconsin Motor Transport—Common (quar.)	10c	12-31	12-20
6% convertible preferred (quar.)	15c	12-31	12-20
Chesapeake Utilities (year-end)	25c	12-28	12-19
Chicago Great Western Ry., com. (quar.)	50c	12-31	12-22
5% preferred (quar.)	62½c	12-31	12-22
Cincinnati Gas & Electric (quar.)	37½c	2-15	1-13
City National Bank & Trust Co. (Chicago)—Quarterly	7c	2-1	1-20
Clark Cable Corp. (initial)	7c	12-20	12-10
Claroat Manufacturing (stock dividend)	3c	1-20	12-30
Claussen Bakeries (quar.)	10c	1-5	12-20
Claussen Hosiery (quar.)	15c	12-30	12-23
Extra	5c	12-30	12-23
Coca-Cola Bottling (Cinn.), class A (quar.)	63c	1-1	12-15
Cochrane-Dunlop Hardware (stock dividend) (4 redeemable pfd. shs. (20c par) for each share common held)		12-30	12-16
Colorado & Southern Ry., common	25c	12-30	12-16
4th 2nd non-cum. preferred	\$4	12-30	12-16
Columbia Pictures Corp. (stock dividend)	2½c	1-30	12-30
Columbia River Paper, common	\$10	1-6	12-30
\$6 2nd preferred (quar.)	\$1.50	1-6	12-30
Combustion Engineering Inc. (quar.)	28c	1-20	12-29

Name of Company	Per Share	When Payable	Holders of Rec.
Commercial Trust (Jersey City, N. J.)—Quarterly	75c	1-3	12-20
Extra	\$1	1-3	12-20
Commonwealth Edison, common (quar.)	50c	2-1	12-27
4.64% preferred (quar.)	\$1.16	2-1	12-27
5.25% preferred (quar.)	\$1.31¼	2-1	12-27
Commonwealth Loan Co. (Indianapolis)—4% preferred (quar.)	\$1	12-28	12-15
Comptometer Corp. (no action taken on dividend payment at this time)			
Conn. (C. G.), Ltd., common (quar.)	15c	1-20	1-5
6% preferred A (quar.)	\$1.50	1-5	12-26
7% preferred (quar.)	\$1.75	1-5	12-26
Consolidated Bakeries (Canada), Ltd. (s-a)	\$25c	2-1	1-13
Consolidated Natural Gas Co. (increased)	57½c	2-15	1-16
Consumers Acceptance Corp., class A (quar.)	8c	1-1	12-16
30c conv. preferred (quar.)	7½c	1-1	12-16
Consumers Investment Fund	12c	12-31	12-19
Consumers Power Co., common (quar.)	65c	2-20	1-20
\$4.16 preferred (quar.)	\$1.04	4-1	3-3
\$4.50 preferred (quar.)	\$1.12½	4-1	3-3
\$4.52 preferred (quar.)	\$1.13	4-1	3-3
Continental Screw Co. (dividend payment omitted at this time)			
Controls Co. of America (quar.)	20c	1-14	12-28
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	12-29	12-15
Coplay Cement Mfg., 6% pfd. (accum.)	\$12	1-4	12-16
Cradock-Terry Shoe, common (s-a)	50c	1-1	12-16
5% preferred (s-a)	\$2.50	1-1	12-16
Crown Cork & Seal Co., Ltd. (quar.)	75c	2-15	1-13
D C Transit System, class A (quar.)	20c	1-13	12-30
D & R Pilot Plants (year-end)	\$13	1-6	12-31
Dalex Co., Ltd., 7% pfd. (quar.)	\$1.75	12-31	12-21
Daryl Industries (quar.)	9c	1-15	1-5
Dayco Corp., \$2 class A pref. (quar.)	50c	1-25	1-10
Denver Chicago Trucking Co. (quar.)	25c	12-29	12-15
DiNoc Chemical Arts (increased)	17½c	12-31	12-23
Discount Corp. of New York	\$12	12-28	12-21
Distillers Co., Ltd. Ordinary (interim)	6c	3-9	12-21
Dodge & Cox Fund (optional)	80c	12-20	11-28
Year-end	40c	12-20	11-28
Dow Theory Investment	13c	12-20	12-7
Duff-Norton Co. (quar.)	50c	12-19	12-9
Dunkirk Trust (N. Y.) (quar.)	\$2	1-3	12-9
Extra	\$7	12-20	12-9
Du Pont of Canada, Ltd. (final)	\$20c	1-27	12-30
Eastern Magnesia Talc (extra)	\$1.50	12-19	12-9
Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	2-1	1-6
\$6 preferred B (accum.)	\$1.50	2-1	1-6
Easton National Bank (Easton, Md.) (s-a)	\$1.25	12-23	12-7
Economics Laboratory (quar.)	20c	1-13	1-3
Economy Auto Stores (reduced)	15c	1-3	12-15
Ekco Products Co., common (quar.)	50c	2-1	1-15
4½% preferred (quar.)	\$1.12½	2-1	1-15
6% preferred (quar.)	\$1.50	2-1	1-15
Elder Manufacturing (quar.)	20c	1-2	12-21
Electric & Musical Industries, Ltd.—American shares	11c	1-2	12-19
Electro Refractories & Abrasives (quar.)	15c	12-29	12-15
Stock dividend	2c	12-29	12-15
Empire Financial Corp. (stock dividend)	5c	1-20	1-3
Empire Trust Co. (N. Y.) (quar.)	75c	1-9	12-23
Directors will vote on Jan. 16 at the annual meeting on a proposed 4% stock dividend.			
Enamel & Heating Products, Ltd.—Class A (quar.)	\$12½c	1-31	12-31
Class A (quar.)	\$1	1-1	12-20
Endicott Johnson Corp., 4% pfd. (quar.)—(Common payment omitted at this time)			
Englehard Industries (quar.)	20c	1-10	1-3
Equity Fund, Inc.	25c	12-27	12-9
Bliss (E. W.) Co., \$1.80 preferred (quar.)	12½c	1-16	12-30
Ero Manufacturing (quar.)	15c	1-16	12-30
Eversharp, Inc., common (quar.)	30c	1-16	12-30
5% preferred (quar.)	25c	1-16	12-30
Farmers & Merchants Bank (Long Beach, Calif.) (quar.)	60c	12-29	12-13
Faultless Rubber (quar.)	30c	1-3	12-16
Fawick Corp. (s-a)	15c	1-5	12-23
Fearn Foods, Inc. (s-a)	25c	1-3	12-22
Extra	50c	1-3	12-22
Federal National Mortgage Assn. (monthly)	27c	1-16	12-31
Federal Paper Board, common (quar.)	50c	1-14	12-29
4.6% preferred (quar.)	28¼c	3-15	2-28
Financial General Corp., common (quar.)	7½c	2-1	12-28
\$2.25 preferred A (quar.)	56¼c	2-1	12-28
First National Bank (Baltimore) (quar.)	50c	1-1	12-15
Extra	25c	1-1	12-15
Stock dividend (subject to approval of stockholders Jan. 10)	50%		
First National Bank (Erie, Pa.) (quar.)	50c	2-1	1-16
First National Bank (San Jose, Calif.)	25c	12-28	12-19
First New Haven National Bank (quar.)	35c	1-15	12-31
First Trust Co. (Allegany County, N. Y.)—Semi-annual	50c	1-3	12-15
Extra	10c	1-3	12-15
Florida Title Industries (dividend payment on class A shares omitted at this time)			
Fluor Corp. (no action taken on common payment at this time)			
Ford Motor Co. (England), Ltd. (interim payment of approx. 20½c after taxes)		1-16	12-20
Fort Worth Transit (quar.)	10c	1-2	12-15
Foster-Ford Glass Co., common (quar.)	20c	1-20	1-10
Stock dividend	3c	12-28	12-14
5½% preferred (quar.)	68¼c	1-1	12-20
Founders Mutual Fund (Denver)—From investment income	6c	1-3	11-30
Fowles Bros. & Co. (s-a)	10c	12-29	12-19
Extra	10c	12-29	12-19
Stock dividend	5c	12-29	12-19
Frankford Trust (Phila.) (quar.)	50c	1-3	12-14
Extra	\$2	1-3	12-14
Fremont Petroleum Co.	10c	1-6	12-19
Frigidar Corp. (quar.)	10c	1-2	12-20
Gannett Company, class B pfd. (quar.)	\$1.50	1-3	12-15
General Bronze Corp.—(Stock dividend payable in lieu of cash)	2c	2-9	1-12
General Builders Corp.—5% conv. preferred (quar.)	31¼c	12-30	12-16
General Reinsurance Corp. (quar.)	50c	12-21	12-19
General Telephone Co. of Iowa—5½% preferred (quar.)	34¾c	1-1	12-15
General Telephone Co. of Missouri—6% preferred A (quar.)	37½c	1-1	12-15
Genesee Valley Union Trust (Rochester, N. Y.)—Quarterly	\$1.35	12-21	12-19
Gettysburg National Bank (Pa.) (s-a)	20c	12-31	12-6
Extra	20c	12-31	12-6
Gibson Greeting Cards (quar.)	20c	1-1	12-20
Gillette Company (quar.)	62½c	3-4	2-6
Gladden Products Corp.	5c	12-31	12-21
Gladding McBean & Co. (quar.)	25c	1-23	1-6
Globe Security Systems (initial-quar.)	10c	3-1	2-15
Golden Cycle (stock dividend)	5c	12-30	12-10
Gossard (H. W.) Company (quar.)	37½c	3-1	2-3
Grace National Bank (N. Y.) (stock div.)—(Subject to approval of stockholders Jan. 10 and of the Comptroller of Currency)	50%		
Extra	\$2	12-23	12-15
Grand Union Co., 4½% pfd. (quar.)	56¼c	1-13	12-19
Great Britain & Canada Investment Corp.—5% conv. preferred (accum.)	\$14	12-30	12-9
Great Lakes Towing, common (quar.)	25c	12-31	12-19
7% preferred	\$3.50	12-31	12-19

Name of Company	Per Share	When Payable of	Holders of Rec.
Greenwich Gas Co., common (quar.)	17½c	12-31	12-15
\$1.50 preferred (quar.)	37½c	12-31	12-15
Gustin-Bacon Mfg. (quar.)	10c	1-18	12-27
Hamilton Cosco Inc. (quar.)	15c	1- 3	12-16
Harper (H. M.) Company (quar.)	15c	1-16	12-30
Hart, Schaffner & Marx (quar.)	30c	2-10	1-20
Hartfield Stores, Inc. (stock dividend)	1½c	1-28	1- 9
Hartford Fire Insurance (quar.)	27½c	1- 2	12-19
Harzfeld's, Inc. (quar.)	30c	12-31	12-21
Heinz (J. H.) Company (increased-quar.)	75c	1-10	12-20
(3-for-1 stock split subject to approval of stockholders Feb. 2)			
High Voltage Engineering (stock dividend)	3%	1-27	12-30
Hinde & Dauch, Ltd. (quar.)	145c	3-24	2-28
Hines (Edward) Lumber Co. (quar.)	50c	1-10	12-27
Hoerner Boxes (quar.)	15c	1-11	12-19
Holly Sugar Corp., common (quar.)	35c	2- 1	1- 4
5% preferred (quar.)	37½c	2- 1	1-14
Holt, Rinehart & Winston, Inc. (quar.)	10c	2-15	2- 1
Home Dairy Co. (s-a)	40c	1- 3	12-20
Home Insurance (N. Y.) (quar.)	55c	2- 1	1- 3
Illinois Power Co., common (incr.-quar.)	55c	2- 1	1-10
4.08% preferred (quar.)	51c	2- 1	1-10
4.20% preferred (quar.)	52½c	2- 1	1-10
4.26% preferred (quar.)	53½c	2- 1	1-10
4.42% preferred (quar.)	55½c	2- 1	1-10
4.70% preferred (quar.)	58½c	2- 1	1-10
Independent Coal & Coke	1c	12-22	12-16
Indianapolis Power & Light, com. (increased)	47½c	1-13	1- 3
4% preferred (quar.)	\$1	1- 1	12-20
4.20% preferred (quar.)	\$1.05	1- 1	12-20
5.65% preferred (quar.)	\$1.41 ¼	1- 1	12-20
Industrial Hose & Rubber (initial)	5c	1-16	1- 3
Insurance Exchange Building (quar.)	50c	1- 2	12-22
Inter-County Telephone & Telegraph (quar.)	18c	1- 3	12-21
International Bronze Powders, Ltd., common	115c	1-16	12-22
Preferred (quar.)	137½c	1-16	12-22
International Telephone & Telegraph Corp.—Quarterly	25c	1-15	12-22
Interstate Bakeries Corp., common (quar.)	40c	12-31	12-20
\$4.80 preferred (quar.)	\$1.20	12-31	12-20
Irving (John) Shoe Corp., 5% pfd. (accum.)	37½c	12-15	12- 8
Island Creek Coal, common	37½c	12-30	12-23
6% preferred (quar.)	\$1.50	1- 3	12-23
Jahn & Ollier Engraving (year-end)	5c	12-31	12-15
Jeannette Glass Co., 7% pfd. (this payment clears all arrears)	\$28	1-18	1- 3
7% preferred (quar.)	\$1.75	1-18	1- 3
Jenkins Bros., Ltd. (quar.)	\$50c	1- 2	12-16
Year-end	\$81	1- 2	12-16
Jewel Tea Co., common (quar.)	35c	2-28	2-14
¾% preferred (quar.)	93¾c	5- 1	4-17
Johnston Mutual Fund (year-end payment of 7 cents from net investment income and 50 cents from capital gains realized)	57c	12-23	12- 9
Junction Bit & Tool (stock dividend)	3%	12-20	12- 5
Kansas City Transit, 5% pfd. (accum.)	\$1.75	1- 1	12-13
Kearney (James R.) Co., 60c pfd. (quar.)	15c	1- 1	12-15
Kelling Nut, 6% preferred (quar.)	30c	12-30	12-16
Kerr Mfg., 6% partic, class A (quar.)	4½c	12-30	12-20
Kloekner-Werke—American deposit receipts	\$3.578	12-14	12- 5
Kratter Corp., class A (monthly)	12c	2- 1	1- 6
Class B (monthly)	12c	2- 1	1- 6
\$1.20 preferred (monthly)	10c	3-21	3- 6
Kuhlman Electric Co.—5½% preferred A (quar.)	13¾c	2- 1	1-19
Lancaster County National Bank (extra)	25c	12-30	12- 6
Leeds Travelwear, Inc., class A (quar.)	8¾c	1-31	1-16
Lewis Business Forms (stock dividend)	5%	1-20	1- 9
Ley (Fred) & Co. (annual)	15c	1- 9	12-19
Extra	15c	1- 9	12-19
Longines-Wittnauer Watch (reduced-quar.)	10c	1-16	12-20
Stock dividend	2%	1-16	12-20
Lorain Telephone Co., 5% pfd. (quar.)	\$1.25	1- 1	12-15
MPO Videotronics, class A (quar.)	10c	1-16	12-30
Class B	\$.001	1-16	12-30
MacAndrews & Forbes Co., common (quar.)	40c	1-13	12-30
6% preferred (quar.)	\$1.50	1-13	12-30
Macy (R. H.) & Co., 4¼% pfd. A (quar.)	\$1.06¼	2- 1	1- 9
4% preferred B (quar.)	\$1	2- 1	1- 9
Magor Car Corp. (reduced)	25c	12-30	12-16
Mading Drug Stores Co. (quar.)	10c	1-15	12-31
Mallman Corp. Ltd. Priority shs. (quar.)	125c	1- 4	12-15
Priority shares (quar.)	125c	3-31	3-16
Priority shares (quar.)	125c	6-30	6-14
5% preferred (quar.)	\$1.25	1-31	1-17
Marine Midland Trust (Mohawk Valley, N. Y.)—Quarterly	20c	12-23	12-19
Extra	4c	12-23	12-19
Maryland Shipbuilding & Dry Dock (extra)	50c	1- 3	12-22
McGraw-Hill Publishing (3-for-1 stock split subject to approval of stockholders Jan. 30)			
McQuay, Inc. (quar.)	12¼c	1- 2	12-15
Stock dividend	5%	1- 2	12-15
Mellon National Bank & Trust Co. (Pittsburgh) (Stock dividend)	2%	—	—
(Subject to approval of stockholders Jan. 31 and also by the comptroller of currency)			
Mercantile National Bank (Dallas) (quar.)	32c	12-26	12-16
Merchants Bank (N. Y.) (quar.)	50c	12-28	12-16
Merchants Bank (N. Y.) (quar.)	50c	12-28	12-16
Stock dividend	2%	12-30	12-16
Merchants National Bank (Boston) (quar.)	50c	1-13	12-20
Meyer (Fred), Inc., class A	15c	1-10	12-24
Miami Tile & Terrazzo (quar.)	7c	1-31	1-14
Mid-America Corp. (quar.)	5c	1-16	12-31
Midland Enterprises, Inc.	\$3.85	12-29	12-21
Stock div. (One sh. of Central Midland Coal Co., com. for each 100 shs. held)	—	—	12-21
Midland-Ross Corp., common (quar.)	75c	12-29	12-20
5½% 1st preferred (quar.)	\$1.37½	1- 1	12-20
Midsouth Gas Co. (quar.)	20c	1- 3	12-15
Minneapolis, St. Paul & S. S. Marie RR.	25c	12-30	12-22
Minnesota & Ontario Paper (mar.)	40c	2- 1	12-30
Mississippi Shipping (stock dividend) (One sh. of Lykes Bros. Steamship Co. for each 60 shares held)	—	—	12-16
Monarch Investments, Ltd. (s-a)	\$1	12-29	12-14
Montreal Refrigerating & Storage, Ltd.—Class B	130c	12-29	12-23
Moore (Wm. S.), Inc.	10c	12-19	12-12
Morrison-Knudsen Co. (extra)	20c	1-27	12-29
Motorola, Inc. (quar.)	25c	1-13	12-30
Mount Diablo Co. (quar.)	6c	2-28	2-10
Muter Company (stock dividend)	5%	1-20	1- 5
Myerstown Bank & Trust (Pa.) (s-a)	\$1.20	12-23	12-12
National Aeronautical (stock dividend)	2%	12-30	12-15
National Bank (Auburn, N. Y.) (quar.)	\$1.50	1-14	1-10
Quarterly	\$1.50	4-15	4-10
National Bank of Commerce (Houston)—Quarterly	60c	1- 3	12-20
Extra	60c	1- 3	12-20
Stock dividend (subject to approval of stockholders Jan. 10)	4%	—	—
2-for-1 stock split (subject to approval of stockholders Jan. 10)			
National Bank of Detroit (stock dividend) (Subject to approval of stockholders at annual meeting Jan. 17)	12½%	2-28	1-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Bank (Westfield, N. J.)	\$1.25	12-31	12-17	Steel Co. of Wales, Ltd., Ordinary (final)	7½%	2-9	----	Acme Electric Corp., common (quar.)	7c	12-20	12-7
National City Bank of Cleveland (2-for-1 stock split subject to approval of stockholders Jan. 20).				Payment will be about \$0.129 per depositary share after deduction of the charges of the depositary				Adams Express (year-end payment of \$1.20 in cash or stock (at the option of stockholders) from net capital gains and 34c from ordinary income)	\$1.54	12-23	11-30
National Fuel Gas Co. (quar.)	30c	1-16	12-30	Sterling National Bank & Trust (N. Y.)—Quarterly	40c	1-13	12-30	Addison-Wesley Publishing, class A (s-a)	25c	12-30	12-20
National Securities & Research Corp.—Quarterly distributions from net investment income:				Stern & Stern Textiles, common (quar.)	10c	1-2	12-19	Class B (s-a)	25c	12-30	12-20
Bond series	6c	1-14	12-30	4½% preferred (quar.)	56c	4-1	3-17	Addressograph-Multigraph Corp. (quar.)	22½c	1-10	12-12
Balanced series	11c	1-14	12-30	Stevens Markets, class A (quar.)	7½c	1-1	12-20	Adirondack Industries (initial)	15c	2-15	1-21
Dividend series	5c	1-14	12-30	5.90% preferred (quar.)	36½c	1-1	12-20	Aetna Casualty & Surety (quar.)	30c	1-3	12-9
National Terminals Corp. (quar.)	25c	12-30	12-21	Stewarts & Lloyds, Ltd.	12c	2-11	----	Aetna Insurance Co. (Hartford) (quar.)	65c	1-3	12-14
Nebraska Consolidated Mills (quar.)	15c	1-3	12-20	Still-Man Mfg., class A (initial)	9½c	1-16	12-30	Extra	40c	1-3	12-14
Extra	15c	1-3	12-20	Class B (initial)	9½c	1-16	12-30	Aetna Life Insurance (quar.)	35c	1-3	12-9
Neiman-Marcus Co., common (quar.)	17½c	1-16	12-30	Class A	9½c	4-14	3-31	Affiliated Fund (from net realized security quarterly)	40c	1-2	12-15
4½% preferred (quar.)	\$1.06¼	2-15	2-1	Class A	9½c	7-14	6-30	Aid Investment & Discount Inc.—Common (quar.)	2c	1-1	12-15
New Jersey Natural Gas (quar.)	22½c	1-16	12-30	Class B	\$0.095	7-14	6-30	5½% convertible preferred A (quar.)	34½c	1-1	12-15
New York & Honduras Rosario Mining—Quarterly	35c	12-30	12-23	Class B	\$0.095	10-16	9-29	5½% preferred B (quar.)	37½c	1-1	12-15
Newberry (J. J.) Co., 3¼% pfd. (quar.)	93¾c	2-1	1-13	Class B	\$0.095	10-16	9-29	6% prior preferred (quar.)	\$1.37½	1-2	12-16
Niagara Frontier Transit (quar.)	20c	1-1	12-14	Strawbridge & Clothier (quar.)	25c	2-1	1-13	Alabama Gas Corp., \$5.50 pfd. A (quar.)	84	12-23	12-2
North Adams National Bank (Mass.)	\$4	1-3	12-20	Summit Trust Co. (N. J.) (s-a)	\$1	12-28	12-13	Alabama Great Southern RR., com. (s-a)	\$4	12-23	12-2
Extra	\$1	1-3	12-20	Sun Drug Co. (stock dividend)	5c	1-9	12-8	6% participating preferred (s-a)	\$1.05	1-2	12-12
North & Judd Mfg. (quar.)	25c	1-3	12-15	Supervised Investment, Ltd., common	15c	12-19	12-14	Alabama Power Co., 4.20% preferred (quar.)	\$1.15	1-2	12-12
North Pittsburgh Telephone (quar.)	40c	1-15	12-15	Growth fund	15c	12-19	12-14	4.60% preferred (quar.)	\$1.25	1-1	12-9
Northeastern Penn. National Bank & Trust Co. (Scranton) (extra)	50c	12-21	12-9	Supronics Corp. (stock dividend)	5c	1-16	12-30	5% preferred (quar.)	\$1	12-19	12-8
Northern Central Ry. (s-a)	\$2	1-16	12-30	Swan Rubber (quar.)	35c	1-16	12-30	Albert Frank-Guenther Law	\$13c	12-21	11-30
Northern Telephone, Ltd. (quar.)	13c	1-16	12-30	Switson Industries, Ltd.	13c	12-31	12-16	Alberta Pacific Consolidated Oils, Ltd.	12½c	1-2	12-19
Extra	12c	1-16	12-30	Terminal-Hudson Electronics (quar.)	6c	1-20	1-9	Albermarle Paper Mfg., class A (quar.)	12½c	1-2	12-19
Northern Westchester National Bank (s-a)	\$1	1-3	12-30	Terre Haute Malleable & Mfg.	15c	12-23	12-14	Class B (quar.)	12½c	1-2	12-19
O'Sullivan Rubber Corp., common (quar.)	10c	1-15	1-3	Texas Bank & Trust (quar.)	25c	12-21	12-19	6% preferred (quar.)	\$1.50	1-2	12-19
5% preferred (quar.)	25c	1-1	12-20	Texas & Pacific Ry.	\$1	12-30	12-22	Alco Products, Inc. (reduced quar.)	10c	1-1	12-9
Oilgear Company, new common (initial)	90c	12-31	12-20	Textile Insurance Co. (High Point, N. C.)—Quarterly	10c	12-20	12-9	Alden, Inc., common (quar.)	30c	1-1	12-9
Oklahoma Gas & Electric—Common (increased-quar.)	30c	1-30	1-10	Thomas Industries (quar.)	25c	1-1	12-23	Stock dividend	5c	1-1	12-9
4% preferred (quar.)	20c	1-14	12-30	Tinnerman Products (quar.)	50c	12-21	12-14	4½% preferred (quar.)	\$1.06¼	1-1	12-9
4.24% preferred (quar.)	\$1.06	1-20	12-30	Tobin Packing (special)	10c	12-15	12-1	Algoma Steel, Ltd. (quar.)	\$30c	12-31	11-25
Olin Mathieson Chemical (quar.)	25c	3-10	2-10	Toronto-Dominion Bank (quar.)	47½c	2-1	12-31	Algonquin Building Credits, Ltd., com. (s-a)	115c	12-20	12-9
Olin Oil & Gas Corp. (quar.)	12½c	1-20	1-5	Trane Company—Quarterly payment including the new shs. issued in payment of stock distribution	22½c	2-1	1-18	Extra	15c	12-20	12-9
One-Hour Valet, Inc. (quar.)	7½c	1-10	12-20	Stock dividend	25c	1-9	12-28	Allegheny Ludlum Steel (quar.)	50c	12-20	12-2
Osborn Mfg. Co. (quar.)	35c	12-23	12-19	Transamerica Corp. (quar.)	20c	1-31	12-29	Allegheny Power System (quar.)	42½c	12-29	12-9
Oxford Electric (stock dividend)	5c	1-23	12-23	Transportation Corp. of America—Class A common (quar.)	7½c	1-20	12-30	Allegheny & Western Ry.—6% guaranteed (s-a)	\$3	1-1	12-16
Pacific Associates, Inc.—6% prior preferred (quar.)	37½c	12-30	12-27	True Temper Corp., 4½% pfd. (quar.)	\$1.12½	1-13	12-30	Allen (Leon B.) Fund	3c	12-21	11-21
Pacific Coast Co., 5% pfd. (quar.)	31¼c	12-28	12-19	Twentieth Century Growth Investors (A special of 10c from security profits and 7c from net investment income)	17c	12-23	12-16	Alliance Tire & Rubber Co., Ltd., class A	25c	12-23	11-21
6% preferred (quar.)	37½c	12-28	12-19	Twentieth Century Income Investors (3½c from net investment income and 16½c from securities profits)	20c	12-23	12-16	Allied Laboratories (year-end)	25c	12-30	12-10
Pacific Power & Light, common (increased)	45c	1-10	12-30	Twin City Rapid Transit, common	25c	1-9	12-22	Allied Products Corp. (resumed)	20c	1-9	12-30
Pacific Gas & Electric, common (quar.)	65c	1-16	12-23	5% prior preferred (quar.)	62½c	1-2	12-22	Allied Stores Corp., common (quar.)	75c	1-20	12-22
5% preferred (quar.)	\$1.25	1-10	12-30	Union Bank (Los Angeles) (stock dividend)	5c	1-16	12-15	Allis-Chalmers Mfg., common (quar.)	37½c	12-23	11-25
4.52% preferred (quar.)	\$1.13	1-10	12-34	Union Gas of Canada, Ltd. (quar.)	\$12½c	2-1	1-6	Aluminum, Ltd. (year-end)	110c	12-30	11-25
6.16% preferred (quar.)	\$1.54	1-10	12-30	Union Investment (stock dividend)	5c	1-30	12-30	Aluminum Co. of America—\$3.75 preferred (quar.)	93¾c	1-1-61	12-16
5.64% preferred (quar.)	\$1.41	1-10	12-30	Union & New Haven Trust (quar.)	30c	12-22	12-16	Amalgamated Sugar (quar.)	60c	1-3	12-17
Parker Rust Proof (quar.)	37½c	1-10	12-28	Year-end	15c	12-22	12-16	Amerace Corp., common (quar.)	25c	1-9	12-19
Patterson (C. J.), 5% pfd. (quar.)	12½c	1-28	1-23	United Clay Mines (quar.)	37½c	12-29	12-16	Stock dividend	1c	1-9	12-19
Penn Traffic (s-a)	20c	1-25	1-10	Extra	25c	12-29	12-16	Stock dividend (year-end payment)	3c	1-9	12-19
Peoples National Bank (Lebanon, Pa.) (s-a)	\$1.50	1-2	12-22	United Corps, Ltd., class A (quar.)	\$38c	2-15	1-31	4½% preferred (quar.)	\$1.06¼	1-3	12-19
Peoples Trust (Bergen County, N. J.) (quar.)	20c	1-3	12-19	United Industrial Bank (Brooklyn, N. Y.)—Quarterly	\$1	12-28	12-19	America Corp., \$4 preferred (quar.)	\$1	1-61	12-15
Permanent Cement (quar.)	17½c	1-31	1-6	Extra	\$8	12-28	12-19	\$6 preferred (quar.)	\$1.50	1-61	12-15
Pettibone-Muliken Corp. (quar.)	25c	1-3	12-2	Special	\$3	12-28	12-19	American Agricultural Chemical (quar.)	40c	12-23	12-6
Philadelphia Suburban Transport—5% preferred (quar.)	62½c	1-3	12-15	United Keno Hill Mines, Ltd. (interim)	110c	1-24	12-30	American Air Filter (quar.)	27½c	1-5	12-15
Phoenix Savings & Loan (Md.) (stock divd.)	15c	1-17	12-20	United Milk Products (annual)	7½c	12-22	12-16	American Art Metals Co., class A (quar.)	16¼c	1-3	12-20
Piasceki Aircraft (initial)	16c	1-12	1-5	United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20	Stock dividend	5c	1-3	12-27
Pierce & Stevens Chemical (quar.)	7c	2-1	1-6	United Shoe Machinery, common (quar.)	62½c	2-1	1-3	American Bank Note, common (quar.)	30c	1-2	12-5
Pittsburgh Brewing, common (quar.)	62½c	2-1	1-6	6% preferred (quar.)	37½c	2-1	1-3	6% preferred (quar.)	75c	1-2	12-5
\$2.50 conv. preferred (quar.)	25c	1-16	12-27	U. S. Plywood Corp., common (quar.)	40c	1-9	12-23	5% preferred A (quar.)	\$1.25	1-1	12-15
Portable Electric Tools, common (quar.)	10c	1-1	12-16	3¼% preferred A (quar.)	93¾c	1-1	12-23	5% preferred B (quar.)	\$1.25	1-1	12-15
6% preferred (s-a)	\$3	12-31	12-16	4½% 2nd preferred (quar.)	\$1.12½	1-1	12-23	American Broadcasting-Paramount Theatres	2c	12-28	12-12
Portland General Electric (quar.)	33c	1-14	12-31	U. S. Royalty Oil (annual)	7½c	1-16	12-30	Stock dividend	10c	1-16	12-30
Powdrell & Alexander, Inc. (irregular)	25c	12-30	12-16	U. S. Smelting Refining & Mining—7% preferred (quar.)	87½c	1-14	12-27	American Business Shares—Special capital gains	17c	12-29	12-1
Procter & Gamble Co., 8% pfd. (quar.)	\$2	1-14	12-23	U. S. Sugar (quar.)	30c	12-22	12-14	American Can Co., 7% pfd. (quar.)	43¾c	1-3	12-16
Public Service Co. of North Carolina (quar.)	7½c	1-1	12-10	United Steel Co.'s, Ltd. (final)	12c	12-22	12-16	American Cement Corp., common	15c	1-3	12-9
Quincy Trust (Mass.) (s-a)	75c	12-30	12-15	Universal Container, class A (quar.)	7½c	1-15	12-31	\$1.25 preferred (quar.)	37½c	2-1	1-13
Extra	50c	12-30	12-15	Universal Controls (quar.)	7½c	1-31	1-16	American Ceramic Products (quar.)	15c	12-31	12-15
Reece Corp. (Mass.) common (increased)	60c	12-28	12-21	Univis Lens Co.	10c	1-6	12-23	American Crystal Sugar Co., com. (quar.)	50c	1-2	12-16
5% preferred (quar.)	\$1.25	2-1	1-16	Upjohn Company (quar.)	18c	2-1	1-3	4½% prior preferred (quar.)	\$1.12½	1-2	12-16
Regency Fund, Inc.	5c	12-30	12-15	Utility Appliance Corp.—\$1 conv. preferred (quar.)	25c	1-1	12-16	American Cyanamid Co., common (quar.)	40c	12-23	12-1
Reinsurance Corp. of N. Y. (s-a)	30c	12-28	12-14	Valley National Bank (stock dividend)	3c	----	1-17	3½% preferred D (quar.)	87½c	1-2	12-1
Reliance Insurance (stock dividend)	5c	1-20	12-16	Subject to approval of stockholders and the U. S. Currency Comptroller, Jan. 17				5% preferred (Ga.) com. (quar.)	75c	12-31	12-22
Renewal Guaranty	5c	1-20	12-31	Ventures, Ltd. (s-a)	125c	1-31	1-16	5% preferred (1954 series) (quar.)	62½c	12-31	12-22
Republic Foli, Inc. (quar.)	10c	12-28	12-19	Extra	110c	1-31	1-16	American Distilling Co. (quar.)	25c	1-26	1-16
Republic National Bank (Dallas) (monthly)	14c	1-2	12-20	Victory Markets, class A (quar.)	12½c	12-15	12-5	American Electric Power (stock dividend)	2½c	1-10	12-9
Rhode Island Electric Protective (quar.)	\$3	1-3	12-9	Class B (quar.)	12½c	12-15	12-5	American Electric Securities Corp., common	20c	12-31	12-10
Rhode Island Hospital Trust (extra)	\$1	12-20	12-13	Viewlex, Inc. (quar.)	7½c	1-15	1-3	30c participating preference (s-a)	15c	12-31	12-10
Rittenhouse Fund	72c	12-20	12-19	Wakefield Company	5c	12-20	12-10	Extra	5c	12-31	12-10
Robertson (P. F.) Mfg., Ltd. (reduced)	15c	1-1	12-20	Walker (Hiram) Gooderham & Worts, Ltd.	135c	1-16	12-21	American Export Lines (stock dividend)	2½c	1-5	12-15
Roe (A. V.) (Canada) Ltd.—5¼% preferred (quar.)	\$1.43¾	1-2	12-16	Quarterly	25c	12-21	12-13	American Express Co. (quar.)	30c	1-3	12-9
Rohr Aircraft Corp. (quar.)	25c	1-31	12-30	Weco Products (quar.)	135c	1-16	12-21	6% preferred (quar.)	\$1.50	1-3	12-15
Roxbury Carpet Co. (quar.)	10c	12-29	12-19	West Kootenay Power & Light—7% preferred (quar.)	\$1.75	12-30	12-16	American Greetings Corp.—Class A and class B (stock div. payable in class A common stock)	4c	1-23	1-5
Royal McBee Corp., 4½% pfd. A (quar.)	\$1.12½	1-16	12-29	Extra	25c	12-21	12-13	American Hair & Felt, common (quar.)	25c	1-10	12-30
5% preferred B (quar.)	\$1.25	1-16	12-29	Western Electric Co. (quar.)	20c	12-21	12-5	\$6 preferred (quar.)	\$1.50	1-1	12-22
5½% preferred C (quar.)	\$1.37½	1-16	12-29	Western Light & Telephone—Common (increased quar.)	60c	2-1	1-16	American Hardware Corp.—Stock dividend	30c	12-23	12-2
6% preferred D (quar.)	\$1.50	1-16	12-29	5.20% preferred (quar.)	32½c	2-1	1-16	American Home Products Corp. (monthly)	1c	12-23	12-2
Russ Togs (initial)	30c	2-15	2-10	5% preferred (quar.)	31¼c	2-1	1-16	American Hospital Supply (quar.)	16¼c	12-20	11-28
St. Lawrence Corp. Ltd. (quar.)	125c	2-1	1-3	Western Tablet & Stationery, com. (quar.)	\$1.25	4-1	3-10	American Ice Co., common (quar.)	25c	1-6	12-7
San Carlos Milling Inc. (quar.)	20c	12-19	12-19	5% preferred (quar.)	35c	1-16	12-23	Stock dividend	2c	1-6	12-7
Year-end	10c	12-19	12-19	Western Union Telegraph (quar.)	10c	12-20	12-13	American International Corp. (16 cents in cash representing undistributed net ordinary income for 1960, and 71 cents representing net capital gains)	87c	12-23	11-30
San Jacinto Petroleum Corp. (special)	25c	1-20	12-30	Whitney Blake Co.	\$2	1-15	1-10	American Investment Co. of Illinois—5½% prior preferred (quar.)	\$1.31¼	1-1	12-15
Sandura Company, common (quar.)	10c	12-31	12-21	Wilson & Company (quar.)	40c	2-1	1-6	American Machine & Foundry—3.90% preferred (quar.)	97½c	1-14	12-30
67 cents convertible preferred (quar.)	15c	1-1	12-21	Quarterly	40c	5-1	4-7	5% preferred (quar.)	\$1.25	1-14	12-30
Sangamo, Ltd. (quar.)	115c	12-21	12-19	Quarterly	40c	8-1	4-7	American Maize-Products (quar.)	50c	12-31	12-15
Savannah Sugar Refining (quar.)	30c	12-22	12-13	Quarterly	40c	11-1	10-7	Stock dividend	5c	12-31	12-15
Scarsdale National Bank & Trust (quar.)	30c	1-3	12-20	Windsor Industries, Inc.	15c	1-9	12-22	American Mfg Co., common (quar.)	15c	1-9	12-6
Scott & Fetzer Co. (monthly)	10c	1-									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American States Insurance Co. (Indianapolis)				Bibb Manufacturing Co. (quar.)	25c	1-1	12-21	Canadian Husky Oil, 6% preferred (quar.)	75c	1-1	12-15
Class A (quar.)	12½c	1-2	12-10	Bickford's, Inc. (quar.)	25c	12-30	12-16	Canadian Oil Cos., Ltd.—			
Class B (quar.)	12½c	1-2	12-10	Special	25c	12-30	12-16	4% preferred (quar.)	\$1	1-2	12-2
American Sterilizer Co. (stock dividend)	2%	12-31	11-15	Bliddeford & Saco Water (quar.)	\$1.25	1-20	1-9	5% preferred (quar.)	\$1.25	1-2	12-2
American Stores Co. (quar.)	50c	1-3	12-1	Biederman's Furniture Co., class A common	21c	1-25	12-30	8% preferred (quar.)	\$1.2	1-2	12-2
American Sugar Refining, common (quar.)	40c	1-2	12-9	Billmore Hats, Ltd., common (quar.)	110c	1-15	12-16	Canadian Vickers, Ltd.	120c	1-15	1-3
7% preferred (quar.)	43½c	1-2	12-9	Class A (quar.)	125c	1-15	12-16	Canal-Randolph Corp. (increased-quar.)	12½c	12-31	12-15
American Surety Co. (N. Y.) (quar.)	15c	1-3	12-9	Birmingham National Bank (Derby, Conn.)				Canon Mills, common (quar.)	75c	1-2	11-25
American Telephone & Telegraph Co. (quar.)	82½c	1-10	12-9	Semi-annual	\$5	1-3	11-22	Class B (quar.)	75c	1-2	11-25
American Thread Co., 5% preferred (s-a)	12½c	1-1	11-30	Black & Decker Mfg. (quar.)	40c	12-29	12-15	Carey, Baxter & Kennedy (quar.)	10c	12-30	12-2
American Title Insurance (Miami) (quar.)	7½c	12-19	12-5	Blackstone Valley Gas & Electric				Carnaco Equipment (increased)	12c	1-3	12-15
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-3	12-9	4.25% preferred (quar.)	\$1.06¼	1-3	12-15	Carnation Co., common (stock dividend)	2%	12-30	12-8
American Vitified Products, com. (reduced)	20c	1-16	1-4	5.60% preferred (quar.)	\$1.40	1-3	12-15	3¼% 1st preferred (quar.)	93½c	1-1	12-15
Stock dividend	4%	1-16	1-4	Bliss & Laughlin, Inc. (quar.)	40c	12-31	12-19	Carriers & General Corp.—			
American Zinc Lead & Smelting (quar.)	12½c	12-19	11-16	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	12-17	12-3	(Year-end of 35c from net income plus 90c			
Stock dividend	3%	12-19	11-16	5½% preferred (quar.)	\$1.37½	1-2	12-15	from net securities profits)	\$1.25	12-21	12-5
Ampco Metal Inc. (quar.)	12½c	12-30	12-9	Boise Cascade Corp. (quar.)	10c	2-3	1-6	Carter (J. W.) Company (quar.)	10c	12-23	12-14
Amphenol-Borg Electronics Corp. (quar.)	35c	12-30	12-16	Book-of-the-Month Club (quar.)	30c	1-2	12-16	Carthage Mills (quar.)	30c	12-30	12-15
Anaconda Co.	\$1	12-28	12-5	Borg-Warner Corp., 3½% pfd. (quar.)	87½c	1-3-61	12-7	Cascades Plywood Corp. (quar.)	25c	12-21	12-7
Anchor Post Products (quar.)	25c	12-22	12-2	Borman Food Stores (quar.)	15c	1-9	12-19	Catalin Corp. of America	5c	12-19	12-9
Anderson-Prichard Oil, 4¼% pfd. (quar.)	53½c	12-30	12-16	Bound Brook Water Co. (s-a)	20c	12-9	12-6	Ceco Steel Products Corp. (quar.)	30c	12-31	12-15
Anglo American Exploration Ltd. (stk. div.)	3%	2-1	1-31	Bowater Corp. of North America				Celanese Corp. of America, com. (quar.)	30c	12-23	12-8
Anglo-Canadian Pulp & Paper Mills—				5% preferred (quar.)	\$62½c	1-1	12-9	4½% preferred A (quar.)	\$1.12½	1-1	12-8
Common (quar.)	150c	1-6	12-15	5½% preferred (quar.)	\$68½c	1-1	12-9	7% 2nd preferred (quar.)	\$1.75	1-1	12-8
\$2.80 preferred (quar.)	170c	1-20	12-30	Bowater Mersey Paper Co.—				Central Aguirre Sugar (quar.)	40c	1-16	1-6
Anglo-Huronian, Ltd. (s-a)	125c	1-25	12-21	5½% pref. (quar.)	\$68½c	1-1	11-26	Central Electric & Gas—			
Anglo-Laurion Nitrate				Bowes Company, Ltd. (extra)	\$50c	12-29	12-16	Common (quar.)	36c	1-1	12-15
Class A "American shares"	40c	1-4	—	Brach (E. J.) & Sons—				4.75% B preferred (quar.)	59½c	12-31	12-9
Anglo-Newfoundland Development, Ltd.—				New common after 6-for-1 split to be dis-	31c	1-2	11-25	Central Foundry Co. (quar.)	25c	12-20	12-8
Quarterly	\$7½c	1-6	12-9	tributed on Dec. 12 (initial-quar.)	10c	1-5	12-15	Extra	10c	12-20	12-8
Ank-n Chemical & Film (s-a)	5c	1-25	1-11	Brad Pote Gear Works	30c	12-28	12-15	Central of Georgia Ry. Co.—			
4.65% preferred (quar.)	\$1.16¼	1-3	12-15	Eranniff Airways				Common (quar.)	25c	12-21	12-9
Arkansas-Missouri Power Co.—				Brazilian Traction, Light & Power, Ltd.—				5% preferred A (quar.)	\$1.25	12-21	12-9
4.65% preferred (quar.)	\$1.16¼	1-3	12-15	6% preferred (quar.)	\$1.50	1-3	12-15	5% preferred B (quar.)	\$1.25	12-21	12-9
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	1-3	12-15	Brewer (C.) & Company	30c	12-19	12-5	Central Home Trust (Elizabeth, N. J.)—			
4.72% preferred (quar.)	\$1.18	1-3	12-15	Stock dividend	2%	12-19	12-5	Stock dividend	4%	1-4	12-8
5.49% preferred (quar.)	\$1.37	1-3	12-15	Bridgeport Brass Co., common (quar.)	35c	12-31	12-16	Central Hudson Gas & Electric—			
Arkansas Western Gas (quar.)	25c	1-20	1-5	4½% preferred (quar.)	56¼c	12-31	12-16	4.35% preferred (quar.)	\$1.08¼	1-3	12-12
2-for-1 stock split subject to approval of				Bridgeport Gas Co., common (quar.)	42c	12-30	12-7	4½% preferred (quar.)	\$1.12½	1-3	12-12
stockholders and the Arkansas Public				5.28% preferred (quar.)	33c	12-30	12-7	4.75% preferred (quar.)	\$1.18¼	1-3	12-12
Service Commission			1-5	Bright (T. G.) & Co., Ltd., com. (quar.)	125c	12-30	12-13	Central Illinois Electric & Gas—			
Armour & Co. (increased quar.)	35c	1-15	12-19	5% preferred (quar.)	\$28¼c	12-30	12-13	Common (quar.)	36c	1-1	12-15
Extra	20c	12-22	12-8	Brillo Mfg. Co. (quar.)	25c	1-3	12-15	4.10% preferred A (quar.)	\$1.02½	1-1	12-15
Armstrong Rubber Co. (quar.)	35c	12-31	12-15	3¼% preferred (quar.)	93½c	1-13	1-3	4.10% preferred B (quar.)	\$1.02½	1-1	12-15
Arnold Constable Corp. (quar.)	12½c	12-19	12-8	Bristol Brass Corp. (quar.)	15c	12-20	12-2	4.75% preferred C (quar.)	\$1.18¼	1-1	12-15
Arrow-Hart & Hegeman Electric (year-end)	\$1.20	1-14	12-23	British American Oil, Ltd. (quar.)	125c	1-3	12-5	4.80% preferred D (quar.)	\$1.20	1-1	12-15
Arundel Corp. (quar.)	35c	12-24	12-15	British Columbia Electric, Ltd.—				Central Illinois Light—			
Extra	70c	12-24	12-15	4% preferred (quar.)	\$1	1-1	12-5	4½% preferred (quar.)	\$1.12½	1-3	12-9
Arvin Industries (quar.)	25c	12-28	12-5	4¼% preferred (quar.)	\$53½c	1-1	12-5	4.64% preferred (quar.)	\$1.16	1-3	12-9
Asbestos Corp., Ltd. (quar.)	130c	12-30	12-5	4½% preferred (quar.)	\$57c	1-1	12-5	Central Illinois Public Service—			
Extra	120c	12-30	12-5	4¾% preferred (quar.)	\$1.18	1-1	12-5	4% preferred (quar.)	\$1	12-31	12-16
Ash Temple, Ltd., common	20c	1-1	12-16	5% preferred (quar.)	\$1.63c	1-1	12-5	4.92% preferred (quar.)	\$1.23	12-31	12-16
6% preferred A (quar.)	\$1.50	1-1	12-16	5½% preferred (quar.)	\$68c	1-1	12-5	Central Indiana Gas (quar.)	20c	1-5	12-20
4½% preferred B (quar.)	\$1.16¼	1-1	12-16	British Columbia Forest Products, Ltd.—				Central Jersey Bank & Trust Co. (Freehold)			
Ashdown (J. H.) Hardware Ltd.—				Quarterly	\$12½c	2-1	1-6	Semi-annual	30c	1-3	12-7
Class B (quar.)	118c	1-1	12-10	British Columbia Power, Ltd.—				Central Maine Power, common (quar.)	35c	12-31	12-9
Associates Investment Co. (quar.)	65c	1-4	12-12	Increased quarterly	140c	1-15	12-23	3.50% preferred (quar.)	87½c	1-1	12-9
Atchison, Topeka & Santa Fe Ry.—				British Columbia Telephone Co., com. (quar.)	\$55c	1-1	12-16	4.60% preferred (quar.)	\$1.15	1-1	12-9
Common (quar.)	30c	3-1	1-27	4½% preferred (quar.)	\$1.12	1-1	12-16	6% preferred (quar.)	\$1.50	1-1	12-9
Extra	25c	1-12	12-8	5¾% preferred (quar.)	\$1.43¾	1-1	12-16	Central Penn National Bank (Philadelphia)			
5% non-cumulative preferred (s-a)	25c	2-1	12-30	6% preferred (quar.)	\$1.50	1-1	12-16	Quarterly	50c	12-19	12-2
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-30	British Industries (quar.)	12½c	12-21	12-12	Special	20c	12-19	12-2
Atlantic City Electric (increased quar.)	30c	1-16	12-15	Extra	25c	12-21	12-12	Central Securities Corp.—			
Atlantic Company (quar.)	15c	1-3	12-16	Broad Street Investing (30c from gain realized	44c	12-24	12-6	Optional year-end payment of \$1.15 or in			
Extra	15c	1-3	12-16	on investment and 14c from net in-	60c	3-15	3-1	ratio of one share for each 10 shares			
Atlantic Realty, 8% preferred (s-a)	\$3	1-1	12-15	vestment income)	5%	3-15	2-15	held or series B preferred at one share			
Atlantic Wholesalers, Ltd., class A (quar.)	\$25c	1-2	12-15	Broad Street Trust Co. (Phila.) (quar.)				for each 20 shares held			
Class B (quar.)	\$25c	1-2	12-15	Stock dividend (subject to approval of				Central Steel & Wire (year-end)	\$2.25	12-19	12-5
Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	1-15	1-15	stockholders at the annual meeting)				Central Telephone, common (quar.)	22c	12-31	12-9
Aurora Plastics (quar.)	5c	12-27	12-19	Brooke Bond Canada, Ltd.—				Stock dividend	1%	12-31	12-9
Auto Finance (reduced)	30c	1-1	12-27	4.16% preferred (quar.)	126c	1-15	12-15	\$2.50 preferred (quar.)	62½c	12-31	12-9
Auto-Soler Co. (quar.)	7½c	1-2	12-19	Brookton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-1	12-19	\$5 preferred (quar.)	\$1.25	12-31	12-9
Automatic Canteen Co. of America (quar.)	15c	1-3	12-15	Brockway Glass—				\$1.35 preferred (quar.)	33½c	12-31	12-9
Automatic Fire Alarm (quar.)	40c	12-22	11-25	Common and voting trust (quar.)	20c	12-31	12-1	5½% preferred (quar.)	\$1.37½	12-31	12-9
Avalon Telephone, Ltd., common (quar.)	110c	12-31	12-1	Stock dividend	2%	12-30	12-1	Central Vermont Public Service—			
5% preferred (quar.)	\$31¼c	12-31	12-1	5% preferred (quar.)	62½c	12-31	12-1	4.15% preferred (quar.)	\$1.03	1-1	12-15
5½% preferred (1959 series) (quar.)	\$34¾c	12-31	12-1	Brodie (Ralph) Co. (quar.)	17½c	1-5-61	12-31	4.65% preferred (quar.)	\$1.16	1-1	12-15
6% preferred (quar.)	\$37¼c	12-31	12-1	Brown-Forman Distillers, class A (quar.)	10c	1-1	12-9	4.75% preferred (quar.)	\$1.19	1-1	12-15
7% preferred (quar.)	\$43¾c	12-31	12-1	Class B (quar.)	10c	1-1	12-9	5.375% preferred (quar.)	\$1.34¼	1-1	12-15
Axe-Houghton Stock Fund—				4% preferred (quar.)	10c	1-1	12-9	5.44% preferred (initial)	34c	1-15	12-30
(146/10th cents from capital gains and	15c	12-22	12-2	Bruce (E. L.) Company (quar.)	30c	12-21	11-15	Century Industries (stock dividend)	10%	12-30	12-15
4/10ths of 1 cent from income)				\$5 preferred (quar.)	\$1.25	1-1	12-19	Century Investors, Inc.	\$1.16	12-19	12-3
Axe Science & Electronics (12 cents from	26c	1-6	11-18	Building Products, Ltd. (quar.)	145c	1-3	12-20	Century Shares Trust (from investment			
income and 14 cents from capital gains)				Bulova Watch Co. (quar.)	15c	1-13	12-22	income)	5c	12-24	12-5
				Burgess Vibrocrafters (s-a)	25c	1-9	12-27	Cerro de Pasco Corp. (increased quar.)	27½c	12-29	12-16
				Burlington Bank & Trust (New Jersey) (s-a)	75c	12-20	12-9	Stock dividend	6%	2-10	1-16
				Burlington Steel, Ltd. (quar.)	115c	1-2	12-9	Certified Credit, pfd. (stock dividend)	2½c	12-31	11-10
				Burnham Oil, Ltd., Ordinary (interim)	2½c	12-27	11-18	Chadbourne Gotham, Inc., 4½% pfd. (quar.)	56¼c	1-1	12-16
				Burns Company, Ltd., common (reduced)	12½c	1-27	1-6	5% preferred (quar.)	25c	1-1	12-16
				Common	12½c	4-27	4-6	6% preferred (quar.)	75c	1-1	12-16
				Common	12½c	7-29	7-6	Chamberlin Co. of America (stock dividend)	2%	12-30	12-16
				Common	12½c	10-27	10-6	Champion Paper Fibre, 4½% pfd. (quar.)	\$1.12½	1-1	12-9
				Burroughs Corp. (quar.)	25c	1-20	12-23	Champion Spark Plug (quar.)	45c	12-22	12-1
				Burlington Steel, Ltd. (quar.)	115c	1-2	12-9	Champion Oil & Refining (quar.)	25c	2-1	1-10
				Burnham Corp., common (quar.)	30c	12-21	12-9	Charlton Transit (quar.)	75c	1-4	12-27
				6% preferred (s-a)	\$1.50	1-1	12-9	Extra	\$1	1-4	12-27
				Burrus Mills, Inc., 4½% preferred (quar.)	\$1.12½	12-31	12-16	Chartered Trust (Toronto) (quar.)	150c	1-2	12-15
				Buttes Gas & Oil, 5% preferred (annual)	5c	1-15	12-31	Chateau-Gai Wines Ltd. (s-a)	150c	1-5	12-16
				Butler Mfg. Co., common (quar.)	60c	1-11	12-28	Chemical Bank New York Trust (increased)	65c	1-1	12-13
				4½% preferred (quar.)	\$1.12½	12-30	12-16	Chemical Fund, Inc.—			
				Butler's Shoe Corp., common (quar.)	15c	1-2	12-15	From net investment income	6¼c	12-29	12-9
				4½% preferred (quar.)	28½c	1-2	12-15	(Capital gains distribution)	33½c	12-29	11-25
				Butterick Co., 5% preferred (quar.)	62½c	1-3	12-15	Chenango & Unadilla Telephone, com. (extra)	15c	12-30	12-15
								4½% preferred (quar.)	\$1.12½	1-15	12-30
								Chesapeake & Ohio Ry. Co., com. (quar.)	\$1	12-20	12-1
								3½% conv. preferred (quar.)	87½c	2-1	1-6
								Chesapeake Corp. of Va. (stock dividend)	2%	12-30	12-2
								Chicago, Burlington & Quincy RR.	\$2	12-22	12-12
								Chicago Dock & Canal (extra)	\$2	1-10	1-6
								Chicago Mill & Lumber (quar.)	25c	1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland Trust (stock dividend) (one share for each nine shares held, subject to approval of stockholders Jan. 18)				D W G Cigar Corp. (quar.)	20c	12-20	12-2	El Paso Natural Gas—	32½c	12-20	11-30
Clevite Corp. (quar.)	30c	12-28	12-16	Daltch Crystal Dairies (quar.)	8c	12-23	12-5	New common (initial quar.)	25c	1-16	12-23
Clifton Forge-Wayne Telephone	40c	12-31	12-9	Dan River Mills Inc., common (quar.)	20c	12-31	12-16	Elastic Stop Nut Corp. of America (quar.)	3%	1-17	12-23
Clinton Trust (Mass.) (quar.)	40c	12-19	11-22	Dana Corporation, 3¼% preferred A (quar.)	93¾c	1-16	1-5	Stock dividend	60c	12-20	11-28
Extra	40c	12-19	11-22	Darling (L. A.) Company (quar.)	12½c	12-20	12-9	Electric Auto-Lite Co. (quar.)	25c	12-20	11-28
Cluett Peabody & Co., common (year-end)	\$1.25	12-23	12-9	Dauphin Deposit Trust (Harrisburg, Pa.)—				Extra	30c	12-30	12-9
7% preferred (quar.)	\$1.75	1-3	12-20	(s-a)	\$1.25	1-6	12-9	Electric Bond & Share (quar.)			
4% preferred (quar.)	\$1	1-3	12-20	Davega Stores, 5% preferred (quar.)	25c	1-3	12-16	Electric & Musical Industries, Ltd. (final)	12½%	1-3-61	12-19
Colgate-Palmolive Co., common (extra)	20c	12-30	12-19	David & Frere, Ltd., class A (quar.)	175c	12-31	12-15	Equal to about 9½c on "Adrs"			
\$3.50 preferred (quar.)	87½c	12-31	12-12	Davidson-Boutell Co.—				Electrical Products Consolidated (Seattle)—	25c	1-3	12-20
Colonial Energy Shares—				6% conv. preferred (quar.)	\$1.50	1-1	12-15	Quarterly	10c	1-3	12-20
From investment income	9c	1-3	12-9	Day Mines, Inc.	30c	12-20	11-30	Electrical Products Corp. (Calif.) (quar.)	25c	12-23	12-12
Colonial Finance (quar.)	30c	12-20	12-1	Dayton Malleable Iron—				Extra	10c	12-23	12-12
Colonial Sand & Stone (increased)	7½c	12-22	12-1	5% preferred (quar.)	\$1.25	1-1	11-29	Electro Refractories & Abrasives Corp.—	15c	12-29	12-15
Stock dividend	5%	12-22	12-1	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-3-61	12-15	Quarterly	2%	12-29	12-15
Color-Craft Products (quar.)	5c	1-3	12-19	Decca Records (quar.)	30c	12-29	12-19	Electro-Voice, Inc. (stock dividend)	5%	12-29	12-12
Extra	10c	1-3	12-19	Decker Nut Mfg.	5c	1-4	12-15	Electronic Research Associates—			
Colorado Central Power Co.—				De Laval Steam Turbine Co. (quar.)	20c	12-19	12-2	Class A common (stock dividend)	3%	12-30	11-30
Monthly	8c	1-2	12-17	Deere & Company (quar.)	50c	1-3	12-1	Elizabethtown Water Consolidated (quar.)	30c	12-29	12-14
Monthly	8c	2-1	1-17	Deltown Foods	15c	1-2	12-12	Elk Horn Coal Corp.	25c	12-31	12-15
Colorado Fuel & Iron Corp.—				Stock dividend	2%	1-2	12-12	Elliott Automation, Ltd. (final)	5%	1-11	11-25
5% preferred A (quar.)	62½c	12-31	12-2	Delaware & Hudson Co. (reduced)	35c	12-28	12-9	After deduction of fees and expenses, de-			
5½% preferred B (quar.)	68¾c	12-31	12-2	Delaware Railroad (s-a)	\$1	1-2-61	12-15	pository dividend will amount to about			
Colorado Interstate Gas, common (quar.)	31¼c	12-31	12-15	Delaware Power & Light Co.—				\$0.017 per share			
5% preferred (quar.)	\$1.25	1-1	12-15	4% preferred (quar.)	\$1	12-31	12-9	Elmira & Williamsport RR. Co.—	\$1.62	1-3-61	12-20
5.35% preferred (quar.)	\$1.33¾	1-1	12-15	3.70% preferred (quar.)	92½c	12-31	12-9	Preferred (s-a)	25c	12-31	12-14
Columbia Broadcasting System—				4.28% preferred (quar.)	\$1.07	12-31	12-9	Emerson Electric Mfg. (quar.)	15c	12-30	12-16
Stock dividend	3%	12-19	11-25	4.56% preferred (quar.)	\$1.14	12-31	12-9	Emery Air Freight (quar.)	45c	1-16	12-15
Columbus & Southern Ohio Electric (quar.)	45c	1-10	12-23	4.20% preferred (quar.)	\$1.05	12-31	12-9	Emhart Mfg. (increased-quar.)	5%	1-16	12-15
Commerce Drug Co. (quar.)	9c	1-15	12-20	5% preferred (quar.)	\$1.25	12-31	12-9	Stock dividend	20c	6-10	5-20
Commercial Bank of North America (extra)	40c	1-3	12-15	Delta Electric Co.	25c	12-20	12-10	Empire State Oil (s-a)	25c	1-2	12-15
Stock dividend	2½%	1-3	12-15	Denver Chicago Trucking (quar.)	25c	12-29	12-15	Emporium Capwell Co. (quar.)	25c	3-10	2-21
Commercial Credit Co. (quar.)	70c	12-31	12-1	Denver & Rio Grande Western RR. (quar.)	15c	12-31	12-16	Equity Corp., common	5c	12-29	12-2
Commercial Solvents (quar.)	15c	12-30	12-2	Detrex Chemical Industries (quar.)	55c	12-30	12-9	Stock dividend	5%	3-1	1-13
Stock dividend	2%	12-30	12-2	Detroit Bank & Trust (increased)	25c	1-30	1-20	Erie Flooring & Wood Products, Ltd.—	130c	12-31	12-15
Commercial Standard Insurance (Ft. Worth)	25c	1-10	12-31	Detroit Bank & Trust (quar.)	55c	1-16	12-21	Class A (s-a)	87½c	3-10	2-28
Commonwealth Investment Co. (Del.)—				Detroit Edison (increased-quar.)	15c	12-27	12-12	Erie & Pittsburgh RR., guaranteed (quar.)	5%	12-22	12-1
From investment income	9c	12-24	12-8	Detroit Gasket & Mfg. (quar.)	30c	12-19	12-12	Eurofund, Inc. (stock dividend)	37½c	1-2	12-12
Commonwealth Trust (Pittsburgh) (quar.)	25c	1-3	11-21	Detroit International Bridge (quar.)	10c	1-16	12-31	Ex-Cell-O Corp. (quar.)	10c	12-20	12-5
Extra	20c	1-3	11-21	Detroit Mobile Homes (initial quar.)	12c	12-22	12-7	Exolun Company, new common (initial quar.)	25c	12-16	12-6
Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	1-3	12-9	De Vech Investing (from net investment inc.)				Extra	10c	12-16	12-6
Connecticut Bank & Trust (quar.)	50c	1-3	12-13	de Vech Mutual Fund, Inc.—							
Connecticut General Life Insurance (quar.)	60c	1-3	12-16	(From net investment income)	50c	12-22	12-7	Fablen Textile Printing (stock dividend)	5%	12-30	12-20
Stock dividend (Subject to approval of				Devoe & Reynolds, Inc. (quar.)	70c	12-27	12-12	Fabrex Corp.	10c	12-30	11-30
stockholders in March)	100%	3-31	3-15	Diamond Alkali Co. (stock dividend)	3%	12-23	12-1	Factor (Max) & Co., class A (quar.)	20c	12-31	12-15
Connecticut Light & Power (quar.)	30c	1-1	12-1	Diamond National Corp., common (quar.)	40c	2-1	1-6	Stock dividend	4%	1-16	12-15
Connobio, Inc., common	10c	1-2	12-20	\$1.50 preferred (quar.)	37½c	2-1	1-6	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	2-1	1-20
40 cents preferred (quar.)	10c	1-2	12-20	Diana Stores (quar.)	25c	12-20	12-1	Fairbanks Whitney Corp.—			
40 cents preferred (quar.)	10c	4-1	3-20	Dickenson Mines, Ltd. (s-a)	25c	12-19	11-21	\$1.60 convertible preferred (quar.)	40c	12-31	12-16
Consolidated Cigar Corp., common (incr.)	30c	12-21	12-8	Extra	14c	12-19	11-21	Fairchild Camera & Instrument Corp.	50c	12-28	12-16
Extra	25c	12-21	12-8	Diebold, Inc. (quar.)	15c	12-31	12-12	Fairmont Foods Co., common (quar.)	40c	1-3	11-25
\$5 preferred (quar.)	\$1.25	1-1	12-8	Stock dividend	5%	1-16	12-19	4% preferred (quar.)	\$1	1-3	11-25
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preference (s-a)	\$1	12-30	11-30	DI Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	1-1	11-28	Falstaff Brewing Corp.—			
Consolidated Dry Goods (quar.)	75c	1-3	12-27	Dilbert's Quality Supermarkets—				6% conv. preferred (quar.)	30c	1-1	12-18
Consolidated Edison Co. (N. Y.)—				7% 1st preferred (quar.)	17½c	1-3	12-16	Family Finance Corp. (quar.)	40c	1-2	12-13
\$5 preferred (quar.)	\$1.25	2-1	1-6	Distillers, Ltd.	20%	1-13	12-8	Fanny Farmer Candy Shops (quar.)	25c	12-27	12-15
Consolidated Electronics Industries (quar.)	25c	1-5	12-15	Amer. dep. rets (stock dividend)	20%	1-13	12-8	Faraday Uranium Mines Ltd (initial)	7½c	1-25	12-31
Consolidated Foods Corp. (quar.)	30c	1-1	12-12	Ordinary (stock dividend)	15c	1-4	12-21	Farmers & Traders Life Insurance			
Consolidated Investment Trust—				Diversey Corp. (quar.)	30c	12-30	11-30	(Syracuse, N. Y.) (quar.)	\$3	12-31	12-15
(From investment income)	20c	12-27	12-13	Diversified Investment Fund, Inc.—				Quarterly	\$3	4-1-61	3-18
Consolidated Mining & Smelting (Canada)—				(From capital gains)	30c	12-30	11-30	Fashion Frocks (reduced)	2c	12-31	12-5
(s-a)	140c	1-16	12-16	Dixon (Joseph) Crucible (quar.)	25c	12-22	12-14	Federal Bake Shops (quar.)	10c	12-30	12-9
Extra	140c	1-16	12-16	Extra	25c	12-22	12-14	Federal Insurance Co. (Newark, N. J.)—			
Consolidated Paper, Ltd. (quar.)	140c	1-13	12-2	Dodge Mfg. Corp., \$1.50 preferred (quar.)	39c	1-3-61	12-20	Quarterly	25c	3-1	2-17
Extra	140c	1-13	12-2	Doeskin Products, Inc., 70c pfd. (quar.)	17½c	1-2	12-16	Stock dividend	5%	12-23	12-1
Consolidated Rock Products (quar.)	20c	1-4	12-16	Dome Mines, Ltd. (quar.)	\$17½c	1-30	12-30	Federal Services Finance, common (quar.)	15c	1-13	12-31
Consolidated West Petroleum, Ltd.	15c	1-21	1-5	Dominion Glass, Ltd., com. (quar.)	155c	1-16	12-29	5% preferred A (quar.)	\$1.25	1-13	12-31
Consumers Gas Co., common (quar.)	\$10c	1-3	12-15	7% preferred (quar.)	\$17½c	1-16	12-29	5% preferred B (quar.)	\$1.25	1-13	12-31
5½% preferred A (quar.)	\$1.37½	1-3	12-15	Dominion Corset, Ltd. (quar.)	125c	1-2	12-19	5½% prior preferred (quar.)	\$1.37½	1-13	12-31
5½% preferred B (quar.)	\$1.37½	1-3	12-15	Common (quar.)	135c	1-3	12-9	Fedders Corp. (stock dividend)	5%	1-12	12-15
Consumers Power Co.—				4½% preferred (quar.)	\$1.12½	1-16	12-22	Federated Corp. (Del.) (monthly)	1c	12-19	12-5
Stock dividend on common	1%	12-31	12-7	Dominion-Scottish Investments, com. (s-a)	140c	12-30	12-16	Federated Department Stores, Inc.—			
\$4.16 preferred (quar.)	\$1.04	1-3-61	12-2	Extra	110c	2-1	1-11	New common (initial)	27½c	1-28	1-7
\$4.50 preferred (quar.)	\$1.12½	1-3-61	12-2	Dominion Steel & Coal Ltd. (quar.)	115c	2-1	1-3	Federation Bank & Trust (N. Y.) (quar.)	37½c	12-30	12-12
\$4.52 preferred (quar.)	\$1.13	1-3-61	12-2	Dominion Tar & Chemical, common (quar.)	125c	1-3	12-1	Fibreboard Paper Products (reduced quar.)	25c	12-22	12-5
Continental Baking Co. (Del.)—				Donohue Bros., Ltd. (extra)	115c	12-31	12-15	Fidelity Capital Fund, Inc.—			
Common (quar.)	55c	12-22	12-9	Dover Industries, Ltd., 6% pfd. (quar.)	115c	1-1	12-12	Capital gains dividend	74c	12-30	11-30
\$5.50 preferred (quar.)	\$1.37½	1-1	12-9	Dow Chemical Co. (quar.)	37½c	1-3	12-14	Fidelity Fund (year-end)	13c	12-24	12-1
Continental Can Co., 3¼% pfd. (quar.)	93¾c	1-1	12-15	Dow Chemical Co. (quar.)	35c	1-14	12-16	Fidelity-Philadelphia Trust (quar.)	55c	1-13	12-30
Continental Connector, class A (quar.)	12½c	1-3	12-16	Draper Corp. (quar.)	25c	12-20	12-8	Fiduciary Mutual Investing—			
Stock dividend	1¼%	1-3	12-16	Extra	50c	1-3	12-21	(12c from investment income plus 77c			
Continental Copper & Steel Industries				Dravo Corp., 4% preferred (quar.)	12½c	1-3	12-9	from capital gains)	89c	12-31	12-15
Common (quar.)	10c	12-31	12-7	Drilling & Exploration Co. (s-a)	10c	12-30	12-16	First America Corp. (quar.)	20c	12-30	12-9
Stock dividend	1%	12-31	12-7	DuBois Chemical (increased-quar.)	7½c	12-30	12-16	First Geneva Corp.	75c	12-28	12-21
Continental Gln, 4½% preferred (quar.)	\$1.13	1-1	12-15	Extra	25c	1-3	12-15	First Investors Corp.—			
Cornet Stores (initial)	11½c	2-1	12-30	Duffy-Mott, Inc. (quar.)				Class A and class B (quar.)	10c	2-15	1-31
Corning Glass Works, common (quar.)	37½c	12-27	12-12	du Pont (E. I.) de Nemours & Co.—				Extra on A and B	10c	1-10	12-20
Extra	50c	12-27	12-12	\$4.50 preferred (quar.)	\$1.12½	1-25	1-10	First National Bank (Allentown, Pa.) (s-a)	50c	12-27	12-5
3½% preferred series 1947 (quar.)	87½c	1-3	12-12	\$3.50 preferred (quar.)	87½c	1-25	1-10	First National Bank (Boston) (quar.)	75c	1-3	12-1
3½% preferred series 1945 (quar.)	87½c	1-3	12-12	Duke Power Co., 7% preferred (quar.)	\$1.175	1-3	11-25	First National Bank of Chicago (quar.)	40c	1-1	12-16
Coro, Inc. (quar.)	25c	12-29	12-15	Duquesne Light, common (quar.)	29½c	1-1	12-5	First National Bank (Dallas) (quar.)	37½c	12-22	12-15
Corporate Investors, Ltd., class A (quar.)	18c	12-21	11-21	\$2.10 preferred (quar.)	52½c	1-1	12-5	First National Bank (Jersey City, N. J.)—			
Corroon & Reynolds Corp., common (quar.)	15c	1-1	12-20	3.75% preferred (quar.)	46½c	1-1	12-5	Quarterly	80c	12-31	12-16
\$1 preferred A (quar.)	25c	1-1	12-20	4% preferred (quar.)	50c	1-1	12-5	First National Bank of Oregon (stock divi-			
Cory Corp. (resumed)	10c	1-3	11-15	4.10% preferred (quar.)	51½c	1-1	12-5	dend of one share for each eight held,			
Cosden Petroleum (quar.)	25c	1-5	12-16	4.15% preferred (quar.)	51½c	1-1	12-5	subject to stockholders' approval at the			
County Trust (Md.) (s-a)	50c	12-31	11-15	4.20% preferred (quar.)	52½c	1-1	12-5	January 24 meeting)			
Extra	10c	12-31	11-15	Duraloy Company	5c	12-30	12-15	First National Bank (Poughkeepsie, N. Y.)—			
Courtaulds, Ltd.—				Duro-Test Corp., common	40c	1-16	11-21	Quarterly	75c	12-23	12-21
American deposit receipts (final)	4 1/8%	12-20	11-3	Stock dividend	3%	1-16	11-21	First National Bank (Toms River, N. J.)—	20c	1-3	12-15
Cowles Chemical (quar.)	15c	12-23	12-16	Duval Sulphur & Potash (quar.)	31½c	12-30	12-9	First National City Bank of N. Y. (quar.)	75c	2-1	1-3
Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-61	12-16	Dynamics Corp. of America—				First National Stores (quar.)	50c	1-3	12-1
Craftsman Life Insurance (Boston) (quar.)	10c	12-23	12-16	\$1 conv. pref. (s-a)	50c	12-31	12-15	First Pennsylvania Banking &			

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1939				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday Dec. 12		Tuesday Dec. 13		Wednesday Dec. 14		Thursday Dec. 15		Friday Dec. 16		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	EXCHANGE	Par	EXCHANGE	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20		
40 Sep 1	47 1/4 May 8	40 Mar 8	43 Aug 22	40 Mar 8	43 Aug 22	40 Mar 8	43 Aug 22	1	Abacus Fund	1	Abacus Fund	43 1/2	44 1/2	43 1/2	45	42 1/2	44 1/2	42 1/2	44 1/2	42 1/2	44	100
59 1/2 Feb 9	84 1/4 Apr 28	50 Oct 26	69 1/2 Jun 15	50 Oct 26	69 1/2 Jun 15	50 Oct 26	69 1/2 Jun 15	5	Abbott Laboratories common	5	Abbott Laboratories common	54 1/2	55 1/2	55 1/4	56	55 1/4	56 1/2	55 1/4	56 1/2	55 1/4	56 1/2	11,200
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	98 1/4 Mar 7	114 1/2 Jun 10	98 1/4 Mar 7	114 1/2 Jun 10	100	4% convertible preferred	100	4% convertible preferred	102	106	102	106	102	106	101	105	101	105	---
18 1/2 Mar 26	27 1/2 Dec 16	23 1/2 Mar 8	42 1/2 Jun 29	23 1/2 Mar 8	42 1/2 Jun 29	23 1/2 Mar 8	42 1/2 Jun 29	1	ABC Vending Corp.	1	ABC Vending Corp.	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	32 1/2	33	6,100
46 1/4 Nov 23	57 Aug 17	35 1/2 Oct 25	52 Jan 15	35 1/2 Oct 25	52 Jan 15	35 1/2 Oct 25	52 Jan 15	25	ACF Industries Inc.	25	ACF Industries Inc.	35 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	39 1/2	14,200
12 1/4 Nov 4	23 1/2 Jan 2	12 Jun 23	17 Dec 5	12 Jun 23	17 Dec 5	12 Jun 23	17 Dec 5	1	ACF-Wrigley Stores Inc.	1	ACF-Wrigley Stores Inc.	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	9,300
28 Jan 2	34 1/2 July 15	16 Dec 6	32 1/2 Jan 6	16 Dec 6	32 1/2 Jan 6	16 Dec 6	32 1/2 Jan 6	10	Acme Steel Co.	10	Acme Steel Co.	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	12,200
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	23 1/2 May 31	28 1/2 Jan 4	23 1/2 May 31	28 1/2 Jan 4	1	Adams Express Co.	1	Adams Express Co.	24	24 1/2	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	3,400
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17 Sep 21	29 1/2 May 11	10 Oct 24	23 1/2 Jan 4	10 Oct 24	23 1/2 Jan 4	10 Oct 24	23 1/2 Jan 4	1	Admiral Corp.	1	Admiral Corp.	11 1/4	11 1/4	11	11 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	15,400
23 1/2 Jan 2	38 1/2 Dec 29	22 Oct 31	40 1/2 Mar 1	22 Oct 31	40 1/2 Mar 1	22 Oct 31	40 1/2 Mar 1	1	Aerograph Corp.	1	Aerograph Corp.	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,200
17 1/2 Dec 3	22 1/2 Nov 23	9 1/2 Oct 28	20 1/2 Feb 24	9 1/2 Oct 28	20 1/2 Feb 24	9 1/2 Oct 28	20 1/2 Feb 24	50c	Air Control Products	50c	Air Control Products	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
71 Sep 22	91 1/2 Mar 19	59 1/2 Sep 29	85 Jan 4	59 1/2 Sep 29	85 Jan 4	59 1/2 Sep 29	85 Jan 4	No par	Air Reduction Inc.	No par	Air Reduction Inc.	76 1/2	78 1/2	78 1/2	79 1/2	76 1/2	78 1/2	76 1/2	77 1/2	75 1/2	77	8,500
3 1/2 Feb 6	6 1/2 Mar 19	3 1/2 Sep 28	7 1/2 Jan 14	3 1/2 Sep 28	7 1/2 Jan 14	3 1/2 Sep 28	7 1/2 Jan 14	2	A J Industries	2	A J Industries	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	10,400
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	32 1/2 Aug 26	27 1/2 Jun 9	32 1/2 Aug 26	27 1/2 Jun 9	32 1/2 Aug 26	2	Alabama Gas Corp.	2	Alabama Gas Corp.	30 1/2	30 1/2	31	31 1/2	30 1/2	31 1/2	31	31 1/2	31	31 1/2	1,700
18 1/2 Nov 17	22 1/2 Apr 8	11 1/2 Oct 4	19 1/2 May 12	11 1/2 Oct 4	19 1/2 May 12	11 1/2 Oct 4	19 1/2 May 12	1	Alco Products Inc.	1	Alco Products Inc.	12 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	12 1/2	13	12 1/2	13	13,800
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	53 1/2 May 3	38 1/2 Feb 8	53 1/2 May 3	38 1/2 Feb 8	53 1/2 May 3	5	Aldens Inc. common	5	Aldens Inc. common	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	13,600
17 1/2 Jun 12	85 Sep 18	79 Feb 17	84 Aug 26	79 Feb 17	84 Aug 26	79 Feb 17	84 Aug 26	100	4 1/2% preferred	100	4 1/2% preferred	82	83 1/2	82	82	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	50
8 1/4 Jan 28	15 1/2 Nov 18	8 1/4 May 11	13 1/2 Jan 5	8 1/4 May 11	13 1/2 Jan 5	8 1/4 May 11	13 1/2 Jan 5	1	Allegheny Corp. common	1	Allegheny Corp. common	10 1/4	10 1/2	9 1/2	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	46,400
32 1/2 Jan 28	54 1/2 Nov 18	28 1/2 Oct 25	45 Jan 5	28 1/2 Oct 25	45 Jan 5	28 1/2 Oct 25	45 Jan 5	10	6% convertible preferred	10	6% convertible preferred	33	33 1/2	32 1/2	33 1/2	33 1/2	35 1/2	34 1/2	35 1/2	33	33 1/2	17,800
44 1/2 Jan 7	60 1/2 Apr 31	32 1/2 Sep 28	56 1/2 Jan 4	32 1/2 Sep 28	56 1/2 Jan 4	32 1/2 Sep 28	56 1/2 Jan 4	1	Allegheny Ludlum Steel Corp.	1	Allegheny Ludlum Steel Corp.	35 1/2	36	35	36 1/2	35	36	35 1/2	36 1/2	35 1/2	36 1/2	22,500
33 Jun 19	38 1/2 Apr 24	33 1/2 Jan 27	42 1/2 Aug 19	33 1/2 Jan 27	42 1/2 Aug 19	33 1/2 Jan 27	42 1/2 Aug 19	5	Allegheny Power System	5	Allegheny Power System	41	41	40 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	40 1/2	8,500
89 Dec 30	102 Apr 8	90 1/2 Jan 12	100 May 27	90 1/2 Jan 12	100 May 27	90 1/2 Jan 12	100 May 27	100	Allegheny & West Ry 6% gtd.	100	Allegheny & West Ry 6% gtd.	94	96	91	96	91	96	91	95	91	95	---
12 1/2 Feb 10	28 1/2 Aug 23	15 1/2 Oct 25	22 1/2 Jan 8	15 1/2 Oct 25	22 1/2 Jan 8	15 1/2 Oct 25	22 1/2 Jan 8	1	Allen Industries Inc.	1	Allen Industries Inc.	16 1/2	16 1/2	16 1/2	16 1/2	16	16	16 1/2	16 1/2	16 1/2	16 1/2	1,700
87 Dec 30	9 Dec 22	46 Sep 27	59 Jan 4	46 Sep 27	59 Jan 4	46 Sep 27	59 Jan 4	5	Allied Chemical Corp.	5	Allied Chemical Corp.	53	53 1/2	53 1/2	54	53 1/2	54 1/2	53	53 1/2	53	55 1/2	26,000
17 1/2 Dec 4	21 1/2 Mar 20	12 1/2 Dec 9	17 1/2 Jan 4	12 1/2 Dec 9	17 1/2 Jan 4	12 1/2 Dec 9	17 1/2 Jan 4	5	Allied Kid Co.	5	Allied Kid Co.	12 1/2	13	12 1/2	13	13	13 1/2	12 1/2	13	12 1/2	13	2,100
46 1/2 Sep 21	64 1/2 Apr 21	43 1/2 Aug 16	58 1/2 Feb 5	43 1/2 Aug 16	58 1/2 Feb 5	43 1/2 Aug 16	58 1/2 Feb 5	No par	Allied Laboratories Inc.	No par	Allied Laboratories Inc.	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	8,400
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 5	32 May 31	39 1/2 Jan 5	32 May 31	39 1/2 Jan 5	No par	Allied Mills	No par	Allied Mills	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	1,500
8 1/2 Oct 27	14 1/2 Feb 4	6 1/2 Oct 24	11 1/2 Jan 5	6 1/2 Oct 24	11 1/2 Jan 5	6 1/2 Oct 24	11 1/2 Jan 5	5	Allied Products Corp.	5	Allied Products Corp.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,300
82 1/2 Jan 5	61 1/2 Jun 11	41 1/2 Sep 26	58 1/2 Jan 13	41 1/2 Sep 26	58 1/2 Jan 13	41 1/2 Sep 26	58 1/2 Jan 13	No par	Allied Stores Corp. common	No par	Allied Stores Corp. common	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	44 1/2	45	45	46	7,400
75 Dec 11	83 1/2 Mar 17	75 Jan 4	84 1/2 Sep 1	75 Jan 4	84 1/2 Sep 1	75 Jan 4	84 1/2 Sep 1	100	4% preferred	100	4% preferred	82	83	82	82	82	83	82	83	82	83	60
26 1/2 Feb 17	38 1/2 Sep 1	22 Oct 26	40 Jan 28	22 Oct 26	40 Jan 28	22 Oct 26	40 Jan 28	10	Allis-Chalmers Mfg. common	10	Allis-Chalmers Mfg. common	23 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	41,900
104 Jan 29	127 1/2 Sep 1	95 Nov 15	132 Jan 28	95 Nov 15	132 Jan 28	95 Nov 15	132 Jan 28															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959			Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest		Lowest	Highest		Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	
26 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/2 Jan 5	40 1/2 Jan 5	NEW YORK STOCK EXCHANGE	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	8,200
26 1/2 Nov 27	40 1/2 Jan 26	23 1/2 July 28	38 1/2 Dec 16	38 1/2 Dec 16	Archer-Daniels-Midland	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,500
44 1/2 May 7	80 1/2 July 29	57 Sep 19	77 1/2 Jan 4	77 1/2 Jan 4	Argo Oil Corp.	64 1/2	66	66 1/2	66 1/2	66 1/2	18,600
23 May 7	37 1/2 Nov 24	29 Sep 28	42 1/2 Feb 19	42 1/2 Feb 19	Armco Steel Corp.	38 1/2	40 1/2	40 1/2	40 1/2	40 1/2	55,200
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	51 1/2 Dec 15	51 1/2 Dec 15	Armour & Co (Del.)	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,600
78 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	83 1/2 Aug 26	Armstrong Cork Co common	78	78	77 1/2	77 1/2	78 1/2	100
		28 1/2 Oct 24	44 1/2 Jun 9	44 1/2 Jun 9	\$3.75 preferred	x29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,000
17 1/2 Nov 20	23 1/2 July 16	12 1/2 Oct 10	20 1/2 Jan 11	20 1/2 Jan 11	Armstrong Rubber Co.	13	13 1/2	13 1/2	13 1/2	13 1/2	220
23 1/2 Oct 15	28 1/2 Apr 2	19 1/2 Oct 26	25 1/2 Aug 22	25 1/2 Aug 22	Arnold Constable Corp.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700
19 Jan 2	25 1/2 May 13	16 1/2 Oct 24	27 1/2 Jan 5	27 1/2 Jan 5	Aro Equipment Corp.	21	21 1/2	20 1/2	20 1/2	21 1/2	10,000
31 1/2 Feb 11	40 1/2 May 19	18 July 25	23 1/2 Jan 4	23 1/2 Jan 4	Arvin Industries Inc.	20	20 1/2	20 1/2	20 1/2	20 1/2	11,000
		29 1/2 Jun 1	37 1/2 Jan 5	37 1/2 Jan 5	Ashland Oil & Refining Common	32 1/2	33 1/2	32 1/2	33	33 1/2	300
44 Feb 13	60 1/2 Dec 30	56 1/2 Jan 27	73 1/2 Dec 16	73 1/2 Dec 16	2nd preferred \$1.50 series	71	71 1/2	71 1/2	72 1/2	73 1/2	4,600
20 Sep 25	107 1/2 Mar 31	100 Feb 9	106 July 18	106 July 18	Common	x103 1/2	105	x103 1/2	105	104 1/2	270
68 Nov 10	88 1/2 Jan 2	49 1/2 Oct 10	63 Jan 4	63 Jan 4	5.25% 1st preferred	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	5,900
					Associates Investment Co.						
					Atchinson Topeka & Santa Fe—						
34 1/2 Nov 17	32 1/2 July 8	20 1/2 Sep 27	27 1/2 Jan 5	27 1/2 Jan 5	Common	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	35,000
9 1/2 Dec 29	10 1/2 Mar 4	9 1/2 Jan 7	10 1/2 Aug 29	10 1/2 Aug 29	5% non-cumulative preferred	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,700
28 1/2 Dec 18	33 1/2 Sep 11	28 1/2 Feb 1	38 1/2 Aug 29	38 1/2 Aug 29	Atlantic City Electric Co com	x36 1/2	36 1/2	37	36 1/2	36 1/2	1,200
80 Nov 10	92 Jan 6	79 1/2 Jan 18	88 1/2 May 11	88 1/2 May 11	4% preferred	x82 1/2	84	x82 1/2	84	x82 1/2	84
47 1/2 Feb 17	62 1/2 May 25	40 1/2 Mar 4	58 1/2 Feb 24	58 1/2 Feb 24	Atlantic Coast Line RR	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	8,000
39 1/2 Sep 16	63 1/2 Apr 17	31 1/2 Jun 17	41 1/2 Jan 4	41 1/2 Jan 4	Atlantic Refining common	39 1/2	40	39 1/2	39 1/2	39 1/2	9,700
74 1/2 Dec 31	86 1/2 Mar 3	74 1/2 Jan 4	80 1/2 Aug 18	80 1/2 Aug 18	\$3.75 series B preferred	77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	370
8 1/2 Oct 28	8 1/2 Jan 26	3 Dec 5	6 1/2 Jan 4	6 1/2 Jan 4	Atlas Corp common	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	47,100
13 1/2 Jun 16	16 1/2 Feb 11	13 1/2 Dec 2	15 1/2 Feb 15	15 1/2 Feb 15	5% preferred	x13 1/2	14	x13 1/2	14	x13 1/2	600
68 1/2 Jan 27	96 July 29	66 Oct 26	96 1/2 Jan 26	96 1/2 Jan 26	Atlas Powder Co.	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	1,100
15 1/2 Nov 24	24 1/2 Feb 16	12 1/2 Aug 1	20 1/2 Jan 4	20 1/2 Jan 4	Austin Nichols common	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	700
21 1/2 Jun 9	27 1/2 Jan 13	20 1/2 Oct 31	24 1/2 Jan 11	24 1/2 Jan 11	Conv prior pref (\$1.20)	x21	21 1/2	x20 1/2	21 1/2	x20 1/2	100
23 1/2 Nov 20	28 1/2 Dec 7	21 Mar 11	52 1/2 July 11	52 1/2 July 11	Automatic Canteen Co of Amer	x36	36 1/2	x37 1/2	39 1/2	x38 1/2	71,300
18 1/2 Jan 7	17 1/2 May 25	11 1/2 May 11	17 1/2 Aug 18	17 1/2 Aug 18	Avco Corp	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	75,600
					B						
6 1/2 Dec 1	12 1/2 Jun 8	4 1/2 Aug 18	7 1/2 Jan 5	7 1/2 Jan 5	Babbitt (B T) Inc.	4 1/2	4 1/2	5 1/2	5 1/2	5	12,600
30 1/2 Feb 9	42 1/2 July 24	27 1/2 Oct 5	37 1/2 Jan 4	37 1/2 Jan 4	Babcock & Wilcox Co.	34 1/2	34 1/2	34 1/2	35 1/2	36	20,300
13 1/2 Jan 8	18 1/2 Dec 17	11 1/2 Oct 31	17 1/2 Jan 4	17 1/2 Jan 4	Baldwin-Lima-Hamilton Corp.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	21,400
24 1/2 Nov 23	27 1/2 Dec 7	24 1/2 Jan 26	30 1/2 Aug 12	30 1/2 Aug 12	Baltimore Gas & Elec com	x28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,700
89 Dec 23	101 1/2 Feb 8	80 Jan 8	98 1/2 Aug 30	98 1/2 Aug 30	4 1/2% preferred series B	x95	95	95	95	94 1/2	100
79 Dec 11	86 1/2 Jun 8	80 Jan 8	88 Sep 8	88 Sep 8	4% preferred series C	x80 1/2	82	81	80 1/2	81 1/2	130
38 Nov 16	50 1/2 July 8	24 1/2 Oct 31	43 1/2 Jan 14	43 1/2 Jan 14	Baltimore & Ohio common	28 1/2	29 1/2	28 1/2	27 1/2	28 1/2	19,600
		22 1/2 Sep 28	34 Aug 15	34 Aug 15	Stamped	28 1/2	29 1/2	28 1/2	27 1/2	28 1/2	7,000
86 1/2 Dec 28	66 Jan 20	45 1/2 Oct 26	62 1/2 Feb 11	62 1/2 Feb 11	4% noncumulative preferred	51	51	49 1/2	50	52 1/2	1,200
		43 1/2 Oct 26	59 Aug 9	59 Aug 9	Preferred stamped	51	51	50 1/2	51	53 1/2	1,700
25 Dec 28	40 Jan 6	24 1/2 Nov 2	30 Apr 27	30 Apr 27	Bangor & Aroostook RR	x26 1/2	26 1/2	x26 1/2	27 1/2	27	400
44 Oct 12	64 1/2 Jan 27	13 1/2 Dec 16	13 1/2 Dec 16	13 1/2 Dec 16	Bangor & Aroostook Corp.	x12 1/2	15	x12 1/2	15	x13 1/2	100
23 Nov 23	30 1/2 May 11	49 Jun 1	71 Nov 16	71 Nov 16	Barber Oil Corp.	65	65 1/2	65 1/2	66	67 1/2	2,600
43 Sep 23	66 1/2 Feb 27	14 1/2 Nov 17	16 1/2 Oct 12	16 1/2 Oct 12	Basic Inc.	15 1/2	15 1/2	x15 1/2	15 1/2	15 1/2	3,000
27 Feb 9	43 1/2 Dec 24	20 Dec 13	25 1/2 Jan 8	25 1/2 Jan 8	Basic Products Corp.	x20 1/2	20 1/2	20	20 1/2	20 1/2	700
28 1/2 Jan 2	41 1/2 Oct 21	39 1/2 May 3	57 1/2 Aug 23	57 1/2 Aug 23	Bath Iron Works Corp.	x49 1/2	50	48 1/2	49 1/2	48	900
		34 1/2 Mar 8	58 1/2 Jun 14	58 1/2 Jun 14	Bausch & Lomb Inc.	x40 1/2	40 1/2	40	41 1/2	41 1/2	7,300
178 Jan 23	204 Dec 11	30 1/2 Oct 5	45 Jan 7	45 Jan 7	Bayuk Cigars Inc.	35 1/2	36	35 1/2	35 1/2	34	1,800
90 Dec 15	100 1/2 Mar 26	37 Mar 21	56 1/2 Dec 5	56 1/2 Dec 5	Beatrice Foods Co common	x51 1/2	52 1/2	51 1/2	52 1/2	53	3,400
190 Sep 22	30 July 29	183 Mar 21	249 Dec 1	249 Dec 1	3 1/2% conv prior preferred	x242	263	x246	263	x252	272
36 1/2 Jan 7	74 1/2 May 6	90 1/2 Feb 3	97 Aug 29	97 Aug 29	4 1/2% preferred	x94	95	x94	95	x94 1/2	80
78 Dec 18	84 Feb 9	15 1/2 Sep 20	25 1/2 Jun 9	25 1/2 Jun 9	Beaunit Mills Inc.	19	19 1/2	19	19 1/2	19 1/2	8,200
		42 1/2 Jan 13	103 1/2 Sep 2	103 1/2 Sep 2	Beckman Instruments Inc.	91 1/2	93 1/2	93	94	93 1/2	20,300
35 1/2 Jan 9	42 Apr 10	78 Apr 21	83 Aug 10	83 Aug 10	Beck Shoe (A S) 4 1/2% pfd	x80 1/2	83 1/2	x80 1/2	82 1/2	82 1/2	100
32 1/2 Dec 22	43 Apr 10	19 1/2 Nov 7	25 Oct 12	25 Oct 12	Beech Aircraft Corp.	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	16,700
13 1/2 Jan 8	18 1/2 Dec 15	31 1/2 Dec 14	42 1/2 Apr 18	42 1/2 Apr 18	Beech Creek RR	x31 1/2	33	x31 1/2	33	x32	20
		32 1/2 Mar 31	49 1/2 Dec 5	49 1/2 Dec 5	Beech-Nut Life Savers Corp.	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	5,100
81 Dec 14	85 May 3	14 1/2 Jun 8	20 1/2 Mar 29	20 1/2 Mar 29	Belding-Hemlinway	x15	15 1/2	x15 1/2	15 1/2	15 1/2	200
13 Nov 2	24 1/2 May 11	37 1/2 Jan 19	57 1/2 Jun 13	57 1/2 Jun 13	Bell & Howell Co common	x48 1/2	49 1/2	x49 1/2	51 1/2	51 1/2	110,600
		89 1/2 Feb 25	92 1/2 Jun 28	92 1/2 Jun 28	4 1/2% preferred	x89 1/2	93	x89 1/2	93	x92	100
61 Sep 22	89 May 14	11 1/2 July 27	17 1/2 Aug 30	17 1/2 Aug 30	Bell Intercontinental Corp.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,200
82 1/2 Sep 10	28 1/2 Mar 3	56 1/2 Oct 24	74 1/2 Jan 4	74 1/2 Jan 4	Bendix Corp	65 1/2	66 1/2	65 1/2	65 1/2	65 1/2	13,100
48 1/2 Dec 10	52 Apr 1	22 1/2 Feb 3	34 1/2 Dec 9	34 1/2 Dec 9	Beneficial Finance Co common	33 1/2	34	33 1/2	33 1/2	32 1/2	12,100
1 1/2 Dec 21	2 Mar 23	46 Jan 7	50 1/2 Nov 28	50 1/2 Nov 28	5% preferred	48 1/2	48 1/2	48	49	48 1/2	300
36 1/2 Jan 6	41 1/2 Apr 1	1 Jun 10	1 1/2 Oct 20	1 1/2 Oct 20	Benguet Consolidated Inc.	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	44,700
32 1/2 Sep 23	43 1/2 Mar 28	30 1/2 Nov 1	38 1/2 Jan 13	38 1/2 Jan 13	Best & Co Inc.	36 1/2	36 1/2	35 1/2	35 1/2	34 1/2	1,300
49 1/2 May 11	59 1/2 July 6	33 1/2 Feb 8	50 Jun 8	50 Jun 8	Bestwall Gypsum Co.	40 1/2	40 1/2	40 1/2	41	40 1/2	5,100
137 Sep 23	155 Feb 11	37 1/2 Dec 5	57 1/2 Jan 4	57 1/2 Jan 4	Bethlehem Steel (Del) common	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	97,600
12 1/2 Jan 8	19 1/2 Oct 31	138 1/2 Jan 8	151 Aug 26	151 Aug 26	7% preferred	x139 1/2	141	x140	140	x139 1/2	500
70 Jan 12	83 July 2	12 Dec 14	21 1/2 Feb 3	21 1/2 Feb 3	Bigelow-Sanford Inc common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,700
36 1/2 Sep 10	42 1/2 Dec 11	70 Sep 30	82 Feb 8	82 Feb 8	4 1/2% pfd series of 1951	x70	71 1/2	x71	72	x71	72
34 1/2 Jan 6	56 1/2 July 15	35 1/2 Sep 26	49 1/2 Mar 25	49 1/2 Mar 25	Black & Decker Mfg Co.	x42 1/2	43 1/2	42 1/2	43 1/2	44 1/2	4,400
34 1/2 Mar 31	30 1/2 Jan 18	27 1/2 Oct 24	53 Jan 4	53 Jan 4	Blaw-Knox Co.	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	6,500
15 1/2 Nov 25	22 July 9	22 Sep 28	29 1/2 Jan 6	29 1/2 Jan 6	Bliss & Laughlin Inc.	24	24 1/2	23 1/2	24 1/2	23 1/2	900
29 1/2 Oct 29	46 1/2 Jan 5	12 1/2 Oct 11	20 1/2 Jan 4	20 1/2 Jan 4	Bliss (E W) Co.	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	13,800
81 1/2 Jan 2	35 May 14	33 Mar 28	39 1/2 Dec 7	39 1/2 Dec 7	Boeing Aircraft Corp.	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	72,000
80 1/2 Sep 22	24 1/2 Apr 1	21 Oct 24	28 1/2 Jan 6	28 1/2 Jan 6	Bohn Aluminum & Brass Corp.	22 1/2	23	22 1/2	22 1/2	22 1/2	1,400
16 Jan 8	24 1/2 Sep 25	17 1/2 May 11	24 1/2 Feb 10	24 1/2 Feb 10	Bond Stores Inc.	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	2,700
		40 1/2 Feb 1	67 1/2 Dec 5	67 1/2 Dec 5	Book-of-the-Month Club Inc.	19	19 1/2	x18 1/2	19 1/2	18 1/2	1,300
77 1/2 Feb 9	88 1/2 Dec 7	31 1/2 Nov 3	48 1/2 Jan 6	48 1/2 Jan 6	Borden Co.	59 1/2	60 1/2	59 1/2	59 1/2	58 1/2	20,500
78 Sep 24	81 1/2 Apr 24	76 1/2 Dec 15	79 1/2 Mar 30	79 1/2 Mar 30	Borg-Warner Corp common	32 1/2	33 1/2	33 1/2	34 1/2	34 1/2	27,900
88 1/2 Sep 38	86 1/2 Mar 17	76 1/2 Aug 10	28 1/2 Dec 16	28 1/2 Dec 16	3 1/2% preferred	x76 1/2	78	x76 1/2	77 1/2	76 1/2	80
		89 1/2 Feb 8	69 Sep 22	69 Sep 22	Borman Food Stores Inc.	26 1/2	27	27	27 1/2	27 1/2	8,600
					Boston Edison Co.	66 1/2	67	66 1/2	67 1/2	66 1/2	2,200
					Boston & Maine RR—						
7 1/2 Nov 24	15 1/2 Jan 8	5 1/2 Dec 15	11 1/2 Jan 18	11 1/2 Jan 18	Common	x5					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	
12% Nov 20	23% Apr 10	5% Sep 21	13% Jan 4	Capital Airlines Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,600
37% Feb 10	56% July 15	39% Oct 9	49% Jan 4	Carborundum Co.	5	45	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	6,500
33% Dec 31	52% Feb 16	23% Sep 19	35% Feb 25	Carey (Philip) Mfg Co.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,500
		10% Dec 9	25% Jun 2	Carlisle Corp.	No par	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11,300
		88% Jan 12	88% Aug 18	Carolina Clinchfield & Ohio Ry.	100	92 1/2	92 1/2	93	93	93	93	93	93	93	93	260
		35% Feb 1	44% Sep 19	Carolina Power & Light	No par	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	5,700
		38% Sep 28	58% Jan 4	Carpenter Steel Co.	5	40	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	7,700
		27% July 22	41% Jan 6	Carrier Corp common	10	32 1/2	33 1/4	33	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	33 1/4	33 1/4	14,700
		39% Nov 25	43% July 15	4 1/2% preferred	50	40	40	40	40	40	40	40	40	40	40	370
		24% Oct 16	29% Feb 23	Carriers & General Corp.	1	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	26	200
		40% Sep 26	78% Jan 4	Carter Products Inc.	1	53 1/2	57 1/2	53	56	52 1/2	53 1/2	51 1/2	53	51 1/2	52 1/2	16,900
		7% Dec 5	22% Jan 5	Case (J I) Co common	12.50	7 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	74,100
		72% Dec 15	114% Jan 19	7% preferred	100	74 1/2	74 1/2	73 1/2	74 1/2	73	73	72 1/2	72 1/2	72 1/2	73 1/2	2,570
		3% Nov 22	7% Feb 26	6 1/2% 2nd preferred	7	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	26,000
		24% Sep 19	34% Jan 6	Caterpillar Tractor common	No par	31	31 1/2	30 1/4	31 1/2	31	31 1/2	31	31 1/2	30 1/4	31	39,700
		88% Feb 8	94% Sep 9	4.20% preferred	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	130
		21% Oct 25	31% Jan 8	Celanese Corp of Amer com	No par	21 1/2	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22 1/2	23 1/2	23,000
		114% Jun 17	121% Sep 21	7% 2nd preferred	100	117	118	117	118	117	118	117	117	117	117 1/2	50
		71% Dec 13	83% Jan 13	4 1/2% conv preferred series A	100	71 1/2	72	71 1/2	71 1/2	71 1/2	72	72 1/2	72 1/2	72 1/2	73	2,300
				Celotex Corp common	1	22	22 1/2	22	22 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	23 1/2	12,700
				5% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
				Central Acquire Sugar Co.	5	22 1/2	22 1/2	22	22 1/2	22	22	22	22	22	22 1/2	600
				Central Foundry Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19	19 1/2	18 1/2	19 1/2	1,800
				Central of Georgia Ry com	No par	46 1/2	48	46	48	46	48	46	48	46 1/2	49	---
				5% preferred series B	100	76 1/2	80	76 1/2	79	76 1/2	79	76 1/2	79	76 1/2	80	---
				Central Hudson Gas & Elec	No par	25 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	4,300
				Central Illinois Light com	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	500
				4 1/2% preferred	100	91	91	91	91	90 1/2	92	91 1/2	91 1/2	91 1/2	92	80
				Central Illinois Public Service	10	54 1/2	55	55	56	56 1/2	56 1/2	56	56 1/2	56	56 1/2	2,600
				Central RR Co of N J	50	20 1/2	20 1/2	20	21	20 1/2	20 1/2	20 1/2	21	20 1/2	21	200
				Central & South West Corp.	2.50	38 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	13,500
				Central Soya Co.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	23 1/2	23 1/2	24	15,400
				Century Industries Co.	No par	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,800
				Cerro de Pasco Corp.	5	33 1/2	34	32 1/2	33 1/2	32	32 1/2	31 1/2	32	31 1/2	32 1/2	13,200
				Certain Teed Products Corp.	1	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15	16 1/2	63,500
				Cessna Aircraft Co.	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	35	21,300
				Chadbourne Gotham Inc.	1	4	4 1/2	4	4 1/2	4	4 1/2	4	4 1/2	4	4 1/2	14,000
				Chain Belt Co.	10	47	47 1/2	48 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,600
				Champion Paper & Fibre Co.	---	---	---	---	---	---	---	---	---	---	---	---
				Common	No par	24 1/2	25	24 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	27 1/2	11,500
				4.50% preferred	No par	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	90 1/2	40
				Champion Spark Plug Co.	1 1/2	43 1/2	43 1/2	43 1/2	44	43 1/2	44 1/2	43 1/2	44	43 1/2	44	9,200
				Champion Oil & Refining Co.	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	9,700
				Chance Vought Aircraft Inc.	1	40	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	20,500
				Checker Motors Corp.	1.25	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	18 1/2	16,300
				Chemtron Corp.	1	19 1/2	19 1/2	19 1/2	21 1/2	21	21 1/2	21 1/2	22	21 1/2	21 1/2	33,300
				Chemway Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,400
				Chesapeake Corp of Virginia	5	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	700
				Chesapeake & Ohio Ry common	25	56 1/2	56 1/2	56 1/2	57 1/2	57 1/2	58 1/2	58 1/2	59 1/2	58 1/2	59 1/2	10,600
				3 1/2% convertible preferred	100	88	103	88	103	88	103	88	103	88	103	---
				Chicago & East Ill RR com	No par	8	8	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	2,200
				Class A	40	17 1/2	19 1/2	17 1/2	17 1/2	16 1/2	16 1/2	18	21 1/2	18	18 1/2	350
				Chic Great Western Ry com	10	25	25	24 1/2	25	24 1/2	25	24	24 1/2	23 1/2	24	5,500
				5% preferred	50	35 1/2	36	35 1/2	36	36	36	36	36 1/2	36 1/2	36 1/2	400
				Chic Milw St Paul & Pac.	No par	13 1/2	13 1/2	13 1/2	14 1/2	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	18,800
				5% series A noncum pfd	100	51 1/2	51 1/2	51 1/2	52 1/2	52	53	51 1/2	52 1/2	52	52	1,600
				Chic & North Western com	No par	14	14	14	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,500
				5% preferred series A	100	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	20 1/2	22 1/2	21	22	5,500
				Chicago Pneumatic Tool	8	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27	11,300
				Chicago Rock Isl & Pac RR	No par	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	12,200
				Chicago Yellow Cab	No par	16	17 1/2	16	17	16	17	16	17	16	17	100
				Chickasha Cotton Oil	5	12	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	12	12	700
				Chock Full O'Nuts Corp.	25c	22 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	69,400
				Chrysler Corp.	25	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	42	39 1/2	40 1/2	39 1/2	40 1/2	68,500
				Cincinnati Gas & Electric	8.50	36	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	8,600
				Common	100	80 1/2	82 1/2	80 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	250
				4 1/2% preferred	100	96 1/2	96 1/2	96 1/2	96 1/2	97	100	97	100	97	100	5,800
				Cincinnati Milling Machine Co.	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	14,800
				C I T Financial Corp.	No par	64 1/2	65	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	63 1/2	65 1/2	15,300
				Cities Service Co.	10	47 1/2	47 1/2	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48	10,000
				City Investing Co.	5	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	23 1/2	1,600
				City Products Corp.	No par	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,700
				City Stores Co.	5	14 1/2	14 1/2	14 1/2	15	15	15	14 1/2	14 1/2	14 1/2	14 1/2	11,100
				Clark Equipment Co.	10	33 1/2	34 1/2	34 1/2	35 1/2	35	36 1/2	36	36 1/2	36	36 1/2	41,700
				Cletrac Corp.	1	19 1/2	20 1/2	20	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	2,900
				Cleveland-Cliffs Iron Co.	1	41 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41	7,100
				Cleveland Electric Illum com	15	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	310
				4.50% preferred	No par	95 1/2	95 1/2	94 1/2	94 1/2	94 1/2	95 1/2	95 1/2	95 1/2	95	95	80
				Cleveland & Pitts RR 7% gtd	50	57	57 1/2	57 1/2	57 1/2	57 1/2	58	57 1/2	57 1/2	57 1/2	57 1/2	120
				Special guaranteed 4% stock	50	34</										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Dec. 12		Tuesday Dec. 13		Wednesday Dec. 14		Thursday Dec. 15		Friday Dec. 16		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Par	Dec. 12	Dec. 13	Dec. 13	Dec. 14	Dec. 14	Dec. 15	Dec. 15	Dec. 16	Dec. 16	Dec. 16	
31 Oct 23	80% Dec 4	30% Sep 19	42% Mar 2	Controls Co of America	5	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10,200
35 Nov 4	45% Aug 13	35% Sep 18	42% Feb 29	Cooper-Bessemer Corp.	5	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,300
		5 Dec 1	16 July 11	Cooper Tire & Rubber Co.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,600
19% Sep 21	33% Mar 17	21 Oct 25	33% Jun 17	Copeland Refrigeration Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	14,200
39% Jan 7	64% Dec 18	12% Dec 5	24% Jan 7	Copper Range Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,300
80% Sep 23	69% Jun 1	27% Dec 6	55 Jan 4	Copperweld Steel Co.	5	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	11,100
89% Feb 9	154% Dec 7	46% Apr 4	82% Dec 13	Corn Products Co. (Del.)	1	79 1/2	82	81 1/2	82 1/2	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	27,600
84% Feb 11	88 Sep 34	124 Feb 18	186 Jun 9	Corning Glass Works common	5	175 1/2	176 1/2	175 1/2	176 1/2	176 1/2	177 1/2	177 1/2	178 1/2	177 1/2	178 1/2	4,500
85 Feb 4	88 May 12	83% Apr 8	87 Apr 17	3 1/2% preferred	100	83 1/2	85	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	60
18% Oct 6	24% Jun 10	85% Jan 10	90 Apr 11	3 1/2% preferred series of 1947-100	100	87 1/2	90	87 1/2	90	87 1/2	90	86 1/2	89 1/2	86 1/2	89 1/2	1,100
8% Jan 5	14% Dec 31	18% Oct 8	24% Jan 27	Cosden Petroleum Corp.	1	18 1/2	19	19	19	18 1/2	19	19	19	18 1/2	19 1/2	2,200
3 Jan 2	5% Apr 22	10% Jul 1	15% Sep 9	Coty Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,800
35% Jan 12	72 Nov 19	3 July 27	4 1/2 Sep 13	Coty International Corp.	1	4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,100
71% Nov 24	85 Mar 30	40 Jul 27	64% Jan 4	Crane Co common	25	47 1/2	48	46 1/2	47 1/2	47	48	47 1/2	47 1/2	47	48	700
36% Sep 1	40% Oct 14	72% Jan 12	76 Jul 18	3% preferred	100	74	76 1/2	74	76	74	76 1/2	74	76 1/2	75	75	2,100
16% Jan 2	23% Apr 15	31% Mar 4	39% Jan 5	Cream of Wheat Corp.	2	38 1/2	38 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	2,300
23% Dec 23	28% Mar 9	17% Mar 4	22% Jan 21	Crescent Petroleum Corp com	1	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	41,300
19 Nov 30	23% Oct 28	23% Dec 17	26 Jan 15	5% conv preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25	24 1/2	25	17,000
29% Jan 7	41 Jul 23	16% Feb 17	42 Dec 14	Crowell-Collier Publishing	1	38 1/2	40	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	1,000
37% May 27	44 Jan 20	28% Feb 1	41 Dec 16	Crown Cork & Seal common	2.50	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	20,700
80% Jun 9	60% Jan 6	35% Oct 8	40% Feb 23	\$2 preferred	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	70
85 Dec 31	98% Apr 21	86 Jan 4	95 Sep 20	Crown Zellerbach Corp common	5	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	34,200
25% May 7	32% Feb 24	16 Dec 5	29% Jan 4	\$4.20 preferred	No par	17 1/2	18	17 1/2	17 1/2	16 1/2	17	16 1/2	17	16 1/2	17	800
104% Sep 21	114% Jul 2	88% Nov 28	109% Jan 5	Crucible Steel Co of America	12.50	88	90 1/2	88 1/2	89 1/2	88 1/2	89	88 1/2	89	88 1/2	89	1,900
15% Dec 23	37% Jan 16	13% Sep 22	18 Jan 11	5 1/4% convertible preferred	100	15	15 1/2	15	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	26,500
10% Jun 15	17% Mar 4	8% Oct 24	14% Jan 23	Cuban-American Sugar	10	66	67 1/2	65 1/2	65 1/2	65	65	64 1/2	65	64 1/2	65	500
65% Dec 30	81% Mar 11	63% Jul 26	69% Mar 23	Cudahy Packing Co common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600
12% Mar 31	15 Aug 18	10% Aug 3	13 Jan 18	4 1/4% preferred	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	23,100
33% Sep 15	41% Jan 20	30% Sep 28	37 Jan 14	Cuneo Press Inc.	5	51 1/2	53	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	200
10% Sep 18	16% Jan 21	7% Dec 5	12% Jan 7	Cunningham Drug Stores Inc.	2.50	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	400
59% Dec 18	67 Aug 27	50% Dec 8	60% Jan 8	Curtis Publishing common	1	15 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	55,400
21% Apr 2	25% Feb 3	19 Dec 15	25 Feb 19	\$4 prior preferred	No par	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	2,900
27% Jan 2	40% Nov 25	14% Dec 7	31% Jan 4	\$1.60 prior preferred	No par	73 1/2	74 1/2	75	75 1/2	74 1/2	75	73 1/2	74 1/2	73 1/2	74 1/2	9,700
34% Sep 14	44 Nov 25	29% Nov 29	37% Jan 7	Curtiss-Wright common	1											
89% Jan 5	94% Dec 14	67% Sep 27	86 Jan 8	Class A	1											
				Cutler-Hammer Inc.	10											
D																
37% Nov 8	46% Dec 21	31% Jun 22	43% Jan 4	Dana Corp common	1	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	33 1/2	34 1/2	33 1/2	34	2,300
83 Nov 9	91% Feb 18	83 Jan 4	87% Aug 23	3 1/4% preferred series A	100	85 1/4	87 1/4	85 1/4	87 1/4	85 1/4	87 1/4	85 1/4	87 1/4	85 1/4	87 1/4	10,600
13% Feb 2	19% Jul 27	12% Dec 15	15% Jan 6	Dan River Mills Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	17,300
26% Jan 2	36% Jul 18	12 Dec 5	33% Jan 5	Dayco Inc.	50c	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	9,400
34 Feb 6	49% Mar 18	27% Oct 31	49% May 31	Daystrom Inc.	10	31 1/2	32	31 1/2	31 1/2	31 1/2	32	31 1/2	32	31 1/2	32	2,300
47% Dec 18	61 Jan 14	45% Mar 3	58 Aug 30	Dayton Power & Light common	7	54	54 1/2	54	54 1/2	54	54 1/2	54	54 1/2	54	54 1/2	51,600
72% Dec 23	82 Apr 10	72% Jan 4	80% Aug 23	Preferred 3.75% series A	100	75	76 1/2	75	76 1/2	75	76 1/2	75	76 1/2	75	76 1/2	16,400
71 Sep 23	81 Feb 27	74% Feb 3	80 Sep 16	Preferred 3.75% series B	100	75	76 1/2	75	76 1/2	75	76 1/2	75	76 1/2	75	76 1/2	9,400
76 Dec 22	83% Apr 9	75% Jan 6	82% May 23	Preferred 3.90% series C	100	77 1/2	80	77 1/2	79	77 1/2	79	77 1/2	79	77 1/2	79	8,700
17 Sep 15	21% Feb 19	17% Jan 8	39% Dec 16	Decca Records Inc.	50c	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	1,900
45 Dec 1	68% Jul 31	38% Apr 28	54% Dec 16	Deere & Co (Delaware)	1	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	11,100
26% Nov 4	33 May 25	18% Dec 8	28% Jan 8	Delaware & Hudson	No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	15,800
		35% May 17	47% Aug 11	Delaware Power & Light Co	6.75	42 1/2	42 1/2	42 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	19,000
24% Jan 2	36% Apr 15	20 Apr 20	31% Aug 24	Delta Air Lines Inc.	3	29	29 1/2	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	1,100
16% Nov 25	21 May 26	20% Jun 21	26% Aug 15	Dentists' Supply Co of NY	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,700
7% Sep 21	10% Feb 25	13% Sep 26	18% Jan 5	Deny & Rio Grande West RR	No par	17	17 1/2	17	17 1/2	16 1/2	17	16 1/2	17	16 1/2	17	1,900
41% Jun 5	47% Mar 13	40% Mar 23	49% Dec 14	DeSoto Chemical Coatings	1	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,000
53 Dec 23	68 Apr 28	52% Dec 2	60 Mar 21	Detroit Edison	20	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	15,800
15% Jan 7	27% Oct 28	13 Dec 6	26% Jan 4	Detroit Hillside & S W RR Co	100	53 1/2	54	53 1/2	54	52 1/2	53	52 1/2	53	52 1/2	53	19,000
19% May 7	29 Dec 7	24% Mar 8	33% Jan 29	Detroit Steel Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100
46 Jan 13	64% Oct 30	50% May 2	66% Aug 29	De Vilbiss Co.	15	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,700
30% Jan 15	41% Nov 17	29% Mar 8	38% July 9	Diamond Alkali Co.	10	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	10,300
28% Dec 22	32% Mar 24	28 Jan 11	31 Apr 14	Diamond National Corp.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,800
17% Jan 7	24% Aug 8	14% Dec 14	20% Feb 23	\$1.50 preferred	25	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	3,700
		14 Sep 30	17% July 6	Diana Stores Corp.	50c	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,500
26% Sep 18	42% Mar 13	14% Oct 24	33% Jan 4	DiGiorgio Fruit Corp.	2.50	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	27,600
32% Sep 23	59% Apr 24	20 Oct 24	49% Jan 4	Diners' (The) Club Inc.	1	27	27 1/2	26 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	9,300
31% Sep 22	36% Jul 29	28% Jun 24	33% Dec 12	Disney (Walt) Productions	2.50	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,400
21% Sep 21	29% Jan 23	15% Oct 7	28% Feb 15	Distillers Corp-Seagrams Ltd.	2	17	17 1/2	17	17 1/2	16 1/2	17	16 1/2	17	16 1/2	17	7,000
11% Nov 25	17% Jan 12	10% Dec 13	13% Mar 31	Diveco-Wayne Corp.	1	11	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	3

**Range for Previous
Year 1959**

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For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		Monday Dec. 12		Tuesday Dec. 13		Wednesday Dec. 14		Thursday Dec. 15		Friday Dec. 16		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4		
35 1/2 Nov 24	37 1/2 Dec 3	26 1/2 July 25	37 Jan 4	27 1/2 Feb 8	38 1/2 Jun 23	27 1/2 Feb 8	38 1/2 Jun 23	Gulf Oil Corp.	8.33 1/2	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	14,200
28 Jun 9	32 Sep 8	27 1/2 Feb 8	38 1/2 Jun 23	27 1/2 Feb 8	38 1/2 Jun 23	27 1/2 Feb 8	38 1/2 Jun 23	Gulf States Utilities Co.	No par	33 1/2	33 1/4	33 1/2	35	33 1/2	35	33 1/2	34 1/2	34	34 1/2	80
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 1/2 Aug 26	82 Jan 6	86 1/2 Aug 26	82 Jan 6	86 1/2 Aug 26	Common	100	*83	84 1/2	*83	84 1/2	*84 1/2	84 1/2	*84 1/2	84 1/2	*83	84 1/2	180
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	91 1/2 Oct 7	84 1/2 Jan 7	91 1/2 Oct 7	84 1/2 Jan 7	91 1/2 Oct 7	\$4.20 dividend preferred	100	*87 1/2	88 1/2	*87	87	*86 1/2	86 1/2	*86	86 1/2	*87	87	---
88 Aug 7	91 Apr 9	87 1/2 May 18	91 Aug 12	87 1/2 May 18	91 Aug 12	87 1/2 May 18	91 Aug 12	\$4.44 dividend preferred	100	*88	92	*88	92	*88	92	*88	92	*88	92	---
95 Dec 30	104 1/2 Mar 3	97 Jan 4	103 1/2 Nov 15	97 Jan 4	103 1/2 Nov 15	97 Jan 4	103 1/2 Nov 15	\$5 dividend preferred	100	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	---
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	103 1/2 Aug 19	97 1/2 Jan 11	103 1/2 Aug 19	97 1/2 Jan 11	103 1/2 Aug 19	\$5.08 dividend preferred	100	*101	102 1/2	*101	102 1/2	*101	102 1/2	*101	102 1/2	*101	102 1/2	9,700
		24 1/2 Sep 28	35 1/2 May 31	24 1/2 Sep 28	35 1/2 May 31	24 1/2 Sep 28	35 1/2 May 31	Gustafson-Bacon Mfg Co.	2.50	33 1/4	33 1/4	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	---
H																				
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	55 Sep 26	48 Feb 24	55 Sep 26	48 Feb 24	55 Sep 26	Hackensack Water	25	53	53	*53	53 1/4	*53	53 1/4	52 1/2	53	*52 1/2	53 1/4	400
46 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	51 1/2 Jan 4	35 1/2 Jun 3	51 1/2 Jan 4	35 1/2 Jun 3	51 1/2 Jan 4	Halliburton Co.	5	41 1/2	41 1/2	41	41 1/2	40 3/4	41 1/4	41 1/2	41 1/2	41 1/4	42 1/2	29,300
25 1/2 Nov 4	29 1/2 May 22	24 Nov 4	31 1/4 Apr 19	24 Nov 4	31 1/4 Apr 19	24 Nov 4	31 1/4 Apr 19	Hall (W F) Printing Co.	5	26 1/2	26 1/2	26	26 1/2	26	26 1/2	25 1/2	26	25 1/2	25 1/2	1,900
20 1/2 Mar 31	30 July 23	21 1/2 Dec 5	27 Jan 4	21 1/2 Dec 5	27 Jan 4	21 1/2 Dec 5	27 Jan 4	Hamilton Watch Co common	1	22	22	22	22	22	22	22	22	22	22	1,800
88 Feb 6	114 1/2 Aug 31	88 1/2 Jan 7	106 1/2 Jan 6	88 1/2 Jan 7	106 1/2 Jan 6	88 1/2 Jan 7	106 1/2 Jan 6	4% convertible preferred	100	*92	93 1/2	93 1/2	93 1/2	93	93	93	93	93	93	100
28 1/2 Jun 19	36 1/2 Aug 14	26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jun 20	32 1/2 Jan 25	Hammermill Paper Co.	2.50	x26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27	27	27	2,400
		28 1/2 Nov 25	47 1/2 Jun 21	28 1/2 Nov 25	47 1/2 Jun 21	28 1/2 Nov 25	47 1/2 Jun 21	Hammond Organ Co.	1	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	35 1/4	6,400
44 1/2 Feb 6	61 1/2 Nov 10	42 July 5	57 1/2 Jan 5	42 July 5	57 1/2 Jan 5	42 July 5	57 1/2 Jan 5	Harbison-Walker Refractor com.	7.50	43 1/2	44 1/2	44	44 1/2	44	44	43 1/2	44	43 1/2	44 1/2	4,000
122 1/2 July 1	132 Jan 13	121 Oct 24	129 Mar 24	121 Oct 24	129 Mar 24	121 Oct 24	129 Mar 24	6% preferred	100	*121	123	*121	123	*121	123	121	121	*120	122 1/2	10
		34 1/2 Oct 24	50 Mar 16	34 1/2 Oct 24	50 Mar 16	34 1/2 Oct 24	50 Mar 16	Harris-InterType Corp.	1	45	46 1/2	47	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	49 1/2	50 1/2	23,500
		21 1/2 May 24	26 Sep 2	21 1/2 May 24	26 Sep 2	21 1/2 May 24	26 Sep 2	Harsco Corporation	1.25	24 1/2	25 1/2	x24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,400
		18 1/2 Oct 31	29 1/2 Jan 11	18 1/2 Oct 31	29 1/2 Jan 11	18 1/2 Oct 31	29 1/2 Jan 11	Harshaw Chemical Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	5,500
24 1/2 Nov 20	34 Mar 3	22 1/2 May 26	27 Aug 31	22 1/2 May 26	27 Aug 31	22 1/2 May 26	27 Aug 31	Hart Schaffner & Marx	5	25 1/2	26 1/2	25 1/2	25 1/2	25	25 1/2	24	25 1/2	25	25	2,000
7 1/2 Jan 16	12 1/2 Apr 13	8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Oct 26	11 1/2 Jan 6	Hat Corp of America common	1	*35	35 1/2	35	35	35	35 1/2	35	35	35 1/2	35 1/2	1,500
35 1/2 Nov 30	39 1/2 Apr 20	35 Jan 29	38 1/2 Apr 22	35 Jan 29	38 1/2 Apr 22	35 Jan 29	38 1/2 Apr 22	4 1/2% preferred	50	77 1/2	78 1/2	77 1/2	83	80 1/2	82	80 1/2	84	83 1/2	85 1/2	17,900
43 1/2 Sep 21	78 1/2 May 7	61 1/2 Feb 17	88 1/2 May 26	61 1/2 Feb 17	88 1/2 May 26	61 1/2 Feb 17	88 1/2 May 26	Have Industries Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,100
12 1/2 Dec 30	16 Jan 12	9 1/2 May 25	13 Jan 5	9 1/2 May 25	13 Jan 5	9 1/2 May 25	13 Jan 5	Hayes Industries Inc.	5	136 1/2	138 1/2	140	141	138 1/2	139 1/2	x137 1/2	138	136	138	7,500
84 1/2 Jan 2	92 Dec 2	78 May 20	143 Dec 7	78 May 20	143 Dec 7	78 May 20	143 Dec 7	Heinz (H J) Co common	25	*82	85	84	84	82	82 1/2	81	81	*80	82 1/2	60
78 1/2 Sep 22	90 1/2 May 5	77 Jan 4	84 Aug 30	77 Jan 4	84 Aug 30	77 Jan 4	84 Aug 30	3 1/2% preferred	100	53	53 1/2	53 1/2	53 1/2	54	54 1/2	x53 1/2	54 1/2	53	55	3,800
27 1/2 Apr 14	40 1/2 Dec 11	37 1/2 Feb 17	55 Dec 16	37 1/2 Feb 17	55 Dec 16	37 1/2 Feb 17	55 Dec 16	Heller (W E) & Co.	1	30 1/2	30 1/2	30 1/2	30 1/2	*30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,100
30 1/2 Apr 16	34 1/2 May 11	29 1/2 May 12	33 1/2 July 7	29 1/2 May 12	33 1/2 July 7	29 1/2 May 12	33 1/2 July 7	Helme (G W) common	10	33 1/2	33 1/2	*33 1/2	34	*33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	150
32 1/2 Dec 8	37 1/2 Mar 13	32 1/2 Jan 18	36 Aug 5	32 1/2 Jan 18	36 Aug 5	32 1/2 Jan 18	36 Aug 5	7% noncumulative preferred	25	*13 1/2	14	*13 1/2	14	*13 1/2	14	13 1/2	13 1/2	*13 1/2	14	500
16 1/2 Jan 7	25 1/2 Jun 3	13 1/2 Dec 1	20 Jan 4	13 1/2 Dec 1	20 Jan 4	13 1/2 Dec 1	20 Jan 4	Hercules Motors	No par	79 1/2	81	79	80	79 1/2	80 1/2	81	81 1/2	79 1/2	81	9,500
60 1/2 Jan 19	74 1/2 Dec 31	61 1/2 Apr 13	82 Dec 8	61 1/2 Apr 13	82 Dec 8	61 1/2 Apr 13	82 Dec 8	Hercules Powder common	2 1/12	105	105	104 1/2	104 1/2	106	106	*105	106 1/2	105 1/2	106 1/2	320
105 Sep 29	118 1/2 Apr 16	104 1/2 Dec 6	111 1/2 Aug 26	104 1/2 Dec 6	111 1/2 Aug 26	104 1/2 Dec 6	111 1/2 Aug 26	5% preferred	No par	*64	70	*64	70	*64	70	*66	70	*65	69	---
		55 1/2 Apr 13	68 1/2 Dec 9	55 1/2 Apr 13	68 1/2 Dec 9	55 1/2 Apr 13	68 1/2 Dec 9	Hershey Chocolate Corp.	No par	117 1/2	118 1/2	116	118 1/2	116	116	*114 1/2	116	115 1/2	115 1/2	900
66 Jan 2	82 1/2 Nov 19	38 1/2 Feb 1	62 1/2 Nov 22	38 1/2 Feb 1	62 1/2 Nov 22	38 1/2 Feb 1	62 1/2 Nov 22	Hertz Co.	1	59 1/2	60 1/2	60	61	x61 1/2	62 1/2	61	61	60 1/2	62 1/2	14,000
34 Jan 8	46 1/2 Apr 27	18 1/2 Oct 26	28 Jan 4	18 1/2 Oct 26	28 Jan 4	18 1/2 Oct 26	28 Jan 4	Hewitt-Robins Inc.	5	19	19 1/2	19</								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16			
K													
37 Feb 9	65 July 27	32 Sep 29	54% Jan 6	Kaiser Alum & Chem Corp.	33 1/2	40 1/2	42 1/2	40 1/2	41 1/2	41 1/2	23,900		
93 1/2 Feb 10	120 July 8	86 Oct 5	111 1/2 Jan 5	4 1/2% convertible preferred	100	97 3/4	98 1/4	*96	98 1/4	*96	400		
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	47 May 6	4 1/2% preferred	50	*45	46	*45	45 1/2	45	200		
107 Feb 10	135 July 27	101 Sep 30	122 1/2 Jan 13	4 1/2% convertible preferred	100	*109	114	*109	114	*110	100		
107 Nov 23	130 July 27	105 1/2 Oct 3	125 Jan 11	4 1/2% (ser of 1959) conv pfd	100	*107	120	*107	120	*110	115 1/2		
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/2 Sep 15	Kansas City Pr & Lt Co com	No par	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	2,900		
73 1/2 Nov 18	82 Mar 11	74 Jan 25	79 1/2 Aug 17	3.80% preferred	100	*76	77	*75	76 1/2	*75	10		
79 1/2 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4% preferred	100	*83	84	*83	84	*83	84		
86 Sep 23	98 May 20	86 1/2 Jan 6	95 1/2 Oct 5	4.50% preferred	100	*91	92 1/2	*91	91	*91	92 1/2		
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	90 Oct 10	4.20% preferred	100	*84 1/2	86	*84	84 1/2	*84	85 1/2		
85 1/2 Jul 10	93 Mar 6	85 1/2 Feb 9	90 July 28	4.35% preferred	100	*87 1/2	89	*87 1/2	89	*86 1/2	88		
72 1/2 Sep 21	88 1/2 Feb 12	62 1/2 Sep 29	79 1/2 Jan 8	Kansas City Southern com	No par	68 1/2	68 1/2	66 1/2	67 1/2	65	3,200		
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 Jul 12	37 1/2 Sep 16	4% non-cum preferred	50	*35 1/2	36 1/4	36 1/2	36 1/2	36 1/4	800		
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	54 1/2 Jul 8	Kansas Gas & Electric Co	No par	49	49	49	49 1/2	49	1,500		
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	38 1/4 Aug 24	Kansas Power & Light Co	8.75	35 1/2	35 1/2	35 1/2	35 1/2	35	3,500		
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	16 1/2 Jul 11	Kayser-Roth Corp	1	x13	13 1/2	13 1/2	13 1/2	12 1/2	15,000		
34 Jul 27	41 1/4 May 12	36 Apr 6	50 1/2 Nov 21	Kellogg Co	50c	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	5,500		
41 1/2 Feb 17	50 1/2 Jul 31	30 1/2 Oct 25	50 1/2 Jan 6	Kellogg Co	1	x33 1/2	34 1/2	32 1/2	33 1/2	31 1/2	7,400		
90 1/2 Oct 7	117 1/2 Feb 24	71 1/2 Oct 25	100 1/2 Jan 6	Kendall Co	8	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	3,400		
45 1/2 Oct 1	64 Jan 5	46 1/2 Sep 30	55 1/2 Jan 8	Kennecott Copper	No par	76	77 1/2	75	75 1/2	74 1/2	20,300		
44 1/2 Oct 7	70 1/2 Apr 21	36 1/2 Jul 18	64 1/2 Dec 12	Kern County Land Co	2.50	61 1/2	51 1/2	51 1/2	51 1/2	51 1/2	7,400		
22 1/2 Sep 28	31 1/2 Apr 20	21 Jul 22	58 1/2 Nov 18	Kerr-McGee Oil Indus common	1	62 1/2	64 1/2	63 1/2	64 1/2	63 1/2	21,800		
43 Jan 7	54 1/2 Jul 22	31 1/2 Nov 7	46 1/2 Jan 5	4 1/2% conv prior preferred	25	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	10,000		
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	89 1/2 Dec 12	Keystone Steel & Wire Co	1	33 1/2	33 1/2	33 1/2	33 1/2	33	1,600		
27 1/2 Jan 2	29 1/2 Apr 7	25 1/2 Dec 2	31 1/2 Jan 6	Kimberly-Clark Corp	5	86 1/2	89 1/2	85 1/2	87 1/2	88 1/2	11,000		
37 1/2 Oct 22	51 1/2 Mar 13	34 1/2 Oct 24	46 1/2 Jan 4	King-Seely Thermos Co	1	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	5,300		
77 Dec 29	85 Feb 26	77 Jan 7	82 1/4 Apr 11	KLM Royal Dutch Airlines	100 G	*25 1/2	26	*25 1/2	25 1/2	25 1/2	1,200		
13 1/2 May 6	21 Nov 16	14 1/2 Feb 17	36 1/2 Dec 7	Koppers Co Inc common	10	37	37	36 1/2	37 1/2	36 1/2	8,000		
30 1/2 Nov 4	35 Aug 5	27 1/2 Sep 29	33 Jan 12	4% preferred	100	*78	78 1/2	*78 1/2	78 1/2	*78 1/2	60		
32 1/2 Nov 24	43 1/4 Mar 3	19 1/2 Jun 10	34 1/2 Jan 6	Korvette (E J) Inc	1	32	34 1/2	33 1/2	34 1/2	33 1/2	39,900		
17 1/2 Sep 29	26 1/4 Mar 5	11 1/2 Dec 5	20 1/2 Jan 8	Kresge (S S) Co	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,400		
27 1/2 Jun 18	34 1/2 Jan 22	25 1/2 Oct 28	36 1/2 Mar 2	Kress (S H) & Co	10	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	8,400		
		25 Oct 21	36 Jan 5	Kroehler Mfg Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200		
				Kroger Co	1	31	31 1/2	30 1/2	31 1/2	31 1/2	12,100		
				K V P Sutherland Paper Co	5	28 1/2	28 1/2	28 1/2	29 1/2	30 1/2	7,700		
L													
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	24 1/2 Aug 30	Laclede Gas Co common	4	x24	24	24	24 1/2	24	1,100		
28 1/2 Nov 16	34 1/2 Jan 22	27 1/2 Mar 11	35 1/2 Dec 6	4.32% preferred series A	25	*35	38	*35	38	*35	38		
3 1/2 Dec 17	4 1/4 Mar 11	3 1/2 Jul 12	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	1	*3 1/2	4	*3 1/2	4	*3 1/2	12,400		
24 1/2 Jan 8	34 1/2 Apr 7	27 Jun 27	22 Jan 25	Lane Bryant	1	28 1/2	28 1/2	28	28 1/2	28 1/2	400		
15 1/2 Oct 21	23 1/2 Nov 2	13 1/2 May 2	23 1/2 Jun 20	Lear Inc	50c	17 1/2	19 1/2	18 1/2	19 1/2	18 1/2	51,700		
21 1/2 Sep 18	30 1/2 Mar 23	14 1/2 Nov 18	24 1/2 Jan 6	Lee Rubber & Tire	5	14 1/2	15	14 1/2	14 1/2	14 1/2	4,500		
10 1/2 Feb 12	15 1/2 Jul 8	10 Mar 15	13 1/2 Jan 6	Lehigh Coal & Navigation Co	10	x10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,600		
29 Sep 22	37 1/2 Jan 20	25 1/2 Oct 25	32 1/2 Aug 1	Lehigh Portland Cement	15	28	28 1/2	27 1/2	27 1/2	27 1/2	5,900		
1 1/2 Jan 2	3 1/2 Apr 6	1 1/2 Oct 28	3 1/2 Mar 11	Lehigh Valley Industries com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	11,800		
6 1/2 Dec 30	10 1/2 Jan 12	16 1/2 Sep 26	19 1/2 Jun 8	\$1.50 conv pfd ser A	No par	*16 1/2	17	*16 1/2	17 1/2	17	900		
26 1/2 Sep 22	31 1/2 Mar 4	24 1/2 Jul 26	29 1/2 Jan 22	Lehigh Valley RR	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	7,300		
36 Jan 7	57 1/2 Dec 4	41 Apr 7	79 1/2 Dec 13	Lehman Corp	1	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,800		
18 1/2 Jan 2	24 1/2 Dec 10	22 Jan 29	28 1/2 Sep 9	Lehn & Fink Products	5	76	78 1/2	77 1/2	78	76	4,100		
52 1/2 Apr 29	79 1/2 Aug 27	46 1/2 Oct 24	70 1/2 Jan 22	Lerner Stores Corp	No par	24 1/2	24 1/2	24 1/2	24 1/2	22 1/2	4,400		
10 1/2 Nov 23	13 1/2 Jan 9	9 1/2 Oct 5	12 1/2 Dec 6	Libbey-Owens-Ford Glass Co	5	52 1/2	53	52 1/2	53 1/2	52 1/2	26,300		
80 1/2 Jan 2	98 1/2 Oct 28	78 1/2 May 19	91 1/2 Jan 13	Libbey-McNeil & Libbey	7	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	15,800		
140 1/2 Dec 31	152 Mar 5	140 Jan 4	151 Aug 31	Liggett & Myers Tobacco com	25	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	5,200		
48 Oct 14	63 1/2 Jun 1	46 1/2 Nov 23	61 Jan 4	7% preferred	100	*144 1/2	146	*144 1/2	144 1/2	*144 1/2	110		
67 Nov 13	73 Jul 9	63 Sep 23	73 Jan 4	Lilly-Tulip Cup Corp	5	49 1/2	50	49 1/2	50 1/2	51 1/2	11,500		
9 1/2 Sep 21	14 1/2 Mar 30	43 1/2 Sep 23	61 1/2 Jan 4	Ling-Teneco Electronics	50c	23 1/2	23 1/2	22 1/2	23 1/2	24 1/2	65,500		
63 Dec 29	73 1/2 Nov 30	67 1/2 Jan 12	98 Jul 5	Link Belt Co	5	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	4,900		
24 1/2 Sep 18	39 1/2 Apr 8	18 1/2 May 11	32 1/2 Jan 4	Lionel Corp	2.50	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	44,500		
10 1/2 Mar 9	17 1/2 Jul 10	14 Feb 17	19 Aug 5	Litton Industries Inc	1	88 1/2	96 1/2	90 1/2	92 1/2	89 1/2	48,400		
28 1/2 Sep 21	37 1/2 Jan 5	19 1/2 Nov 17	30 1/2 Jan 4	Lockheed Aircraft Corp	1	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	62,900		
36 1/2 Nov 27	46 1/2 Jan 26	24 1/2 May 16	44 1/2 Dec 16	Loew's Theatres Inc	1	15 1/2	16	15 1/2	15 1/2	15 1/2	24,600		
112 1/2 Dec 7	139 1/2 Jan 26	111 Feb 8	130 1/2 Aug 25	Lone Star Cement Corp	4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	35,800		
29 1/2 Jan 2	36 1/2 Apr 15	30 1/2 Jan 13	43 1/2 Sep 7	Lone Star Gas Co common</									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Dec. 12	Dec. 13	Wednesday	Thursday	Friday	Shares
16 1/2 Nov 18	22 1/2 Feb 28	8 1/2 Dec 16	18 1/2 Feb 23	Merritt-Chapman & Scott	12.50	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	38,900
53 1/2 Jan 6	82 1/2 July 1	44 1/2 Dec 16	70 1/2 Jan 4	Mesta Machine Co.	5	46 1/4	46 1/4	45 1/4	45 1/4	45 1/4	2,600
27 1/2 Jun 15	37 Mar 19	24 1/2 Dec 16	45 1/4 Dec 16	Metro-Goldwyn-Mayer Inc.	No par	42 1/2	43	42 1/2	43	43 1/4	82,100
74 1/2 Dec 22	88 1/2 Apr 18	74 1/2 Jan 5	84 Nov 14	Metropolitan Edison 3.90% pfd.	100	*82	*83	*82	*83	*83	---
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 1/2 Sep 8	4.35% preferred series	100	*80	*81 1/2	*80	*81	*81	---
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 18	82 Oct 10	3.85% preferred series	100	*81 1/2	*82 1/2	*81 1/2	*82 1/2	*82 1/2	---
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	82 Nov 14	3.80% preferred series	100	*90 1/2	*92	*90 1/2	*92	*92	---
84 1/2 Dec 30	99 1/2 Mar 11	84 Jan 4	95 Aug 11	4.45% preferred series	100	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	23,800
33 Jan 23	68 Dec 16	41 1/2 Dec 16	58 Jan 22	Middle South Utilities Inc.	10	*48 1/4	*51	*49 1/2	*50	*51 1/2	200
39 1/2 Jan 2	60 1/2 Nov 12	48 1/2 Dec 16	59 1/2 Feb 3	Midland Enterprises Inc.	1	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	900
63 1/2 Jan 2	92 Feb 27	88 Jan 5	95 1/2 Dec 8	Midland-Ross Corp common	100	*95	*95 1/2	*94 1/2	*95 1/2	*95 1/2	210
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	40 1/2 Nov 15	Midwest Oil Corp.	10	*37 1/2	*38 1/2	*38	*38	*38 1/2	2,800
15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 21	26 1/2 May 16	Minerals & Chem Philipp Corp.	1	18 1/2	19	18 1/2	19 1/4	19 1/4	21,300
111 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minneapolis-Honeywell Reg.	1.50	133 1/2	136 1/4	136	141 1/4	143 1/4	17,700
18 1/2 Feb 9	29 1/2 July 29	17 Sep 20	24 1/2 Jan 5	Minneapolis Moline Co.	1	19 1/4	19 1/2	20	20 1/4	20 1/4	12,000
14 1/2 Dec 2	20 1/2 Feb 16	9 Sep 28	17 Jan 11	Minn St Paul & S S Marie	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,500
31 1/2 Apr 28	38 Mar 5	60 Oct 24	88 Jun 17	Minn Mining & Mfg.	No par	74 1/4	75 1/2	75 1/2	76 1/4	74 1/2	41,400
31 1/2 Dec 14	39 Jan 22	31 1/2 Feb 24	38 1/2 Aug 31	Minnesota & Ontario Paper	2.50	29 1/2	30 1/2	29 1/2	30	29 1/2	8,500
16 1/2 Jan 2	25 Jan 19	17 1/2 May 12	35 1/4 Dec 13	Minnesota Power & Light	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,900
35 1/2 Oct 20	49 1/2 Apr 4	27 July 12	37 1/2 Jan 4	Minute Maid Corp.	1	34 1/4	34 1/4	34 1/4	35 1/4	35 1/4	23,500
19 1/2 Nov 16	29 1/2 May 4	16 1/2 July 7	24 Dec 13	Mission Corp.	1	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	74,300
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	35 Aug 16	Mission Development Co.	5	22 1/2	23	23 1/4	24	23 1/4	10,600
4 1/2 Sep 23	6 Jan 2	3 1/2 Dec 16	6 Jan 6	Mississippi River Fuel Corp.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,500
41 1/2 Jan 8	52 1/2 May 28	33 1/2 Dec 7	48 1/2 Jan 6	Missouri-Kan-Tex RR	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,000
34 Dec 15	45 1/2 July 29	29 1/2 Jun 15	39 Jan 15	Missouri Pacific RR class A	No par	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	5,100
17 Jun 10	20 1/2 Jan 30	17 Feb 17	22 1/2 Sep 1	Missouri Portland Cement Co.	6.25	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	4,000
12 1/2 Jan 8	18 1/2 Apr 27	7 1/2 Oct 26	15 1/2 Jan 11	Missouri Public Service Co.	1	19 1/4	19 1/4	19 1/4	20	20 1/4	26,500
60 Jan 9	70 Aug 8	60 Nov 1	80 1/2 Mar 11	Mohasco Industries Inc common	100	61	63	61	63	63	20
68 1/2 Jan 9	78 Aug 14	70 Oct 12	87 1/2 Mar 23	3 1/2% preferred	100	*70	*72	*70	*72	*72	1,100
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 1/2 Jan 23	4.20% preferred	100	13 1/4	13 1/4	13 1/4	14	14 1/4	3,500
18 1/2 Nov 23	24 Jan 29	11 1/2 Oct 26	19 1/2 Jan 6	Mojud Co Inc.	1.25	12 1/2	12 1/2	13 1/4	13 1/4	13 1/4	300
11 1/2 Dec 22	18 1/2 May 28	9 1/2 Dec 13	13 1/2 Jan 11	Monarch Machine Tool	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,000
8 Jan 2	14 1/2 May 28	6 1/2 Dec 9	11 1/2 Jan 22	Monon RR class A	25	10	10	9 1/2	9 1/2	9 1/2	49,800
38 1/2 Jan 8	56 1/2 July 27	35 1/2 Sep 29	55 1/2 Jan 4	Class B	No par	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	5,200
27 1/2 Dec 28	35 1/2 Mar 2	26 1/2 Mar 8	32 Dec 15	Monsanto Chemical Co.	5	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,000
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	31 1/2 Aug 16	Montana-Dakota Utilities Co.	No par	29 1/2	29 1/2	29	30 1/4	30 1/4	3,900
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	57 1/2 Sep 12	Montecatini Mining & Chemical	1,000 lire	29 1/2	30 1/2	29	32 1/2	34	17,000
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	37 Oct 10	Stamped (when issued)	1,000 lire	*28	*30	*31	*35	*34	86,800
40 1/2 Feb 3	53 1/2 Dec 23	25 1/2 Oct 24	53 1/2 Jan 4	Monterey Oil Co.	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,100
12 1/2 Oct 27	24 1/2 Feb 24	10 1/2 Sep 29	14 1/2 Jan 7	Montgomery Ward & Co.	No par	26 1/2	27 1/2	27	27 1/2	27 1/2	17,300
16 Feb 9	24 Dec 23	26 1/2 Sep 28	47 1/2 Jan 19	Moore-McCormack Lines	12	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600
25 1/2 Sep 22	32 Jan 20	60 1/2 Oct 24	98 May 31	Morrell (John) & Co.	10	x34 1/2	35 1/2	33 1/2	35	34	4,200
43 1/2 Jan 2	51 1/2 Aug 4	11 Oct 27	23 1/2 Jan 4	Motorola Inc.	3	73	75	75	76 1/2	78 1/2	9,800
25 1/2 Sep 22	31 1/2 July 24	12 1/2 Nov 7	19 1/2 Dec 5	Motor Wheel Corp.	5	11 1/2	12	12	12 1/2	11 1/2	3,100
		19 Sep 28	28 1/2 Jan 22	M S L Industries Inc.	No par	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	3,300
		17 1/2 Oct 25	21 Sep 21	Mueller Brass Co.	1	20 1/2	21	21 1/2	21 1/2	21 1/2	1,600
		47 1/2 Nov 14	53 1/2 Mar 1	Munsingwear Inc.	5	18 1/2	19 1/2	17 1/2	17 1/2	18 1/2	3,100
		24 1/2 Nov 4	29 1/2 Sep 12	Murphy Co (G C)	1	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	27 1/2
				Murray Corp of America	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,900
N											
13 1/2 Nov 8	19 1/2 July 18	12 1/2 Feb 1	68 1/2 Jun 17	NAFI Corp.	1	31 1/2	33 1/4	32	33 1/4	33 1/4	1,400
12 1/2 Nov 10	18 Jan 9	12 Mar 30	14 Jun 17	Natco Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,000
50 1/2 Sep 19	63 1/2 May 8	40 Oct 13	54 1/2 Jan 4	National Acme Co.	1	43 1/4	44	44 1/4	44 1/4	44 1/4	9,100
16 1/2 Dec 23	29 1/2 Jan 22	10 Dec 1	17 1/2 Jan 4	National Airlines	1	11	11 1/4	11 1/4	11 1/4	11 1/4	2,700
24 1/2 Dec 21	34 1/2 May 6	25 1/2 Apr 25	32 1/2 Aug 22	National Aviation Corp.	5	30	30 1/2	29 1/2	29 1/2	29 1/2	11,100
49 1/2 Jan 15	56 1/2 Dec 30	49 1/2 Mar 21	77 1/2 Nov 30	National Biscuit Co common	10	71 1/2	72 1/2	70 1/2	72 1/2	72 1/2	430
142 Dec 22	164 1/2 Apr 3	143 1/2 Jan 12	157 1/2 Aug 12	7 1/2% preferred	100	147 1/4	148	147 1/4	147 1/2	148	23,700
8 Sep 10	14 1/2 Jan 12	8 July 18	11 1/2 Mar 1	National Can Corp.	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	23,500
45 1/2 Sep 25	80 Jan 8	49 1/2 Oct 26	70 1/2 Jun 3	National Cash Register	5	x58 1/2	59 1/2	59 1/2	60 1/2	60 1/2	6,600
20 1/2 Jun 12	32 1/2 Jan 15	20 1/2 Nov 28	31 May 9	National City Lines Inc.	1	21	21 1/2	20 1/2	21	21 1/2	14,300
46 1/2 Feb 2	54 1/2 Jan 12	44 1/2 Jan 20	66 1/2 Dec 5	National Dairy Products	5	62 1/4	63 1/4	64	64 1/4	63 1/4	23,400
28 1/2 Jun 8	35 1/2 Dec 7	24 1/2 Dec 6	35 1/2 Jan 11	Natl Distillers & Chem Corp com	5	24 1/2	25	24 1/2	25	24 1/2	4,600
90 Sep 23	109 Apr 8	81 1/2 Dec 13	104 Jan 11	4 1/4% pfd series of 1951	100	83 1/2	83 1/2	82 1/2	83 1/2	83 1/2	5,600
21 Jun 1	24 Jan 21	21 1/2 May 27	24 Jan 11	National Fuel Gas Co.	10	23	23 1/4	22 1/2	23 1/4	23 1/4	8,700
52 1/2 Sep 24	71 Apr 27	49 1/2 Oct 19	59 Jan 4	National Gypsum Co common	1	54 1/2	55	54 1/2	55 1/2	55 1/2	40
84 Nov 19	97 1/2 Feb 26	89 Apr 29	98 Oct 10	\$4.50 preferred	No par	*90 1/2	91 1/2	89 1/2	89 1/2	89 1/2	18,300
104 Feb 9	132 1/2 Aug 3	78 Sep 13	109 1/2 Jan 4	National Lead Co common	5	85	86 1/4	85 1/2	86 1/4	85 1/2	200
145 Jun 10	159 Mar 3	144 1/2 Jan 8	160 Aug 9	7 1/2% preferred A	100	*146 1/2	147 1/2	149	149	147 1/4	13,400
120 1/2 Dec 31	134 1/2 Mar 12	120 1/2 Jan 19	132 1/2 Sep 7	6 1/2% preferred B	100	*124	125 1/2	124	124	125 1/2	7,000
17 Jan 2	22 Aug 18	17 1/2 Oct 19	23 Dec 14	National Linen Service Corp.	1	22	22 1/2	21 1/2	22 1/2	22 1/2	11,700
28 1/2 Jan 2	44 Aug 28	24 1/2 Dec 6	43 Jan 6	Natl Malleable & Steel Cast	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,100
37 1/2 Dec 3	38 1/2 Dec 8	25 1/2 Oct 12	40 Jan 14	National-Standard Co.	10	x28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	9,200
74 1/2 Jan 7	98 1/2 Aug 6	68 Sep 28	98 1/2 Jan 4	National Steel Corp.	10	77 1/2	79	79 1/2	80	80 1/2	39,300
23 1/2 Dec 13	40 1/2 Mar 13	16 1/2 Oct 31	28 1/2 Jan 8	National Sugar Ref Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,500
17 1/2 Dec 22	24 1/2 Mar 28	14 1/2 Oct 28	20 1/2 Jan 4	National Tea Co.	4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,500
9 1/2 Jun 10	14 1/2 Nov 4	4 1/2 Oct 31	13 Jan 4	National Theatres & Television	1	6	6 1/4	5 1/2	5 1/2	5 1/2	4,400
13 1/2 Jan 7	24 Dec 15	18 1/2 Oct 25	29 1/2 Jun 10	National Vulcanized Fibre Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100
8 1/2 Nov 24	10 1/2 Mar 24	4 1/2 July 22	7 1/2 Jan 15	Natons Co.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,400
23 1/2 Dec 24	27 1/2 Nov 8	18 Nov 29	27 1/2 Jun 29	Nautec Corp.	5	x22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	4,400
12 Jan 9	15 Feb 28	10 Dec 1	14 1/2 Mar 4	Neisner Bros Inc.	1	*10 1/2	10 1/2	*10 1/2	10 1/2	10 1/2	600
27 1/2 Nov 12	37 1/2 Apr 13	26 Oct 24	40 1/2 July 11	Neptune Meter Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,200
36 1/2 Jan 2	43 1/2 Feb 26	36 1/2 Oct 24	40 1/2 July 11	Newberry Co (J J) common	No par	37 1/2	37 1/2	37 1/2	38	38 1/2	10
71 1/2 Dec 28	82 1/2 Mar 2	71 Jan 21	79 1/2 Aug 19	3 1/4% preferred	100	*75 1/2	77	*75	76 1/2	*75	2,700
19 1/2 Jan 2	21 1/2 Jan 19	19 1/2 Jan 4	22 1/2 Aug 2	New England Electric System	1	21 1/2	22	21 1/2	21 1/2	21 1/2	90
74 1/2 Dec 22	86 1/2 Apr 30	75 Jan 8	85 Aug 30	New Jersey Pr & Lt Co 4 1/4% pfd.	100	*79 1/2	80 1/2	*79 1/2	80 1/2	*79 1/2	7,600
68 1/2 Oct 22	107 1/2 Mar 11	55 May 8	79 1/2 Jan 6	Newmont Mining Corp.	10	64 1/2	65 1/2	63 1/2	64 1/2	64 1/2	4,900
35 Dec 16	49 1/2 Mar 13	23 1/2 May 11	47 1/2 Aug 22	Newport News Ship & Dry Dock	1	44	45	44 1/2	44 1/2	44 1/2	4,100
23 1/2 Jan 27	34 1/2 Oct 29	23 1/2 Jan 7	32 1/2 Jan 7	New York Air Brake	5	25	25	24 1/2	25	24 1/2	37,900

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1939				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Dec. 12	Tuesday Dec. 13			Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16			
O													
83 Dec 31	95% Jan 16	31% May 17	38% Sep 19	Ohio Edison Co common	15	33% 34 1/4	33% 34%	33 1/2 33 1/2	33 1/2 33 1/2	33% 33 1/2	10,500		
74 Dec 29	85 Jan 12	84 Jan 4	94 1/2 Sep 1	4.40% preferred	100	x88 1/2 88 1/2	*88 1/2 89 1/2	*88 1/2 89 1/2	*88 1/2 89	88 1/2 89	280		
87% Dec 15	100 Jan 13	75 1/2 Jan 4	82 Sep 9	3.90% preferred	100	*77 79	*77 1/2 78 1/2	*77 1/2 78 1/2	*78 78 1/2	*78 78 1/2	---		
86 Sep 30	95 1/2 Jan 16	89 Jan 4	96 Aug 9	4.55% preferred	100	*91 1/2 92 1/2	*91 1/2 92 1/2	*92 92	*92 92	*92 92 1/2	230		
34 1/2 Nov 13	46 1/2 May 21	30 1/2 Aug 4	93 1/2 Sep 2	4.44% preferred	100	*88 1/2 91 1/2	*88 1/2 91 1/2	*89 91 1/2	*89 91 1/2	*89 91 1/2	---		
27 1/2 Jun 9	34 1/2 Mar 4	28 1/2 Aug 7	36 Jan 4	Ohio Oil Co	No par	34 1/2 35 1/2	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	20,600		
16 Dec 29	18 Feb 27	16 Jan 6	36 Dec 15	Oklahoma Gas & Electric Co common	5	34 1/2 34 1/2	35 35	35 35 1/2	35 1/2 36	35 1/2 36	1,700		
80 Dec 25	90 1/2 Feb 5	83 1/2 Jun 1	87 Jan 16	4% preferred	20	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 17 1/2	*16 1/2 17 1/2	*16 1/2 16 1/2	500		
25 1/2 Dec 31	30 1/2 Jun 2	24 1/2 May 10	32 Jan 4	Oklahoma Natural Gas	7.50	*86 1/2 87 1/2	*86 1/2 87 1/2	*86 1/2 88	*86 1/2 88	*86 1/2 88 1/2	---		
41 1/2 Feb 5	58 1/2 July 28	37 1/2 Aug 4	54 Jan 4	Olin Mathieson Chemical Corp	5	30 1/2 31	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32	32 32 1/2	20,400		
---	---	15 1/2 Dec 6	18 Oct 20	Olin Oil & Gas Corp	1	39 1/2 40	39 1/2 40	39 1/2 40 1/2	40 40 1/2	40 1/2 41	48,900		
---	---	35 1/2 Nov 29	42 1/2 July 5	Orange & Rockland Utilities	10	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	4,600		
---	---	36 1/2 Mar 4	59 1/2 Dec 16	Otis Elevator	3.125	55 56 1/2	56 1/2 57	57 57 1/2	57 57 1/2	57 57 1/2	1,700		
29 1/2 May 7	39 1/2 July 15	19 1/2 Oct 24	37 1/2 Jan 4	Outboard Marine Corp	30c	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22,100		
---	---	15 Dec 12	16 1/2 Jan 12	Outlet Co	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	33,800		
15 1/2 Nov 12	16 1/2 May 7	15 Dec 12	16 1/2 Jan 12	Overland Corp (The)	1	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	480		
61 1/2 Feb 10	94 1/2 July 2	75 Jan 25	122 1/2 Jun 14	Owens Corning Fiberglas Corp	1	101 1/2 102	100 102 1/2	98 1/2 99 1/2	97 1/2 98 1/2	97 1/2 98 1/2	200		
79 1/2 Feb 9	104 1/2 Dec 3	82 1/2 Oct 31	116 Jun 17	Owens-Illinois Glass Co com	6.25	91 93 1/2	94 94 1/2	95 1/2 96 1/2	97 1/2 98 1/2	97 1/2 98 1/2	3,500		
97 1/2 Jan 27	110 1/2 Feb 9	104 1/2 Feb 16	130 1/2 May 31	4% preferred	100	*116 117	*116 116 1/2	116 116 1/2	116 116 1/2	116 116 1/2	5,700		
26 1/2 Nov 13	38 1/2 Apr 28	23 1/2 Oct 26	34 1/2 Jan 27	Oxford Paper Co common	15	26 1/2 26 1/2	26 1/2 27 1/2	27 1/2 27 1/2	*116 1/2 118	116 1/2 116 1/2	600		
65 Dec 24	99 1/2 Feb 4	85 Jan 5	93 Aug 9	4% preferred	No par	*89 91 1/2	*89 91 1/2	*89 91 1/2	*88 1/2 91 1/2	*88 1/2 91	6,700		
P													
9 1/2 Sep 23	14 1/2 May 14	11 Jan 7	17 1/2 Aug 17	Pacific Amer Fisheries Inc	5	14 1/2 14 1/2	*14 1/2 15	15 15 1/2	14 1/2 15	14 1/2 15	2,300		
16 1/2 Nov 16	23 1/2 Jan 16	12 1/2 Oct 26	18 1/2 Jan 6	Pacific Cement & Aggregates Inc	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,000		
11 1/2 Nov 27	15 1/2 Jan 5	11 1/2 Jan 5	18 1/2 May 11	Pacific Coast Co common	1	16 1/2 16 1/2	16 1/2 16 1/2	*15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,700		
18 Jun 22	23 1/2 Feb 26	18 1/2 Mar 18	22 1/2 May 2	5% preferred	25	21 1/2 21 1/2	20 1/2 20 1/2	*20 21 1/2	20 21	*20 21	200		
81 1/2 Nov 3	67 1/2 Apr 20	46 1/2 Sep 28	60 1/2 Jan 11	Pacific Finance Corp	10	49 49 1/2	49 49	49 49 1/2	49 49 1/2	49 49 1/2	1,800		
58 1/2 Jun 9	66 1/2 Apr 3	60 May 11	71 1/2 Sep 9	Pacific Gas & Electric	25	68 1/2 69 1/2	69 70	69 70	69 70	69 70	11,600		
45 1/2 Nov 16	56 1/2 Jan 7	46 1/2 Mar 8	53 1/2 Sep 16	Pacific Lighting Corp	No par	50 51	51 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	4,600		
25 1/2 Sep 23	29 1/2 Oct 20	26 1/2 Mar 10	32 1/2 Jan 28	Pacific Teleg & Teleg com	14 2/7	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	5,300		
126 Oct 21	144 1/2 Apr 24	130 1/2 Feb 23	145 Feb 2	6% preferred	100	142 1/2 144	141 1/2 141 1/2	*140 141 1/2	*140 141 1/2	*140 141 1/2	330		
4 1/2 Sep 22	6 1/2 Jan 29	4 1/2 Oct 26	7 1/2 Jan 12	Pacific Tin Consolidated Corp	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	3,700		
30 Sep 3	46 1/2 Nov 24	19 1/2 Oct 25	39 Jan 4	Packard-Bell Electronics	50c	22 23 1/2	22 1/2 23 1/2	23 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	22,600		
20 1/2 Nov 17	35 1/2 Apr 13	16 1/2 Apr 28	23 1/2 Jan 4	Pan American Sulphur	70c	12 1/2 13	12 1/2 13	12 1/2 13 1/2	13 1/2 14 1/2	15 1/2 15 1/2	45,000		
---	---	---	---	Panhandle East Pipe Line	1	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19	18 1/2 19	17 1/2 18 1/2	33,700		
43 Jun 25	59 1/2 Jan 2	40 Jun 8	49 1/2 Nov 11	Common	No par	47 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	9,900		
83 Dec 8	94 Jun 28	83 1/2 Mar 18	91 1/2 Oct 7	4% preferred	100	x86 1/2 86 1/2	*86 1/2 86 1/2	*86 1/2 86 1/2	*86 1/2 86 1/2	*86 1/2 86 1/2	60		
42 Sep 21	50 1/2 Mar 13	39 1/2 Apr 29	67 1/2 Sep 1	Paramount Pictures Corp	1	54 1/2 54 1/2	53 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 54 1/2	7,300		
36 1/2 Feb 9	49 1/2 July 30	36 1/2 Mar 15	51 1/2 Jun 15	Parke Davis & Co	No par	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	64,600		
23 1/2 Jan 23	31 1/2 July 24	21 1/2 Oct 4	28 1/2 Jan 4	Parker Rust Proof Co	2.50	23 1/2 24	23 1/2 23 1/2	23 1/2 24	24 24 1/2	23 1/2 24	900		
42 1/2 Sep 22	65 1/2 Mar 20	33 1/2 Oct 24	60 1/2 Feb 29	Parmalee Transportation	No par	37 1/2 37 1/2	37 1/2 38 1/2	38 1/2 39	37 1/2 38 1/2	38 1/2 39	1,200		
2 Oct 12	3 1/2 Jan 30	1 1/2 Dec 1	3 Mar 16	Patino Mines & Enterprises	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	11,300		
12 1/2 Feb 26	18 1/2 Dec 14	14 1/2 Feb 12	20 1/2 Dec 5	Peabody Coal Co common	5	20 1/2 20 1/2	x19 1/2 20 1/2	19 1/2 20	19 1/2 20	19 1/2 20	32,600		
21 1/2 Sep 29	24 1/2 Apr 5	21 1/2 Jan 12	24 Nov 17	5% conv prior preferred	25	23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	100		
45 1/2 Nov 25	64 1/2 Jun 11	44 Mar 15	60 1/2 Dec 14	Penick & Ford	3.50	59 59 1/2	59 1/2 59 1/2	60 60 1/2	60 60 1/2	59 1/2 59 1/2	2,200		
30 1/2 Sep 21	39 1/2 Mar 12	24 Nov 1	31 1/2 Jan 4	Penn-Dixie Cement Corp	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	9,800		
---	---	15 Sep 20	18 1/2 Jun 22	Penn Fruit Co Inc common	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,700		
---	---	41 Jun 29	48 Sep 9	4.65% conv preferred	50	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	12,300		
26 Sep 21	36 July 6	38 1/2 Aug 8	45 Sep 7	Penney (J C) Co	1	43 1/2 44 1/2	42 1/2 44 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	3,500		
32 1/2 Dec 11	35 1/2 Dec 18	27 1/2 Oct 28	35 Jan 4	Pennsalt Chemicals Corp	3	28 1/2 28 1/2	x28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	13,700		
25 1/2 Nov 13	28 1/2 May 5	25 1/2 Jan 27	28 1/2 Sep 7	Penna Glass Sand Corp	1	32 32	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	6,500		
80 Dec 11	102 1/2 Apr 8	89 Jan 4	97 1/2 Aug 24	Penn Power & Light com	No par	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 12	Tuesday Dec. 13	LOW AND HIGH SALE PRICES		Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par										
R														
42 1/2 Feb 9	73 1/4 Dec 1	46 1/2 Oct 25	78 1/4 Apr 18	Radio Corp of America com	No par	54 1/4	55 1/4	x52 1/4	54 1/2	53 1/4	54 1/4	53 1/4	54 1/4	67,700
67 Dec 28	74 1/4 Mar 8	67 1/4 Jan 4	74 Apr 8	\$3.50 1st preferred	No par	*70	70 3/4	70 1/4	70 1/4	*70	71	70 1/4	70 1/4	600
23 1/2 Jan 9	41 1/2 Dec 17	30 1/2 Feb 8	51 1/2 Sep 2	Ranco Inc	5	43 1/4	43 1/4	43 1/4	43 1/4	42 1/2	43 1/4	42 1/2	43	3,500
26 1/4 Jan 6	73 May 22	56 Dec 7	70 Apr 19	Raybestos-Manhattan	No par	57	57	56 3/4	56 3/4	*56 1/4	57	56 1/4	56 1/4	600
19 1/2 Feb 9	30 1/2 July 10	15 1/2 Sep 29	22 1/2 Jun 15	Raymond International Inc	3.33 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,200
43 1/2 Sep 9	73 1/4 Apr 27	30 1/2 Oct 25	53 1/4 Jan 4	Raytheon Inc	1	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	53,300
16 1/2 Dec 29	25 Jan 21	8 1/2 Dec 16	18 1/2 Jan 5	Reading Co common	50	35 1/4	36 1/4	35 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	98,700
32 Nov 24	37 1/4 Jan 26	20 1/2 Dec 5	33 1/2 Feb 5	4% non-cum 1st preferred	50	*20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	7,200
25 1/2 Dec 28	33 1/4 Jan 14	11 1/2 Dec 8	28 1/4 Jan 20	4% non-cum 2nd preferred	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
17 Oct 9	27 1/2 Jun 1	12 1/2 Nov 22	20 Jan 6	Reed Roller Bit Co	No par	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
12 Jan 5	41 1/2 Sep 28	15 1/2 Nov 1	28 1/2 Jan 18	Reeves Bros Inc	50c	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	3,200
25 1/4 Nov 16	40 1/4 Apr 22	17 1/2 Oct 24	28 1/2 Jun 16	Reichhold Chemicals	1	19 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	6,600
7 Jan 2	12% Feb 18	8% Feb 24	15% Sep 9	Reis (Robt) & Co	10	10 1/4	10 1/4	10 1/4	10 1/4	*11	11 1/4	11	11	16,300
15% Nov 27	20% Apr 17	15% Dec 7	19% Mar 17	\$1.25 div prior preference	100	15 1/4	16 1/4	15 1/4	16 1/4	*15 1/4	16 1/4	15 1/4	16 1/4	500
42% Jan 8	73 Dec 2	43% Dec 1	68% Jan 4	Reliable Stores Corp	5	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	45 1/4	200
16% Jan 2	36% July 23	21 Apr 19	27% Feb 1	Reliance Elec & Eng Co	5	x23 1/4	24 1/4	24	24 1/4	24	24 1/4	24	24	5,900
15% Jan 7	60% Mar 5	52% Jun 1	57 Mar 14	Reliance Mfg Co common	5	54 1/4	56	54 1/4	56	*54 1/4	56	54 1/4	56	4,000
17% Sep 22	28% Jan 7	19% Mar 14	31% Aug 29	Conv preferred 3 1/2% series	100	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	20
7% Nov 25	11% July 7	7% Feb 25	11% July 11	Republic Aviation Corp	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	18,200
12% Nov 11	14% July 7	12% Jan 20	15% Aug 23	Republic Corp common	50c	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,900
46% Apr 8	81% Sep 1	48% Dec 6	78% Jan 4	\$1 convertible preferred	10	14 1/4	14 1/4	14 1/4	14 1/4	x14 1/4	14 1/4	14 1/4	14 1/4	900
36% Jan 5	54% July 9	33% Sep 28	50% Jan 22	Republic Steel Corp	10	54 1/4	55 1/4	53 1/4	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	31,800
46% Jan 28	63% July 27	46% Feb 17	79% Dec 16	Revere Copper & Brass	5	37 1/4	37 1/4	37 1/4	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	4,100
30% Jan 7	50% July 7	37% Oct 24	56% Jan 21	Revlon Inc	1	76 1/2	77 1/2	75 1/4	77 1/2	75 1/4	76 1/2	x74 1/2	79 1/4	46,500
87% Nov 16	70% Dec 23	37% Sep 26	71% Jan 4	Reynolds Metals Co com	No par	40 1/4	41	41 1/4	42 1/4	40 1/4	41 1/4	40 1/4	41 1/4	31,900
42 Dec 28	48 1/2 May 15	42 1/2 Jan 4	48 Sep 23	4% preferred series A	50	41	42 1/2	42 1/2	43 1/2	40 1/4	41 1/2	40 1/4	41 1/2	45,200
116 Mar 3	163 July 24	110 1/2 Oct 27	149 Jan 5	4 1/2% conv 2nd pfd	100	114	114 1/4	115	116	115 1/2	116 1/4	117	117 1/4	7,100
47% Jun 15	65 Nov 24	55% Jan 21	94% Dec 6	Reynolds (R J) Tobacco com	5	91 1/4	92	91 1/4	92	91	91 1/4	90	90 1/2	14,900
76 Oct 8	84% Mar 26	76% Jan 8	85 Aug 2	Preferred 3.60% series	100	*83 1/4	84	*83 1/4	84	*83 1/4	84	83	83	600
17% Sep 22	30% Dec 17	12 Oct 31	28% Jan 4	Rheem Manufacturing Co	1	13	13 1/4	12 1/2	13 1/4	12 1/2	13 1/4	13	13 1/4	31,000
1% Sep 22	2% Jan 5	1% Aug 3	2% Jan 4	Rhodesian Selection Trust	5a	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	19,500
70 Oct 22	111 Jan 26	69 Dec 6	82% Oct 24	Richardson-Merrell Inc	1.25	77 1/2	78 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	12,200
32% Apr 16	45% Sep 4	23% Oct 24	42 Jan 4	Richfield Oil Corp	No par	85	86 1/2	85	86 1/2	84 1/2	85 1/2	84 1/2	85 1/2	3,100
30 Dec 30	37 Dec 16	28% Jan 21	52% July 8	Riegel Paper Corp	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25 1/4	3,900
4 July 18	5% Mar 17	3% July 28	4% Jan 5	Ritter Company	2.50	37	37 1/2	x37	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	3,600
31% Jan 19	89% Dec 14	33% Nov 3	55 Apr 7	Roan Antelope Copper Mines	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	5,900
35% Feb 16	62 Dec 22	38% Oct 19	52 Jun 9	Robertshaw-Fulton Controls com	1	37 1/4	37 1/4	37 1/4	38	37 1/4	38	37 1/4	38	3,900
39% Jan 23	50% Dec 18	41% Oct 25	50 Jan 4	5 1/2% convertible preferred	25	*37 1/4	40	*38	41	*39	42	*39	41	5,800
23% Jan 17	30% July 23	21 Oct 28	26% Jan 4	Rochester Gas & Elec Corp	No par	x22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	3,800
29% Jan 2	39% July 24	27 Dec 2	38% Jan 6	Rochester Telephone Corp	10	27 1/2	28	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	9,100
61% Jan 29	74% Dec 30	60% July 26	78% Mar 23	Rockwell-Standard Corp	5	620	623 1/2	615	623 1/2	611	615 1/2	605	619	1,290
81 Oct 6	92 Jan 30	82 Jan 4	89 Sep 18	Rohm & Haas Co common	20	88 1/4	89 1/4	88 1/4	89 1/4	86 1/4	89 1/4	86 1/4	89 1/4	30
16 Oct 30	24% Mar 12	12% Apr 5	20% Dec 16	4% preferred series A	100	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	19 1/2	19 1/2	20 1/2	35,200
10% Jan 7	14% Mar 28	9% Apr 14	13% Sep 22	Rohr Aircraft Corp	1	13	13 1/4	13 1/4	13 1/4	12 1/2	13 1/4	12 1/2	13 1/4	16,300
16% Jan 17	22 May 27	14% May 12	21% Jan 8	Ronson Corp	1	17 1/4	18	17 1/4	18	17 1/4	18	17 1/4	18	400
16% Jan 2	22 Aug 3	15 Oct 25	21% Jan 13	Roper (Geo D) Corp	1	x16	16 1/4	16	16 1/4	*16	16 1/4	16	16 1/4	2,500
40 Oct 6	50% Jan 26	31% Dec 1	46% Jan 4	Royal Crown Cola Co	1	32 1/2	32 1/2	32 1/2	33	32 1/2	33 1/2	31 1/2	32 1/2	92,300
18 Jun 24	24% Jan 2	11% Oct 25	21% Mar 2	Royal Dutch Petroleum Co	20 G	14 1/4	14 1/4	13 1/4	14 1/4	14	14 1/4	13 1/4	14 1/4	17,500
12% Dec 1	17 Jun 22	12% Apr 5	14 1/2 May 31	Royal McBee Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,500
37% Sep 22	47% Mar 11	31% Oct 24	42 Jan 22	Rubbermaid Inc	1	35	35	35 1/2	35 1/2	35	37	35 1/2	36 1/2	6,100
10% July 2	14% Mar 25	9% May 3	17 Oct 19	Rubert Co	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,700
16% Oct 1	24 Dec 7	14% May 6	26% Jun											

Range for Previous Year 1959		Range Since Jan.		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Shares
Nov 17	37 Dec 18	35% Feb 25	57% Dec 14	Standard Brands Inc com	No par	51% 52%	52% 54%	55 57 1/2	55 1/2 56 1/2	55 1/2 55 1/2	21,400
Dec 23	82% Dec 24	70% Jan 12	78% Aug 22	\$3.50 preferred	No par	*73 1/2 74	73 1/2 73 3/4	73 1/2 73 1/2	73 1/2 73 1/2	*73 1/2 74	120
May 29	5 July 29	4 1/4 Mar 11	5 Sep 2	Standard Financial Corp	100	42 1/2 43	42 1/2 43	x11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,000
Nov 25	23% May 11	12% May 11	30% Jun 20	Standard Gas & Electric Co	100	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	500
Nov 25	62% Jan 21	40 Jun 1	51% Jan 4	Standard Kollsman Industries	100	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	125,200
Nov 20	62% Jan 17	35 May 16	45% Dec 12	Standard Oil of California	6.25	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	29,700
Oct 23	59% Jan 26	38 Dec 1	50% Jan 4	Standard Oil of Indiana	25	39 3/4 39 3/4	39 3/4 39 3/4	39 3/4 39 3/4	39 3/4 39 3/4	39 3/4 39 3/4	74,400
Nov 16	64% Jan 26	44% May 31	56 Jan 4	Standard Oil of New Jersey	7	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	233,800
Jun 30	92 Apr 7	83% Nov 25	89 Mar 8	Standard Oil of Ohio common	10	*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	7,700
Jan 7	39% July 27	20% Oct 25	36% Jan 4	3 1/4% preferred series A	100	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	100
Jan 8	117 July 6	62% Dec 6	102 Jan 13	Standard Packaging Corp com	1	*65 7/2 67	*65 7/2 67	*65 7/2 67	*65 7/2 67	*65 7/2 67	34,300
Jan 6	41% July 27	26% Oct 25	40% Jan 4	\$1.20 convertible preferred	20	27 28	27 28	27 28	27 28	27 28	2,600
		26% Dec 5	37% July 8	\$1.20 convertible preferred	20	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	6,800
Jan 2	43% Dec 22	19% Oct 24	42% Jan 4	6% convertible preferred	20	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	9,300
Jan 12	17% July 27	11% Nov 23	21% Mar 25	Stanley Warner Corp	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	6,000
Dec 31	23% Jun 8	16 May 11	20 Jan 29	Stanray Corp	1	18 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	300
Sep 9	71 Apr 21	45% Nov 9	65% Jan 4	Starrett Co. (The) L S	No par	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	23,200
Nov 2	78 Dec 14	77 Jan 27	82 May 23	Stauffer Chemical Co common	5	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	200
Jan 5	18% Jun 23	12% July 6	16% Jan 5	3 1/4% preferred	100	*13 1/2 14	*13 1/2 14	*13 1/2 14	*13 1/2 14	*13 1/2 14	15,400
Feb 9	59% Jun 22	44% Mar 24	69 Dec 16	Sterch Bros Stores Inc	1	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	9,400
Feb 6	34% Dec 23	22% Oct 25	33% Jan 4	Sterling Drug Inc	5	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	4,700
Dec 29	33 Dec 18	23 Apr 1	33% Jan 7	Stevens (J P) & Co Inc	15	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	800
Jan 6	27% Mar 13	20% Sep 9	25% Jan 4	Stewart-Warner Corp	2.50	*20% 21	*20% 21	*20% 21	*20% 21	*20% 21	12,900
Jan 2	22% Aug 25	14 Jun 17	17% Dec 16	Stix Baer & Fuller Co	5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,700
Dec 29	19 May 6	16% Jan 11	18% Feb 19	Stokley-Van Camp Inc common	1						

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest		Highest		Lowest		Highest		Par		Dec. 12		Dec. 13		Dec. 14		Dec. 15		Dec. 16		Shares
86% Sep 22	120 Apr 27	85% Oct 25	116% Jun 13	U S Gypsum Co common	4	103 3/4	104 1/2	103 3/4	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	6,400	
145% Sep 22	168 Mar 30	140 Jan 27	161 Aug 23	7% preferred	100	150 1/2	152	151 1/2	151 1/2	149 1/2	151 1/2	150 1/2	150 1/2	150 1/2	150 1/2	150 1/2	150 1/2	150 1/2	150	
7% Dec 28	12% Jan 29	3% Dec 8	8% Jan 4	U S Hoffman Mach common	82 1/2 c	4	4	3 1/2	4 1/2	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	7,300	
38% Oct 29	36% Mar 1	15% Dec 8	31% Feb 12	5% class A preference	50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	300	
9% Sep 22	14% Apr 17	7% Oct 24	13% Jan 15	U S Industries Inc common	1	8	8 3/4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	27,700	
40% Oct 9	44% May 28	34% Nov 29	40 Jan 22	4 1/2% preferred series A	50	33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	1,200	
26% Dec 23	35% Apr 20	25% Jun 6	30% Sep 1	U S Lines Co common	1	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	19,600	
8 1/2 Jan 2	10 Jan 28	7% Mar 8	8% Sep 30	4 1/2% preferred	10	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	600	
24% Jun 18	29 Jan 21	20% Oct 25	26% Jan 5	U S Pipe & Foundry Co	5	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	9,000	
29% Oct 30	40 Dec 7	25% Nov 30	35 Jan 4	U S Playing Card Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	20	
39% Oct 23	58% May 18	40% Aug 10	50% Jan 19	U S Plywood Corp common	1	45	45 1/2	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	26,400	
76 Jan 9	90 Jan 19	75 Jan 26	78 Aug 31	3 1/2% preferred series B	100	76	77	76	77	74 1/2	77	75 1/2	77	75 1/2	77	75 1/2	77	75 1/2	960	
45% Feb 10	60% July 7	41% Oct 26	64 Jan 5	U S Rubber Co common	5	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	1,400	
142% Sep 24	154% Aug 10	144 Jan 4	157% Aug 11	8% non-cum 1st preferred	100	150 1/2	150 1/2	151 1/2	151 1/2	149 1/2	151 1/2	148 1/2	149 1/2	148 1/2	149 1/2	148 1/2	149 1/2	148 1/2	7,300	
33% Jan 19	47 Oct 29	33 Nov 17	47 Apr 27	U S Shoe Corp	1	36	37	36	36	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,600	
27% Sep 30	38% Feb 24	25% Dec 15	36% Apr 12	U S Smelting Ref & Min com	50	26 1/2	26 1/2	26	26 1/2	26	26 1/2	25 1/2	26	26	26 1/2	26	26 1/2	26 1/2	76,600	
45% Nov 6	54% Feb 4	46 Dec 5	50% Sep 19	7% preferred	50	47	47	46	47	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,400	
88% May 7	108% Aug 31	80% Sep 28	103% Jan 5	U S Steel Corp common	16 1/2	75 1/2	76 1/2	74 1/2	76	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	3,200	
138% Sep 21	153 Jan 29	139% Jan 4	148 Aug 25	7% preferred	100	141	141 1/2	141 1/2	141 1/2	140 1/2	141 1/2	141	141 1/2	141	141 1/2	141	141 1/2	141	530	
22% Dec 7	26% Jan 21	22 Jun 15	26% Aug 25	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	8,100	
33% Oct 6	37% Feb 9	34% Jan 14	37% Nov 10	7% non-cumulative preferred	25	35 1/2	36 1/2	35	36 1/2	34 1/2	35 1/2	34 1/2	35	35	35	35	35	35	200	
29% Sep 22	50% Mar 13	24 May 3	36% Jan 24	U S Vitamin & Pharmaceutical	1	30 1/2	31	30 1/2	31	30 1/2	31	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	11,400	
14% Feb 26	17% Jan 30	15% Jan 8	24% Mar 29	United Stockyards Corp	1	20	20 1/2	20	20 1/2	19 1/2	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	14,900	
8 1/2 Jan 2	12% Jan 14	9 Feb 12	13% Jul 11	United Whelan Corp	30c	11 1/2	11 1/2	11	11	11	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	4,900	
34% Mar 24	53% Oct 19	26% Dec 2	51% Jan 4	Universal-Cyclops Steel Corp	1	30 1/2	31 1/2	31 1/2	31 1/2	32 1/2	33 1/2	34	34 1/2	33 1/2	34 1/2	34	34 1/2	33 1/2	20	
146 Dec 9	157 Apr 10	148 Jan 6	159% Nov 21	Universal Leaf Tobacco com. No par	100	157	158	157	159	157	159	157	159	157	159	157	159	157	40,500	
18% Sep 21	29% Dec 31	14% Jan 14	30% Jun 17	Universal Match Corp	2.50	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	171,500	
25% Oct 12	39% Feb 17	21% Oct 24	32% Dec 15	Universal Oil Products Co	1	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	1,000	
71 Nov 17	84 Jan 16	28% Jan 5	51% Oct 20	Universal Pictures Co Inc com	1	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	180	
40 Feb 9	50 July 29	70% Feb 18	84 Aug 18	4 1/2% preferred	100	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	80 1/2	80	80 1/2	79 1/2	80 1/2	80	80 1/2	79 1/2	17,700	
31 Jun 9	53% Feb 18	41% Feb 16	62% Jun 13	Upjohn Co	1	52 1/2	53 1/2	51 1/2	53 1/2	51 1/2	52 1/2	50 1/2	52 1/2	51 1/2	52 1/2	50 1/2	52 1/2	51 1/2	4,200	
		30% Oct 25	38 Jun 21	Utah Power & Light Co	12.80	34 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2		
V																				
40 Nov 27	47% Aug 27	29% Dec 5	44 Jan 5	Vanadium-Alloys Steel Co	5	31	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,500	
39% Nov 16	42 Jan 26	18% Oct 4	34% Jan 5	Vanadium Corp of America	1	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,900	
9% Jan 2	13% Jul 28	11 Jan 20	15% Sep 2	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,400	
22% Jan 2	30% Nov 8	26% Feb 12	36 Sep 2	\$2.28 convertible preferred	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200	
26% Sep 21	53 Nov 23	19% Dec 14	22% Sep 28	Van Raalte Co Inc	10	48 1/2	49 1/2	48 1/2	49 1/2	50 1/2	51 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	40,200	
4% Dec 29	11% Jan 8	38% Oct 24	67% Jun 20	Varian Associates	1	45 1/2	46 1/2	46 1/2	47 1/2	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	48,900	
19% Jan 2	35% May 28	31 Oct 24	49% Dec 13	Vendo Co	1.25	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,300	
82% Jan 25	107 Mar 20	21% Sep 12	6% Jan 11	Vertientes-Camaquey Sugar Co	6 1/2	34 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	4,200	
33% Jan 9	39% Mar 24	21% Mar 9	3																	

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

				LOW AND HIGH SALE PRICES												
Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4 1/2% May 15 1978-1983		*103.18	103.26	*103.30	104.6	*104.4	104.12	*104	104.8	*103.28	104.4	
				Treasury 4% Oct 1 1968		*102	102.8	*102.8	102.16	*102.16	102.24	*102.16	102.24	*102.14	102.22	
				Treasury 4% Feb 1 1968		*100.24	101	*101	101.8	*101.6	101.14	*101.4	101.12	*101.2	101.10	
				Treasury 3 1/2% May 15 1968		*100.16	100.20	*100.24	100.28	*100.30	101.2	*101	101.4	*100.30	101.2	
				Treasury 3 1/2% Nov 15 1974		*99.24	100	*100	100.8	*100.6	100.14	*100.4	100.12	*100.2	100.10	
				Treasury 3 1/2% May 15 1968		*100.18	100.22	*100.24	100.28	*100.30	101.2	*100.30	101.2	*100.30	101.2	
				Treasury 3 1/2% Nov 15 1980		*94.8	94.16	*94.16	94.24	*94.22	94.30	*94.20	94.28	*94.18	94.26	
				Treasury 3 1/2% Feb 15 1990		*91.30	92.6	*92.18	92.26	*92.24	93	*92.22	92.30	*92.16	92.24	
				Treasury 3 1/2% Nov 15 1998		*90.26	91.6	*91.18	91.26	*91.24	92	*91.22	91.30	*91.16	91.24	
				Treasury 3 1/2% Jun 15 1978-1983		*90.26	91.2	*91	91.18	*91.18	91.26	*91.16	91.24	*91.16	91.24	
				Treasury 3 1/2% May 15 1988		*90.22	90.30	*90.6	90.14	*90.14	90.22	*90.12	90.20	*91.14	91.22	
				Treasury 3% Aug 15 1964		*99.8	99.12	*99.8	99.12	*99.10	99.14	*99.10	99.14	*99.10	99.14	
				Treasury 3% Feb 15 1964		*97.26	98	*97.28	98.2	*97.28	98.2	*97.28	98.2	*97.24	97.30	
				Treasury 3% Feb 15 1968		*86.12	86.20	*86.26	87.2	*87	87.8	*86.30	87.6	*86.26	87.2	
				Treasury 2 1/2% Sep 15 1961		*99.31	100.1	*100	100.2	*100.1	100.3	*100	100.2	*100	100.2	
				Treasury 2 1/2% Dec 15 1960-1968		*100.8	100.11	*100.10	100.13	*100.10	100.13	*100.10	100.13	*100.10	100.13	
				Treasury 2 1/2% Feb 15 1968		*96.12	96.16	*96.16	96.20	*96.16	96.20	*96.14	96.18	*96.14	96.18	
				Treasury 2 1/2% Nov 15 1961		*99.23	99.25	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26	
				Treasury 2 1/2% Jun 15 1962-1967		*94.4	94.12	*94.10	94.18	*94.18	94.26	*94.14	94.22	*94.10	94.18	
				Treasury 2 1/2% Aug 15 1963		*98.10	98.14	*98.10	98.14	*98.14	98.18	*98.14	98.18	*98.14	98.18	
				Treasury 2 1/2% Dec 15 1963-1968		*91.2	91.10	*91.10	91.18	*91.18	91.26	*91.16	91.24	*91.12	91.20	
				Treasury 2 1/2% Jun 15 1964-1968		*89.10	89.18	*89.10	89.18	*89.18	89.26	*89.18	89.26	*89.18	89.26	
				Treasury 2 1/2% Dec 15 1964-1968		*89.30	90.6	*89.20	89.28	*89.30	90.6	*90	90.8	*89.26	90.2	
				Treasury 2 1/2% Mar 15 1965-1970		*89.4	89.12	*89.12	89.20	*89.22	89.30	*89.24	90	*89.20	89.28	
				Treasury 2 1/2% Mar 15 1966-1971		*89.4	89.12	*89.12	89.20	*89.22	89.30	*88.24	89	*88.20	88.28	
				Treasury 2 1/2% Jun 15 1967-1972		*87.2	87.10	*87.10	87.18	*87.18	87.26	*87.20	87.28	*87.16	87.24	
				Treasury 2 1/2% Sep 15 1967-1972		*87	87.8	*87.8	87.16	*87.10	87.18	*87.10	87.18	*87.4	87.12	
				Treasury 2 1/2% Dec 15 1967-1972		*87	87.8	*87.10	87.18	*87.18	87.26	*87.20	87.28	*87.16	87.24	
				Treasury 2 1/2% Jun 15 1969-1983		*99.6	99.8	*99.8	99.10	*99.9	99.11	*99.9	99.11	*99.9	99.11	
				Treasury 2 1/2% Dec 15 1969-1983		*98.28	98.30	*98.30	99	*99	99.2	*99	99.2	*99	99.2	
				International Bank for Reconstruction & Development												
				5% Feb 15 1966		*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*103	104	
				4 1/2% Nov 1 1960		*100	101	*100	101	*100	101	*100.16	101.16	*100.16	101.16	
				4 1/2% Dec 1 1973		*100.24	101.8	*100.24	101.8	*100.20	101.4	*100.20	101.4	*100.20	101.4	
				4 1/2% Jan 1 1977		*99.24	100.24	*99.24	100.24	*99.24	100.24	*100	101	*100	101	
				4 1/2% May 1 1978		*99	100	*99	100	*99	100	*99.16	100.16	*99.16	100.16	
				4 1/2% Jan 15 1979		*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.24	95.24	*95	96	
				4 1/2% May 15 1988		*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.24	95.24	*95	96	
				3 1/2% May 15 1968		*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	
				3 1/2% Oct 1 1962		*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	
				3 1/2% Jan 1 1969		*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	
				3 1/2% Oct 15 1971		*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	
				3 1/2% May 15 1978		*90	92	*90	92	*90	92	*90	92	*90	92	
				3 1/2% Oct 1 1981		*82	83	*82	83	*82	83	*82.16	83.16	*82.16	83.16	
				3% July 15 1973		*86.16	87.16	*86.16	87.16	*86.16	87.16	*86.16	87.16	*86.16	87.16	
				3% Mar 1 1976		*82	84	*82	84	*82	84	*82	84	*82	84	
				Serial bonds of 1950												
				2% Feb 15 1961		*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
				2% Feb 15 1962		*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	
83.6 Nov 13	85.4 Jan 20															
93.24 Nov 10	93.24 Nov 10															
		</														

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS				BONDS				RAILROAD AND INDUSTRIAL COMPANIES							
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange							
Interest Period				Interest Period				Interest Period							
Friday Last Sale Price				Friday Last Sale Price				Friday Last Sale Price							
Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked				Week's Range or Friday's Bid & Asked							
Bonds Sold No.				Bonds Sold No.				Bonds Sold No.							
Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1							
German (continued)—															
International loan of 1930—															
5s dollar bonds 1980—June-Dec															
3s dollar bonds 1972—June-Dec															
Greek Government—															
7 1/2s part paid 1964—May-Nov															
6s part paid 1968—Feb-Aug															
Hamburg (State of) 6s 1946—April-Oct															
Conv & funding 4 1/2s 1966—April-Oct															
Italian (Republic) ext s f 3s 1977—Jan-July															
Italian Credit Consortium for Public Works															
30-year gtd ext s f 3s 1977—Jan-July															
7s series B 1947—Mar-Sept															
Italian Public Utility Institute—															
30-year gtd ext s f 3s 1977—Jan-July															
Italy (Kingdom of) 7s 1951—June-Dec															
Jamaica (Government of) 5 1/2s 1974—Mar-Sept															
Japan 5 1/2s ext s f 1974—Jan-July															
Japanese (Imperial Government)—															
6 1/2s ext loan of '24 1954—Feb-Aug															
6 1/2s due 1954 extended to 1964—Feb-Aug															
5 1/2s ext loan of '30 1965—May-Nov															
5 1/2s due 1965 extended to 1975—May-Nov															
Jugoslavia (State Mgt Bank) 7s 1957—April-Oct															
Medellin (Colombia) 6 1/2s 1954—June-Dec															
30-year 3s s f bonds 1978—Jan-July															
Milan (City of) 6 1/2s 1952—April-Oct															
Minas Gerais (State)—															
Secured extl sink fund 6 1/2s 1958—Mar-Sept															
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sept															
Secured extl sink fund 6 1/2s 1959—Mar-Sept															
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sept															
New Zealand (Govt) 5 1/2s 1976—June-Dec															
Norway (Kingdom of)—															
External sinking fund old 4 1/4s 1965—April-Oct															
4 1/4s s f ext loan new 1965—April-Oct															
4s sinking fund external loan 1963—Feb-Aug															
4 1/4s s f ext loan 1973—April-Oct															
Municipal Bank extl sink fund 5s 1970—June-Dec															
Nuremberg (City of) 6s 1952—Feb-Aug															
Oriental Development Co Ltd—															
1 1/2s extl loan (30-year) 1953—Mar-Sept															
6s due 1953 extended to 1963—Mar-Sept															
5 1/2s extl loan (30-year) 1958—May-Nov															
5 1/2s due 1958 extended to 1968—May-Nov															
Oslo (City of) 5 1/2s extl 1973—June-Dec															
5 1/2s s f external loan 1975—June-Dec															
Pernambuco (State of) 7s 1947—Mar-Sept															
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sept															
Peru (Republic of) external 7s 1959—Mar-Sept															
Nat loan extl s f 6s 1st series 1960—June-Dec															
Nat loan extl s f 6s 2nd series 1961—April-Oct															
Poland (Republic of) gold 6s 1940—April-Oct															
4 1/2s assented 1958—April-Oct															
Stabilization loan sink fund 7s 1947—April-Oct															
4 1/2s assented 1968—April-Oct															
External sinking fund gold 8s 1950—Jan-July															
4 1/2s assented 1963—Jan-July															
Porto Alegre (City of)—															
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—Jan-July															
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006—Jan-July															
Rhodesia and Nyassaland—															
Federal of 5 1/2s 1973—May-Nov															
Rio de Janeiro (City of) 8s 1946—April-Oct															
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—April-Oct															
External secured 6 1/2s 1953—Feb-Aug															
Stamped pursuant to Plan A (interest reduced to 2%) 2012—Feb-Aug															
Rio Grande do Sul (State of)—															
1 1/2s external loan of 1921 1946—April-Oct															
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—April-Oct															
6s internal sinking fund gold 1968—June-Dec															
Stamped pursuant to Plan A (interest reduced to 2%) 2012—June-Dec															
7s external loan of 1926 due 1966—May-Nov															
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—June-Dec															
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004—June-Dec															
Rome (City of) 6 1/2s 1952—April-Oct															
Sao Paulo (City) 8s 1952—May-Nov															
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—May-Nov															
6 1/2s extl secured sinking fund 1957—May-Nov															
Stamped pursuant to Plan A (interest reduced to 2%) 2012—May-Nov															
Sao Paulo (State of)—															
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999—Jan-July															
1 1/2s external 1950—Jan-July															
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—Jan-July															
1 1/2s external water loan 1956—Mar-Sept															
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—Jan-July															
6s external dollar loan 1968—Jan-July															
Stamped pursuant to Plan A (interest reduced to 2%) 2012—April-Oct															
Serbs Croats & Slovenes (Kingdom)—															
8s secured external 1962—May-Nov															
7s series B secured external 1962—May-Nov															
Shanghai Electric Power Co Ltd—															
1 1/2s 1st mtge s f 1952—June-Dec															
6 1/2s due 1952 extended to 1962—June-Dec															
Sicilia (Prov of) external 7s 1958—June-Dec															
4 1/2s assented 1958—June-Dec															
South Africa (Union of) 4 1/2s 1965—June-Dec															
5 1/2s external loan Jan 1968—Jan-July															
5 1/2s external loan Dec 1 1968 new—June-Dec															
Southern Italy Dev Fund 5 1/2s 1974—May-Nov															
Taiwan Electric Power Co Ltd—															
4 1/2s (40-year) s f 1971—Jan-July															
5 1/2s due 1971 extended to 1981—Jan-July															
Tokyo (City of)—															
4 1/2s extl loan of '27 1961—April-Oct															
8 1/2s due 1961 extended to 1971—April-Oct															
Tokyo Electric Light Co Ltd—															
16s 1st mtge s series 1953—June-Dec															
6s 1953 extended to 1963—June-Dec															
Uruguay (Republic of)—															
3 1/2s-4s-4 1/2s (dollar bond of 1937)—															
External readjustment 1979—May-Nov															
External conversion 1979—May-Nov															
3 1/2s-4 1/2s-4 1/2s ext conversion 1978—June-Dec															
4s-4 1/2s-4 1/2s external readj 1978—Feb-Aug															
3 1/2s external readjustment 1984—Jan-July															
Valle del Cauca See Cauca Valley (Dept of)															
Warsaw (City) external 7s 1958—Feb-Aug															
1 1/2s assented 1958—Feb-Aug															
Yokohama (City of) 8s of '26 1961—June-Dec															
8s due 1961 extended to 1971—June-Dec															

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	84 1/2 86 1/2	16	79 1/2 84 1/2	84 1/2 86 1/2	16	79 1/2 84 1/2
Refund and impmt M 3 1/2s series E 1996	May-Nov	84 1/2 86 1/2	8	79 1/2 84 1/2	84 1/2 86 1/2	8	79 1/2 84 1/2
Refund and impmt M 3 1/2s series H 1973	June-Dec	84 1/2 86 1/2	5	79 1/2 84 1/2	84 1/2 86 1/2	5	79 1/2 84 1/2
R & A div first consol gold 4s 1989	Jan-July	80 1/2 82 1/2	80	82 1/2 84 1/2	80 1/2 82 1/2	80	82 1/2 84 1/2
Second consolidated gold 4s 1989	Jan-July	80 1/2 82 1/2	80	82 1/2 84 1/2	80 1/2 82 1/2	80	82 1/2 84 1/2
Chicago Burlington & Quincy RR—							
First and refunding mortgage 3 1/2s 1983	Feb-Aug	80 1/2 82 1/2	10	80 1/2 82 1/2	80 1/2 82 1/2	10	80 1/2 82 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	80 1/2 82 1/2	13	77 1/2 84 1/2	80 1/2 82 1/2	13	77 1/2 84 1/2
1st & ref mtge 3s 1990	Feb-Aug	80 1/2 82 1/2	9	89 1/2 95 1/2	80 1/2 82 1/2	9	89 1/2 95 1/2
1st & ref mtge 4 1/2s 1978	Feb-Aug	80 1/2 82 1/2	9	89 1/2 95 1/2	80 1/2 82 1/2	9	89 1/2 95 1/2
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997	April	50 1/2 50 1/2	30	50 1/2 50 1/2	50 1/2 50 1/2	30	50 1/2 50 1/2
First mortgage 3 1/2s series B 1985	May-Nov	63 1/2 63 1/2	24	28 1/2 59 1/2	63 1/2 63 1/2	24	28 1/2 59 1/2
5s income debts Jan 2054	May-Nov	63 1/2 63 1/2	24	28 1/2 59 1/2	63 1/2 63 1/2	24	28 1/2 59 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	63 1/2 63 1/2	24	28 1/2 59 1/2	63 1/2 63 1/2	24	28 1/2 59 1/2
Chicago Great Western 4s series A 1958	Jan-July	78 1/2 78 1/2	6	74 1/2 85 1/2	78 1/2 78 1/2	6	74 1/2 85 1/2
General inc mtge 4 1/2s Jan 1 2038	April	70 1/2 70 1/2	9	62 1/2 74	70 1/2 70 1/2	9	62 1/2 74
Chicago Indianapolis & Louisville Ry—							
1st mortgage 4s inc series A Jan 1983	April	36 1/2 37 1/2	19	36 1/2 58	36 1/2 37 1/2	19	36 1/2 58
2nd mortgage 4 1/2s inc ser A Jan 2003	April	27 1/2 27 1/2	13	26 1/2 47 1/2	27 1/2 27 1/2	13	26 1/2 47 1/2
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	77 1/2 77 1/2	1	75 1/2 78 1/2	77 1/2 77 1/2	1	75 1/2 78 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	57 1/2 57 1/2	19	55 1/2 68	57 1/2 57 1/2	19	55 1/2 68
4 1/2s conv increased series B Jan 1 2044	April	51 1/2 51 1/2	131	51 1/2 66	51 1/2 51 1/2	131	51 1/2 66
4 1/2s inc debts series A Jan 1 2055	Mar-Sept	51 1/2 51 1/2	206	49 1/2 60 1/2	51 1/2 51 1/2	206	49 1/2 60 1/2
Chicago & North Western Ry—							
Second mtge conv inc 4 1/2s Jan 1 1999	April	51 1/2 51 1/2	206	49 1/2 60 1/2	51 1/2 51 1/2	206	49 1/2 60 1/2
First mortgage 3s series B 1989	Jan-July	61 1/2 61 1/2	60	63 1/2 63 1/2	61 1/2 61 1/2	60	63 1/2 63 1/2
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s series A 1980	Jan-July	73 1/2 73 1/2	77	83 1/2 83 1/2	73 1/2 73 1/2	77	83 1/2 83 1/2
4 1/2s income debts 1985	Mar-Sept	75 1/2 80	77	83 1/2 83 1/2	75 1/2 80	77	83 1/2 83 1/2
1st mtge 5 1/2s ser C 1983	Feb-Aug	95 1/2 101	97 1/2	102 1/2 102 1/2	95 1/2 101	97 1/2	102 1/2 102 1/2
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	56 1/2 56 1/2	55	64 1/2 64 1/2	56 1/2 56 1/2	55	64 1/2 64 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	54 1/2 55	55	62 1/2 62 1/2	54 1/2 55	55	62 1/2 62 1/2
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	96 1/2 96 1/2	20	90 1/2 97 1/2	96 1/2 96 1/2	20	90 1/2 97 1/2
First mortgage 2 1/2s series G 1963	Jan-July	94 1/2 94 1/2	6	92 1/2 97 1/2	94 1/2 94 1/2	6	92 1/2 97 1/2
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	81 1/2 81 1/2	8	78 1/2 85	81 1/2 81 1/2	8	78 1/2 85
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	97 1/2 97 1/2	5	92 1/2 98	97 1/2 97 1/2	5	92 1/2 98
1st mortgage 4 1/2s 1987	May-Nov	92 1/2 92 1/2	5	89 1/2 92 1/2	92 1/2 92 1/2	5	89 1/2 92 1/2
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	83 1/2 83 1/2	2	78 1/2 84	83 1/2 83 1/2	2	78 1/2 84
First mortgage 2 1/2s series G 1974	Feb-Aug	92 1/2 92 1/2	17	87 1/2 95 1/2	92 1/2 92 1/2	17	87 1/2 95 1/2
C I T Financial Corp 3 1/2s debts 1970	Mar-Sept	99 1/2 99 1/2	104	92 1/2 101	99 1/2 99 1/2	104	92 1/2 101
4 1/2s debentures 1971	April-Oct	80 1/2 80 1/2	45	75 1/2 82 1/2	80 1/2 80 1/2	45	75 1/2 82 1/2
Cities Service Co 3s s f debts 1977	Jan-July	62 1/2 62 1/2	9	62 1/2 71	62 1/2 62 1/2	9	62 1/2 71
Cleveland Cincinnati Chicago & St Louis Ry—							
General gold 4s 1993	June-Dec	73 1/2 74 1/2	26	71 1/2 78	73 1/2 74 1/2	26	71 1/2 78
General 5s series B 1993	June-Dec	54 1/2 55 1/2	6	54 1/2 64	54 1/2 55 1/2	6	54 1/2 64
Refunding and impmt 4 1/2s series E 1977	Jan-July	80 1/2 80 1/2	15	84 1/2 91 1/2	80 1/2 80 1/2	15	84 1/2 91 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	90 1/2 90 1/2	15	84 1/2 91 1/2	90 1/2 90 1/2	15	84 1/2 91 1/2
St Louis Division first coll trust 4s 1990	May-Nov	77 1/2 77 1/2	75	83 1/2 83 1/2	77 1/2 77 1/2	75	83 1/2 83 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	71 1/2 71 1/2	69	72 1/2 72 1/2	71 1/2 71 1/2	69	72 1/2 72 1/2
First mortgage 3s 1982	June-Oct	83 1/2 83 1/2	80	82 1/2 82 1/2	83 1/2 83 1/2	80	82 1/2 82 1/2
1st mortgage 2 1/2s 1985	Mar-Sept	80 1/2 80 1/2	87	93 1/2 93 1/2	80 1/2 80 1/2	87	93 1/2 93 1/2
1st mtge 3 1/2s 1986	May-Nov	94 1/2 94 1/2	97	101 1/2 101 1/2	94 1/2 94 1/2	97	101 1/2 101 1/2
1st mortgage 3s 1989	Mar-Sept	99 1/2 99 1/2	1	97 1/2 100	99 1/2 99 1/2	1	97 1/2 100
1st mtge 3 1/2s 1993	Mar-Sept	99 1/2 99 1/2	1	97 1/2 100	99 1/2 99 1/2	1	97 1/2 100
1st mtge 4 1/2s 1994	April-Oct	99 1/2 99 1/2	1	97 1/2 100	99 1/2 99 1/2	1	97 1/2 100
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	92 1/2 92 1/2	126	88 1/2 130	92 1/2 92 1/2	126	88 1/2 130
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	86 1/2 86 1/2	8	84 1/2 90 1/2	86 1/2 86 1/2	8	84 1/2 90 1/2
Columbia Gas System Inc.—							
3s debentures series A 1975	June-Dec	88 1/2 88 1/2	4	84 1/2 91	88 1/2 88 1/2	4	84 1/2 91
3s debentures series B 1975	Feb-Aug	88 1/2 88 1/2	4	84 1/2 91	88 1/2 88 1/2	4	84 1/2 91
3 1/2s debentures series C 1977	April-Oct	89 1/2 89 1/2	3	85 1/2 91 1/2	89 1/2 89 1/2	3	85 1/2 91 1/2
3 1/2s debentures series D 1979	Jan-July	90 1/2 90 1/2	2	92 1/2 102	90 1/2 90 1/2	2	92 1/2 102
3 1/2s debentures series E 1980	Mar-Sept	106 1/2 106 1/2	16	102 1/2 108 1/2	106 1/2 106 1/2	16	102 1/2 108 1/2
3 1/2s debentures series F 1981	April-Oct	102 1/2 102 1/2	29	98 1/2 104 1/2	102 1/2 102 1/2	29	98 1/2 104 1/2
4 1/2s debentures series G 1981	April-Oct	94 1/2 94 1/2	5	94 1/2 103 1/2	94 1/2 94 1/2	5	94 1/2 103 1/2
5 1/2s debentures series H 1982	June-Dec	101 1/2 101 1/2	23	100 1/2 106 1/2	101 1/2 101 1/2	23	100 1/2 106 1/2
5s debentures series I 1982	April-Oct	102 1/2 102 1/2	97	101 1/2 103	102 1/2 102 1/2	97	101 1/2 103
4 1/2s debentures series J 1983	Mar-Sept	95 1/2 95 1/2	91	98 1/2 98 1/2	95 1/2 95 1/2	91	98 1/2 98 1/2
4 1/2s debentures series K 1983	May-Nov	89 1/2 89 1/2	4	85 1/2 91 1/2	89 1/2 89 1/2	4	85 1/2 91 1/2
5 1/2s debentures series L 1984	April-Oct	86 1/2 86 1/2	5	88 1/2 88 1/2	86 1/2 86 1/2	5	88 1/2 88 1/2
5 1/2s debts series O 1985	Apr-Oct	87 1/2 87 1/2	91	95 1/2 95 1/2	87 1/2 87 1/2	91	95 1/2 95 1/2
3 1/2s subord conv debts 1964	May-Nov	93 1/2 93 1/2	88	104 1/2 104 1/2	93 1/2 93 1/2	88	104 1/2 104 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	89 1/2 89 1/2	387	88 1/2 104	89 1/2 89 1/2	387	88 1/2 104
1st mortgage 5 1/2s 1983	Mar-Sept	83 1/2 83 1/2	13	80 1/2 87	83 1/2 83 1/2	13	80 1/2 87
1st mortgage 4 1/2s 1987	Mar-Sept	81 1/2 81 1/2	78	84 1/2 84 1/2	81 1/2 81 1/2	78	84 1/2 84 1/2
Combustion Engineering Inc—							
3 1/2s conv subord debentures 1981	June-Dec	74 1/2 74 1/2	68	76 1/2 76 1/2	74 1/2 74 1/2	68	76 1/2 76 1/2
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	74 1/2 74 1/2	69	74 1/2 74 1/2	74 1/2 74 1/2	69	74 1/2 74 1/2
First mortgage 3s series N 1978	June-Dec	74 1/2 74 1/2	69	74 1/2 74 1/2	74 1/2 74 1/2	69	74 1/2 74 1/2
3s sinking fund debentures 1999	April-Oct	74 1/2 74 1/2	69	74 1/2 74 1/2	74 1/2 74 1/2	69	74 1/2 74 1/2
2 1/2s s f debentures 1999	April-Oct	74 1/2 74 1/2	69	74 1/2 74 1/2	74 1/2 74 1/2	69	74 1/2 74 1/2
2 1/2s s f debentures 2001	April-Oct	74 1/2 74 1/2	69	74 1/2 74 1/2	74 1/2 74 1/2	69	74 1/2 74 1/2
Consolidated Edison of New York—							
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	76 1/2 76 1/2	29	71 1/2 81	76 1/2 76 1/2	29	71 1/2 81
First and refund mtge 2 1/2s ser B 1977	April-Oct	80 1/2 80 1/2	73	80 1/2 87 1/2	80 1/2 80 1/2	73	80 1/2 87 1/2
First and refund mtge 2 1/2s ser C 1972	June-Dec	83 1/2 83 1/2	80 1/2	87 1/2 87 1/2	83 1/2 83 1/2	80 1/2	87 1/2 87 1/2
First and refund mtge 3s ser D 1972	May-Nov	87 1/2 87 1/2	4	80 1/2 89 1/2	87 1/2 87 1/2	4	80 1/2 89 1/2
First and refund mtge 3s ser E 1979	Jan-July	81 1/2 81 1/2	79	87 1/2 87 1/2	81 1/2 81 1/2	79	87 1/2 87 1/2
First and refund mtge 3s ser F 1981	Feb-Aug	80 1/2 80 1/2	79	88 1/2 88 1/2	80 1/2 80 1/2	79	88 1/2 88 1/2
1st and ref M 3 1/2s series G 1981	May-Nov	83 1/2 83 1/2	79	88 1/2 88 1/2	83 1/2 83 1/2	79	88 1/2 88 1/2
1st & ref M 3 1/2s series H 1982	Mar-Sept	84 1/2 84 1/2	79	88 1/2 88 1/2	84 1/2 84 1/2	79	88 1/2 88 1/2
1st & ref M 3 1/2s series I 1983	Feb-Aug	85 1/2 85 1/2	2	81 1/2 91	85 1/2 85 1/2	2	81 1/2 91
1st & ref M 3 1/2s series J 1984	Jan-July	82 1/2 82 1/2	79	88 1/2 88 1/2	82 1/2 82 1/2	79	88 1/2 88 1/2
1st & ref M 3 1/2s series K 1985	June-Dec	85 1/2 85 1/2	5	79 1/2 88 1/2	85 1/2 85 1/2	5	79 1/2 88 1/2
1st & ref M 3 1/2s series L 1986	May-Nov	88 1/2 88 1/2	6	90 1/2 101 1/2	88 1/2 88 1/2	6	90 1/2 101 1/2
1st & ref M 4 1/2s series M 1986	April-Oct	94 1/2 94 1/2	11	100 1/2 106	94 1/2 94 1/2	11	100 1/2 106
1st & ref M 5s series N 1987	June-Dec	103 1/2 103 1/2	12	87 1/2 99 1/2	103 1/2 103 1/2	12	87 1/2 99 1/2
1st & ref M 5 1/2s series O 1988	June-Dec	104 1/2 104 1/2	29	100 1/2 106 1/2	104 1/2 104 1/2	29	100 1/2 106 1/2
1st & ref M 5 1/2s series P 1989	June-Dec	105 1/2 105 1/2	21	103 1/2 107 1/2	105 1/2 105 1/2	21	103 1/2 107 1/2
1st & ref M 4 1/2s ser R 1990	June-Dec	101 1/2 101 1/2	35	99 1/2 104	101 1/2 101 1/2	35	99 1/2 104
3s conv debentures 1963	June-Dec	109 1/2 109 1/2	341	102 1/2 110	109 1/2 109 1/2	341	102 1/2 110
4s conv debentures 1973	Feb-Aug	109 1/2 109 1/2	341	102 1/2 110	109 1/2 109 1/2	341	102 1/2 110
Consolidated Electrodynamics Corp—				</			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS			Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		Bonds Sold No.	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange					Low	High		Low	High		Low	High		Low	High
H															
Hocking Valley Ry first 4 1/2s 1999	Jan-July	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Hooker Chemical Corp—															
5s conv subord debentures 1984	Mar-Sept	114 1/4	114	115 1/2	94	109 1/2	120 1/2	---	---	---	---	---	---	---	---
Hotel Corp of America—															
6s conv coll tr deb 1972	Jan-July	---	---	108	110 1/4	45	100	110 1/4	---	---	---	---	---	---	---
Housenold Finance Corp 2 1/2s 1970	Jan-July	---	---	93 1/2	99	---	92 1/4	99 1/2	---	---	---	---	---	---	---
4 1/2s debentures 1968	Mar-Sept	---	---	91 1/2	92 1/2	5	88	94	---	---	---	---	---	---	---
4s sinking fund debentures 1978	June-Dec	---	---	98 1/2	98 3/4	2	93	101	---	---	---	---	---	---	---
4 1/2s s f debentures 1977	Jan-July	---	---	96 1/2	96 3/4	18	94 1/2	100 1/2	---	---	---	---	---	---	---
4 1/2s s f debentures 1984	Jan-July	---	---	101 1/2	101 1/2	5	98 1/2	105	---	---	---	---	---	---	---
5s s f debentures 1982	Jan-July	---	---	101 1/2	101 1/2	10	101 1/2	101 1/2	---	---	---	---	---	---	---
4 1/2s debentures 1981	Jan-July	---	---	101 1/2	101 1/2	---	---	---	---	---	---	---	---	---	---
I															
I Hudson & Manhattan—															
1A 1st & refunding 5s A 1957	Feb-Aug	70 1/2	68	71	277	47 1/2	71	---	---	---	---	---	---	---	---
1A Adjusted income 5s Feb 1957	April-Oct	9 3/4	9 1/2	9 3/4	125	7 1/4	13	---	---	---	---	---	---	---	---
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	---	---	76 1/2	76 1/2	5	73 1/2	81	---	---	---	---	---	---	---
First mortgage 3s series B 1978	June-Dec	82 1/2	82	82 1/2	20	76 1/2	84 1/2	---	---	---	---	---	---	---	---
Ill Cent RR consol mtg 3 1/2s ser A 1979	May-Nov	---	---	83 1/2	83 1/2	7	82 1/2	93	---	---	---	---	---	---	---
Consol mortgage 3 1/2s series B 1979	May-Nov	---	---	83 1/2	83 1/2	5	81	83 1/2	---	---	---	---	---	---	---
Consol mortgage 3 1/2s series C 1974	May-Nov	---	---	83	---	---	83	83 1/2	---	---	---	---	---	---	---
3 1/2s series F 1984	Jan-July	---	---	75 1/2	---	---	75	75	---	---	---	---	---	---	---
1st mortgage 3 1/2s series G 1980	Feb-Aug	---	---	75 1/2	---	---	76 1/2	77 1/2	---	---	---	---	---	---	---
1st mortgage 3 1/2s series H 1989	Mar-Sept	---	---	71	71	10	69 1/2	72 1/2	---	---	---	---	---	---	---
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	---	---	208	208	1	198	238	---	---	---	---	---	---	---
1st mortgage 3.20s series I 1982	Mar-Sept	---	---	85	89 1/2	---	81	90	---	---	---	---	---	---	---
1st mortgage 3 1/2s series J 1981	Jan-July	---	---	87	---	---	83 1/2	87	---	---	---	---	---	---	---
1st mortgage 4 1/2s series K 1987	Jan-July	---	---	99	100	---	94	101 1/2	---	---	---	---	---	---	---
1st mortgage 4 1/2s series L 1989	Feb-Aug	99 1/2	99 1/2	100 1/2	10	96 1/2	103	---	---	---	---	---	---	---	---
International Harvester Credit 4 1/2s 1979	May-Nov	---	---	99 3/4	99 1/2	6	96	101 1/2	---	---	---	---	---	---	---
4 1/2s deb series B 1981	Feb-Aug	100 1/2	100 1/2	100 1/2	38	98 1/2	101	---	---	---	---	---	---	---	---
J															
International Minerals & Chemical Corp—															
3.85s conv subord debentures 1977	Jan-July	---	---	90 1/2	92 1/2	---	84	93 1/2	---	---	---	---	---	---	---
Intern'l Tel & Tel 4 1/2s conv sub deb '83	May-Nov	245	241 1/2	246 1/2	90	175 1/2	252 1/2	---	---	---	---	---	---	---	---
Interstate Oil Pipe Line Co—															
3 1/2s s f debentures series A 1977	Mar-Sept	---	---	88 1/2	---	---	85	89 1/2	---	---	---	---	---	---	---
4 1/2s s f debentures 1987	Jan-July	97	97	97	7	94	98	---	---	---	---	---	---	---	---
Interstate Power Co 3 1/2s 1978	Jan-July	---	---	68 1/2	75 1/2	---	68 1/2	84 1/2	---	---	---	---	---	---	---
1st mortgage 3s 1980	Jan-July	---	---	90	91 1/4	58	90	118	---	---	---	---	---	---	---
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	90 1/4	90	91 1/4	58	74 1/2	83 1/2	---	---	---	---	---	---	---	---
Jersey Central Power & Light 2 1/2s 1978	Mar-Sept	---	---	79 1/2	---	---	74	83 1/2	---	---	---	---	---	---	---
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	---	---	88	88	10	86	90	---	---	---	---	---	---	---
K															
KLM Royal Dutch Airlines—															
4 1/2s conv subord debentures 1979	Mar-Sept	96	95 1/2	96	29	94 1/2	105 1/4	---	---	---	---	---	---	---	---
Kanawha & Michigan Ry 4s 1990	April-Oct	---	---	81 1/2	81 1/2	1	79	81 1/2	---	---	---	---	---	---	---
Kansas City Power & Light 2 1/2s 1978	June-Dec	---	---	80 1/2	80 1/2	10	77 1/2	81 1/2	---	---	---	---	---	---	---
1st mortgage 2 1/2s 1980	June-Dec	---	---	80	81 1/2	---	75 1/2	81	---	---	---	---	---	---	---
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	---	---	78 1/2	---	---	75	78 1/2	---	---	---	---	---	---	---
Kansas City Terminal 2 1/2s 1976	Apr-Oct	---	---	78 1/2	---	---	75	78 1/2	---	---	---	---	---	---	---
Karstadt (Rudolph) 4 1/2s deb adj 1983	Jan-July	---	---	99	---	---	96 1/2	99	---	---	---	---	---	---	---
Kayser-Roth Corporation—															
5 1/2s conv subord deb 1980	Jan-July	99 1/2	97 1/4	99 1/2	1,195	95	99 1/2	---	---	---	---	---	---	---	---
Kentucky Central Ry 4s 1987	Jan-July	---	---	78 1/2	85	---	78 1/2	79	---	---	---	---	---	---	---
Kentucky & Indiana Terminal 4 1/2s 1981	Jan-July	---	---	93 1/2	97 1/4	---	93 1/2	96 1/4	---	---	---	---	---	---	---
Stamped 1981	Jan-July	---	---	96 1/2	100	---	96	97 1/2	---	---	---	---	---	---	---
Plain 1981	Jan-July	---	---	93 1/2	100	---	93 1/2	94	---	---	---	---	---	---	---
4 1/2s unguaranteed 1981	Jan-July	92	92	92	5	86 1/4	94	---	---	---	---	---	---	---	---
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	---	---	118 1/4	123	---	115	121	---	---	---	---	---	---	---
Kings County Elec Lt & Power 6s 1997	April-Oct	96 1/2	96 1/2	97 1/2	8	93 1/2	97 1/2	---	---	---	---	---	---	---	---
Koppers Co 1st mtg 3s 1984	April-Oct	---	---	91	1 1/4	---	1 1/4	2 1/2	---	---	---	---	---	---	---
Kreuger & Toll 5s certificates 1959	Mar-Sept	---	---	---	---	---	---	---	---	---	---	---	---	---	---
L															
Lakefront Dock & RR Term Co—															
1st sinking fund 3 1/2s series A 1988	June-Dec	---	---	91 1/2	---	---	90	91	---	---	---	---	---	---	---
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	---	---	61 1/2	62 1/2	9	60 1/4	64 1/2	---	---	---	---	---	---	---
Lehigh Coal & Navigation 3 1/2s A 1976	April-Oct	---	---	87	87 1/2	6	79	87 1/2	---	---	---	---	---	---	---
Lehigh Valley Coal Co 1st & ref 5s sep '84	Feb-Aug	---	---	95	---	---	96	99	---	---	---	---	---	---	---
1st & ref 5s stamped 1974	Feb-Aug	---	---	80 1/4	85	---	74	84 1/2	---	---	---	---	---	---	---
Lehigh Valley Harbor Terminal Ry—															
1st mortgage 5s extended to 1984	Feb-Aug	---	---	53 1/2	54 1/2	13	49	64 1/2	---	---	---	---	---	---	---
Lehigh Valley Railway Co (N Y)—															
1st mortgage 4 1/2s extended to 1974	Jan-July	---	---	49	50	6	45	57	---	---	---	---	---	---	---
Lehigh Valley RR gen consol mtg bonds—															
Series A 4s fixed interest 2003	May-Nov	42	40	42	26	39 1/2	51	---	---	---	---	---	---	---	---
Series B 4 1/2s fixed interest 2003	May-Nov	47	42	47	17	42	53	---	---	---	---	---	---	---	---
Series C 5s fixed interest 2003	May-Nov	50	50	50	18	50	56 1/2	---	---	---	---	---	---	---	---
Series D 4s contingent interest 2008	May	26 1/4	25 1/4	28 1/2	94	18	29 1/2	---	---	---	---	---	---	---	---

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Pacific Tel & Tel 2 1/2s debentures 1985 June-Dec			74 7/8	78		70 7/8	78 1/4
2 1/2s debentures 1988 April-Oct		75 1/2	75 1/2	75 1/2	11	71 1/4	79
3 1/2s debentures 1987 April-Oct		79	78 7/8	79 1/2	20	74 1/2	81 1/4
3 1/2s debentures 1978 Mar-Sept			85 1/2	85 1/2	3	81 1/4	88
3 1/2s debentures 1983 Mar-Sept		82	82	82	3	77 1/4	84 1/2
3 1/2s debentures 1981 May-Nov			86 1/2	86 1/2	3	80	88 1/2
3 1/2s debentures 1991 Feb-Aug			88	88	5	78	88 1/2
4 1/2s debentures 1988 Feb-Aug		96	96	96 1/2	28	91 1/4	100 1/2
Pacific Western Oil 3 1/2s debentures 1964 June-Dec			91 1/4			91 1/4	94 1/4
Pan American World Airways—							
4 1/2s conv subord debentures 1979 Feb-Aug		92 1/2	91 1/2	94	302	87 1/2	100 1/4
Pennsylvania Power & Light 3s 1975 April-Oct			83 1/2	83 1/2	10	77	85 1/2
Pennsylvania RR—							
General 4 1/2s series A 1985 June-Dec		96 1/2	95 1/2	96 1/2	82	92 1/2	100 1/4
General 5s series B 1988 June-Dec		97 1/2	96 1/2	97 1/2	44	93 1/2	101 1/2
General 4 1/2s series D 1981 April-Oct		70 1/2	70 1/2	71 1/2	47	70	76
General mortgage 4 1/2s series E 1984 Jan-July		70 1/2	69 3/4	71	36	69 3/4	76
General mortgage 3 1/2s series F 1985 Jan-July		53	53	54	54	53	60 1/2
Peoria & Eastern Ry income 4s 1990 April			58 1/4	58 1/4	10	56	63
Pere Marquette Ry 3 1/2s series D 1980 Mar-Sept			84	84	5	78	84 1/2
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974 Feb-Aug			81	82 1/2		95	99
General gold 4 1/2s series C 1977 Jan-July		80	80	81	6	79 1/2	85
Philadelphia Electric Co—							
First & refunding 2 1/2s 1971 June-Dec			86			80 1/2	88
First & refunding 2 1/2s 1967 May-Nov		91 1/2	91 1/2	92 1/2	12	85	92 1/2
First & refunding 2 1/2s 1974 May-Nov		82	82	82 1/2	8	77	84
First & refunding 2 1/2s 1981 Jan-July			78			72 1/2	77 1/2
First & refunding 2 1/2s 1978 Feb-Aug			75 1/2	81 1/2		75	82
First & refunding 3 1/2s 1982 Jan-July			84	88		79 1/2	87 1/2
First & refunding 3 1/2s 1983 June-Dec						73	84 1/2
First & refunding 3 1/2s 1985 April-Oct			80			74 1/2	84
First & refunding 4 1/2s 1987 Mar-Sept		99 3/4	99 3/4	99 3/4	22	97 1/2	104 1/2
First & refunding 3 1/2s 1988 May-Nov			89 1/2	89 1/2	4	85 1/4	94 1/2
First & refunding 3 1/2s 1988 May-Nov			97 1/2	97 1/2	10	92 1/2	101 1/2
First & refunding mtg 4 1/2s 1986 June-Dec						102 1/2	107
First & refunding mtg 5s 1989 April-Oct		105	104 1/2	105	20		
Philco Corporation—							
4 1/2s conv subord deb 1984 Apr-Oct		93 1/2	91 3/4	94	149	89	123 1/2
Philco Morris Inc 4 1/2s sf deb 1979 June-Dec			100	101 1/2		98	103 1/2
Phillips Petroleum 2 1/2s debentures 1964 Feb-Aug			95 1/4	96 1/2		91 1/2	96 1/2
4 1/2s conv subord deb 1987 Feb-Aug		114 1/2	113	114 1/2	248	105	116 1/2
Pillsbury Mills Inc 3 1/2s s f deb 1972 June-Dec			88	90 1/2		85	90
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996 June-Dec			72 1/2				
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug			98 1/2			98 1/2	98 1/2
Consolidated guaranteed 4 1/2s ser J 1964 May-Nov			98 1/2			98 1/2	98 1/2
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970 June-Dec			87 3/4	93 1/4		88	94 1/4
General mortgage 5s series B 1975 April-Oct			88	90		88	93
General mortgage 3 1/2s series E 1975 April-Oct		70 1/4	70 1/4	70 1/4	7	69	71
Pittsb Coke & Chem 1st mtg 3 1/2s 1964 May-Nov			95 3/4			90 1/2	96 1/2
Pittsburgh Consolidation Coal 3 1/2s 1965 Jan-July			95			90 1/2	94 1/2
Pittsburgh Plate Glass 3s deb 1967 April-Oct			96 1/2	96 1/2	3	91	96 1/2
Pittsburgh Youngstown & Ashtabula Ry—							
1st general 5s series B 1962 Feb-Aug			100	100 1/2		98	100 1/2
Plantation Pipe Line 2 1/2s 1970 Mar-Sept			84			84	84
3 1/2s s f debentures 1986 April-Oct			84 1/2			81	84 1/2
Potomac Electric Power Co 3s 1983 Jan-July				83 1/2		80	80
3 1/2s conv deb 1973 May-Nov		123	120 1/2	123	45	107	123
Procter & Gamble 3 1/2s deb 1981 Mar-Sept			93 1/2	93 1/2	1	90	98
Public Service Electric & Gas Co—							
3s debentures 1963 May-Nov		97 1/2	96 1/4	97 1/4	24	91 1/2	97 1/4
First and refunding mortgage 3 1/2s 1968 Jan-July			95 1/2			85 1/4	95 1/2
First and refunding mortgage 5s 2037 Jan-July			103			102	104 1/2
First and refunding mortgage 8s 2037 June-Dec						155	160 1/2
First and refunding mortgage 3s 1972 May-Nov		87	87	87 1/2	10	82	87 1/2
First and refunding mortgage 2 1/2s 1979 June-Dec			79 1/2	82		75 1/4	80 1/2
3 1/2s debentures 1972 June-Dec			89 1/2	89 1/2	2	86 1/2	93 1/2
First and refunding mortgage 3 1/2s 1983 April-Oct			82	86 1/2		80	85
3 1/2s debentures 1975 April-Oct			90 1/2	90 1/2	1	85	93 1/2
4 1/2s debentures 1977 Mar-Sept			100 1/2	101	13	96 1/2	104
Quaker Oats 2 1/2s debentures 1964 Jan-July			95	95 1/2	36	91 1/4	96 1/2
Reading Co first & ref 3 1/2s series D 1995 May-Nov			52 1/2	54	23	51	70
Republic Steel Corp 4 1/2s deb 1985 Mar-Sept		98 3/4	97 3/4	98 3/4	94	96 1/4	99
Reynolds (R J) Tobacco 3s deb 1973 April-Oct		87 1/2	87 1/2	87 1/2	5	82 1/2	88
Rheem Mfg Co 3 1/2s deb 1975 Feb-Aug			85			80	85 1/2
Rhine-Westphalia Electric Power Corp—							
Debt adjustment bonds—							
5 1/2s series A 1978 Jan-July						89	89
4 1/2s series B 1978 Jan-July			87 1/2	90		84 1/4	94
4 1/2s series C 1978 Jan-July			86			90	93 1/2
Richfield Oil Corp—							
4 1/2s conv subord debentures 1983 April-Oct		125 1/2	125	126	48	106 1/2	131
Rochester Gas & Electric Corp—							
4 1/2s serial D 1977 Mar-Sept			101			99 1/2	99 1/2
General mortgage 3 1/2s series J 1969 Mar-Sept			87 1/2	87 1/2	1	85 1/2	92
Rchr Aircraft 5 1/2s conv deb 1977 Jan-July		115	110 1/4	116	139	90	116
Royal McBee 6 1/2s conv deb 1977 June-Dec		107	106	107	50	105 1/4	115 1/4
Sagueneay Power 3s series A 1971 Mar-Sept			87			84	88
St Lawrence & Adirondk 1st gold 5s 1996 Jan-July			62 1/2			60	71 1/2
Second gold 5s 1996 April-Oct			65 1/4			70	77
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1987 Jan-July		68 1/4	68	68 1/2	4	67	72 1/2
ΔSecond mtg inc 4 1/2s ser A Jan 2022 May		67 3/4	67 3/4	68 1/4	31	66 1/4	72
1st mtg 4s series B 1980 Mar-Sept			76			71 1/2	76
Δ5s income deb series A Jan 2006 Mar-Nov		64	64	64 1/2	28	63 1/2	72 1/2
St Louis-Southwestern Ry—							
First 4s bond certificates 1989 May-Nov			88 1/2	89 1/2		82 1/2	87 1/2
Second 4s inc bond certificates Nov 1989 Jan-July			80	84		76 1/2	80
St Paul & Duluth RR 1st cons 4s 1968 June-Dec			91 1/2			93	93
St Paul Union Depot 3 1/2s B 1971 April-Oct			79			79	79
Scioto V & New England 1st gtd 4s 1989 May-Nov			92	104		87 1/2	93
Scott Paper 3s conv debentures 1971 Mar-Sept			113 1/4	115	215	96 1/2	118 1/2
Scovill Manufacturing 4 1/2s deb 1982 Jan-July			96 1/2			96	96 1/2
Seaboard Air Line RR Co—							
1st mortgage 3s series B 1980 May-Nov		76	76	76	7	75	77 1/2
3 1/2s s f debentures 1977 Mar-Sept			87 1/4	88		86 1/2	87 1/2
Seaboard Finance Co 5 1/2s deb 1980 Jan-July		101 1/2	100 1/2	101 1/2	39	99	102 1/2
Seagram (Jos E) & Sons 2 1/2s 1966 June-Dec			87 1/2			85	90 1/2
3s debentures 1974 June-Dec			84	84	10	82 1/2	84
Sears Roebuck Acceptance Corp—							
4 1/2s debentures 1972 Feb-Aug			100 1/2	100 1/2	11	97	102 1/2
4 1/2s subordinated debentures 1977 May-Nov		98 1/4	97 1/2	98 1/4	13	92 1/4	100
5s debentures 1982 Jan-July		103	103	103 1/2	21	100	106
Sears Roebuck & Co 4 1/2s s f deb 1983 Feb-Aug		101 1/4	101 1/4	102 1/2	99	97 1/4	104 1/2
Seiberling Rubber Co—							
5s conv subord deb 1979 Jan-July		83	82	83 1/2	12	80 1/2	94 1/2
Service Pipe Line 3.20s s f deb 1982 April-Oct			87 1/4			84 1/2	88
Shamrock Oil & Gas Corp—							
5 1/2s conv subord debentures 1982 April-Oct		120 1/2	120 1/2	122	35	107 1/2	123 1/2
Shell Union Oil 2 1/2s debentures 1971 April-Oct		86 1/2	86 1/2	86 1/2	26	83 1/2	87
Sinclair Oil Corp 4 1/2s conv deb 1986 June-Dec		99	98 1/2	99 1/2	312	94 1/2	103 1/2
Skelly Oil 2 1/2s debentures 1965 Jan-July			93 1/2	93 1/2	10	90	93 1/2
Smith-Corona Marchant—							
5 1/2s conv subord deb 1979 Jan-July		98 3/4	97	99	60	94	106
Socony-Vacuum Oil 2 1/2s 1976 June-Dec			79	79	11	76 1/4	81 1/2
South & North Alabama RR 5s 1963 April-Oct			96 1/2			95 1/2	95 1/2
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979 Jan-July			81 1/2	82 1/2	23	75 1/2	83 1/2
2 1/2s debentures 1985 Feb-Aug		74 1/2	73 1/4	75 1/4	22	72	77 1/2
2 1/2s debentures 1987 Jan-July		76 1/2	75 1/4	76 1/2	12	73	76 1/2
Southern California Edison Co—							
3 1/2s convertible debentures 1970 Jan-July			130				
Southern Indiana Ry 2 1/2s-4 1/2s 1994 Jan-July		55	55	55	5	53 1/4	63
Southern Natural Gas Co 4 1/2s conv 1973 June-Dec			120			109 1/2	128 1/2
Southern Pacific Co—							
First 4 1/2s (Oregon Lines) A 1977 Mar-Sept		90 1/2	90 1/2	90 1/2	60	89 1/2	95 1/2
Gold 4 1/2s 1969 May-Nov		96 1/2	96	96 1/2	40	91	100
Gold 4 1/2s 1981 May-Nov		84	83 1/2	84 1/2	26	83 1/2	89 1/2
San Fran Term 1st mtg 3 1/2s ser A '75 June-Dec			83 1/2			83 1/2	84
Southern Pacific RR Co—							
First mortgage 2 1/2s series E 1986 Jan-July			69 1/2	71		61 1/2	70 1/2
First mortgage 2 1/2s series F 1996 Jan-July			60	60 1/2	3	56 1/2	62
First mortgage 2 1/2s series G 1961 Jan-July			99 1/2			96 1/2	99 1/2
First mtg 5 1/2s series H 1983 April-Oct			101 1/2	102	12	98	103 1/2
Southern Ry first consol gold 5s 1994 Jan-July		103	103	103	18	100 1/2	104 1/2
1st mtg coll tr 4 1/2s 1988 Feb-Aug				94 1/2		94 1/2	95 1/2
Memphis div first gold 5s 1996 Jan-July			93	93	1	93	99
Southwestern Bell Tel 2 1/2s deb 1985 April-Oct		74 1/2	74 1/2	75	12	70 1/2	78 1/2
3 1/2s debentures 1983 May-Nov			87			76 1/4	83 1/2
Spiegel Inc 5s conv subord deb 1984 June-Dec		148 1/4	142	150 1/2	385	112 1/2	150 1/2
Standard Oil of California 4 1/2s 1983 Jan-July		99	99	99 1/2	90	94 1/2	101 1/2
Standard Oil (Indiana) 3 1/2s conv 1982 April-Oct		106 1/4	105 1/2	107	95	92 1/4	109
4 1/2s debentures 1983 April-Oct		99 1/2	99 1/2	99 1/2	81	95	102 1/2
Standard Oil (N J) debentures 2 1/2s 1971 Jan-July		83 1/2	83 1/2	84	12	78 1/2	86 1/2
Standard Oil Co (Ohio) 4 1/2s 1982 Jan-July		83 1/2	83 1/2	83 1/2	13	80	87
Stauffer Chemical 3 1/2s deb 1973 Mar-Sept							

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 12, and ending Friday, Dec. 16. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Dec. 16.

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Aberdeen Petroleum Corp class A.....1	—	3	3 1/2	1,100	2 1/2 July 5 Jan	Bourjois Inc.....1	20	17 1/2	20 1/2	6,300	14 Feb 20 1/2 Dec	
Acme-Hamilton Mfg Corp.....10e	1 1/2	1 1/2	1 1/2	4,000	1 1/2 Oct 3 Jan	Brad Foote Gear Works Inc.....20c	1 1/4	1 1/4	1 1/4	1,100	1 1/4 Dec 3 1/2 Feb	
Acme Missiles & Construction Corp.....25e	7 1/2	7 1/4	7 1/2	2,900	5 1/2 May 10 Sep	Brazilian Traction Light & Pwr ord.....3 1/2	3 1/2	3 1/2	3 1/2	19,600	3 1/2 May 5 1/2 Jun	
Acme Precision Products Inc.....1	2 1/2	2 1/2	2 1/2	2,200	2 1/2 Dec 5 Jan	Breeze Corp.....1	4 1/4	4	4 1/4	2,300	4 Dec 8 1/2 Jan	
Acme Wire Co.....102	13 1/2	12 1/2	13 1/2	2,300	12 1/2 Oct 21 Jan	Bridgeport Gas Co.....1	—	29 3/4	29 3/4	125	29 3/4 Sep 31 1/2 Jan	
Admiral Plastics Corp.....10e	8 1/2	8 1/2	8 1/2	2,400	4 1/2 May 10 Aug	Brillio Manufacturing Co.....1	38 1/2	38 1/2	39	950	28 Sep 47 Feb	
Aerojet-General Corp.....1	53 1/2	52 1/2	56 1/2	21,000	41 1/2 Oct 72 1/2 May	Britalta Petroleum Ltd.....1	2 1/2	2	2 1/2	19,500	1 1/2 May 2 1/2 Jan	
Aeronca Manufacturing Corp.....1	7 1/4	6 1/2	7 1/2	20,100	6 1/2 Oct 10 Jun	British American Oil Co.....1	27 1/2	27 1/2	28 1/2	6,800	25 1/2 Aug 37 Jan	
Aero Supply Manufacturing.....1	3 1/2	3 1/2	3 1/2	1,200	3 1/2 Dec 7 Jan	British American Tobacco—	—	—	—	—	—	—
Agnew Surpass Shoe Stores.....1	—	19 1/2	19 1/2	200	18 Jun 22 Jan	Amer dep rcts ord bearer.....f1	—	—	—	—	8 May 10 Mar	
Aid Investment & Discount Inc.....1	4	3 1/2	4	1,600	3 1/2 Oct 6 Jan	Amer dep rcts ord registered.....f1	—	—	—	—	7 1/2 Aug 10 Jan	
Alabama Great Southern.....50	145	145	145	100	135 Sep 149 Oct	British Columbia Power.....1	—	—	—	—	31 1/2 July 39 1/2 Mar	
Alabama Power 4.20% preferred.....100	—	83 1/2	83 1/2	25	82 Jan 86 1/2 Aug	British Petroleum Co Ltd—	—	—	—	—	—	—
Alan Wood Steel Co common.....10	23	21 1/2	23 1/2	3,400	20 1/2 Dec 42 1/2 Jan	Amer dep rcts ord reg.....f1	6 1/2	6 1/2	6 1/2	30,000	6 1/2 Dec 9 1/2 Jan	
5% preferred.....100	—	—	—	—	80 Oct 86 1/2 Jan	Brown Company.....1	12 1/2	12 1/2	13 1/2	12,200	10 1/2 Feb 17 1/2 Jun	
Alaska Airlines Inc.....1	5 1/2	5	5 1/2	6,000	3 1/2 July 6 Jan	Brown Forman Distillers cl A com.....30c	13	13	13 1/2	600	12 July 16 1/2 Jan	
Algemene Kunstalide N V—	—	—	—	—	—	Class B common.....30c	11 1/2	11 1/2	12 1/2	1,600	10 1/2 Sep 15 1/2 Jan	
Amer dep rcts Amer shares.....10e	—	7 1/2	8 1/2	3,400	5 1/2 Feb 12 July	4% preferred.....10	6 1/2	6 1/2	6 1/2	700	6 1/2 Apr 7 1/2 Aug	
Allegheny Corp warrants.....7 1/2	7 1/2	7	7 1/2	20,100	6 1/2 May 10 Jan	Brown Rubber Co.....1	3 1/2	3	3 1/2	2,400	2 1/2 Dec 8 Jan	
Allegheny Airlines Inc.....1	—	3	3	1,500	3 Nov 4 Jan	Bruck Mills Ltd class B.....1	—	—	—	—	2 1/2 Nov 3 1/2 Mar	
Alliance Tire & Rubber class A.....f1 1/4	—	8	8	100	4 Dec 12 Mar	B S F Company.....66 1/2 c	—	12	12 1/2	800	10 1/2 Oct 19 1/2 Jan	
Allied Artists Pictures Corp.....1	5	5	5 1/2	3,200	4 1/2 Mar 6 July	Buckeye (The) Corp.....1	3 1/4	3	3 1/4	7,400	3 Nov 7 1/2 Jan	
5 1/2% convertible preferred.....10	—	11 1/4	11 1/4	300	10 Mar 15 July	Budget Finance Plan common.....50c	—	7 1/4	7 1/4	1,600	7 Jan 10 Jun	
Allied Control Co Inc.....50c	9 1/4	9 1/4	9 1/2	1,800	7 1/2 Oct 17 Aug	60c convertible preferred.....9	—	8 1/2	8 1/2	2,200	10 1/2 Apr 11 May	
Allied Paper Corp.....8	10 1/2	10 1/2	11 1/2	8,800	9 1/2 Nov 17 Jun	6% serial preferred.....10	8 1/2	8 1/2	8 1/2	2,200	8 1/2 Jun 8 1/2 Jan	
All-State Properties Inc.....1	4 1/4	4 1/4	4 1/2	15,600	4 1/4 Aug 10 Jan	Buell Die & Machine Co.....1	1 1/2	1 1/2	1 1/2	2,200	1 1/2 Dec 3 Jan	
Alco Inc.....11 1/2	10 1/2	10 1/2	11 1/2	4,400	10 1/2 Dec 12 Jan	Buffalo-Eclipse Corp.....1	13 1/2	13 1/2	13 1/2	500	12 Oct 16 1/2 Feb	
Aluminum Co of America \$3.75 pfd.....100	75 1/4	74 1/4	76	750	74 1/4 Jan 81 1/2 Mar	Bunker Hill (The) Company.....2.50	10	10	10 1/4	6,200	9 Mar 12 Jun	
Ambassador Oil Corp.....1	3 1/2	3 1/2	3 1/2	6,700	3 1/2 Sep 4 Aug	Burma Mines Ltd—	—	—	—	—	—	—
American Beverage Corp.....1	—	4 1/2	4 1/2	900	4 1/2 Sep 8 Jan	American dep rcts ord shares.....3s 6d	—	—	—	—	—	—
American Book Co.....20	54 1/2	48 1/2	54 1/2	725	42 Apr 54 Dec	Burnell & Co Inc.....25c	6 1/4	6 1/4	7	4,700	6 1/4 Oct 9 Oct	
American Business Systems Inc.....1	16 1/2	13	17 1/2	8,800	12 1/2 Aug 19 1/2 Sep	Burroughs (J P) & Son Inc.....1	1 1/2	1 1/2	1 1/2	1,700	1 1/2 Jun 3 Aug	
American Electronics Inc.....10 1/2	10 1/2	10 1/2	11 1/2	17,300	8 1/2 Oct 19 1/2 Jun	Burry Biscuit Corp.....12 1/2 c	20 1/4	20 1/4	22 1/2	14,600	7 1/4 Jan 22 1/2 Dec	
American-Internat Aluminum.....25e	4 1/4	4	4 1/4	2,000	3 1/2 Oct 6 Aug	Butler's Shoe Corp.....1	15	14 1/2	15 1/2	10,700	11 1/4 Nov 15 1/2 Dec	
American Israel Paper Mills Ltd—	—	—	—	—	—	Calgary & Edmonton Corp Ltd.....1	13 1/2	13 1/2	14 1/4	7,800	13 1/2 Aug 23 1/2 Jan	
American shares.....f1	4 1/2	4 1/2	4 1/2	1,000	4 1/2 Nov 6 Mar	Calif Eastern Aviation Inc.....10c	2 1/2	2 1/2	2 1/2	5,300	2 1/2 May 3 1/2 Jan	
American M A R C Inc.....50c	5 1/2	5 1/2	5 1/2	13,500	5 1/2 Dec 14 Jan	California Electric Power common.....1	17 1/2	17 1/2	17 1/2	8,200	17 1/2 Dec 21 1/2 July	
American Manufacturing Co.....12.50	26 1/2	25 1/2	26 1/2	500	22 1/2 Mar 27 1/2 Sep	\$3.00 preferred.....50	—	—	—	—	54 1/2 May 59 Oct	
American Meter Co.....1	—	41 1/2	42	700	39 Oct 52 Feb	\$2.50 preferred.....50	—	—	—	—	45 Jan 50 1/2 May	
American Petrofina Inc class A.....1	5	4 1/2	5	8,300	4 1/2 Dec 7 Jan	6% preferred.....50	—	—	—	—	52 Jan 57 Jun	
American Seal-Kap Corp of Del.....2	10 1/2	10 1/2	11 1/2	5,200	10 1/2 Oct 16 Jan	Calvan Consol Oil & Gas Co.....1	3 1/4	3 1/4	3 1/4	900	3 1/4 July 3 1/4 Jan	
American Thread 5% preferred.....5	4 1/4	4 1/4	4 1/4	1,200	4 Jun 4 Apr	Camden Fire Insurance.....5	—	—	—	—	31 1/2 Nov 34 1/2 Jan	
American Writing Paper.....5	—	29	29 1/2	500	29 Apr 33 Nov	Campbell Chibougamau Mines Ltd.....1	6 1/2	6 1/2	6 1/2	12,200	4 1/2 Mar 7 1/2 Aug	
Amurex Oil Co class A.....1	1 1/2	1 1/2	1 1/2	3,600	1 1/2 Dec 2 Jan	Canada Bread Co Ltd.....1	—	—	—	—	—	—
Anacostia Lead Mines Ltd.....20c	—	16	16 1/2	19,800	15 Aug 20 Jan	Canada Cement Co Ltd common.....1	25 1/2	25 1/2	25 1/2	200	23 July 35 Jan	
Anchor Post Products.....2	—	12 1/2	14	1,100	11 Oct 22 Jun	6 1/2% preference.....20	—	2 1/2	2 1/2	19,700	2 1/2 Aug 26 Jun	
Andrea Radio Corp.....1	—	5 1/2	5 1/2	400	5 May 8 Jan	Canada Southern Petroleum Ltd vtc.....1	—	—	—	—	—	—
Anglo Amer Exploration Ltd.....4.75	5 1/4	5 1/4	5 1/4	7,500	3 1/2 Nov 6 Jan	Canadian Dredge & Dock Co.....1	—	—	—	—	—	—
Anglo-Laurate Nitrate Corp 'A' shs.....3.45	4 1/4	4	4 1/2	7,500	3 1/2 May 6 Jan	Canadian Homestead Oils Ltd.....10c	14	14	14 1/2	13,400	14 Jan 14 1/2 Jan	
Angostura-Wupperman.....1	—	52 1/2	52 1/2	25,500	52 1/2 Mar 57 May	Canadian Husky Oil Ltd.....1	4 1/2	4 1/2	4 1/2	14,400	4 1/2 July 6 1/2 Sep	
Anken Chemical & Film Corp.....20c	—	3 1/2	3 1/2	3,200	3 1/2 Dec 7 May	Canadian Industrial Gas Ltd.....2.50	4 1/2	3 1/2	4 1/2	2,900	3 1/2 Dec 4 Jan	
Anthony Pools Inc.....1	9 1/2	7 1/2	9 1/2	4,600	6 1/2 May 12 Aug	Canadian Javelin Ltd.....1	7 1/2	6 1/2	7 1/2	34,400	6 1/2 Oct 12 1/2 Jan	
Apollo Industries Inc.....5	—	89	90	380	85 1/2 Jan 95 1/2 Sep	Canadian Marconi.....1	5	4 1/2	5 1/2	5,000	4 1/2 July 7 1/2 Sep	
Appalachian Power Co 4 1/2% pfd.....100	—	9 1/2	10 1/2	5,000	9 1/2 Dec 11 Nov	Can Northwest Mines & Oils Ltd.....1	—	—	—	—	—	—
Arco Electronics class A.....25c	9 1/2	9 1/2	10 1/2	5,000	9 1/2 Dec 11 Nov	Canadian Petrofina Ltd partic pfd.....10	—	7 1/2	7 1/2	500	7 1/2 Dec 14 Jan	
Arkansas Louisiana Gas Co.....2.50	36	35 1/2	36 1/2	16,600	29 1/2 Oct 38 1/2 May	Canadian Williston Minerals.....6c	—	—	—	—	—	—
Arkansas Power & Light 4.72 pfd.....100	—	95 1/2	95 1/2	25	86 1/2 Jan 95 1/2 Dec	Canal-Randolph Corp.....1	11 1/2	11 1/2	11 1/2	2,100	11 1/2 Jan 15 Apr	
Armour & Co warrants.....24 1/4	23 1/4	23 1/4	25	13,400	15 1/2 Oct 29 Feb	Capital Cities Broadcasting.....1	10 1/4	10 1/4	11 1/2	2,600	8 July 11 1/2 Dec	
Arnold Altex Aluminum Co.....1	2	1 1/2	2 1/2	8,500	1 1/2 Nov 6 Jan	Capital City Products.....5	—	—	—	—	21 Oct 28 Jan	
35c convertible preferred.....4	—	4 1/4	4 1/4	400	4 1/4 Aug 8 1/2 Jun	Carey Baxter & Kennedy Inc.....1	—	5	5 1/2	1,300	4 1/2 Oct 8 Feb	
Asamera Oil Corp Ltd.....40c	1 1/2	1 1/2	1 1/2	25,400	1 1/2 Nov 11 Jan	Carnation Co.....5.50	65 1/2	62 1/2	65 1/2	800	47 1/2 Feb 66 Dec	
Associated Electric Industries—	—	—	—	—	—	Carroll Power & Light \$5 preferred.....101	101	101	103	100	99 1/4 Jan 103 1/4 Sep	
American dep rcts reg.....f1	—	5 1/2	5 1/2	25	5 1/2 Oct 9 Jan	Carreras Ltd Amer dep rcts B ord.....2s 6d	—	—	—	—	1 1/2 Feb 1 1/2 Aug	
Associated Food Stores Inc.....1	2 1/2	2 1/2	2 1/2	900								

AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Corby (H) Distilling Ltd cl A voting	—	16 16 1/2	200	16 Dec 19 1/2 Jan	Gatineau Power Co common	37 1/4	37 1/4 38 1/2	900	33 1/2 Feb 39 1/2 Sep	
Class B non-voting	—	—	—	15 1/2 Nov 17 1/2 Apr	5% preferred	100	—	—	100 Jun 101 Jan	
Coro Inc	5	—	—	13 1/2 Dec 18 1/2 Jan	Gellman Mfg Co	1	2 2	100	2 Nov 3 Jan	
Corroon & Reynolds common	1	—	—	13 1/2 Jan 16 1/2 Feb	General Acceptance "wts"	—	4 1/4 4 1/2	500	3 1/2 Jul 6 Sep	
\$1 preferred class A	—	19 1/2 19 1/2	100	18 1/2 Mar 20 Nov	General Alloys Co	1	1 1/2 2	400	1 1/2 Oct 4 Jan	
Cott Beverage Corp	1.50	6 1/4 6 1/2	600	5 3/4 Sep 8 1/2 Jan	General Builders Corp common	1	4 1/4 4 1/4	2,800	3 1/4 May 5 Jan	
Courtauld Ltd	—	—	—	—	5% convertible preferred	25	25 1/2 25 1/2	75	18 1/2 May 29 Jan	
American dep receipts (ord reg)	51	6 1/4 6 1/4	700	6 Dec 9 1/2 Jun	General Development Corp	1	10 1/2 11 1/2	32,400	10 1/2 Dec 23 Jan	
Crane Carrier Industries Inc (Del)	50c	1 1/4 1 1/4	13,300	1 1/4 Nov 3 1/2 Jan	General Electric Co Ltd	—	—	—	—	
Crescent Petroleum	5	28 1/4 27 3/4	15,400	25 1/4 July 46 1/2 Jan	American dep rcts ord reg	51	—	—	4 1/2 Dec 6 Jan	
Crowley Milner & Co	1	6 1/4 6 1/4	300	6 1/4 Dec 8 1/4 Apr	General Fireproofing	5	35 1/2 36	1,100	26 1/2 Mar 39 1/2 Nov	
Crown Central Petroleum (Md)	5	10 1/2 10 1/2	3,600	9 Jun 11 1/2 Feb	General Gas Corp	2.50	4 1/2 5 1/2	7,600	4 1/2 Nov 8 1/2 Jan	
Crown Cork Internat'l "A" partic	—	63 1/2 62 1/2	100	46 1/4 Jan 66 1/2 Nov	General Indus Enterprises	—	—	—	17 1/2 Aug 20 Jun	
Crown Drug Co	25c	2 1/4 2 1/4	2,700	2 1/4 Oct 5 1/2 Jan	General Plywood Corp	50c	15 1/2 15 1/2	14,600	10 1/2 May 24 Jan	
Crystal Oil & Land Co common	10c	5 1/4 5 1/4	300	4 1/2 Nov 8 1/2 Jan	General Stores Corporation	1	1 1/2 1 1/2	12,300	1 1/2 Dec 3 Jan	
\$1.12 preferred	2.50	—	—	15 Dec 18 1/2 Jan	Genung's Incorporated	1	8 1/2 9 1/2	500	8 1/2 May 10 Jan	
Cuban Tobacco Co	—	19 1/2 20	60	18 Nov 41 Mar	Georgia Power 5% preferred	—	94 94	70	97 Jul 100 1/4 Jan	
Cubic Corporation	—	57 3/4 53 1/2	14,900	39 1/2 Oct 69 Aug	\$4.60 preferred	—	91 91	350	85 1/2 Jan 95 1/2 Nov	
Curtis Manufacturing Co class A	—	9 1/4 9 1/4	600	8 1/2 Dec 19 1/2 Jun	Giannini Controls Corp	1	58 54 58 1/4	9,700	39 Oct 68 Sep	
Cutter Laboratories class A common	1	8 1/2 8 1/2	6,200	7 Dec 19 1/2 May	Giant Yellowknife Mines Ltd	1	12 1/2 11 1/2	8,100	7 1/2 Jan 14 Oct	
Class B common	1	8 1/2 8 1/2	2,500	6 Dec 18 1/2 May	Gilbert (A C) Co	—	12 1/2 13	200	11 1/2 Jan 18 May	
D										
Dalich Crystal Dairies	50c	6 1/4 6 1/4	5,900	6 Dec 12 1/2 Jan	Gilchrist Co	—	10 10 10 1/4	600	10 Dec 13 Mar	
Daryl Industries Inc	50c	6 6 1/4	2,500	5 1/2 Nov 10 1/2 Aug	Glass Tite Industries Inc	4c	13 1/2 12 1/2	17,600	7 1/2 May 17 Jul	
Davega Stores Corp common	2.50	7 1/4 7 1/4	3,100	6 1/2 Jan 9 1/2 Apr	Glenmore Distilleries class B	1	11 1/2 11 1/2	1,300	11 1/2 Dec 14 Jan	
Rights (expire Dec 14)	—	1/256 1/256	51,300	1/256 Dec 1 1/2 Nov	Globe Union Co Inc	5	23 1/2 23 1/2	1,200	20 1/2 Oct 34 Mar	
5% preferred	20	17 1/2 17 1/2	100	13 1/2 Feb 18 1/2 Apr	Gobel (Adolf) Inc	1	3 2 3	2,800	2 1/2 Feb 3 Feb	
Davidson Brothers Inc	1	7 1/4 7 1/4	3,600	4 1/2 Apr 8 1/2 Sep	Gold Seal Products Corp class A	10c	6 1/2 6 1/2	2,400	4 1/2 Jan 8 Sep	
Day Mines Inc	10c	4 1/4 4 1/4	1,800	3 1/2 July 4 1/2 Oct	Goldfield Consolidated Mines	1	1 1/2 1 1/2	26,200	1 1/2 May 1 1/2 July	
Dayco Corp class A pref	35	29 1/4 30	250	29 1/4 Dec 35 1/2 Apr	Goodman Manufacturing Co	16 1/2	17 1/2 17 1/2	1,600	16 1/2 Sep 22 Jan	
D C Transit System Inc cl A com	20c	9 1/2 8 1/2	1,500	8 1/2 Dec 12 Jan	Gorham Manufacturing	4	33 1/2 33 1/2	1,000	32 1/2 Apr 41 Jul	
Dejay Stores	50c	2 1 2 1/4	1,000	1 1/2 Nov 3 1/2 Jan	Grand Rapids Varnish	1	9 8 9	200	7 1/2 Nov 12 Jan	
Dennison Mfg class A	5	28 26 1/2	5,600	18 1/4 May 28 1/2 Dec	Gray Manufacturing Co	5	9 9 10	5,900	9 1/2 Dec 19 Feb	
8% debenture stock	100	141 1/2 141 1/2	10	135 Jan 144 Aug	Great Amer Industries Inc	10c	2 1 2	1,400	1 1/2 Nov 3 Feb	
Desilu Productions Inc	1	11 1/2 11 1/2	2,900	9 1/4 Nov 14 1/2 Feb	Great Lakes Chemical Corp	1	1 1/2 1 1/2	9,200	1 1/2 Apr 2 1/2 July	
Detroit Gasket & Manufacturing	1	7 1/4 7 1/4	600	7 1/2 Nov 14 1/2 Jan	Great Western Producers common	60c	5 1/2 5 1/2	3,400	5 1/2 Jan 8 Jan	
Detroit Industrial Products	1	5 1/2 5 1/2	2,600	4 1/4 May 8 1/4 Mar	6% preferred series A	30	—	—	23 Oct 25 Jan	
Devon-Palmer Oils Ltd	25c	7 1/2 7 1/2	24,700	7 1/2 Dec 11 1/2 Jan	Greer Hydraulics	50c	3 1/2 3 1/2	6,800	2 1/2 Oct 7 1/2 Jan	
Dilbert's Quality Supermks com	10c	9 1/2 9 1/2	900	7 1/4 Oct 11 1/2 May	Griodoll Freehold Leases	9c	1 1	2,900	7 1/2 Dec 2 1/2 Jan	
7 1/2 1st preferred	10	9 1/2 9 1/2	100	9 1/2 Jan 10 1/2 May	Griesedieck Company	1	—	—	10 1/2 Dec 13 Feb	
Distillers Co Ltd	—	—	—	—	Grocery Stores Products	5	—	—	22 1/2 Jan 28 Nov	
Amer dep rcts ord reg	10s	—	—	4 1/4 May 6 1/2 Aug	Guerdon Industries Inc class A com	—	5 1/2 5 1/2	4,900	5 1/2 Dec 10 May	
Diversey Corp	1	10 10 1/4	200	10 Nov 12 1/2 May	Warrants	—	1 1	3,100	1 1/2 Dec 2 1/2 Jan	
Dixon Chemical & Research	1	9 8 1/2	8,000	8 1/2 Dec 14 1/2 Jan	Guilford Films Company Inc	10c	1 1 1	23,000	1 1/2 Oct 2 1/2 Jan	
Dome Petroleum Ltd	2 1/2	6 1/4 6 1/4	5,100	6 1/4 Jun 9 1/2 Jan	Gulf States Land & Industries	50c	11 11 1/2	300	5 1/2 Aug 11 Nov	
Dominion Bridge Co Ltd	—	15 1/4 15 1/4	1,000	15 1/4 Oct 20 1/2 Feb	Gulf & Western Industries	1	9 10 10	1,300	9 1/2 Jun 12 Jan	
Dominion Steel & Coal ord stock	—	10 1/2 10 1/2	1,000	10 1/2 Nov 16 1/2 Feb	Gulton Industries Inc	1	48 46 1/2 49	8,100	36 1/2 Oct 59 1/2 Jan	
Dominion Tar & Chemical Co Ltd	—	14 1/4 14 1/4	1,500	12 1/2 Sep 16 1/2 Feb	H					
Dominion Textile Co Ltd	—	9 1/2 9 1/2	100	9 1/2 Mar 10 1/2 Jan	H & B American Corp	10c	1 1/2 1 1/2	7,600	1 1/2 May 3 Aug	
Dorr-Oliver Inc common	7.50	10 9 10 1/2	11,100	8 1/2 May 11 1/2 July	Hall Lamp Co	2	7 1/2 7 1/2	2,600	7 Dec 14 Jan	
82 preferred	32.50	33 1/2 32 1/2	225	28 1/4 Mar 33 1/2 Dec	Harbor Plywood Corp	1	26 26 26 1/2	400	18 1/2 Mar 28 Dec	
Dorsey (The) Corp	1	8 1/4 7 1/2	5,500	7 Dec 13 1/2 Jan	Harmon-Kardon Inc	25c	4 4 4 1/4	1,600	3 1/2 Dec 8 Jan	
Douglas Oil Company	1	8 1/2 8 1/2	2,800	8 Jun 10 1/2 Jan	Harn Corporation	1	7 1/2 7 1/2	3,400	5 Sep 8 Nov	
Dow Brewery Ltd	—	26 1/4 25 1/2	5,400	23 1/2 May 33 1/2 Jan	Harnischfeger Corp	10	19 1/2 18 1/2	2,200	18 1/2 Dec 32 Jan	
Draper Corp	—	—	—	—	Hartfield Stores Inc	1	8 1/2 7 1/2	8,500	5 1/2 Oct 9 Dec	
Drilling & Exploration Co	1	8 1/4 8 1/4	7,500	6 1/2 July 10 1/2 Nov	Hartford Electric Light	25	63 63 1/4	200	61 May 65 Jan	
Driver Harris Co	5	24 23 24	600	23 Dec 38 1/2 Jan	Hastings Mfg Co	2	4 1/2 4 1/2	600	4 1/2 Jun 6 Jan	
Drug Fair-Community Drug	1	11 1/2 11 1/2	2,100	10 Oct 12 1/2 Dec	Havana Lithographing Co	10c	1 1/2 1 1/2	300	1 1/2 Nov 1 1/2 Jun	
Duke Power Co	—	50 1/4 49 1/2	1,000	41 1/2 Mar 53 May	Hazel Bishop Inc	10c	5 1/2 4 1/2	28,800	4 1/2 Oct 10 Jan	
Dunlop Rubber Co Ltd	—	—	—	—	Hazeltine Corp	—	25 1/2 25 1/2	23,100	20 Oct 31 Jan	
American dep rcts ord reg	10s	—	—	2 1/2 Dec 4 1/2 Aug	Hebrew National Kasher Foods Inc	50c	3 1/2 3 1/2	1,100	3 1/2 Jun 4 Apr	
Duraloy (The) Co	1	3 1/4 3 1/4	500	3 1/4 Dec 6 1/4 Jan	Hecha Mining Co	25c	8 1/2 8 1/2	6,300	7 1/2 Jul 9 Jan	
Durham Hosiery class B common	—	—	—	—	Helena Rubinstein Inc	—	46 1/2 45 1/2	2,400	36 Oct 48 Dec	
Duro Test Corp	1	30 1/2 29 1/2	2,000	17 1/4 May 31 1/2 Dec	Heli-Coil Corp	—	32 1/2 31 1/2	9,700	28 1/2 Nov 58 Jul	
Duval Sulphur & Potash Co	—	27 25 1/4	3,600	23 1/2 Apr 33 1/2 Feb	Heller (W E) & Co 5 1/2% pfd	100	98 1/2 98 1/2	240	93 1/2 Jan 102 Sep	
Dynamics Corp of America	1	8 1/4 7 1/2	27,200	6 1/2 Oct 13 Feb	4% preferred	100	—	—	67 Feb 77 Sep	
E										
Eastern Freightways Inc	20c	3 1/4 3 1/4	2,300	3 1/4 Dec 7 1/2 Apr	Helmerich & Payne Inc	10c	6 1/2 6 1/2	7,100	4 1/2 May 7 Jan	
Eastern Malleable Iron	25	33 1/2 32 3/4	250	32 3/4 Dec 43 1/2 Feb	Hercules Gallon Products Inc	10c	3 1/2 3 1/2	2,300	3 1/2 Dec 5 1/2 Jan	
Eastern States Corp common	1	24 1/2 23 1/4	4,100	21 1/4 Oct 44 1/2 Jan	Herold Radio & Electronics	25c	1 1/2 1 1/2	4,300	1 Aug 7 1/2 Jan	
57 preferred series A	—	—	—	167 1/2 Sep 182 Jan	Higbie Manufacturing Co	1	11 1/2 11 1/2	500	11 1/2 Dec 17 1/2 Jan	
56 preferred series B	—	—	—	153 1/2 Oct 169 1/2 Jan	Highway Trailer Industries com	25c	2 1/2 2 1/2	24,600	2 1/2 Dec 6 Jan	
Edo Corporation	1	23 1/4 22	8,600	9 Apr 32 1/2 Aug	5% convertible preferred	10	—	—	5 1/2 Dec 12 Jan	
Elder Mines and Dev Ltd	1	1 1/4 1 1/4	7,600	1 1/4 Jun 1 1/4 Jan						

AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS		Friday	Week's		Sales	STOCKS		Friday	Week's		Sales	STOCKS		Friday	Week's		Sales
American Stock Exchange		Last	Range		for Week	American Stock Exchange		Last	Range		for Week	American Stock Exchange		Last	Range		for Week
Par		Sale Price	Low	High	Shares	Par		Sale Price	Low	High	Shares	Par		Sale Price	Low	High	Shares
J						J						J					
Jeannette Glass Co.	1	11 1/8	11 1/8	11 1/8	2,200	9 Feb	16 1/4 Jan										
Jetronic Industries Inc.	100	6 1/8	6 1/8	7 1/8	3,500	6 1/2 Nov	13 1/2 Jun										
Jupiter Oils Ltd.	150	1 1/8	1 1/8	1 1/8	25,800	1 1/2 May	2 1/2 Jun										
K						K						K					
Kaiser Industries Corp.	4	9 3/4	9	9 3/4	49,500	8 Dec	16 1/2 Jan										
Kaltman (D) & Company	50c	3 1/4	3 1/4	3 1/4	9,600	3 Nov	6 1/4 Jan										
Kansas Gas & Electric 4 1/2% pfd.	100					88 Jan	96 Oct										
Katz Drug Company	1	27	27	27 1/2	800	26 1/2 Jun	37 July										
Kawecki Chemical Co.	25c	60 1/2	58 1/2	60 1/2	3,000	39 1/2 Feb	78 July										
Kawneer Co (Del)	5	22	21 1/2	23 1/2	15,200	13 Apr	23 1/2 Sep										
Kay Jewelry Stores Inc.	1	13	12 1/2	13 1/4	900	12 1/2 Dec	19 1/2 Jan										
Kiade (Walter) & Co.	2.50	13 1/2	12 1/2	13 1/2	1,800	12 1/2 Dec	18 1/2 Sep										
Kilmebe Copper Colbalt Ltd.	1	2 1/2	2 1/2	2 1/2	5,500	1 1/2 Mar	3 1/2 Mar										
Kin-Ark Oil Company	10 1/2				5,600	1 1/2 Dec	2 1/2 Jan										
Kingsford Company	1.25	1 1/2	1 1/2	1 1/2	5,900	1 1/2 Oct	2 1/2 Jan										
Kingston Products	1	2 1/2	2 1/2	2 1/2	1,700	2 1/2 Oct	4 1/2 Mar										
Kirby Petroleum Co.	20c	1 1/4	1 1/4	1 1/4	3,700	1 1/4 July	3 1/2 Jan										
Kirkland Minerals Corp Ltd.	1	1 1/4	1 1/4	1 1/4	2,400	1 1/4 July	1 1/2 Jan										
Klein (S) Dept Stores Inc.	1	13 1/2	13	13 1/4	4,600	10 1/2 Oct	19 1/2 Jan										
Kleinert (IB) Rubber Co.	5					17 1/4 Feb	25 1/2 Sep										
Klion (H L) Inc new	25c	3 1/2	3 1/4	3 3/4	27,900	2 Nov	4 1/2 Dec										
Knots Hotels Corp.	5		23 1/4	23 1/4	100	20 1/2 July	24 1/2 Jan										
Kobacker Stores	7.50	18 1/2	18 1/2	18 1/2	5,700	13 1/2 Apr	19 Sep										
Kratter (The) Corp Class A	1	19 1/2	19 1/2	20 1/4	24,100	19 1/2 Mar	23 1/2 Apr										
\$1.20 convertible preferred	1	20	19	20 1/4	10,100	19 Dec	23 1/2 Mar										
Kropp (The) Forge Co.	33 1/2c	2 1/4	2 1/4	2 1/4	8,800	1 1/2 Sep	3 1/2 Jan										
L						L						L					
L'Aiglon Apparel Inc.	1	29 1/4	29 1/4	30	1,500	8 Jan	32 1/4 Oct										
La Consolidada S A	75 pesos	7 1/2	7 1/2	7 1/2	1,200	7 Sep	12 1/2 Jan										
Lafayette Radio Electronics Corp.	1	10 1/2	10 1/2	10 1/2	2,900	9 1/2 July	14 1/2 Jan										
Lake Shore Mines Ltd.	1	3 3/4	3 3/4	4	1,200	3 1/4 July	5 1/2 Oct										
Lakey Foundry Corp.	1		4 1/2	5	900	4 1/2 Sep	6 1/2 Oct										
Lamb Industries	3	6 1/2	5 1/2	6 1/2	3,200	4 1/2 Oct	9 1/2 May										
Lamson Corp of Delaware	5		16 1/2	16 1/2	100	15 1/2 Jan	19 Jan										
Lamson & Sessions Co	10	14	13 1/2	14 1/2	1,700	13 1/2 Dec	26 1/2 Jan										
Lamson Industries Inc.	5		6	6 1/2	400	5 Jun	7 1/2 Oct										
Larchfield Corp.	1	5 1/2	5 1/2	5 1/2	6,100	5 1/2 Dec	8 1/2 Jan										
La Salle Extension University	5	9 1/2	9 1/2	9 1/2	200	9 1/2 Sep	11 1/2 Apr										
Leesona Corp	5	41 1/2	39 1/2	42 1/2	12,800	33 Nov	63 1/2 Jan										
Lefcourt Realty Corp.	25c	2 1/4	2 1/4	2 1/4	40,500	2 Nov	7 1/2 Jan										
Leonard Refineries Inc.	3	10 1/2	10 1/2	11 1/4	1,700	9 1/2 May	13 1/2 Aug										
Le Tourneau (R G) Inc	1					22 May	32 1/2 Jan										
Liberty Fabrics of N Y com	1		4 1/2	5	400	4 1/2 Dec	7 1/2 Jan										
5% preferred	10	7 1/2	7 1/2	7 1/2	100	6 1/2 Jan	7 1/2 Feb										
Lithium Corp of America Inc.	1	7 1/2	7 1/2	8 1/4	10,700	6 1/2 Nov	13 1/2 Jan										
Locke Steel Chain	5		19 1/4	19 1/4	150	15 1/2 Nov	24 1/2 Jan										
Lockwood Kessler & Bartlett	25c		3 1/2	4 1/2	600	3 1/2 Nov	7 1/2 Apr										
Class A	1																
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/2	5,800	1 1/2 Oct	2 1/2 Jan										
Longines-Wittnauer Watch Co.	1		10 1/2	11 1/4	300	10 1/2 Dec	15 1/2 Jan										
Loral Electronics Corp new com	25c	35 1/2	33 1/2	36 1/2	51,300	23 1/2 Oct	36 1/2 Dec										
Louisiana Gas Service	10	18	18	18 1/2	5,400	15 1/2 Sep	18 1/2 Dec										
Louisiana Land & Exploration	30c	61 1/2	59 1/2	62	19,600	42 1/2 July	62 Dec										
Lucky Friday Silver Lead Mines	10c		15 1/2	15 1/2	200	15 1/2 Sep	15 1/2 Dec										
Lukenheimer (The) Co.	2.50		27	27	100	25 Oct	30 Apr										
Lynch Corp	2	8	8	8 1/2	2,800	7 1/2 Dec	15 Aug										
M						M						M					
MacFadden Publications Inc.	1	9 1/4	9	9 3/4	3,000	8 1/2 Oct	12 1/2 Jan										
Mack Trucks Inc warrants	16 1/4	15 1/4	15 1/4	17 1/4	6,600	13 1/2 Dec	36 1/2 Jan										
Mackie (G B) Corp class A	1	19 1/2	18 1/2	20	1,000	16 Oct	27 1/2 July										
Mackey Airlines Inc.	33 1/2c	1 1/2	1 1/2	1 1/2	5,100	1 1/2 Dec	2 1/2 Sep										
Magellan Petroleum Corp vic	10		3 1/2	4	16,500	3 1/2 Oct	1 1/2 Feb										
Mages Sporting Goods	100	1 1/2	1 1/2	1 1/2	13,300	1 1/2 May	1 1/2 Sep										
Magna Oil Corporation	50c	4 1/2	4 1/2	5 1/4	1,600	4 1/2 Oct	11 1/2 May										
Maine Public Service Co.	7	22 1/4	21 3/4	22 1/4	1,400	20 Jan	23 1/2 Sep										
Majestic Specialties Inc.	27 1/4	23 1/4	23 1/4	27 1/4	16,200	21 1/4 Sep	27 1/2 July										
Mangel Stores	1	31	31	33	2,500	26 1/2 Mar	36 1/2 Sep										
Mansfield Tire & Rubber	2.50	7 1/4	7 1/4	7 1/4	14,000	7 Dec											

AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Fep Boys (The).....	1	7 1/2	7 1/4	7 1/2	1,000	7 1/4 Dec	13 Feb
Fepperell Manufacturing Co (Mass).....	20	25 1/2	24 1/4	25 1/2	400	60 Oct	68 Aug
Perfect Circle Corp.....	250	48 1/2	46	50 1/2	1,500	21 Oct	40 1/4 Jan
Perfect Photo Inc.....	20c	1 1/4	1 1/4	1 1/4	15,000	33 1/2 Jan	66 1/2 Jan
Peruvian Oils & Minerals.....	1	36 1/2	34 1/2	38 1/2	25,600	31 1/2 Mar	47 1/2 Sep
Phillips Electronics & Pharmaceutical Industries.....	5	36 1/2	34 1/2	38 1/2	5,700	31 1/2 Mar	47 1/2 Sep
Philippine Long Dist Tel Co.....	10 pesos	5	4 1/4	5 1/4	1,200	5 May	6 1/2 Feb
Phillips Screw Co.....	10c	7 1/2	7 1/2	7 1/2	2,500	3 1/2 Nov	6 1/2 Jan
Phoenix Steel Corp (Del).....	4	7 1/2	7 1/2	7 1/2	6,100	7 Dec	16 Jan
Plasceki Aircraft Corp.....	1	8 1/2	8 1/2	9	900	7 1/2 May	11 1/2 Aug
Pierce Industries Inc.....	1	8 1/2	8 1/2	9 1/2	2,900	8 1/2 Oct	16 1/2 Feb
Pittsburgh & Lake Erie.....	50	98 1/2	97 1/2	98 1/2	700	89 1/4 Jan	103 1/2 Aug
Pittsburgh Railways Co.....	10	12 1/2	11	12 1/2	5,700	10 Sep	13 1/2 Mar
Plastic Materials & Polymers Inc.....	10c	7	7	7 1/2	400	6 May	9 1/4 Jun
Pneumatic Scale.....	10	38	38	39	600	35 Oct	59 1/2 Jan
Polarad Electronics Corp.....	50c	22 1/2	21 1/2	23 1/4	15,700	17 Oct	36 1/2 Jun
Poloron Products class A.....	1	2 1/2	2 1/2	2 1/2	1,800	2 1/2 Nov	3 1/2 Jan
Polycast (The) Corp.....	250	13 1/2	13	14 1/2	8,100	9 1/2 Nov	21 1/2 Sep
Polymer Corp class A.....	1	16 1/2	16 1/2	16 1/2	300	15 1/2 Oct	24 Jan
Powdrell & Alexander Inc (Del).....	250	10 1/2	10 1/2	11	1,800	9 1/2 Sep	11 Jan
Power Corp of Canada.....	1	47	46	47	925	44 Jun	58 1/2 Jan
Prairie Oil Royalties Ltd.....	1	1 1/2	1 1/2	1 1/2	2,100	1 1/2 July	3 1/2 Feb
Pratt & Lambert Co.....	1	61	61	61 1/2	100	59 1/2 May	66 Feb
Prentice-Hall Inc.....	66 1/2	43	39 1/4	43 1/2	4,400	27 1/2 May	43 1/2 Dec
Preston Mines Ltd.....	1	4 1/2	4 1/2	4 1/2	6,800	3 1/2 Feb	5 1/2 Jan
Proctor-Silex Corp.....	1	5 1/2	5 1/2	5 1/2	3,900	5 1/2 Dec	9 1/2 Jun
Progress Mfg Co Inc common.....	1	12 1/2	12 1/2	13 1/2	1,500	11 1/2 Oct	20 1/2 Jan
\$1.25 convertible preferred.....	20	18 1/2	18 1/2	18 1/2	200	18 1/2 Oct	20 1/2 Aug
Prophet (The) Company.....	1	21	21	22 1/2	2,000	18 Apr	33 1/2 Jun
Providence Gas.....	1	10 1/2	10 1/2	10 1/2	400	9 1/2 Jan	11 1/2 Jun
Public Service of Colorado.....	100	83 1/2	83	85	325	81 1/2 Jan	88 Sep
4 1/4% preferred.....	20c	48	48	48	300	35 Jan	58 1/2 Sep
Puerto Rico Telephone Co.....	20c	21 1/2	21 1/2	22 1/4	800	20 1/2 Sep	29 1/4 Jan
Fuget Sound Pulp & Timber.....	3	12 1/2	12 1/2	12 1/2	2,200	11 1/2 Nov	23 1/2 Jan
Fyle-National Co.....	5	12 1/2	12 1/2	12 1/2	2,200	11 1/2 Nov	23 1/2 Jan

Q

Quebec Lithium Corp.....	1	2 1/2	1 1/2	2 1/2	3,300	1 1/2 Dec	3 1/2 Jan
Quebec Power Co.....	1	2 1/2	1 1/2	2 1/2	3,300	1 1/2 Dec	3 1/2 Jan

R

Ramo Inc.....	1	27 1/2	27 1/2	27 1/2	25	27 1/2 Nov	36 1/2 July
Rapid-American Corp.....	1	23	22 1/2	23 1/2	3,300	22 July	29 1/2 Aug
Rath Packing Co.....	10	16 1/2	16 1/2	16 1/2	3,700	15 Nov	27 Jan
Rayette Co Inc.....	40c	7 1/2	7 1/2	7 1/2	1,800	6 Nov	10 Aug
Real Estate Investment Trust of America.....	1	18 1/2	18 1/2	18 1/2	1,400	11 1/2 Jan	19 1/2 Sep
Realty Equities Corp of N Y.....	1	4 1/2	4 1/2	4 1/2	3,700	3 1/2 Dec	5 1/2 Oct
Reda Pump Co.....	1	19 1/2	19 1/2	19 1/2	200	19 1/2 Oct	21 1/2 Jan
Reeves Broadcasting & Dev.....	1	3 1/2	3 1/2	3 1/2	2,100	3 1/2 Sep	5 Sep

Reeves Soundcraft Corp.....	5c	7 1/2	5 1/2	7 1/2	65,600	5 1/2 Dec	11 1/2 Jan
Reinsurance Investment Corp.....	1	2 1/2	2 1/2	2 1/2	6,900	2 Oct	5 1/2 Jan
Reis (Robert) & Co.....	1	5 1/2	5 1/2	5 1/2	5,100	5 May	2 Mar
Reliance Insurance Co.....	10	56 1/2	54	56 1/2	1,400	45 1/2 Feb	58 1/2 Sep
Remington Arms Co Inc.....	1	12 1/2	12	12 1/2	2,800	9 1/2 July	14 Oct
Republic Follies Inc.....	1	14 1/2	13 1/2	14 1/2	800	12 Nov	26 Jan
Republic Industrial Corp.....	1	4 1/2	4 1/2	4 1/2	9,700	4 Dec	8 1/2 Jan
Republic Transcon Indus Inc.....	1	4 1/2	4 1/2	4 1/2	2,400	3 1/2 Jun	6 1/2 Apr

Resistoflex Corp.....	1	15 1/2	15	16	8,000	13 Oct	28 1/2 Jan
Rico Argentine Mining Co.....	50c	2 1/2	2 1/2	2 1/2	800	1 1/2 Aug	2 1/2 Jan
Ridgeway Corp.....	1	8	8	8 1/2	1,100	7 1/2 Jun	9 1/2 Jan
Rio Algom Mines Ltd common.....	1	7 1/2	7 1/2	7 1/2	6,800	6 1/2 July	8 1/2 Sep
Warrants series A.....	1	10	10	10	10,700	10 July	11 1/2 July
Rio Grande Valley Gas Co.....	1	3 1/2	3 1/2	3 1/2	1,200	3 1/2 Dec	4 1/2 Jan
Vic extended to Jan 3 1965.....	1	15 1/2	15 1/2	15 1/2	2,000	13 1/2 Nov	26 Jan
Robinson Technical Products Inc.....	20c	15 1/2	15 1/2	15 1/2	2,000	13 1/2 Nov	26 Jan

Rochester Gas & Elec 4% pfd F.....	100	77 1/2	77 1/2	78 1/2	330	73 1/2 Jan	82 1/2 Aug
Rogers Corp.....	32	29 1/2	29 1/2	32 1/2	7,700	18 1/2 Oct	41 1/2 Aug
Rolla Royce Ltd.....	1	5 1/2	5 1/2	5 1/2	500	5 1/2 May	7 Jan
Amer dep rcts ord regis.....	1	5 1/2	5 1/2	5 1/2	500	3 1/2 Apr	8 1/2 July
Roosevelt Field Inc.....	150	3 1/2	3 1/2	4	8,600	3 1/2 Oct	5 1/2 Feb
Rosevelt Raceway Inc.....	30c	8 1/2	8 1/2	8 1/2	1,500	7 1/2 Dec	18 1/2 Jan
Roxbury Carpet Company.....	1	8 1/2	8 1/2	8 1/2	1,500	7 1/2 Dec	18 1/2 Jan

Royal American Corp.....	50c	2	1 1/2	2	1,500	1 1/2 Nov	4 1/2 Jan
Royalite Oil Co Ltd.....	1	5 1/2	5 1/2	5 1/2	10,800	5 1/2 Dec	10 Mar
Russells Fifth Avenue Inc.....	50c	1 1/2	1 1/2	1 1/2	1,600	1 1/2 Oct	3 1/2 Jan
Russell (The F C) Company.....	1	2 1/2	2 1/2	2 1/2	12,200	2 Dec	3 1/2 Jan
Ryan Consolidated Petroleum.....	1	2 1/2	2 1/2	2 1/2	700	2 1/2 Nov	4 Jan
Ryerson & Haynes.....	1	2	2	2	2,200	1 1/2 Dec	4 1/2 Jan

S

St. Lawrence Corp Ltd.....	1	18	17 1/2	18	1,900	15 1/2 Mar	19 Jan
Salem-Brosius Inc.....	250	6 1/2	6	6 1/2	4,600	5 1/2 Oct	16 Jan
San Carlos Milling Co Ltd.....	16 pesos	9 1/2	9 1/2	9 1/2	4,400	6 1/2 May	14 1/2 July
San Diego Gas & Electric Co.....	20	19 1/2	19 1/2	19 1/2	200	18 1/2 Jan	21 1/2 Sep
5% series preferred.....	20	18	18	18	200	17 1/2 Feb	18 1/2 Oct
4 1/2% series preferred.....	20	18	18	18	200	16 1/2 Jan	18 1/2 Sep
4.40% series preferred.....	20	18	18	18	200	20 1/2 Jan	23 1/2 July
5.60% series preferred.....	20	18	18	18	200	20 1/2 Jan	23 1/2 July

Sapphire Petroleum Ltd.....	1	1 1/2	1 1/2	1 1/2	59,600	1 1/2 Aug	1 1/2 Feb
Sarcee Petroleum Ltd.....	50c	1 1/2	1 1/2	1 1/2	4,200	1 1/2 Jan	1 1/2 Jan
Savoy Industries (Del).....	25c	8 1/2	8 1/2	8 1/2	1,400	8 Oct	12 1/2 Jan
Saxon Paper Corp.....	25c	7 1/2	7 1/2	7 1/2	1,100	6 1/2 Jan	8 1/2 Jan
Sayre & Fisher Co.....	1	4 1/2	4 1/2	4 1/2	6,600	4 Oct	6 1/2 Mar
Scoury-Rainbow Oil Co Ltd.....	350	5 1/2	4 1/2	5 1/2	31,800	4 1/2 July	8 1/2 Jan
Seaboard Allied Milling Corp.....	1	3 1/2	3 1/2	3 1/2	800	4 1/2 Jun	7 1/2 Oct
Seaboard Plywood & Lumber.....	1	3 1/2	3 1/2	3 1/2	1,100	2 1/2 Nov	5 1/2 Oct
Seaboard Western Airlines.....	3	2 1/2	2 1/2	2 1/2	18,200	2 1/2 Nov	5 1/2 Oct

Seaport Metals Inc.....	10c	2 1/2	2 1/2	2 1/2	2,000	2 Dec	4 1/2 Jan
Securities Corp General.....	1	2 1/2	2 1/2	2 1/2	300	2 1/2 Oct	5 1/2 Feb
Security Freshhold Petroleum.....	1	3 1/2	3 1/2	3 1/2	3,800	3 Dec	4 1/2 Mar
Seeburg (The) Corp.....	1	20 1/2	20 1/2	22	24,800	18 1/2 Apr	28 1/2 July
Seeman Bros Inc.....	3	22 1/2	21 1/2	22 1/2	6,800	14 1/2 Apr	23 Jan
Serrick Corp class B.....	1	9 1/2	9 1/2	9 1/2	200	9 1/2 Dec	14 1/2 July

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Serve Corp of America.....	1	11 1/2	10 1/2	11 1/2	10,300	9 1/2 Oct	24 1/2 Jan
Servomechanisms Inc.....	20c	7 1/2	7 1/2	8 1/2	3,300	7 1/2 Dec	16 Jun
Seton Leather Co.....	1	40	40	40	100	35 Jan	40 Sep
Shattuck Dena Mining.....	5	6 1/2	6 1/2	6 1/2	2,200	6 1/2 Nov	10 1/2 Mar
Shawinigan Water & Power.....	1	27 1/2	26 1/2	27 1/2	2,100	24 1/2 Oct	31 1/2 Jan
Sherwin-Williams Co common.....	12.50	127	122 1/2	127	2,400	90 Mar	127 Dec
4% preferred.....	100	96	96	96	100	89 July	96 Nov
Sherwin-Williams of Canada.....	1	32 1/2	32 1/2	32 1/2	100	31 1/2 Nov	46 1/2 Jan
Shoe Co of America.....	3	17 1/2	17 1/2	18	900	17 1/2 Oct	19 1/2 Sep
Siboney-Caribbean Petroleum Co.....	10c	16	16	16	16,100	1 1/2 Jan	1 1/2 Apr
Signal Oil & Gas Co class A.....	2	19 1/2	19 1/2	20 1/2	21,000	17 1/2 July	29 1/2 Jan
Class B.....	2	21	21	21	24	19 1/2 Aug	31 Jan
Silver Creek Precision Corp.....	10c	1	1	1 1/2	32,400	1 May	2 1/2 Jan
Silver-Miller Mines Ltd.....	1	1 1/2	1 1/2	1 1/2	10,600	1 1/2 May	2 1/2 Jan
Silvray Lighting Inc.....	25c	3 1/2	3 1/2	3 1/2	1,000	3 1/2 Nov	5 1/2 Jan
Simca American Shares.....	5,000 fr	5	4 1/2	5 1/2	2,000	4 1/2 Dec	8 1/2 Jan
Simmons Boardman Publishing.....	1	39	39	39	50	36 Jan	39 Apr
\$3 conv preferred.....	1	28	28 1/2	28 1/2	500	26 1/2 Nov	35 1/2 Jan
Simpson's Ltd.....	1	37 1/2	36 1/2	37 1/2	2,000	35 1/2 July	113 1/2 Jan
Sinclair-Venezuelan Oil Co.....	1	37 1/2	36 1/2	37 1/2	2,000	35 1/2 July	113 1/2 Jan
Singer Manufacturing Co Ltd.....	1	6 1/2	5 1/2	6 1/2	5,400	4 1/2 Jan	6 1/2 Dec
Amer dep rcts ord registered.....	21	5 1/2	5 1/2	5 1/2	21,900	4 Jun	6 1/2 Jun
Slick Airways Inc.....	1	9 1/2	9 1/2	9 1/2	5,900	45 1/2 Feb	45 1/2 Feb
Smith (Howard) Paper Mills.....	1	9 1/2	9 1/2	9 1/2	1,000	8 1/2 Oct	15 1/2 Jan
Sonotone Corp.....	1	26 1/2	24 1/2	27	1,400	17 1/2 May	30 1/2 Aug
Soss Manufacturing.....	1	30 1/2	30	30 1/2	2,800	28 1/2 Jun	31 1/2 Aug
South Coast Corp.....	1	26 1/2	24 1/2	27	1,400	17 1/2 May	30 1/2 Aug
South Penn Oil Co.....	12.50	30 1/2	30	30 1/2	2,800	28 1/2 Jun	31 1/2 Aug

Southern California Edison.....	25	61 1/2	61 1/2	62	160	52 1/2 Feb	63 Aug
5% original preferred.....	25	24 1/2	24 1/2	24 1/2	400	22 1/2 May	25 1/2 Sep
4.88% cumulative preferred.....	25	23 1/2	23 1/2	23 1/2	200	22 1/2 Jan	25 1/2 Sep
4.78% cumulative preferred.....	25	23 1/2	23 1/2	23 1/2	200	22 1/2 Jan	25 1/2 Sep
4.56% cumulative preferred.....	25	23 1/2	23 1/2	23 1/2	200	22 1/2 Jan	25 1/2 Sep
4.48% convertible preferred.....	25	21 1/2	21 1/2	21 1/2	900	20 1/2 Jan	22 1/2 Aug
4.32% convertible preferred.....	25	21 1/2	21 1/2	21 1/2	900	20 1/2 Jan	22 1/2 Aug
4.24% convertible preferred.....	25	21 1/2	21 1/2	21 1/2	900	20 1/2 Jan	22 1/2 Aug
4.08% cumulative preferred.....	25	21 1/2	21 1/2	21 1/2	900	20 1/2 Jan	22 1/2 Aug

Standard Dredging Corp common	1	9%	9%	9%	1,800	8½	Oct	14	Jan
\$1.60 convertible preferred	20	--	23½	23½	100	33	Sep	28	Feb
Standard Forgings Corp	1	--	12½	13	1,800	11½	Oct	18	Jan
Standard Metals Co	1c	--	¾	1	25,700	¾	Nov	2½	Feb
Standard Oil (Kentucky)	10	65½	65½	68	1,600	59	July	74½	Nov
Standard Products Co	1	10½	10½	10½	400	9½	Nov	17½	Jan
Standard Shares Inc	1	--	23¾	24½	700	21	Feb	24	Jan
Standard-Thomson Corp	1	4	3¾	4½	2,900	2½	Feb	6	Jun
Standard Tube class B	1	6½	6½	6½	600	6	Oct	12½	Jan

AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS				BONDS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked Low High
U				Bonds Sold			
Unexcelled Chemical Corp.	17	16 1/2 18	4,300	14 1/2 Oct 28 1/2 May	100 1/4	100 1/4 100 1/4	24
Union Gas Co of Canada	10 1/2	10 1/2 10 1/2	1,000	12 1/2 Apr 17 1/2 Jan	148	148 50	44
Union Investment Co.	10 1/2	10 1/2 10 1/2	100	9 1/2 May 13 1/2 Jan	88 1/4	88 1/4 89 1/4	45
Union Stock Yards of Omaha	20	19 1/2 20	4,600	26 1/2 Nov 28 1/2 Jan	1120	1120 88 1/2	5
United Aircraft Products	500	3 1/4 3 1/4	15,500	3 1/4 Oct 5 1/2 May	88 1/2	88 1/2 88 1/2	5
United Asbestos Corp.	1	3 1/4 3 1/4	14,600	3 1/4 July 1 1/2 Apr	100 1/4	100 1/4 100 1/4	24
United Canco Oil & Gas Ltd etc.	1	42 1/2 42 1/2	300	40 1/2 Oct 55 1/2 Jan	89 1/2	89 1/2 90	5
United Elastic Corp.	2.60	5 1/2 5 1/2	10,500	4 1/2 July 7 1/2 Jan	100 1/2	100 1/2 103	32
United Improvement & Investing	1	1 1/2 1 1/2	4,800	1 1/2 Nov 3 1/2 Jan	37	37 38	15
United Industrial "warrants"	1	1 1/2 1 1/2	100	4 1/2 Nov 8 1/2 Jun	19	19 20	7
United Milk Products	1	1 1/2 1 1/2	100	4 1/2 Nov 8 1/2 Jun	198	198 20	7
United Molasses Co Ltd	100	169 1/2 170 1/2	30	167 1/2 Jun 181 1/4 Apr	104	104 106	19
American dep rcts ord regls	100	169 1/2 170 1/2	30	167 1/2 Jun 181 1/4 Apr	17 1/2	17 1/2 9	21
United N J RR & Canal	100	169 1/2 170 1/2	30	167 1/2 Jun 181 1/4 Apr	123	121 125	20
United Pacific Aluminum	1	7 1/2 7 1/2	8,000	6 1/2 Dec 19 1/2 Jan	65 1/2	65 1/2 66 1/4	15
U S Air Conditioning Corp.	500	3 1/2 3 1/2	3,700	3 1/2 Nov 5 1/2 Jan	100 1/4	100 1/4 102	16
U S Ceramic Tile Co.	1	5 1/2 5 1/2	1,600	5 1/2 Dec 11 1/2 Jan	100 1/4	100 1/4 102	16
U S Foli Co class B	1	35 1/4 35 1/4	46,000	27 1/2 Sep 46 1/2 Jan	100 1/4	100 1/4 102	16
U S Rubber Reclaiming Co.	1	8 1/2 8 1/2	1,100	8 1/2 May 11 1/2 Jan	100 1/4	100 1/4 102	16
Universal American Corp.	250	4 1/2 4 1/2	20,000	3 1/2 Apr 6 1/2 Aug	100 1/4	100 1/4 102	16
Universal Consolidated Oil	10	31 1/4 31 1/4	900	30 1/2 May 41 1/2 Jan	100 1/4	100 1/4 102	16
Universal Container Corp cl A com	100	6 1/2 6 1/2	1,600	6 1/2 Nov 11 1/2 Jan	100 1/4	100 1/4 102	16
Universal Controls Inc.	250	14 1/2 14 1/2	65,000	12 1/2 Apr 19 1/2 Jan	100 1/4	100 1/4 102	16
Universal Insurance	17.78	25 1/2 25 1/2	150	22 1/2 July 25 1/2 Dec	100 1/4	100 1/4 102	16
Universal Marion Corp.	1	14 1/2 14 1/2	7,500	13 1/2 Dec 18 1/2 Feb	100 1/4	100 1/4 102	16
Utah-Idaho Sugar	5	7 1/2 7 1/2	2,800	6 1/2 May 9 1/2 July	100 1/4	100 1/4 102	16
V				Bonds Sold			
Valspar Corp.	1	8 1/2 8 1/2	1,500	8 1/2 Mar 12 1/2 Jun	101	100 1/4 101	158
Vanderbilt Tire & Rubber	1	5 1/2 5 1/2	115	5 1/2 Dec 7 1/2 Jan	95	92 97	89
Van Norman Industries warrants	1	5 1/2 5 1/2	1,600	4 1/2 Feb 6 1/2 Sep	92 1/2	92 1/2 94	23
Venture Capital Corp of America	1	6 1/2 6 1/2	2,600	5 1/2 Oct 7 1/2 Oct	92 1/2	92 1/2 94	23
Vietoreen (The) Instrument Co.	1	13 1/2 13 1/2	14,200	9 1/2 Mar 17 1/2 Aug	92 1/2	92 1/2 94	23
Viewlex Inc class A	250	15 1/4 15 1/4	23,800	12 1/2 Oct 19 1/2 July	92 1/2	92 1/2 94	23
Vinco Corporation	1	7 1/2 7 1/2	12,100	5 1/2 Jan 12 1/2 Jan	92 1/2	92 1/2 94	23
Virginia Iron Coal & Coke Co.	2	6 1/2 6 1/2	30,500	4 1/2 May 6 1/2 Feb	92 1/2	92 1/2 94	23
Vita Food Products	250	17 1/2 17 1/2	1,600	11 1/2 July 17 1/2 Dec	92 1/2	92 1/2 94	23
Vogt Manufacturing	1	12 1/2 12 1/2	300	9 1/2 May 12 1/2 Aug	92 1/2	92 1/2 94	23
Vornado Inc.	100	12 1/2 12 1/2	9,800	8 1/2 Oct 14 1/2 Jan	92 1/2	92 1/2 94	23
W				Bonds Sold			
Waco Aircraft Co.	1	3 1/2 3 1/2	300	3 1/2 Dec 5 1/2 Jan	92 1/2	92 1/2 94	23
Wagner Baking voting trust cts	100	3 1/2 3 1/2	1,100	3 1/2 Mar 4 1/2 Dec	92 1/2	92 1/2 94	23
Wait & Bond Inc common	1	1 1/2 1 1/2	1,400	1 1/2 Dec 4 1/2 Jan	92 1/2	92 1/2 94	23
Wait & Bond Inc preferred	30	27 1/2 28	150	19 1/2 July 28 1/2 Jan	92 1/2	92 1/2 94	23
Walham Precision Instrument Co.	1	1 1/2 1 1/2	13,500	1 1/2 Dec 3 1/2 Mar	92 1/2	92 1/2 94	23
Webb & Knapp Inc common	100	1 1/2 1 1/2	26,600	1 1/2 Jan 1 1/2 Jan	92 1/2	92 1/2 94	23
Webb & Knapp Inc preferred	1	75 75	470	61 1/2 July 93 1/2 Jan	92 1/2	92 1/2 94	23
Webster Investors Inc (Del)	1	3 1/2 3 1/2	400	29 1/2 Feb 34 1/2 Oct	92 1/2	92 1/2 94	23
Weiman & Company Inc.	1	3 1/2 3 1/2	400	3 1/2 Apr 5 1/2 Aug	92 1/2	92 1/2 94	23
Westworth Manufacturing	125	1 1/2 1 1/2	400	1 1/2 Oct 3 1/2 Jan	92 1/2	92 1/2 94	23
West Canadian Oil & Gas Ltd.	1 1/4	1 1/2 1 1/2	2,300	1 1/2 Oct 1 1/2 Jan	92 1/2	92 1/2 94	23
West Chemical Products Inc.	500	17 1/2 17 1/2	300	17 1/2 Oct 23 1/2 Feb	92 1/2	92 1/2 94	23
West Texas Utilities 4.40% pfd.	100	17 1/2 17 1/2	300	17 1/2 Oct 23 1/2 Feb	92 1/2	92 1/2 94	23
Western Development Co.	1	4 1/2 4 1/2	7,000	3 1/2 Jan 5 1/2 Apr	92 1/2	92 1/2 94	23
Western Gold & Uranium Inc.	100	4 1/2 4 1/2	4,400	3 1/2 Nov 4 1/2 Dec	92 1/2	92 1/2 94	23
Western Leasholds Ltd.	1	3 1/2 3 1/2	600	3 1/2 Aug 4 1/2 Apr	92 1/2	92 1/2 94	23
Western Nuclear Inc.	50	3 1/2 3 1/2	2,000	2 1/2 Dec 3 1/2 Sep	92 1/2	92 1/2 94	23
Z				Bonds Sold			
Western Stockholders Invest Ltd—	1	1/4 1/4	3,800	1/4 Mar 1/4 Jan	92 1/2	92 1/2 94	23
American dep rcts ord shares	1 1/4	29 1/4 30	1,000	29 1/4 Oct 32 1/4 May	92 1/2	92 1/2 94	23
Western Tablet & Stationery	20	20 20	1,350	19 1/2 Dec 37 1/2 Jan	92 1/2	92 1/2 94	23
Westmoreland Coal	10	26 1/2 26 1/2	30,610	26 1/2 Feb 50 1/2 Jun	92 1/2	92 1/2 94	23
Weyenberg Shoe Manufacturing	1	25 1/4 25 1/4	4,000	18 1/2 Mar 28 1/2 July	92 1/2	92 1/2 94	23
White Eagle International Inc.	100	3 1/2 3 1/2	6,900	3 1/2 Jun 3 1/2 Aug	92 1/2	92 1/2 94	23
White Stag Mfg Co.	1	28 1/2 28 1/2	3,500	14 1/2 May 21 1/2 Nov	92 1/2	92 1/2 94	23
Wichita River Oil Corp.	1	13 1/2 13 1/2	600	12 1/2 Jan 15 1/2 Jan	92 1/2	92 1/2 94	23
Wicks (The) Corp.	5	8 1/2 8 1/2	7,800	8 1/2 Dec 11 1/2 Jan	92 1/2	92 1/2 94	23
Wieboldt Stores Inc.	1	3 1/2 3 1/2	800	2 1/2 Feb 3 1/2 Jan	92 1/2	92 1/2 94	23
Williams Brothers Co.	1	18 1/2 18 1/2	4,900	18 1/2 May 20 1/2 Feb	92 1/2	92 1/2 94	23
Williams-McWilliams Industries	10	90 90	50	87 1/2 Jan 98 1/2 July	92 1/2	92 1/2 94	23
Williams (R C) & Co.	1	7 1/2 7 1/2	2,700	23 1/2 Oct 29 1/2 Apr	92 1/2	92 1/2 94	23
Wilson Brothers common	1	17 1/2 17 1/2	400	17 1/2 Dec 30 1/2 Jan	92 1/2	92 1/2 94	23
5% preferred	23	7 1/2 7 1/2	1,000	7 1/2 Dec 11 1/2 Aug	92 1/2	92 1/2 94	23
Wisconsin Pwr & Light 4 1/2% pfd.	100	1 1/2 1 1/2	9,900	1 1/2 May 1 1/2 Jan	92 1/2	92 1/2 94	23
Wood (John) Industries Ltd.	1	1 1/2 1 1/2	1,000	7 1/2 Dec 11 1/2 Aug	92 1/2	92 1/2 94	23
Wood Newspaper Machine	1	1 1/2 1 1/2	1,000	7 1/2 Dec 11 1/2 Aug	92 1/2	92 1/2 94	23
Woodall Industries Inc.	2	1 1/2 1 1/2	1,000	7 1/2 Dec 11 1/2 Aug	92 1/2	92 1/2 94	23
Woodworth (F W) Ltd—	1	1 1/2 1 1/2	1,000	7 1/2 Dec 11 1/2 Aug	92 1/2	92 1/2 94	23
American dep rcts ord regular	50	1 1/2 1 1/2	1,000	7 1/2 Dec 11 1/2 Aug	92 1/2	92 1/2 94	23
6% preference	1	1 1/2 1 1/2	1,000	7 1/2 Dec 11 1/2 Aug	92 1/2	92 1/2 94	23
Wright Hargreaves Ltd.	400	1 1/2 1 1/2	9,900	1 1/2 May 1 1/2 Jan	92 1/2	92 1/2 94	23

Foreign Governments and Municipalities

Baden (Germany) 7s 1951	Jan-Jul	1115	1115	15	14 1/2
Danzig Port & Waterways 6 1/2s 1952	Jan-Jul	113 1/4	113 1/4	15	14 1/2
German Savings Banks and Clearing Assn—					
Debt Adjustment debentures—					
5 1/4s series A 1967	Jan-Jul	89	89	3	89 1/2
4 1/2s series B 1967	Jan-Jul	185	185	83	92
Hanover (Prov) 6 1/2s 1949	Feb-Aug	1120	1120	—	—
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	154	69	65	67
Mortgage Bank of Bogota—					
4 7/8s (Issue of May 1927) 1947	May-Nov	180	180	90	90
4 7/8s (Issue of Oct 1927) 1947	Apr-Oct	180	180	90	90
Mortgage Bank of Denmark 5s 1972	June-Dec	99	99	2	98 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	166	166	63 1/2	67
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997	Jan-Jul	45	44 1/4 45 1/4	54	44 1/4 50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-Jul	46	46	1	40 1/2

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.

† Friday's bid and ask prices; no sales being transacted during the current week.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OUT-OF-TOWN MARKETS (Range for Week Ended December 16)

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
American Agricultural Chemical.....	Par			
American Motors Corp.....	1.66 3/4			21 1/4 July 30 3/4 Jan
American Tel & Tel.....	33 3/4			18 1/2 Dec 29 1/2 Apr
Anaconda Company.....	50			79 1/2 Jan 97 1/2 Aug
Boston & Albany RR.....	100			41 1/2 Dec 68 1/4 Jan
Boston Edison Co.....	25			122 Jan 140 Nov
Calumet & Hecla Inc.....	10			59 1/2 Feb 68 1/2 Sep
Cities Service Co.....	10			13 1/2 Dec 26 1/2 Jan
Copper Range Co.....	5			39 1/4 Jun 48 3/4 Jan
Eastern Gas & Fuel Assoc common.....	10			12 1/2 Dec 23 1/2 Jan
Eastern Mass Street Railway Co com 100	100			24 1/2 Mar 30 3/4 Aug
6% cum 1st preferred "A".....	100			1/2 Jan 1 Jan
6% cum preferred class B.....	100			31 1/4 Mar 40 1/4 Aug
5% cum adjustment.....	100			17 1/2 Feb 30 Nov
First National Stores Inc.....	5			5 1/2 Feb 10 1/2 Dec
Ford Motor Co.....	5			48 1/2 Oct 61 1/4 July
General Capital Corp.....	1			61 Sep 93 1/2 Jan
General Electric Co.....	5			16.84 Dec 16.84 Dec
Gilchrist Co.....	1			70 1/2 Sep 100 1/4 Jan
Gillette Co.....	1			10 1/2 Nov 11 1/2 Aug
Island Creek Coal Co common.....	50c			59 1/2 Jan 91 1/2 Nov
Kennecott Copper Corp.....	5			20 1/2 Nov 36 1/2 Jan
Lone Star Cement Corp.....	4			71 1/2 Oct 100 Jun
Narragansett Racing Association.....	1			19 1/2 Dec 30 Jan
New England Electric System.....	20			11 Feb 13 Apr
New England Tel & Tel Co.....	100			19 1/4 Jan 22 1/2 Aug
Northern Railroad.....	100			34 Jun 39 1/2 Sep
Olin Mathieson Chemical.....	5			72 1/2 Nov 90 Jan
Pennsylvania RR.....	10			38 1/2 Nov 53 1/2 Jan
Rehall Drug & Chemical Co.....	2.50			10 1/2 Oct 17 Jan
Shawmut Association.....	1			38 1/2 Mar 55 1/2 Jun
Stone & Webster Inc.....	1			27 Mar 32 1/2 Jan
Stop & Shop Inc.....	1			48 Oct 58 1/4 Mar
Torrington Co.....	1			40 1/2 Oct 42 Sep
United Fruit Co.....	1			32 1/2 Mar 41 1/2 Aug
United Shoe Machinery Corp.....	25			14 1/2 Nov 31 1/2 Jan
U S Rubber Co common.....	5			50 1/4 Apr 64 Jan
U S Smelting Refin & Mining com.....	50			41 1/2 Dec 62 1/2 Jan
Waldorf System Inc.....	1			25 1/2 Dec 36 1/4 Apr
Westinghouse Elec Corp.....	6.25			11 1/2 Dec 65 1/2 Jun
				45 1/2 Oct 65 1/2 Jun

NOTE: We regret that due to the heavy holiday mail, this week's compilation of the Boston Stock Exchange was not received in time for publication.

We intend to publish the figures in next Monday's issue.

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Balcrank Inc.....	1	15 1/2 15 1/2	298	14 Jan 18 1/2 Sep
Carey Manufacturing.....	10	24 1/2 24 1/2	80	23 1/2 Sep 34 1/2 Feb
Champion Paper common.....	1	24 1/2 26	170	23 1/2 Dec 42 1/2 Jan
Cincinnati Gas common.....	8.50	35 1/2 36 1/2	292	30 1/2 Feb 41 1/2 Aug
Cincinnati Milling Machine.....	10	36 1/2 37	45	26 1/2 July 38 1/2 Jan
Cinc New Ori & Tex Pac.....	20	146 146	5	145 Apr 149 1/2 Apr
Preferred.....	100	98 98	5	95 Feb 98 1/2 Nov
Cincinnati Telephone.....	50	93 1/2 94 1/2	468	87 1/2 Mar 97 1/2 Sep
Cincinnati Transit.....	12 1/2	7 1/2 7 1/2	264	6 1/2 Jan 9 Sep
Crystal Tissue.....	1	10 1/2 10 1/2	155	10 1/2 Jan 12 Feb
Diamond National.....	1	36 1/2 36 1/2	36	29 1/2 Mar 38 1/2 July
Eagle Picher.....	5	23 1/2 24 1/2	149	20 1/2 Sep 28 1/2 Jan
Gibson Greeting Cards.....	5	19 1/2 19 1/2	315	17 1/2 Sep 20 Sep
Kroger.....	1	31 1/2 31 1/2	550	28 1/2 Oct 36 1/2 Mar
Procter & Gamble common.....	2	138 1/2 139 1/2	451	61 1/2 Feb 139 1/2 Dec
Rapid American.....	1	22 1/2 22 1/2	123	22 Nov 28 1/2 Aug

Unlisted Stocks

Allegheny Corp.....	1	10 10 1/4	112	9 1/4 Jun 13 1/4 Jan
Allis-Chalmers.....	10	24 24 1/4	75	22 Oct 39 Jan
Aluminum Limited.....	1	32 1/2 32 1/2	96	28 Sep 35 Jan
American Airlines.....	1	21 1/4 21 1/4	171	18 Apr 25 Jan
American Can.....	12.50	32 1/2 33 1/2	277	31 Dec 43 Jan
American Cyanamid.....	1	42 1/2 43 1/2	213	40 Oct 59 Jan
American Motors.....	1.66 3/4	18 1/2 19 1/4	310	18 1/2 Dec 25 Apr
American Radiator.....	5	11 1/2 11 1/2	50	11 1/2 Nov 15 Feb
American Tel & Tel Co.....	33 3/4	95 1/2 96 1/2	377	79 1/4 Jan 97 1/2 Sep
Anaconda.....	10	96 1/2 106	42	Dec 67 Jan
Armco Steel.....	50	65 66 1/2	92	58 Sep 77 Jan
Armour & Co.....	1	40 1/2 41	35	31 May 41 1/2 Feb
Ashland Oil.....	5	19 1/2 20 1/2	97	17 1/2 July 23 1/2 Jan
Avco Corp.....	3	13 1/2 14 1/2	139	11 1/2 May 17 1/2 Aug
Baldwin-Lima-Hamilton.....	13	13 1/2 14	180	11 1/2 Nov 16 1/2 Jan
Bethlehem Steel.....	8	39 1/4 40 1/4	147	37 1/4 Dec 57 1/2 Jan
Boeing Airplane.....	5	38 1/2 38 1/2	64	23 Apr 38 1/2 Dec
Brunswick Balke.....	5	92 1/2 96 1/2	163	42 1/2 Jan 96 Dec
New common.....	5	46 1/2 49 1/2	326	44 1/2 Dec 49 Dec
Burroughs Corp.....	5	27 1/2 27 1/2	135	27 Dec 39 Jan
Chesapeake & Ohio.....	25	58 1/2 58 1/2	80	55 Oct 69 Jan
Chrysler Corp.....	25	39 40 1/2	108	38 1/2 Nov 70 Jan
Cities Service.....	10	48 48	86	39 1/4 Jan 40 1/4 Jan
Colgate-Palmolive.....	1	32 31 1/2 32 1/2	254	27 1/2 Nov 41 Jan
Columbia Gas.....	10	22 1/2 22 1/2	139	18 Jan 22 Dec
Corn Products.....	1	80 1/2 80 1/2	20	47 Apr 80 Dec
Curtiss-Wright.....	1	16 15 1/2 17	170	14 Dec 31 Jan
Dayton Power & Light.....	7	54 1/2 54 1/2	6	46 Mar 58 Aug
Detroit Steel.....	1	15 1/2 15 1/2	101	13 Dec 25 Jan
Dow Chemical.....	5	74 1/2 74 1/2	65	72 Oct 98 Jan
Du Pont.....	5	185 183 1/2 186 1/2	278	179 1/2 Dec 265 Jan
Eastman Kodak.....	10	111 1/2 114 1/2	124	95 Feb 133 Jan
Federated Dept Stores new.....	1.25	38 1/2 38 1/2	149	32 1/2 Oct 39 Dec
Ford Motor.....	5	64 1/2 65 1/2	95	61 1/2 July 97 Jan
Fruehauf Trailer.....	1	20 19 20	128	17 1/2 Dec 29 Dec
General Dynamics.....	1	42 1/2 41 1/2 42 1/2	317	34 Sep 53 Jan
General Electric.....	5	75 1/2 77 1/2	77	71 Sep 99 Jan
General Motors.....	1 1/2	41 1/2 40 1/2 42 1/2	796	40 Dec 56 Jan
Greyhound.....	3	20 20 1/2	16	20 Feb 24 Sep
International Harvester.....	5	42 1/2 42 1/2	50	38 1/2 Sep 49 Jan
Jones & Laughlin.....	10	54 1/2 54 1/2	114	50 Dec 89 Jan
Lorillard (P).....	5	37 1/2 37 1/2	54	34 1/2 May 41 Aug
Martin Co.....	1	62 1/2 60 1/2 62 1/2	52	38 1/2 Apr 62 Dec
McGraw Edison.....	1	30 1/2 30 1/2	7	30 Dec 34 Nov
Mead Corp.....	1	34 1/2 34 1/2	324	31 1/2 Aug 46 Jan
Montgomery Ward.....	2	43 1/2 43 1/2	228	35 1/2 Sep 54 Jan
National Cash Register.....	5	26 1/2 26 1/2	225	25 1/2 Oct 52 Jan
National Distillers.....	5	60 60 1/2	96	50 1/2 Oct 69 Jan
National Lead.....	5	24 1/2 24 1/2	35	24 Dec 34 Jan
N Y Central RR.....	5	86 1/2 86 1/2	54	79 1/2 Sep 109 Jan
Pennsylvania RR.....	10	15 1/2 15 1/2	50	15 Dec 31 Jan
Pepsi-Cola.....	33 1/2	11 1/2 11 1/2	25	10 Oct 16 Jan
Phillips Petroleum.....	5	45 45	50	34 Jan 49 Jan
Pure Oil.....	5	50 1/2 50 1/2	20	41 Mar 53 Nov
Radio Corp.....	5	32 1/2 32 1/2	175	27 1/2 Jan 38 Jan
Republic Steel.....	10	53 1/2 55	152	47 1/2 Oct 77 Jan
St Regis Paper.....	5	54 54 1/2	85	49 1/2 Dec 79 Jan
Schenley Industries.....	1.40	34 1/2 34 1/2	75	31 1/2 Sep 48 Jan
Sinclair Oil.....	5	23 1/2 23 1/2	40	20 Oct 37 Jan
Soco Mobil Oil.....	15	34 1/2 34 1/2	95	33 1/2 Sep 55 Jan
Southern Co.....	5	38 38	39	34 1/2 May 42 Jan
Southern Railway.....	5	48 1/2 48 1/2	10	39 1/2 Jan 49 July
Sperry Rand.....	50c	48 1/2 48 1/2	40	40 1/2 Sep 53 Jan
Standard Oil (Ind).....	25	21 23 1/2	386	18 1/2 Oct 26 Jan
Standard Oil (N J).....	7	43 1/2 43 1/2	10	35 1/2 May 44 Nov
		38 1/2 39 1/2	731	38 1/2 Dec 50 Jan

For footnotes, see page 42.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Standard Oil (Ohio).....	10	50 1/2 50 1/2	49	44 1/2 Jun 56 Jan
Studebaker-Packard.....	1	7 1/2 7 1/2	90	7 Dec 23 Jan
Sunray Oil.....	1	23 23	33	20 May 24 Jan
Texaco.....	25	81 1/2 81 1/2	134	65 Jan 86 Jan
Union Carbide.....	121 1/2	121 1/2 122	25	107 1/2 Oct 148 Jan
U S Rubber.....	5	44 1/2 44 1/2	5	42 Dec 59 Jan
U S Steel.....	16 1/2	74 1/2 75 1/2	85	49 1/2 Sep 103 1/2 Jan
Westinghouse Electric.....	50	51 1/2 53 1/2	130	45 1/2 Feb 64 Jan

BONDS

Cincinnati Transit 4 1/2s debs.....	1998	64	64	64	\$1,000	56	Mar	66	Sep
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We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
A C F Wrigley Stores.....	1	15 1/2 16	801	12 1/2 Jun 17 Dec
Allen Electric.....	1	3 1/2 3 1/2	150	2 1/2 Feb 4 Sep
American Metal Products.....	14	14 1/4 14 1/4	1,137	13 1/2 Nov 28 Jan
Avis Inc.....	5	16 1/2 17	1,138	7 Jan 17 Dec
Brown-McLaren Mfg.....	1	90c 1	1,070	90c Dec 1 May
Buell Die & Machine.....	1	1 1/2 1 1/2	860	1 1/2 Dec 3 Jan
Burroughs Corp.....	5	27 1/2 29	2,995	26 1/2 Dec 40 Jan
Chrysler Corporation.....	25	40 40 1/2	1,396	38 Dec 70 Jan
Consolidated Paper.....	10	10 1/2 10 1/2	1,426	10 1/2 Dec 16 May
Consumers Power \$4.50 pfd.....	1	91 1/2 91 1/2	200	91 1/2 Nov 94 Oct
Continental Motors.....	1	8 8	17	7 1/2 Oct 11 Jan
Crowley-Milner.....	1	6 6	2,800	6 Dec 6 Dec
Davidson Bros.....	1	7 1/2 7 1/2	381	4 1/2 Feb 8 Sep
Detroit Edison.....	20	47 1/2 49	5,705	40 1/2 Mar 49 Dec
Detroit Steel Corp.....	1	14 1/2 15	2,181	13 Dec 25 Jan
Economy Baler.....	1	5 5	100	4 Jun 5 Feb
Ex-Cell-O Corp.....	3	33 1/2 33 1/2	337	29 1/2 Sep 38 Jan
Federal-Mogul-Bower-Bearings.....	5	27 1/2 27 1/2	193	25 1/2 July 39 Jan
Ford Motor Co.....	5	65 1/2 65 1/2	869	61 1/2 July 92 Jan
Fruehauf Trailer.....	1	20 1/2 20 1/2	4,007	17 1/2 Nov 30 Feb
General Motors Corp.....	1.66 3/4	41 1/2 41 1/2	6,820	40 1/2 Dec 55 Jan
Goebel Brewing.....	1	1 1/2 1 1/2	2,635	1 1/2 Dec 3 Jan
Graham Paige common.....	5	1 1/2 1 1/2	150	1 1/2 Oct 3 Jan
Hall Lamp.....	5	7 7	150	7 Dec 13 Jan
Hastings Manufacturing.....	2	4 1/2 5	350	4 1/2 Aug 6 Jan
Hoover Ball & Bearing.....	5	20 1/2 20 1/2	356	20 1/2 Dec 27 Feb
King Seelye.....	1	17 17	383	17 Dec 17 Dec
Name changed to King Seelye Thermos	10	28 1/2 28 1/2	665	28 Sep 32 Jan
Kresge (S S) Company.....	1	8 1/2 8 1/2	275	8 Dec 16 Apr
Kysor Heater.....	1	1 1/2 1 1/2	400	1 1/2 Jan 1 Jan
Lansing Stamping.....	2	2 1/2 2 1/2	100	2 1/2 Apr 2 Jan
LaSalle Wines.....	3	10 1/2 10 1/2	100	10 May 12 Jan
Leonard Refineries.....	1	6 1/2 6 1/2	1,217	3 1/2 Jan 9 May
Masco Screw Products.....	1	11 11 1/2	525	10 Dec 16 Mar
Michigan Chemical.....	1	2 1/2 2 1/2	600	2 May 4 July
Michigan Sugar common.....	1	2 2	1,000	2 Dec 3 Jan
Mount Clemens Metal common.....	1	37 38	1,802	36 1/2 Mar 80 Jan
Parke Davis & Company.....	5	3 3	100	3 Oct 4 Jan
Pfeiffer Brewing.....	1	2 1/2 2 1/2	982	2 Oct 3 Mar
Rickel (H W) & Co.....	1	8 8	275	8 Dec 12 Jan
Rudy Manufacturing.....	10	7 7 1/2	667	7 Dec 24 Jan
Studebaker, Packard.....	1	13 1/2 13 1/2	125	13 Oct 18 Jan
Udylite Corp.....	1	13 1/2 13 1/2	125	13 Oct 18 Jan

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High		Low	High	
Abbott Laboratories	5	56 1/2	56 1/2	900	50	Oct	68 1/2 Jan
Acme Steel Co.	10	17 1/2	16 1/2 17 1/2	3,500	16	Dec	32 1/2 Jan
Admiral Corp.	1	11	10 1/2 11	800	10 1/2	Dec	23 1/2 Jan
Advance Ross Electronics new com.	—	7 1/2	7 1/2 7 1/2	1,100	6	Dec	8 Nov
Alleghany Corp (Un)	1	—	9 1/2 10 1/2	2,500	8 1/2	May	13 Jan
Allied Paper Corp.	8	—	10 1/2 11 1/2	400	10	Nov	16 1/2 Jan
Allis Chalmers Mfg.	10	23 1/2	23 1/2 24 1/2	3,200	22 1/2	Oct	39 1/2 Jan
Aluminium Ltd.	32	31 1/2	31 1/2 32 1/2	1,800	28 1/2	Oct	35 1/2 Jan
Aluminum Co of America	1	67 1/2	65 1/2 68 1/2	1,700	61 1/2	Oct	107 Jan
American Airlines (Un)	1	21 1/2	21 1/2 22 1/2	3,800	17 1/2	Apr	25 1/2 Jan
American Broadcasting-Paramount Theatres (Un)	1	44	41 1/2 44	400	26 1/2	Mar	44 Dec
American Can Co (Un)	12.50	32 1/2	32 1/2 34 1/2	5,800	31	Dec	43 1/2 Jan
American Cyanamid Co (Un)	10	43 1/2	42 1/2 43 1/2	4,300	40	Oct	59 1/2 Jan
American Investment Co (Ill)	1	19 1/2	19 1/2 19 1/2	400	17 1/2	Feb	20 1/2 Oct
American Mach & Fdry	3.50	90	86 1/2 90	500	49 1/2	Jan	90 Dec
American Motors Corp	166 3/4	18	17 1/2 19 1/2	9,900	17 1/2	Dec	29 1/2 Feb
American Rad & Stano San (Un)	5	11 1/2	11 1/2 12 1/2	1,200	11 1/2	Oct	16 Feb
American Steel Foundries	1	26 1/2	26 1/2 27 1/2	600	25 1/2	Sep	37 1/2 Jan
American Tel & Tel Co	33 1/2	96	95 1/2 96 1/2	6,000	80	Jan	97 Sep
American Tobacco (Un)	12.50	—	62 1/2 63 1/2	200	61 1/2	May	83 Sep
American Viscose Corp (Un)	25	43 1/2	40 1/2 43 1/2	1,500	33 1/2	May	43 1/2 Dec
Amurex Oil Co class A common	5	—	1 1/4 1 1/4	400	13 1/2	Dec	2 1/2 Jan
Anaconda Company (Un)	50	44	42 1/2 45 1/2	800	42 1/2	Oct	63 Jan
Apache Corp	1.25	13 1/2	13 1/2 13 1/2	1,800	10 1/2	July	15 1/2 Oct
Arkansas Louisiana Gas	2.50	—	36 1/2 36 1/2	200	28 1/2	Sep	38 1/2 May
Armco Steel Corp (Un)	10	66 1/2	64 1/2 66 1/2	1,200	67 1/2	Sep	76 1/2 Jan
Armour & Co. (Ill)	10	40 1/2	38 1/2 40 1/2	3,500	38 1/2	May	41 1/2 Feb
Asphalt Oil & Refining common	1	20 1/2	20 1/2 20 1/2	1,200	18 1/2	July	23 1/2 Jan
\$1.50 conv 2nd preferred	—	—	32 1/2 32 1/2	150	30 1/2	May	34 1/2 Mar
Atchison Topeka & Santa Fe—Common	10	21 1/2	21 1/2 22 1/2	3,400	20 1/2	Sep	27 1/2 Jan
5% non-conv preferred	10	—	9 1/2 9 1/2	500	9 1/2	Jan	10 1/2 Aug
Athey Products Corp	4	—	18 18 1/2 18 1/2	300	18	Oct	26 1/2 Mar
Atlantic Refining Co	10	—	39 1/2 40	500	39	Jan	41 1/2 Jan
Avco Corporation	3	14	13 1/2 14 1/2	3,600	11 1/2	May	17 1/2 Aug
Bailey Selburn Oil & Gas cl A	1	—	5 1/2 5 1/2	100	5	July	8 1/2 Mar
Bastian-Blessing Co.	—	90	90 100	100	77	Feb	90 Dec
Belden Mfg Co.	10	18	17 1/2 18	900	17 1/2	Oct	24 May
Bell & Gossett Co.	2	15 1/2	14 1/2 15 1/2	2,300	13 1/2	Oct	20 1/2 Jun
Bendix Corp	5	—	65 1/2 66 1/2	800	56 1/2	Oct	74 Feb
Benquet Consolidated Inc (Un)	—	1 1/4	1 1/4 1 1/2	2,600	1	May	1 1/2 Oct
Bethlehem Steel Corp (Un)	8	39 1/2	39 1/2 40 1/2	3,600	37 1/2	Dec	57 1/2 Jan
Binks Manufacturing Co.	1	45 1/2	45 45 1/2	150	38 1/2	Jan	53 1/2 July
Boeing Airplane	5	38 1/2	38 1/2 38 1/2	1,000	23 1/2	July	38 1/2 Dec
Booth Fisheries Corp	5	—	24 1/2 25	300	23 1/2	Nov	31 1/2 Aug
Borg-Warner Corp	5	34 1/2	32 1/2 34 1/2	3,600	32 1/2	Nov	48 1/2 Jan
Brach & Sons (E J) new common	—	36 1/2	36 1/2 37 1/2	1,250	32	Nov	41 Nov
Brunswick Corp	—	97	92 1/2 98 1/2	4,300	49 1/2	Feb	98 1/2 Dec
New common w/	—	42 1/2	42 1/2 49	4,900	42 1/2	Dec	49 Dec
Budd Company	5	—	14 1/2 14 1/2	400	13 1/2	Dec	27 1/2 Jan
Burlington Industries (Un)	1	17	16 1/2 17	700	16 1/2	Dec	23 1/2 Jan
Burrughs Corp (Un)	5	27 1/2	27 1/2 29	2,500	26 1/2	Dec	40 1/2 Jun
Burton-Dixie Corp	12.50	24 1/2	23 1/2 24 1/2	650	22 1/2	Jan	20 Aug
Calumet & Hecla Inc	5	—	13 1/2 14	700	12 1/2	Dec	26 1/2 Jan
Canadian Export Gas Ltd.	30c	1	1 1/2 1 1/2	5,800	1 1/2	Nov	2 1/2 Mar
Canadian Pacific (Un)	25	—	21 1/2 22 1/2	800	20 1/2	Oct	27 1/2 Apr
Carrier Corp common	10	34	33 34	300	27 1/2	Jan	41 1/2 Jan
Celanese Corp of America (Un)	—	23 1/2	21 1/2 23 1/2	1,400	21 1/2	Oct	31 1/2 Jan

OUT-OF-TOWN MARKETS (Range for Week Ended December 16)

STOCKS						STOCKS						
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low High				Low High		Low High	
Centlivre Brewing Corp.	50c	13 1/2	12 1/2 13 1/2	1,800	5 1/2 Feb 18 1/2 Sep	Monroe Chemical Co.	—	—	5 1/2 7	417	5 Dec 10 1/2 Oct	
Central & South West Corp.	2.50	39 3/8	38 1/2 39 3/8	500	29 1/4 Feb 41 1/4 Jun	Monsanto Chemical (Un.)	—	43 3/8	43 1/4 45	1,800	35 1/4 Oct 55 1/4 Jan	
Champion Oil & Refining common	1	21 1/2	21 1/2 21 1/2	150	17 1/4 May 22 1/2 Nov	Montgomery Ward & Co.	—	26 1/2	26 1/2 27 1/2	5,900	25 1/2 Oct 53 Jan	
33 convertible preferred	25	—	53 1/2 54 1/2	50	51 Jan 57 1/4 Oct	Morris (Philip) & Co (Un.)	—	78 1/2	78 1/2 79 1/2	200	60 1/4 Apr 80 1/2 Dec	
Chemtron Corp.	1	—	19 1/2 22	550	17 1/4 May 28 1/4 Jan	Motorola Inc.	—	78	73 78	1,400	62 1/2 Oct 97 1/2 Jun	
Chesapeake & Ohio Ry (Un.)	25	58 1/2	56 1/2 58 1/2	900	54 1/2 Oct 69 1/2 Jan	Mount Vernon (The) Co	—	—	1 1/2 1 1/2	200	1/4 Nov 2 1/4 July	
Chicago Milw St Paul & Pacific	—	14	13 1/2 14 1/4	1,100	13 1/2 Dec 26 Jan	50c convertible preferred	—	—	—	—	—	—
Chicago & Northwestern Ry	—	—	—	—	—	Muskegon Motor Specialties	—	—	—	—	—	—
5% series A preferred	100	—	21 1/2 21 1/2	100	21 1/2 Dec 26 Jan	Convertible class A	—	4	6 1/2 6 1/2	5,200	4 Dec 19 1/2 Jan	
Chicago Rock Island & Pacific Ry Co.	—	—	21 1/2 21 1/2	100	21 1/2 Dec 26 Jan	Muter Company	50c	—	6 1/2 6 1/2	500	5 1/2 May 8 1/2 Nov	
Chicago South Shore & So Bend	12.50	8 1/4	8 1/4 8 1/4	1,200	7 1/2 Dec 15 1/2 Jan	National Cash Register (Un.)	—	60 1/4	59 60 1/4	500	51 Oct 69 1/2 Jun	
Chicago Yellow Cab Co.	—	—	16 1/2 16 1/2	100	15 Oct 18 Sep	National Distillers Product (Un.)	—	55 1/2	24 1/2 24 1/2	1,000	24 1/2 Dec 35 1/2 Jan	
Chrysler Corp.	25	39 3/8	39 3/8 40 3/8	2,700	38 1/2 Dec 71 1/4 Jan	National Gypsum Co.	—	86	86 86 1/2	400	79 Sep 108 Jan	
Cincinnati Gas & Electric	8.50	48	47 1/2 48	850	31 Feb 48 1/4 Nov	National Lead Co (Un.)	—	6 1/4	6 1/4 6 1/4	300	5 1/2 Nov 9 1/2 Feb	
Cities Service Co.	10	—	41 1/4 41 1/4	400	38 Dec 48 1/4 Jan	National Tile & Mfg	—	—	15 1/2 16 1/2	600	15 Nov 31 1/2 Jan	
Cleveland-Cliffs Iron common	—	—	87 1/2 87 1/2	50	82 Jan 91 Aug	New York Central RR	—	47 1/2	47 1/2 47 1/2	500	30 1/2 May 47 1/2 Dec	
4 1/2% preferred	100	—	54 1/2 54 1/2	50	48 Feb 59 Jun	North American Aviation	—	46 1/2	44 1/2 46 1/2	2,800	36 Jan 46 1/2 Dec	
Cleveland Electric Illum.	15	—	10 1/2 11 1/2	2,000	10 1/2 Nov 16 1/2 Feb	North American Car Corp.	—	43 1/2	41 1/2 43 1/2	4,800	28 1/2 Feb 43 1/2 Sep	
Coleman Co Inc.	—	11 1/2	14 1/2 15 1/4	1,300	13 1/2 Dec 22 1/2 Dec	Northern Illinois Corp.	—	65	63 1/2 65	1,600	50 1/2 Feb 65 Sep	
Colorado Fuel & Iron Corp.	—	—	22 1/2 22 1/2	800	18 1/2 Jun 22 1/2 Dec	Northern Illinois Gas Co.	—	30	30 30 1/2	600	26 1/2 Mar 32 Sep	
Columbia Gas System (Un.)	10	—	67 1/2 68 1/2	1,700	56 1/2 Mar 68 1/2 Dec	Northern Indiana Public Service Co.	—	30	30 30 1/2	600	26 1/2 Mar 32 Sep	
Commonwealth Edison common	25	68 1/2	67 1/2 68 1/2	1,700	56 1/2 Mar 68 1/2 Dec	Northern Natural Gas Co.	—	30	30 30 1/2	600	26 1/2 Mar 32 Sep	
Consolidated Foods (Un.)	1.33 1/4	39	48 1/4 39	200	26 1/2 Mar 41 1/2 Dec	Northern States Power Co.	—	28 1/4	28 1/4 28 1/4	1,900	22 1/2 Jan 29 1/2 Aug	
Consolidated Natural Gas	10	—	49 1/2 49 1/2	100	42 1/2 May 49 1/2 Sep	Northwest Bancorporation	3.33	32 1/2	32 1/2 33	2,400	29 Sep 41 1/2 Jan	
Consumers Power Co.	—	62 1/2	62 1/2 63	600	53 1/2 Jan 63 Dec	Oak Manufacturing Co.	—	15 1/2	15 1/2 16	900	14 1/2 Nov 20 1/2 Jan	
Container Corp of America	—	24	23 1/2 24	4,500	20 1/2 Sep 29 Jan	Ohio Edison Co.	—	33 1/2	33 1/2 34	500	31 1/2 May 37 1/2 Sep	
Continental Can Co.	10	34 1/2	33 1/2 35	3,500	31 1/2 Dec 46 1/4 Jan	Ohio Oil Co (Un.)	—	36	34 1/2 36 1/4	900	30 1/2 May 39 1/2 Jan	
Continental Motors Corp.	—	—	8 8	200	7 1/2 Oct 11 1/4 Jan	Oklahoma Natural Gas	7.50	—	31 31 1/2	400	25 1/2 May 31 1/2 Dec	
Controls Co of America	—	25 1/2	22 1/2 25 1/2	1,100	20 1/2 Sep 41 1/4 Jan	Olin-Mathieson Chemical Corp.	—	40 1/4	39 1/4 40 1/4	2,100	37 1/2 Aug 54 1/4 Jan	
Corn Products Co.	—	80 1/2	80 82 1/2	1,250	56 1/4 July 82 1/2 Dec	Owens-Illinois Glass	6.25	—	94 1/4 94 1/4	100	93 1/4 Aug 115 1/4 Jun	
Cornwell-Coll Pub	—	40 1/2	40 1/2 40 1/2	300	31 1/2 Sep 40 1/2 Dec	Pacific Gas & Electric	25	70	69 70	500	60 1/2 May 71 Sep	
Crucible Steel Co of Amer (Un.)	12.50	16 1/2	16 1/2 18	700	16 Dec 29 1/4 Jan	Pan American World Airways (Un.)	—	18 1/4	18 1/4 19 1/4	400	16 1/4 Apr 22 1/2 Jan	
Cudahy Packing Co.	—	9	9 9 1/2	600	8 1/4 Oct 13 1/4 Jan	Paramount Pictures	—	—	55 1/2 55 1/2	100	41 1/4 Jun 67 1/4 Sep	
Curtiss-Wright Corp (Un.)	—	15 1/2	15 1/2 17 1/2	2,700	14 1/2 Dec 31 1/4 Jan	Parke-Davis & Co.	—	37 1/2	37 1/2 38 1/2	8,500	36 1/2 Mar 51 Jun	
Deere & Co.	—	54 1/2	54 54 1/2	250	38 1/4 Apr 54 1/2 Dec	Peabody Coal Co.	—	19 1/4	19 1/4 20 1/4	500	14 1/4 Feb 20 1/2 Dec	
Detroit Edison Co (Un.)	20	—	48 1/2 48 1/2	100	40 1/2 Feb 48 1/2 Dec	Pennsylvania RR	—	50	48 1/2 49 1/2	1,300	48 1/2 Oct 17 1/2 Jan	
Diamond National Corp.	—	—	36 1/2 36 1/2	400	32 Oct 37 1/2 July	Peoples Gas Light & Coke	—	63 1/2	62 1/2 63 1/2	1,000	56 1/2 Feb 66 1/2 May	
Dodge Manufacturing Co.	—	24	22 1/2 24	850	21 1/2 Nov 32 1/2 Jan	Pepsi-Cola Co.	—	33 1/2	32 1/2 33 1/2	6,200	34 1/2 Jan 49 1/2 Jun	
Dow Chemical Co.	—	74 1/2	74 74 1/2	950	70 1/2 Oct 98 1/4 Jan	Phelps Dodge Corp (Un.)	—	12.50	48 1/2 48 1/2	500	43 Mar 57 1/2 Jan	
Du Pont (E I) de Nemours (Un.)	5	190 1/4	183 1/2 190 1/4	1,000	179 1/2 Oct 265 1/4 Jan	Phillips Petroleum Co (Un.)	—	3	18 18 1/2	600	16 Dec 38 Apr	
Eastern Air Lines Inc.	—	—	24 1/2 25 1/2	900	22 1/2 Nov 33 Jan	Phillips Petroleum Co (Un.)	—	52 1/2	51 1/2 52 1/2	1,500	41 1/4 Mar 53 1/2 Nov	
Eastern Kodak Co (Un.)	10	113 1/2	111 1/2 113 1/2	1,500	94 1/4 Jan 133 Jun	Public Service Co of Indiana	—	—	47 47 1/2	600	42 1/2 Mar 49 1/4 Aug	
El Paso Natural Gas new com wi.	3	27 1/2	27 1/2 27 1/2	4,600	25 1/2 Nov 28 1/2 Nov	Pullman Company (Un.)	—	32 1/2	31 33 1/2	500	31 Oct 36 1/2 Jun	
Elgin National Watch	—	—	11 1/2 12 1/2	200	11 1/2 Nov 16 1/2 July	Pure Oil Co (Un.)	—	—	32 1/2 32 1/2	400	27 1/2 Jun 39 1/2 Jan	
Emerson Elec Mfg Co.	—	—	52 53 1/2	300	42 1/4 Oct 53 1/2 Dec	Quaker Oats Co.	—	61 1/2	58 1/2 61 1/2	600	42 1/2 Jan 63 Dec	
Emerson Radio & Phonograph (Un.)	—	12 1/2	11 1/2 12 1/2	400	10 1/2 Dec 12 1/2 Feb	Radio Corp of America (Un.)	—	54 1/4	53 55 1/2	1,000	46 1/2 Oct 77 1/2 Apr	
Fairbanks Whitney Corp common	—	—	6 1/2 7 1/2	2,300	5 1/2 Oct 12 1/2 Feb	Raytheon Company	—	—	35 1/2 37	1,600	30 1/2 Oct 52 1/2 Jan	
Falstaff Brewing Corp.	—	36	36 36	200	24 1/4 Feb 36 Dec	Republic Steel Corp (Un.)	—	53 1/2	53 1/2 54 1/2	1,400	49 Dec 78 1/2 Jan	
Firestone Tire & Rubber (Un.)	—	—	34 34	300	33 1/2 Oct 42 1/2 Feb	Revlon Inc.	—	78 1/2	74 78 1/2	1,000	46 1/2 Feb 78 1/2 Dec	
FirstamERICA Corp (Un.)	—	26 1/2	26 26 1/2	1,150	23 1/2 Nov 29 Jan	Reynolds Drug & Chem (Un.)	2.50	—	44 1/2 44 1/2	1,200	38 1/2 Oct 55 1/2 Jun	
First Wisconsin Bankshares	—	35 1/4	35 1/4 35 1/4	500	32 Jun 32 Jun	Reynolds Metals Co.	—	44 1/4	41 45 1/2	1,700	37 1/2 Sep 71 1/2 Jan	
Flour Mills of America Inc.	—	—	7 1/2 7 1/2	600	6 1/4 Oct 9 1/2 Jan	Reynolds (R J) Tobacco	—	—	91 92	300	56 1/2 Jan 94 Dec	
Ford Motor Co.	—	66	64 1/2 66	4,300	60 1/2 July 92 1/2 Jan	Richman Brothers Co.	—	28 1/4	28 1/4 29 1/4	250	28 1/2 Sep 31 1/2 Apr	
Foremost Dairies Inc.	—	13	13 13 1/2	1,600	12 Oct 19 1/2 Jan	Rockwell Standard Corp	—	—	28 1/2 28 1/2	200	27 1/2 Dec 38 Jan	
Fruchaud Trailer Co.	—	20	19 20 1/2	1,700	17 1/2 Dec 30 Feb	Royal Dutch Petroleum Co.	20 g	32	32 32 1/2	1,600	31 1/2 Dec 46 1/4 Jan	
F W D Corporation	10	—	8 1/2 8 1/2	1,000	7 1/2 Jun 11 Oct	St Louis National Stockyards	—	—	49 1/4 49 1/4	120	46 1/4 Jan 52 Aug	
General Bankshares Corp.	—	—	8 8	1,100	7 1/2 Jun 9 Jan	St Louis Public Service class A	13	8 1/4	8 1/4 8 1/4	3,900	8 1/4 Dec 11 1/4 Apr	
General Box Corp.	—	2 1/2	2 1/2 2 1/2	1,000	2 1/2 Dec 3 Jan	St Regis Paper Co.	—	—	33 1/2 33 1/2	800	31 1/2 Sep 54 1/4 Jan	
General Contract Finance	—	6 1/4	6 1/4 6 1/4	300	6 1/4 Dec 8 Jan	Sangamo Electric Co.	—	10	13 1/2 13 1/2	200	13 1/2 Dec 19 1/2 May	
General Dynamics	—	42	41 1/2 42 1/2	1,300	33 1/2 Sep 53 Jan	Schenley Industries (Un.)	1.40	23 1/2	23 23 1/2	500	20 Aug 36 1/2 Jan	
General Electric Co.	—	76 1/2	75 1/2 77 1/2	4,000	70 1/2 Sep 99 1/2 Jan	Scherer Corp (Un.)	—	53 1/4	50 53 1/4	1,100	42 1/2 Oct 80 1/2 Jun	
General Foods Corp.	—	74	74 74	1,000	62 1/2 Aug 74 Dec	Schwitzer Corp.	—	—	26 26	100	22 1/2 Sep 28 Jan	
General Mills Inc.	—	33 1/2	31 1/4 33 1/2	1,300	26 1/2 Oct 33 1/2 Dec	Sears Roebuck & Co.	—	55 1/2	55 1/2 55 1/2	9,700	44 1/2 Feb 59 1/4 Jun	
General Motors Corp.	1.66 1/2	38	38 38	13,800	40 1/2 Dec 55 1/4 Jan	Serve Inc.	—	12 1/2	12 1/2 12 1/2	700	11 1/2 Nov 15 1/2 Aug	
General Portland Cement	—	26	25 1/2 26	200	32 Aug 39 1/2 Jan	Sheaffer (W A) Pen Co class A	—	—	8 1/2 8 1/2	300	7 1/2 Jun 9 1/2 Jan	
General Public Utilities	—	27 1/4	26 27 1/4	8,200	23 1/2 Oct 34 May	Class B	—	—	8 1/2 8 1/2	100	7 1/2 Jun 9 1/2 Jan	
Gen Tele & Electronics Corp.	3.33 1/4	27 1/4	26 27 1/4	2,200	42 Oct 80 1/4 Jan	Signode Steel Strapping Co.	—	—	29 1/2 30 1/2	2,100	27 1/2 Nov 31 Sep	
General Tire & Rubber	83 1/2	—	51 57 1/2	2,200	42 Oct 80 1/4 Jan	Sinclair Oil Corp.	—	35	34 1/2 36	2,700	33 1/2 Sep 55 1/2 Jan	
Gencor Inc.	—	30 1/4	29 1/2 30 1/4	200	26 Oct 35 1/2 Mar	Socoy Mobil Oil (Un.)	—	15	37 1/2 38 1/2	2,000	35 Jun 42 1/2 Jan	
Gillette (The) Co.	—	88	88 89 1/2	1,500	60 Jan 90 1/4 Nov	Southern Pacific Co (Un.)	—	—	47 1/2 47 1/2	600	38 1/2 Feb 48 1/2 July	
Glen Alden Corp ex distribution	—	13 1/2	12 1/2 14 1/2	1,100	11 1/2 Dec 23 1/2 Jan	Southern Pacific Co (Un.)	—	—	19 1/2 20	600	18 1/2 Sep 23 1/2 Jan	
Glidden Co (Un.)	10	37 1/2	37 1/2 37 1/2	100	34 1/2 Nov 43 1/4 Jan	Southwestern Public Service	—	—	27 1/2 27 1/2	100	23 1/2 Mar 28 1/2 Jan	
Goldblatt Brothers	—	—	15 1/4 15 1/4	50	12 1/2 Mar 15 1/2 Dec	Sperry Rand Corp (Un.)	50c	21 1/2	21 23 1/2	8,800	18 1/2 Nov 26 1/2 Jan	
Goodyear Tire & Rubber Co.	—	35	34 1/2 35 1/2	3,400	32 1/2 Sep 47 1/4 Jan	Spiegel Inc.	—	45 1/2	44 1/2 46 1/2	700	29 1/2 Mar 46 1/2 Dec	
Gossard (W H) Co.	—	—	21 1/2 21 1/2	200	20 1/4 Oct 23 1/4 Mar	Square D Co (Un.)	—	—	30 30	100	25 1/2 July 37 1/2 Jan	
Granite City Steel Co.	6.25	—	37 1/2 37 1/2	200	30 Feb 41 1/4 Aug	Standard Brands Inc (Un.)	—	—	52 1/2 56 1/2	200	35 1/2 Feb 56 1/2 Dec	
Gray Drug Stores	—	—	17 1/2 17 1/2	50	17 Oct 17 1/2 Oct	Standard Dredging Corp.	—	—	9 1/2 9 1/2	300	8 1/4 Oct 13 1/2 Jan	
Great Lakes Dredge & Dock	—	39	38 1/2 39 1/2	1,400	34 1/4 Sep 50 1/2 Jan	Standard Oil of California	6.25	45 1/2	45 1/2 46 1/2	5,100	34 1/2 Apr 50 1/4 Jan	
Greif Bros Coopers class A	—	—	59 1/2 59 1/2	150	56 1/4 May 66 1/2 Sep	Standard Oil of Indiana	—	45	44 1/2 45 1/2	7,600	38 1/2 May 46 1/2 Feb	
Greyhound Corp (Un.)	—	—	20 20 1/2	400	20 Oct 24 1/2 Sep	Standard Oil of N J	—	7	38 1/2 39 1/2	29,300	38 1/2 Dec 50 1/2 Jan	
Gulf Oil Corp.	8.33 1/2	31 1/2	30 1/2 31 1/2	5,300	26 1/2 July 37 Jan	Standard Oil Co (Ohio)	—	15	49 1/2 49 1/2	600	44 1/2 May 56 Jan	
Gulf States Utilities	—	—	33 1/2 34 1/2	700	32 1/2 May 38 Jun	Standard Packaging common	—	—	21 1/2 23 1/2	1,100	21 1/2 Dec 33 July	
Helleman (G) Brewing Co.	—	—	14 1/2 14 1/2	900	13 1/2 July 16 1/2 Jan	6% convertible preferred	—	—	27 1/2 27 1/2	100	27 1/2 Dec 36 1/2 July	
Hein Werner Corp.	—	—	9 9 1/2	1,400	9 Dec 18 1/2 Jan	Stanray Corporation	—	12	12 12 1/2	500	11 Dec 21 Mar	
Helel (Walter E) & Co.	—	—	54 1/4 54 1/4	100	38							

OUT-OF-TOWN MARKETS (Range for Week Ended December 16)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aeco Corp	54c	39c	55c	118,400	20c Jun 63c Nov
American Cement Corp pfd (Un)	25	22	21½ 22½	350	21½ Dec 26½ May
American Factors Ltd (Un)	10	27	27	1,700	21½ May 27 Dec
Bishop Oil Co	2	8	8	100	7½ Dec 10 Jan
Black Mammoth Consolidated Min	8c	8c	9c	4,000	7c Sep 15c Jan
Bolsa Canica Oil Corp	1	3½	3¼ 3½	6,400	3 Apr 4½ Jan
Broadway-Hale Stores Inc	5	32¾	35	3,600	27 Sep 36 Dec
Buttes Gas & Oil	1.70	1.65	1.80	5,900	1.60 Nov 2.00 Nov
California Ink Co	5.50	21	21	250	19½ Jan 26½ May
Columbia River Packers (Un)	5	27	27	70	23 Feb 27 Dec
Crestmont Consolidated Corp	1	4¾	5½	1,000	3½ Aug 6¾ Aug
Cypress Abbey Co	2	1.70	1.70	100	1.35 Jan 1.70 July
Dole Corp	7.50	16½	16 16½	4,200	15½ Mar 19½ Mar
Dominguez Oil Fields Co (Un)	800	28½	29½	800	25½ Sep 39½ Jan
Emporium Capwell Co	10	35¼	35¼ 35½	500	29½ Jun 38½ Jan
Exeter Oil Co Ltd class A	1	38c	30c 40c	24,300	30c Dec 72c Jan
Friden Inc new common	33½c	44¾	42¾ 44¾	6,200	38 Nov 46½ Nov
General Exploration Co of California	1	9	8½ 10½	4,400	7 Oct 19¾ Jan
Gladden Products Corp	1	2.10	2.15	1,100	1.85 July 2.50 Jan
Good Humor Co of California	10c	60c	62c	15,000	45c Apr 75c Jun
Holly Oil Co	1	1.90	1.90 1.90	800	1.55 July 2.95 Feb
Idaho Maryland Mines Corp (Un)	50c	1.75	1.75 1.95	19,400	62c Feb 3.50 Jun
Imperial Western	10c	46c	40c 46c	29,200	32c May 1.00 Jun
Jade Oil	50c	1.25	1.35	900	1.20 Dec 2.80 Jan
Leslie Salt Co	10	50	50 51½	550	50 Aug 62 Feb
M J M & M Oil Co (Un)	10c	28c	28c 31c	7,000	23c Dec 46c Mar
Meier & Frank Co Inc	10	15½	15½	100	14 Nov 17½ Feb
Merchants Petroleum Co	20c	1.20	1.20 1.25	1,900	1.15 Aug 2.20 Feb
Nordon Corp Ltd	1	21c	21c 23c	31,300	12c Sep 25c Nov
Norris Oil Co	1	1.05	1.05 1.05	2,100	1.00 July 1.90 Mar
North American Invest 6% pfd	25	25½	25½ 25½	100	23½ Jan 26½ Feb
5½% preferred	25	24½	24½	20	23½ May 24½ Feb
Oahu Sugar Co Ltd (Un)	20	25¼	25¼ 25¼	50	20½ Apr 25¼ Dec
Pacific Industries Inc	2	6¾	6 6¾	23,000	4 May 6¾ Dec
Pepsi-Cola United Bottlers	1	6½	6½ 6¾	2,300	5 Nov 10 Jan
Reserve Oil & Gas Co	1	13½	11½ 13½	8,300	11 Dec 25½ Jan
Rhodes Western	25c	21½	21½ 22	500	16½ May 23½ Sep
Southern Cal Gas Co pfd series A	25	29¾	29¾ 29¾	700	28½ Jan 31 Aug
Trico Oil & Gas Co	50c	2.75	3.00	300	2½ Oct 5¼ Mar
Union Sugar common	5	16½	16 16½	1,900	12½ Jun 16½ Mar
Westates Petroleum common	1	1.05	1.05 1.10	25,900	1.00 July 2.45 Jan
Preferred (Un)	10	6½	6½	100	4½ Jan 7½ Aug
West Coast Life Insurance (Un)	5	32	33	300	29 Oct 45¼ Jan
Williston Basin Oil Exploration	10c	10c	7c 10c	6,000	7c Sep 14c Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common	10	22½	21¾ 22½	95	21½ Dec 42¼ Jan
American Stores Co	1	72¼	71¾ 72¾	246	61¼ Oct 82¼ Feb
American Tel & Tel	33¾	96¾	94¾ 96¾	3,187	79½ Jan 97½ Sep
Arundel Corporation	3	34	35	250	31 Aug 39½ Jan
Atlantic City Electric	4.33	36¾	36¾ 37½	519	28½ Sep 38½ Sep
Atlantic Research Corp	5	40½	40½	101	51½ Oct 54½ Sep
Baldwin-Lima-Hamilton	12	13¾	13¾	40	1½ Nov 16¼ Jan
Baltimore Transit Co	1	8	8½	1,192	6¼ Jun 8½ Jan
Buod Company	5	14¼	14¼ 14¼	249	13½ Dec 28 Jan
Campbell Soup Co	1.80	88¾	83¾ 89	327	45¼ May 89 Dec
Chrysler Corp	25	40½	39½ 40½	632	38 Dec 71¼ Jan
Curtis Publishing Co	1	8	8	210	7½ Dec 12½ Jan
D C Transit System class A com	20c	9¼	9¼ 9¼	60	8½ Dec 11½ Jan
Delaware Power & Light	6.75	43½	42¾ 43½	186	35½ May 47 Aug
Duquesne Light	5	25	25¼ 25¼	1,075	21¼ Mar 26½ Sep
Electric Storage Battery	10	51	51	50	43½ Oct 72 Jun
Ford Motor Co	5	66	63¾ 66	877	60½ July 93½ Jan
Foremost Dairies	2	13	13 14½	1,176	12 Oct 19½ Jan
General Motors Corp	1.66¾	41½	41 42	11,235	40½ Dec 56½ Jan
Homasote Co	1	10½	10½	140	10 Nov 14¼ Mar
International Resistance	10c	29½	28½ 29½	85	18½ Apr 41¼ Jun
Madison Fund Inc	1	19¾	19¾ 19¾	201	16½ May 20 Dec
Martin (The) Co	1	63½	59½ 63½	349	36½ Apr 63½ Dec
Merck & Co Inc	16¾	80	80½	30	73½ Mar 95¼ May
National Bank of Washington	10	60	60	300	60 Aug 65 Feb
Pennsalt Chemicals Corp	3	28½	28 28½	452	23 July 30½ Jan
Pennsylvania Gas & Water	3	27¾	26¾ 28½	340	22½ Feb 28½ Dec
Pennsylvania Power & Light	2.50	26¾	26¾ 26¾	1,301	25½ Jan 28½ Sep
Pennsylvania RR	50	11	10¾ 11½	3,005	10½ Oct 17½ Jan
Peoples Drug Stores Inc	5	31½	31½	603	30½ Nov 45½ Jan
Philadelphia Electric Co	51½	50½	51½	2,367	47¼ Apr 53 Aug
Philadelphia Transportation Co	10	9¾	9¼ 9¾	4,022	½ Nov 12½ May
Philo Corp	3	18	17½ 18½	727	16 Dec 38¼ Apr
Potomac Electric Power common	10	30½	30½	803	26½ Feb 31½ Jan
Progress Mfg Co	1	13½	13½	40	12½ Nov 20 Jan
Public Service Electric & Gas com	42¼	40¾	42¼	405	36 Mar 42¼ Dec
Reading Co	50	8½	8½ 8½	345	8½ Dec 18½ Jan
Scott Paper Co	88¼	88¼	90¼	590	72 Feb 92¼ Jun
Smith Kline & French Lab	47½	45¼	47½	204	38¼ Oct 64¼ Jun
South Jersey Gas Co	2.50	28½	27½ 28½	165	22½ Jun 28½ Nov
Sun Oil Co	47½	47½	49½	387	42½ May 55½ Jan
Thompson-Ramo-Woolridge	5	62¼	62¼	100	56½ Oct 63½ Dec
United Corp	1	7½	7½	300	6½ Dec 7½ Jan
United Gas Improvement	13.50	52¼	52¼ 52¼	19	46¼ Apr 54 Jan
Universal Marion Corp	14	14	14	50	14 Oct 18½ Aug
Washington Gas Light common	4.25 preferred	52¼	54	443	45¼ May 54½ Nov
6% inc subord debts	1977	83	83	4	80 Mar 83 Dec

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	34¾	35¾	23	31½ Nov 56½ Jan
Apollo Industries Inc	5	7½	7½	25	6½ Jun 12½ Aug
Armstrong Cork Co	1	50½	50½	60	39½ Mar 50½ Dec
Blaw-Knox Co	10	33¾	31¾ 33¾	53	28½ Oct 52¼ Jan
Columbia Gas System	10	22	22½	159	18T¼ Jun 22½ Dec

For footnotes, see page 42.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Duquesne Brewing Co of Pgh	5	8½	8½	370	8½ Jan 9½ Mar
Duquesne Light Co	5	43¾	43¾ 43¾	200	21¼ Mar 26½ Sep
Harbison Walker Refractories	7½	35¼	36	38	42½ July 56½ Jan
Horne (Joseph) Co	100	122¼	122¼	210	35 Jan 45 Apr
Jeanette Glass 7% preferred	1	20½	20½	10	103 Mar 126 Dec
Pittsburgh Brewing Co common	1	4	4	100	3½ Jan 4½ Sep
Pittsburgh Plate Glass	10	70¼	68½ 70¼	238	55¼ Sep 80¼ Jan
Plymouth Oil Corp	5	21½	21½ 21½	50	15½ May 25 Nov
Rockwell-Standard Corp	5	28½	27¾ 28½	364	25½ Nov 38½ Jan
Seeborg (The) Corp	1	20½	20½	27	16½ Apr 28¼ July
United Engineering & Foundry Co	5	15½	16½	245	15¼ Dec 22½ Jan
U S Glass & Chemical	1	1¾	1¾	600	1 Apr 2½ Jan
Vanadium Alloys Steel	5	30¾	30¾ 30¾	20	29½ Dec 42 Jan
Westinghouse Air Brake	10	22¾	21¾ 22¾	234	21¼ Dec 32¼ Jun
Westinghouse Elec Corp	6.25	53½	51 53½	441	45 Oct 64¼ Jun

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	10 Utilities	Total 40 Bonds
Dec. 9	610.90	127.77	97.02	202.57	91.42	80.66	79.70	85.21	84.25
Dec. 12	612.09	127.86	97.28	202.95	91.43	80.65	79.47	85.06	84.15
Dec. 13	611.72	126.74	97.65	202.73	91.40	80.65	79.62	85.20	84.22
Dec. 14	612.68	127.10	97.49	202.94	91.40	80.66	79.58	85.21	84.21
Dec. 15	610.76	126.88	97.64	202.58	91.52	80.67	79.87	85.50	84.39

Averages are compiled daily by using the following divisors: Industrials, 3.38; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.58.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. Dec. 12	102.45	High 109.60 Aug 4
Tues. Dec. 13	103.36	Low 101.42 Sep 23
Wed. Dec. 14	103.36	
Thurs. Dec. 15	103.48	Range for 1960
Fri. Dec. 16	103.76	High 109.39 Jan 8
		Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Dec. 9, 1960, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59 = 100	Percent Change	1960 High	1960 Low
Composite	114.6	+2.3	121.4	107.7
Manufacturing	110.3	+2.9	122.0	103.6
Durable Goods	115.3	+3.7	129.5	107.7
Non-Durable Goods	105.7	+2.1	115.1	99.5
Transportation	92.2	+0.1	108.3	87.1
Utility	135.5	+1.6	137.3	118.4
Trade, Finance & Service	131.7	+1.5	134.1	120.5
Mining	76.7	+3.2	86.7	67.0

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. Dec. 12	3,024,890	\$3,870,000	\$240,000	-----	-----	\$4,110,000
Tues. Dec. 13	3,501,580	5,194,000	285,000	-----	-----	5,479,000
Wed. Dec. 14	3,879,455	6,993,000	288,000	-----	-----	7,281,000
Thurs. Dec. 15	3,662,690	5,993,000	309,000	-----	-----	6,302,000
Fri. Dec. 16	3,777,870	5,535,000	296,000	-----	-----	5,831,000
Total	17,846,485	\$27,585,000	\$1,418,000	-----	-----	\$29,003,000

	Week Ended Dec. 16 1960	1959	Jan. 1 to Dec. 16 1960	1959
Stocks—Number of Shares	18,314,785	16,093,722	731,731,453	795,506,267
Bonds—				
U. S. Government	-----	-----	\$4,500	\$12,000
International Bank	-----	-----	-----	16,000
Foreign	\$1,418,000	\$1,433,000	72,194,150	67,035,600
Railroad and Industrial	\$27,585,000	\$1,977,000	1,215,275,600	1,461,675,600
Total	\$29,003,000	\$3,410,000	\$1,287,474,250	\$1,528,739,200

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon. Dec. 12	1,096,800	\$75,000	\$4,000	-----	\$79,000
Tues. Dec. 13	1,181,045	153,000	1,000	-----	154,000
Wed. Dec. 14	1,282,910	157,000	16,000	\$3,000	176,000
Thurs. Dec. 15	1,252,011	149,000	35,000	-----	184,000
Fri. Dec. 16	1,131,220	86,000	4,000	13,000	103,000
Total	5,943,986	\$620,000	\$60,000	\$16,000	\$696,000

	Week Ended Dec. 16 1960	1959	Jan. 1 to Dec. 16 1960	1959
Stocks—Number of Shares	5,943,986	7,925,800	272,329,082	359,168,618
Bonds—				
Domestic government	\$620,000	\$860,000	\$28,201,000	\$27,755,000
Foreign government	60,000	38,000	1,447,000	1,661,000
Foreign corporate	16,000	26,000	1,328,000	1,448,000
Total	\$696,000	\$924,000	\$30,976,000	\$30,864,000

CANADIAN MARKETS (Range for Week Ended December 16)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abitibi Power & Paper common	25	38 37 38 1/2	6,745	35 1/2 Mar 41 1/2 Jan
4 1/2 % preferred	25	23 1/2 23 1/2	50	21 1/2 July 24 1/2 July
Acacia Atlantic Sugar common	10	13 1/2 14 1/2	250	9 1/2 Jun 15 Dec
Agnew-Surpass Shoe	10	19 19	110	17 1/2 Jan 21 Jan
Algoma Steel	32 1/2	31 1/2 32 1/2	6,610	30 July 40 1/2 Jan
Aluminium Ltd	31 1/2	31 31 1/2	12,495	27 1/2 July 38 1/2 Jan
Aluminium Co of Canada 4 1/2 % pfd	50	21 1/2 21 1/2	25	40 Mar 46 1/2 Sep
4 1/2 % preferred	50	44 1/2 45 1/2	390	40 Mar 46 1/2 Sep
Anglo Canadian Pulp pfd	50	52 1/2 52 1/2	1	49 Mar 52 1/2 Aug
Anglo Canadian Tel Co 4 1/2 % pfd	50	41 1/2 41 1/2	25	37 Jan 43 Sep
\$2.90 preferred	50	50 1/2 50 1/2	185	47 Mar 52 Sep
Argus Corp Ltd common	33 1/2	31 34	2,091	26 1/2 July 35 1/2 Jan
Asbestos Corp	24 1/2	24 1/2 25 1/2	1,059	20 1/2 Feb 26 1/2 Aug
Atlas Steels Ltd	21 1/2	20 1/2 21 1/2	740	19 1/2 July 28 Jan
Bailey Selburn 5 1/2 % preferred	25	19 1/2 19 1/2	100	17 1/2 July 20 Nov
Bank of Montreal	57 1/2	56 57 1/2	4,653	47 1/2 Mar 58 Sep
Bank of Nova Scotia	64 1/2	63 1/2 65 1/2	2,260	57 Jun 71 1/2 Jan
Banque Canadian National	54 1/2	52 54 1/2	2,123	47 1/2 Mar 57 1/2 Aug
Banque Provinciale (Canada)	38 1/2	38 1/2 38 1/2	1,562	33 1/2 May 41 Jan
Bathurst Power & Paper class A	42	41 1/2 42	651	37 Feb 46 1/2 July
Class B	33	32 1/2 34	365	23 1/2 Mar 38 July
Bell Telephone	46 1/2	46 1/2 47 1/2	9,135	42 1/2 Jan 47 1/2 Aug
Bowater Corp 5 % preferred	50	47 1/2 47 1/2	190	41 1/2 Jan 48 Sep
5 1/2 % preferred	40	49 1/2 49 1/2	41	45 1/2 Jan 52 Sep
Bowater Paper	15	7 7	100	6 1/2 Nov 10 1/2 Jan
Bowater Mersey 5 1/2 % preferred	50	47 1/2 47 1/2	50	45 Mar 50 1/2 Sep
Brazilian Traction Light & Power	3.65	3.65 3.75	3,665	3.50 May 3 1/2 Jan
British American Oil common	27 1/2	27 1/2 27 1/2	3,890	24 1/2 Aug 35 1/2 Jan
British Columbia Electric 4 % pfd	100	81 81 1/2	80	78 1/2 Nov 80 Sep
4 % preferred	50	48 1/2 49	1,520	42 1/2 Feb 50 Sep
5 1/2 % preferred	50	48 1/2 49	1,520	42 1/2 Feb 50 Sep
British Columbia Forest Products	35 1/2	35 1/2 36	5,108	30 1/2 Apr 37 1/2 Jan
British Columbia Power	25	45 1/2 45 1/2	155	42 Mar 46 1/2 Aug
British Columbia Telephone	1 1/2	1 1/2 1 1/2	50	9 1/2 Dec 11 1/2 Jan
Brockville Chemical Ltd pfd	1 1/2	1 1/2 1 1/2	25	2.00 Dec 2.75 Jan
Bruck Mills Ltd class B	25	24 25 1/2	3,727	18 1/2 Apr 25 1/2 Dec
Building Products	31	31 32	160	29 1/2 Jan 34 1/2 Jan
Calgary Power common	22 1/2	22 1/2 22 1/2	5,300	16 1/2 Feb 24 Sep
Canada Cement common	25 1/2	24 1/2 25 1/2	2,340	22 1/2 July 35 Jan
\$1.30 preferred	20	26 1/2 26 1/2	571	24 1/2 Apr 27 1/2 Jan
Canada Iron Foundries common	18 1/2	17 18 1/2	1,575	15 1/2 Aug 23 1/2 Mar
4 1/2 % preferred	100	74 73 74	200	73 Dec 83 Jan
Canada Maltin common	10	61 61	25	49 Mar 62 Dec
Canada Steamship common	12.50	40 40	54	39 1/2 Mar 45 1/2 Jan
5 % preferred	12.50	12 1/2 12 1/2	157	10 1/2 Feb 12 1/2 Sep
Canadian Aviation Electronics	10	19 1/2 19 1/2	15	13 Feb 22 1/2 Sep
Canadian Bank of Commerce	57	56 57	2,616	46 1/2 Mar 58 1/2 Sep
Canadian Breweries common	42 1/2	42 1/2 43 1/2	6,891	31 1/2 Mar 43 1/2 Dec
Canadian British Aluminium com	8 1/2	8 8 1/2	530	8 Dec 16 Jan
A warrants	20	20 20	200	4.30 May 6.75 Jan
"B" warrants	20	20 20	10	2.00 Nov 4.75 Mar
Canadian Bronze common	17 1/2	17 1/2 17 1/2	435	17 1/2 Dec 22 1/2 May
Canadian Celanese common	24	24 25 1/2	3,727	18 1/2 Apr 25 1/2 Dec
\$1.00 series	25	19 1/2 19 1/2	30	19 Dec 19 Dec
Canadian Chemical Co Ltd	5	5 6 1/2	800	5 1/2 Nov 7 1/2 July
Warrants	20	20 20	50	1.85 Nov 2.40 Sep
Canadian Fairbanks Morse class A	50c	10 1/2 10 1/2	405	9 Feb 10 1/2 Jan
Class B	7 1/2	7 1/2 7 1/2	550	5 1/2 July 7 1/2 Jan
Canadian Husky	1	4.00 4.15	2,100	2.20 Sep 8.45 Jan
Canadian Hydrocarbons	9 1/2	9 9 1/2	360	7 1/2 Nov 12 1/2 Jan
Canadian Industries common	14 1/2	14 14 1/2	1,720	12 1/2 July 17 1/2 Jan
Canadian International Power com	50	9 1/2 10 1/2	3,660	9 Nov 16 May
Preferred	50	38 1/2 39 1/2	675	37 Dec 43 1/2 Jan
Canadian Marconi Co	1	4.75 5.00	525	4.65 Nov 5 1/2 Dec
Canadian Oil Companies common	21	20 1/2 21	996	19 Aug 24 1/2 Jan
5 % preferred	100	99 99	50	90 Mar 99 1/2 Nov
Canadian Pacific Railway	21 1/2	21 1/2 21 1/2	11,040	20 1/2 Oct 26 1/2 Apr
Canadian Petrofina Ltd preferred	10	7 1/2 7 1/2	1,429	7 1/2 Dec 13 1/2 Feb
Canadian Vickers	25	14 1/2 14 1/2	65	12 1/2 Apr 17 Jan
Crysler Corporation	25	39 1/2 39 1/2	100	37 1/2 Nov 50 1/2 Nov
Cochshutt Farm	13 1/2	13 1/2 13 1/2	150	12 1/2 Sep 25 1/2 Jan
Coghlin (B J)	2.25	2.25 2.50	300	1.90 Dec 5.25 Jan
Columbia Cellulose Co Ltd	1	3.90 3.95	800	3.75 Jan 4.90 Feb
Combined Enterprises	20	9 1/2 9 1/2	150	7 1/2 Nov 11 Jan
Consolidated Mining & Smelting	2.75	19 20 1/2	8,505	17 Mar 21 1/2 Dec
Consolidated Textile	2.75	2.75 2.75	1,000	2.00 Jun 3.00 Feb
Consumers Glass	1	19 1/2 19 1/2	123	18 1/2 Nov 29 Jan
Corbys class A	15	15 15 1/2	123	16 Dec 19 1/2 Jan
Class B	15	15 15 1/2	123	16 Dec 19 1/2 Jan
Coronation Mortgage	11 1/2	11 11 1/2	800	8 1/2 Nov 18 Jan
Crown Zellerbach class A	1	19 1/2 19 1/2	100	17 1/2 Feb 20 1/2 Mar
Crush International Ltd common	100	5 1/2 5 1/2	50	7 1/2 Jun 9 1/2 Jan
Distillers Seagrams	32 1/2	32 1/2 32 1/2	11,296	20 1/2 Mar 32 1/2 Dec
Dominion Bridge	15 1/2	15 1/2 15 1/2	5,005	15 Aug 21 Jan
Dominion Coal 6 % pfd	25	3.00 3.00	70	2.25 July 4.25 Jan
Dominion Dairies common	12 1/2	12 1/2 13 1/2	760	9 1/2 Apr 18 1/2 Oct
Dominion Foundries & Steel com	43 1/2	42 1/2 43 1/2	385	38 1/2 July 52 Jan
Preferred	100	99 1/2 99 1/2	50	98 Jan 100 Dec
Dominion Glass common	65	64 65	3,655	59 Dec 90 Jan
7 % preferred	10	14 14 1/2	450	12 1/2 Apr 15 Sep
Dominion Steel & Coal	10	10 1/2 10 1/2	802	10 1/2 Nov 15 1/2 Jan
Dominion Stores Ltd	65 1/2	63 1/2 66	2,575	41 1/2 Mar 66 Dec
Dominion Tar & Chemical common	14 1/2	14 1/2 14 1/2	2,715	12 1/2 July 16 1/2 Jan
Redeemable preferred	23 1/2	19 1/2 19 1/2	100	18 1/2 Jan 20 1/2 July
Dominion Textile common	9 1/2	9 1/2 9 1/2	4,050	8 1/2 Feb 10 1/2 Jan
Donohue Bros Ltd	3 1/2	17 1/2 17 1/2	1,050	13 1/2 Mar 17 1/2 Nov
Dow Brewery	700	45 45	700	45 Jan 45 1/2 Jan
Du Pont of Canada common	20 1/2	19 1/2 20 1/2	2,745	19 1/2 July 24 1/2 May
Dupuis Freres class A	1	6 1/2 6 1/2	300	6 1/2 July 7 1/2 Jan
Eddy Paper common	1	54 54	5	53 1/2 Nov 65 Apr
Electrolux Corp	20	20 20	5	17 Mar 20 1/2 Jun
Famous Players Canadian Corp	17 1/2	17 1/2 17 1/2	921	17 1/2 Nov 22 1/2 July
Fleetwood Corp	1	9 1/2 10	135	9 1/2 Aug 12 1/2 July
Ford Motor Co	5	63 63 1/2	30	62 1/2 Oct 87 Jan
Foundation Co of Canada	10	21 1/2 22 1/2	1,008	8 1/2 Oct 12 Jan
Fraser Cos Ltd common	22 1/2	21 1/2 22 1/2	2,607	21 1/2 Nov 28 1/2 Jan
French Petroleum preferred	18	3.50 3.50	995	3.30 Dec 6.25 Jan
Frost & Co (Chas E)	1	15 1/2 15 1/2	610	13 1/2 Apr 15 1/2 Dec
Gatineau Power common	37	35 1/2 37 1/2	1,985	32 Feb 38 Sep
5 % preferred	100	98 1/2 100	85	90 Mar 103 Sep
General Dynamics	1.00	40 1/2 41	572	32 1/2 Sep 50 1/2 Jan
General Steel Wares common	1.00	47 1/2 47 1/2	50	16 1/2 Jan 16 1/2 Jan
Great Lakes Paper Co Ltd	39 1/2	38 39 1/2	2,075	34 1/2 Mar 44 1/2 Jun
Handy Andy Co	1	12 12	100	10 1/2 Aug 15 1/2 May
How Renewal	100	15 1/2 16	250	14 Apr 17 1/2 Jan
Home Oil class A	7.60	7.55 7.80	1,800	7.05 July 12 1/2 Jan
Class B	7.10	7.10 7.15	600	7.00 Dec 11 1/2 Jan
Horne & Pittfield	30c	3.20 3.20	165	3.05 Dec 4.59 Jan
Howard Smith Paper common	1	34 1/2 35	735	33 1/2 Oct 44 1/2 Jan
Hudson Bay Mining	45 1/2	45 45 1/2	1,445	43 May 52 Jan
Imperial Bank	64 1/2	64 64 1/2	560	52 1/2 Mar 64 1/2 Dec
Imperial Investment class A	10 1/2	10 1/2 11	14,048	8 1/2 Jan 11 Dec
\$1.40 preferred	25	23 23	10	21 May 23 1/2 Oct
Imperial Oil Ltd	35 1/2	34 1/2 35 1/2	5,664	30 Mar 37 Jan
Imperial Tobacco of Canada common	13 1/2	12 1/2 13 1/2	3,372	11 1/2 July 13 1/2 Dec

For footnotes, see page 42.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High	Low High			
Indus Acceptance Corp common	•	44	42½ 44	4,827	31½ Feb	44 Dec	
Warrants	•	—	18 18	150	10 Feb	18 Dec	
\$2.25 preferred	50	—	45 45	75	40 Jan	47 July	
\$4.50 preferred	100	93	93 93	15	80 Jan	94½ Oct	
Inland Cement prefe.re.d.	10	15	15 15¼	150	15 Dec	21¼ Feb	
Internat'l Bronze Powders 6% pfd	25	—	a22 a22	5	21¼ May	22¼ Jan	
International Nickel of Canada	•	56¼	55½ 57½	8,234	46½ Sep	57½ Dec	
International Paper new	7.60	29¼	29¼ 30	961	29¼ Dec	30½ Dec	
International Utilities Corp	•	35¼	35¼ 35¼	1,375	31 Feb	36½ Oct	
\$2 preferred	25	—	41 41	275	38¼ May	58¼ Oct	
Interprovincial Pipe Lines	5	61¼	59¼ 62	2,065	52 July	62 Nov	
Jamaica Public Service Ltd com	•	—	30 30½	525	26½ Oct	35 Jan	
Labatt Ltd (John)	•	29¼	29¼ 30	685	24 Apr	30 Sep	
Laura Secord Candy Shops	3	—	16 16	145	13 Jun	16 Dec	
Loeb (M) Ltd	•	—	8¼ 8¼	100	6 Jan	9¼ Oct	
MacKinnon Struct Steel common	•	7	7 7¼	225	7 Dec	9 Jun	
5% 1st preferred	100	94	94 94	27	94 Mar	94 Mar	
MacMillan Bioeled & Powell River	•	15½	14½ 15½	5,721	13½ Oct	19 Jan	
Maritime Tel & Tel	10	a18	a17¼ a18	333	17¾ Nov	18¼ Nov	
Massey-Ferguson common	•	10¾	10¾ 11	17,947	8¼ Oct	12½ Jan	
5½% preferred	100	101	100 101½	560	93¼ Mar	102 Jan	
Mitchell (Robt) class A	•	—	8 8	200	7½ Dec	13 May	
Molson Breweries Ltd class A	•	23¼	23 23¾	3,804	21 Feb	26¼ Jan	
Class B	•	23	23 23¾	1,444	20 Apr	25¼ Jan	
Preferred	40	41¾	41¾ 41¾	94	39 Apr	42¼ Oct	
Montreal Locomotive	•	12¾	11¼ 12¾	5,155	11½ Dec	18 Mar	
Morgan & Co common	•	34½	34 34¾	4,280	26 Apr	36 Nov	
4¾% preferred	100	95	95 95	80	86½ Apr	95 Aug	
National Steel Car Corp	•	—	10¾ 10¾	4¾	9¼ Nov	19¾ May	
Noranda Mines Ltd	•	39¼	39 40¼	3,770	36 Jun	48¼ Jan	
Nova Scotia Light & Power	•	15½	15½ 15¾	1,231	13¼ Jan	16 Nov	
Ogilvie Flour Mills common	•	48	47¼ 48	4 2	40 Mar	48 Dec	
Ontario Steel Products	•	—	a20 a20	10	18 Jun	23 Jan	
Pacific Petroleum	1	9.00	9.00 9.45	1,022	8.00 Jun	13¼ Aug	
Pace-Hersey Tubes	•	24¼	22½ 24¼	1,650	20¼ July	29 Jan	
Pennmans common	•	—	29 29	225	27¼ Mar	31 Jan	
Power Corp of Canada	•	—	45¼ 45¼	205	43¾ July	55¼ Jan	
Price Bros & Co Ltd common	•	37¾	37 38	3,640	35½ Oct	47 Jan	
Provincial Transport common	•	—	a14¼ a14¼	75	12¼ Oct	15¼ Aug	
5% preferred	50	—	45 45	110	40¼ Mar	45 Nov	
Quebec Natural Gas	1	5½	5½ 5½	3,585	5½ Dec	18 Jan	
Units	1	38¾	38¼ 40	501	39 July	80 Jan	
Warrants	•	1.25	1.25 1.25	200	1.25 Dec	5.80 Feb	
Quebec Power	•	—	36¼ 37	595	32¼ Mar	39 Sep	
Reitman's Canada Ltd common	•	17	16¼ 17	991	14 May	17½ Dec	
Class "A"	•	—	15 15	385	13 Feb	16¼ Jan	
Roe (A V) (Canada) common	•	4.60	4.50 4.60	5,446	4.40 Nov	6¼ Jan	
Preferred	100	78	78 78	25	66¼ Mar	80 Jan	
Rolland Paper class A	•	—	37½ 38	125	30¼ Jan	40 Oct	
4½% preferred	100	—	81½ 81½	30	72¼ July	85 Dec	
Royal Bank of Canada	10	70¾	68¾ 70¾	5,561	65¼ July	80 Jan	
Royalite Oil Co Ltd common	•	—	5.55 5.55	600	5.25 Dec	9.50 Mar	
St Lawrence Cement class A	•	10½	10½ 10½	150	6½ Dec	13¼ Jan	
St Lawrence Corp common	•	17¼	17¼ 17¼	6,395	15¼ Mar	18½ May	
5% preferred	100	—	99½ 99½	45	90 Feb	99½ Dec	
Salada-Shirriff-Horsey common	•	11	11 11½	4,475	8½ Mar	11½ Dec	
Shawinigan Water & Power common	•	26¾	25½ 26¾	8,387	23¼ Oct	30¼ Jan	
Class A	•	—	29 29	100	26 Mar	31¼ Jan	
Series A 4% pfd	50	—	40¼ 41	470	37½ Mar	43 Mar	
B 4½%	50	—	46 46	25	41 Aug	48 July	
Sheraton Corp of America	50	—	18 18	200	18 Dec	18 Dec	
Sherwin Williams of Canada com	•	32	32 32	50	30¼ Nov	45 Jan	
Sicard Inc	•	—	a6 a6	55	5½ Sep	8¼ Jan	
Simpsons	•	27½	27¼ 27½	765	25¼ Nov	33¼ Jan	
Sogemines 6% preferred	10	20	21¾ 22	350	18½ Dec	24¼ Jan	
Southern Co	•	20	20 22	202	19 Jun	23 Nov	
Standard Structural Steel	•	8¾	8¾ 9	770	8 July	17 Jan	
Steel Co of Canada	•	66	64½ 66	3,045	61 Dec	87¾ Jan	
Steinbergs class A	1	18¼	18½ 19	2,765	17½ Mar	24 Jan	
5¼% preferred	100	—	101 101	50	94 Aug	102½ Nov	
Texaco Canada Ltd	•	57	55¼ 57	1,085	45 Mar	58 Jan	
Toronto-Dominion Bank	10	58	56¾ 58	751	48¼ Mar	58 Dec	
Trans Canada Pipeline	•	18½	18 18½	3,551	16¼ Jun	25¼ Jun	
Triad Oils	•	1.77	1.70 1.77	500	1.70 Nov	4.00 Jan	
United Steel Corp	•	6¼	4.95 6¼	3,920	4.75 Dec	8¼ Jan	
Walker Gooderham & Worts	•	39¼	38½ 39½	3,968	26¼ Jun	40 Dec	
Webb & Knapp (Canada) Ltd	1	2.90	2.85 2.90	1,399	2.60 May	3.35 Jun	
Weston (Geo) class "A"	•	39¾	38½ 39¾	401	30 Feb	38¾ Dec	
"A" warrants	•	16½	16½ 16½	200	10½ Mar	16½ Dec	
4½% preferred	100	—	a90½ a90½	5	84 Apr	92 Aug	
Zellers Limited common	•	—	35 35	205	31¼ Mar	37 July	
4½% preferred	50c	—	45½ 45½	45	41¼ Feb	47 Aug	

CANADIAN MARKETS (Range for Week Ended December 16)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Canuba Mines Ltd.	1	2 1/2	2 1/2	1,500	2c Aug 5c Jan	MacLaren Power & Paper Co class A	5	20	20	650	19 1/2 Oct 20 1/2 Nov
Caroc Mines Ltd.	1	6 1/2	6 1/2	8,000	5c Nov 11c Jan	Minnesota & Ontario Paper Co	5	28 1/2	29	275	27 1/2 Sep 32 1/2 Jan
Cartier Quebec Explorations Ltd.	1	9 1/2	10c	1,400	8c Aug 23c Jan	Moore Corp Ltd.	46 1/2	46	47 1/2	2,025	35 1/2 Mar 49 July
Cassiar Asbestos Corp Ltd.	1	13	13 1/2	980	10 1/2 Mar 13 1/2 Nov	Murray Mining Corp Ltd.	1	55c	55c	1,000	44c Oct 95c July
Chemalloy Minerals Ltd.	2.15	2.10	2.20	37,860	1.52 Nov 3.20 Feb	National Petroleum Corp Ltd.	25c	1.35	1.35	100	1.35 Dec 2.75 Jan
Chibougamau Copper Corp.	1	8c	9c	9,500	8c Apr 19c Jan	Pembina Pipe Lines Ltd.	1.25	7 1/2	8	500	6 1/2 Aug 8 1/2 Sep
Chipman Lake Mines Ltd.	1	5c	6c	10,500	4c Apr 11c Sep	Preston Mines	1	4.40	4.40	200	4.40 Dec 4.40 Dec
Cleveland Copper Corp.	1	7c	7c	3,000	6c Mar 12 1/2 Jun	San Antonio Gold Mines Ltd.	1	1.35	1.35	500	1.00 July 1.45 Sep
Consolidated Cent Cadillac Mines Ltd.	1	2c	3c	1,500	2c Dec 95c Jan	Sherritt-Gordon Mines Ltd.	1	3.00	3.00	240	2.60 Jun 3.25 Jan
Consolidated Div Standard Sec "A"	1	a75c	a75c	20	55c Dec 30 May	Steep Rock Iron Mines Ltd.	1	6.50	6.60	1,200	6.00 Oct 13 1/2 Jan
Preferred	1	a30	a30	21	28 July 8c Jan	Superior Propane Corp Ltd.	1	15 1/2	15 1/2	300	15 Sep 15 1/2 Nov
Consolidated Monpas Mines Ltd.	1	a2c	a2c	250	4 1/2 Nov 6 1/2 Feb	Traders Finance Corp class A	37	36	37	1,770	32 1/2 Feb 39 1/2 Sep
Consol Quebec Yellowknife Mines Ltd.	1	4c	4c	3,000	2 1/2 Oct 6 1/2 Jan	Trans Mountain Oil Pipe Line Co	9 1/2	8 1/2	9 1/2	2,085	7 1/2 July 12 Jan
Consolidated Vauze Mines Ltd.	1	1.00	1.02	2,100	63c Jun 1.30 Oct	Union Gas of Canada Ltd.	14 1/2	14 1/2	15	3,290	12 1/2 Apr 16 1/2 Jan
Crusade Petroleum Corp Ltd.	1.15	1.10	1.18	5,500	40c July 1.39 Nov	United Amusement Corp Ltd class A	12 1/2	12 1/2	12 1/2	165	11 1/2 July 12 1/2 Nov
Dallen's Ltd.	1	50c	55c	1,300	45c Nov 1.75 Jan						
Dolan Mines Ltd.	1	5c	5 1/2	6,850	5c Mar 9 1/2 Jan						
Dome Mines Ltd.	24	23	24	1,200	17 Jun 27 1/2 Oct						
Dominion Engineering Works Ltd.	1	15 1/2	15 1/2	100	14 1/2 Aug 19 Jan						
Dominion Leaseholds Ltd.	1	80c	80c	1,000	80c Dec 1.72 May						
Dominion Oilcloth & Linoleum Co Ltd.	21	20 1/2	21	955	19 1/2 Dec 40 Jan						
East Sullivan Mines Ltd.	1	1.50	1.50	1,000	1.45 May 2.03 Aug						
Empire Oil & Minerals Inc.	1	3 1/2	3 1/2	2,000	3c Nov 7c Jan						
Fab Metal Mines Ltd.	1	6c	6c	5,000	6c Dec 16c Feb						
Falconbridge Nickel Mines Ltd.	37 1/2	36 3/4	37 1/2	4,550	28 Mar 37 1/2 Dec						
Faraday Uranium Mines Ltd.	a1.40	a1.27	a1.40	525	86c Aug 1.23 Dec						
Fatima Mining Co Ltd.	1	30c	30c	500	30c Nov 79c Jan						
Fontana Mines (1945) Ltd.	1	2 1/2	3c	1,000	2c Sep 5c Feb						
Fundy Bay Copper Mines Ltd.	1	3c	3 1/2	11,000	3c Jun 10c Feb						
Futurity Oils Ltd.	16c	16c	16c	2,600	13c Nov 38c Jan						
Gaspe Oil Ventures Ltd.	1	3 1/2	3c	22,500	2 1/2 Nov 7c Jan						
Golden Age Mines Ltd.	1	38c	40c	2,500	30c Mar 70c May						
Gul-Por Uranium Mines & Metals Ltd	1	6c	6c	2,000	2 1/2 Nov 9c Jan						
Haitian Copper Mining Corp.	1	2 1/2	2 1/2	12,000	2 1/2 Oct 7c Jan						
Hornor Ltd (Frank W) class "A"	1	22	23	200	20 Nov 25 Jan						
International Ceramic Mining Ltd.	1	8 1/2	8 1/2	6,400	8 1/2 July 30c Aug						
Investment Foundation Ltd com.	50	a36 1/2	a36 1/2	12	37 1/2 July 40 Mar						
6% conv pfd.	50	a51	a51	28	50 July 51 Dec						
Iso Mines Ltd.	1	48c	48c	6,000	31c Sep 61c May						
Israel Continental Oil Co Ltd.	1	a4c	a4c	300	6c Dec 37c May						
Kontiki Lead & Zinc Mines Ltd.	1	3 1/2	3 1/2	1,000	3 1/2 Oct 6 1/2 Jan						
Labrador Mining & Explor Co Ltd.	1	18	18	350	17 July 27 Jan						
Lambert (Alfred) Inc class A	1	13	13	100	12 Apr 14 1/2 Sep						
Class B	1	15 1/2	15 1/2	125	15 Sep 18 Sep						
Lithium Corp of Canada Ltd.	1	45c	38c	34,800	6c Jun 58c Aug						
Lowney Co Ltd (Walter M)	1	a25 1/2	a25 1/2	15	23 1/2 May 27 1/2 Jan						
Massville Mines Ltd.	1	9c	9c	1,150	8c Nov 32c Feb						
McIntyre-Porcupine Mines Ltd.	27 1/2	26 1/2	27 1/2	700	21 July 30 1/2 Oct						
Mellish Distilleries Ltd 6% pfd	10	11 1/2	12	575	11 Sep 13 1/2 July						
Merrill Island Mining Corp Ltd.	1	45c	45c	1,500	45c Nov 1.13 Jan						
Mid-Chibougamau Mines Ltd.	1	16c	18c	700	15c Mar 32c Jan						
Mining Corp of Canada Ltd.	1	12	12 1/2	250	10 1/2 May 12 1/2 Jan						
Molybdenite Corp of Canada Ltd.	1	60c	60c	1,400	50c Sep 1.12 Jan						
Muskegon Canada Ltd.	1	a8	a8	60	7 Aug 10 1/2 Jan						
New Formaque Mines Ltd.	1	4c	5c	18,000	4c July 19c Jan						
Newfoundland Light & Power Co Ltd.	10	47	47	125	43 1/2 July 52 1/2 Jan						
New Santiago Mines Ltd.	1	2c	3c	11,500	2c Jun 8c Jan						
New West Amulet Mines Ltd.	1	9c	9c	5,300	9c Dec 90c Jan						
Normetall Mining Corp Ltd.	1	2.55	2.55	100	2.55 Dec 3.60 Jan						
North American Asbestos Corp.	1	6c	6c	1,500	4 1/2 Sep 10c Sep						
North American Rare Metals Ltd.	1	25c	25c	16,500	28 1/2 Dec 91c Jan						
Northern Quebec Power Co Ltd com.	1	25	25 1/2	560	25 Jan 26 Mar						
Obalski (1945) Ltd.	1	7c	7 1/2	15,050	5c Dec 16c Feb						
Okalta Oils Ltd.	90c	29c	29c	5,000	29c Dec 60c Jan						
Opemiska Explorers Ltd.	1	7c	7c	4,450	7c Nov 23c Jan						
Opemiska Copper Mines (Quebec) Ltd.	5.05	5.00	5.10	2,750	5.00 Dec 8.50 Jan						
Orchan Uranium Mines Ltd.	1	1.57	1.75	4,600	80c Jan 1.75 Dec						
Pacific Atlantic Cdn Investm't Co.	1	2.60	2.65	400	2.25 Nov 2.75 Nov						
Partridge Canadian Exploration Ltd.	1	5c	5c	1,500	5c Sep 16c Feb						
Paudash Mines Ltd.	19 1/2	17c	20 1/2	17,500	11c Sep 55c Feb						
Pennbec Mining Corp.	2	7c	7c	500	5c Oct 55c Jan						
Pitt Gold Mining Co Ltd.	1	3 1/2	4c	2,500	3c May 5c Mar						
Porcupine Prime Mines Ltd.	1	11c	9 1/2	61,000	5c Jan 11c Oct						
Premier Steel Mills Ltd.	1	7 1/2	8	3,560	7 Oct 9 1/2 Jun						
Provo Gas Producers Ltd.	1.82	1.82	1.82	300	1.62 Aug 2.75 Apr						
Quebec Chibougamau Goldfields Ltd.	1	a13c	a13c	100	13c Dec 27c Jan						
Quebec Cobalt & Exploration	2.19	2.10	2.19	6,000	1.27 Jan 3.85 Mar						
Quebec Oil Development Ltd.	1	3c	1 1/2	16,350	1c Oct 8 1/2 Oct						
Quebec Smelting & Refining Ltd.	1	8c	8 1/2	2,700	8c Aug 19c Jan						
Quebec Telephone Corp common	5	35 1/2	35 1/2	620	29 Jun 35 1/2 Dec						
Warrants	1	15	15 1/2	350	11 Jun 15 1/2 Dec						
Red Crest Gold Mines Ltd.	a2c	a1c	a2c	1,060	2c Jun 5c Jan						
Rexspar Minerals & Chemicals Ltd.	1	18c	18c	1,000	15 1/2 Nov 45 1/2 Jan						
Ruby Foo's Enterprises Ltd.	2	2.50	2.70	2,350	2.10 Nov 3.70 July						
Warrants	1	45c	75c	10,500	40c Nov 75c Sep						
St Lawrence-Columbian Metals	1	5.35	5.35	3,405	5.35 Dec 6.90 Oct						
Satellite Metal Mines Ltd.	1	15c	15c	1,000	15c Dec 98c July						
Shon & Sava (1957) Ltd.	7 1/2	7 1/2	td								

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	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High		Par	Low	High	Low	High
Buffalodion Gold	1	6c	6c	6 1/2c	11,500	5c	Oct	8c	Mar	22c	Jun
Buffalo Ankerite	1	1.42	1.42	1.49	2,600	1.28	Sep	2.26	Apr	15c	Sep
Buffalo Red Lake	1	4 1/2c	4 1/2c	5 1/2c	24,000	4 1/2c	Dec	8c	Mar	32c	Feb
Building Products	1	31 1/2	31	31 3/4	300	29 1/2	Jan	35	Aug	10c	Jan
Bullocks Ltd class A	1	5	5	5	185	5	Feb	6	Jun	11c	Jan
Bunker Hill Extension	1	9c	9c	10c	17,500	5c	Aug	12 1/2c	Sep	9 1/2c	Sep
Burlington	1	11 1/2	11 1/2	11 3/4	450	11 1/2	Oct	17 1/4	Jan	3 1/2	Jan
Burns	1	11 1/2	11 1/2	11 3/4	450	11 1/2	Nov	16 1/4	Nov	16	Sep
Burrard Dry Dock class A	1	6 1/4	6 1/4	6 1/4	150	5 1/2	Jan	7	Apr	106 1/2	Sep
Cable Mines Oils	1	12c	12c	12c	2,865	8c	May	20c	Jan	4.30	Jan
Cadmet Mines	1	8c	7 1/2c	9c	8,509	7 1/2c	Nov	16c	Jan	7 1/2	Apr
Calalta Petroleum	25c	21c	20c	23c	19,850	19c	Nov	57c	Jan	33c	July
Calgary & Edmonton	1	13 1/2	13 1/2	13 3/4	3,050	13 1/2	May	22 1/2	Nov	14c	Jan
Calgary Power common	1	22 1/2	22 1/2	23	10,170	16 1/2	Feb	24	Sep	14c	Jan
Calvan Consol Oil	1	3 1/2	3 1/2	3 1/2	1,500	3 1/2	July	3 5/8	Feb	18 1/2	Jan
Calvert Gas & Oils	1	29c	29c	29c	4,100	29c	Dec	63c	Mar	18	Jan
Camerina Petroleum	1	29c	1.35	1.35	540	1.35	Dec	1.35	Dec	12 1/2	Feb
Campbell Chibougamau	1	6.00	6.00	6.15	9,572	4.30	Mar	7.20	Aug	42c	Sep
Campbell Red Lake	1	15 1/4	15	16 1/4	1,400	9 1/4	May	17 1/2	Oct	69c	Jan
Canada Bread class B pfd	50	25 1/2	25	25 1/2	1,007	22 1/2	Aug	27 1/2	July	5.85	July
Canada Cement common	20	27	25 1/2	27	5,281	24	July	32 1/2	Jan	22 1/2	Jan
Canada Crushed & Cut Stone	1	13 1/2	13	13 1/2	675	12 1/2	May	18 1/4	Jan	13c	Jan
Canada Iron Foundries common	10	18	16 1/2	18	2,125	12 1/2	Aug	23 1/4	Mar	50 1/2	Jan
4 1/2% preferred	100	74 1/4	72 1/2	74 1/4	165	70 1/4	Dec	82	Jan	13c	Sep
Canada Maltin common	1	63	61	63 1/2	783	45 1/2	Mar	64	Nov	19 1/2	Apr
Canada Oil Lands	1	80c	80c	83c	22,728	80c	Dec	1.35	Jan	9 1/4	Jan
Warrants	1	5c	4c	5c	5,835	4c	Dec	39c	Jan	7 1/2c	Jan
Canada Packers class A	1	48 1/2	48 1/2	48 1/2	115	42 1/2	May	50	Sep	10 1/2	Jan
Class B	1	48 1/4	47 1/2	48 1/4	225	41 1/2	Jun	49	Sep	33c	Jan
Canada Permanent	10	52	51 1/2	53	335	47 1/2	Jan	58	Jan	14c	Jan
Canada Safeway Ltd pfd	100	89	89	89	55	80 1/4	Feb	91	Sep	29c	Apr
Canada Southern Oils warrants	1	5 1/2c	5 1/2c	6c	1,100	3c	Nov	75c	Jan	14c	Jan
Canada Southern Petroleum	1	2.60	2.60	2.71	3,100	2.50	Jan	5.25	Feb	14 1/2c	Feb
Canada Tungsten	1	1.45	1.42	1.49	2,500	1.30	Sep	2.20	Jan	55c	Jan
Canada Wire class B	1	8	7 1/4	8	160	6 1/4	July	9 1/4	Jan	10 1/2	Nov
Canadian Astoria Minerals	1	6c	5 1/2c	6 1/2c	24,160	4c	Aug	8c	Feb	1.04	Jan
Canadian Bakeries	1	57 1/2	55 1/2	57 1/2	4,264	46 1/2	Mar	58	Sep	3.70	Nov
Canadian Bank of Commerce	20	42 1/4	42 1/4	43 1/2	11,596	31	Mar	43 1/2	Dec	32 1/2	Dec
Canadian Breweries common	1	8 1/2	8 1/2	8 3/4	805	8 1/2	Dec	16	Jan	27 1/2	Oct
Canadian British Aluminum com	1	2.40	2.25	2.55	1,715	2.00	Oct	7.05	Jan	21	Jan
Class A warrants	1	2.25	2.25	2.35	660	2.00	Nov	6.60	Jan	13 1/2	Aug
Class B warrants	1	13 1/4	13	13 1/4	1,030	12	Feb	14 1/4	Jan	26 1/2	Dec
Canadian Canners class A	1	24	24	25 1/2	4,261	18 1/2	Mar	25 1/2	Dec	52	Jan
Canadian Celanese common	25	32 1/2	32 1/2	32 1/2	147	28	Feb	33	Dec	100	Sep
8 1/4% preferred	1	6	5 1/2	6 1/4	3,360	5	Nov	7 1/2	July	8	Jan
Canadian Chemical	1	1.90	1.80	1.95	3,900	1.70	Oct	2.40	Sep	15 1/2	Feb
Warrants	1	80c	80c	85c	5,900	70c	Jun	1.34	Jan	66 1/2	Dec
Canadian Chieftain Petroleum	1	6 1/4	6 1/4	6 1/2	1,050	6 1/4	Oct	11 1/2	Feb	16 1/2	Jan
Canadian Collieries common	3	90c	86c	95c	5,605	70c	Oct	85c	Feb	20	July
Canadian Curtis Wright	1	4.50	4.35	4.50	14,155	2.20	July	4.85	Nov	10 1/2	Feb
Canadian Devonian Petroleum	1	13 1/4	13	13 1/4	620	11 1/2	Sep	12 1/2	May	11c	Feb
Canadian Drawn Steel preferred	1	51c	51c	53c	7,635	25c	Mar	62c	Nov	13 1/2	Jan
Canadian Dredge Dock	1	1.54	1.50	1.55	26,150	1.43	Jan	2.60	Apr	45	Jan
Canadian Dyno Mines	1	10 1/4	10 1/4	10 1/4	970	8 1/2	Mar	10 1/4	Jan	22c	Jan
Canadian Export Gas & Oil	16 1/2	7 1/2	7 1/4	7 1/2	315	5 1/2	July	7 1/2	Jan	8c	Jan
Canadian Fairbanks Morse class A	50c	3.70	3.70	3.90	1,446	3.10	May	4.75	Aug	1.53	Jan
Class B	1	14	14	14	40	6 1/2	Apr	15	Oct	2.78	Jan
Canadian Food Products common	100	83 1/2	83 1/2	84	90	45 1/2	Mar	85	Dec	1.07	Jan
Preferred	1	4.60	4.50	4.60	8,400	4.50	Dec	4.95	Oct	2.07	Aug
Canadian Gas Energy preferred	20c	18c	18c	19c	6,075	16 1/2c	Aug	40c	Apr	39 1/2	Jan
Canadian General Securities class A	1	65c	63c	66c	5,831	60c	Aug	1.05	Jan	50	May
Canadian High Crest	20c	4.10	4.10	4.20	25,158	3.95	July	8.55	Jan	68 1/2	Jun
Canadian Homestead	10c	1.25	95c	1.25	3,000	90c	Nov	4.65	Jan	1.54	Jan
Canadian Husky Oil	1	10	9 1/4	10	4,550	7 1/2	Nov	12 1/2	Jan	25c	Jan
Warrants	1	3.85	3.70	3.85	4,010	3.70	Dec	4.50	Jan	9 1/4	Jan
Canadian Hydrocarbon	2.50	14 1/2	13 1/2	14 1/2	2,185	12 1/2	Jan	17	Jan	12	Jan
Canadian Industrial Gas	1	32c	32c	34c	22,300	32c	Dec	68c	Feb	65	Dec
Canadian Industries common	1	5 1/4	4.90	5 1/4	360	4.40	July	7.00	Sep	33c	Feb
Canadian Malartic Gold	1	9c	8 1/2c	9 1/2c	20,142	8c	Oct	27c	Jan	37 1/2	Dec
Canadian Marconi Co	1	30c	30c	41c	82,722	16c	Oct	43c	Feb	27 1/2	Dec
Canadian Northwest Mines	1	20 1/2	20	20 1/2	1,711	19	Aug	24 1/4	Jan	22 1/2	July
Canadian Oil Cos. common	100	138	138 1/2	139	35	138	Dec	144	July	1.43	Dec
8% preferred	1	21 1/2	21 1/4	21 1/2	25,872	20 1/2	Oct	26 1/2	Apr	1.65	Jan
Canadian Pacific Railway	25	7 1/4	7 1/4	7 1/2	1,005	7 1/4	Dec	13 1/2	Jan	4.65	Jan
Canadian Petrofina preferred	10	41	40 1/4	41	200	32	Aug	41	Dec	13c	Jan
Canadian Salt	1	10 1/2	10	10 1/2	4,730	8.00	July	12 1/2	Mar	85c	Jan
Canadian Superior Oil	1	3 1/2	3 1/2	3 1/2	2,500	3 1/2	Jan	6c	Jan	28	Oct
Canadian Thorium Corp	1	34	34	34	65	33	Nov	38	Sep	80c	Jan
Canadian Tire Corp common	1	80	80	80	50	70	Mar	80	Dec	17 1/2	Jan
Canadian Utilities 4 1/4% pfd	100	16	15 1/4	16	1,200	14 1/2	July	17 1/2	Jan	1.25	Jan
Canadian Wallpaper Mfrs B	1	20	20	20	275	18 1/2	Feb	21	Jan	1.25	Sep
Canadian Western Natural Gas com	20	8 1/2c	8 1/2c	9c	7,947	8 1/2c	Dec	16 1/2c	Feb	37 1/2	Dec
Canorex Exploration	1	53c	51c	54c	25,664	48c	Dec	1.47	Jan	21c	Jan
Can Erir Mines	1	92c	85c	92c	2,200	80c	May	1.13	Jan	1.10	Jan
Cariboo Gold Quartz	1	12 1/2	12 1/2	13 1/2	3,045	10 1/2	Mar	13 1/2	Nov	32c	Nov
Cassiar Asbestos Corp Ltd	1	25c	21c	25c	6,175	13c	Oct	49c	Mar	14 1/2	Oct
Gayzor Athabasca	1	5.00	5.00	5.10	8,284	4.00	July	6.70	Sep	37c	Jan
Central Del Rio	1	95c	82c	1.00	8,350	82c	Dec	1.40	Jan	19 1/2	Dec
Central Pat Gold	1	12 1/2c	12c	14c	38,500	8c	Aug	17c	Oct	9	Feb
Central Porcupine	1	73c	73c	75c	6,800	70c	July	1.29	Jan	22	Jan
Charter Oil	1	2 1/2c	2 1/2c	2 1/2c	8,000	2c	July	5 1/2c	Jan	50 1/4	Jan
Cheskir Mines	1	29c	29c	37c	8,600	22c	May	43 1/2c	Sep	58 1/2	Jan
Chib Kayrand Copper Mines	1	50c	51c	52 1/2	5,234	42c	Oct	80c	Jan	1.25	Jan
Chibougamau Mining & Smelt	1	45c	45c	48c	16,100	40c	July	67c	Mar	44 1/2	Jun
Chimo Gold Mines	1	3.65	3.45	3.70	7,680	2.73	July	3.95	Oct	16 1/2	Jan
Cochonour Willans	1	13 1/2	13 1/2	14 1/4	346	12 1/2	Oct	25 1/4	Jan	1.10	Jan
Cockshutt Farm Equipment	1	12 1/2c	12 1/2c	13c	7,000	12c	Apr	19 1/2c	Sep	32c	Nov
Coin Lake Gold Mines	1	3.90	4.00	4.10	720	3.74	Feb	4.90	Feb	14 1/2	Oct
Columbia Cellulose	1	9 1/4	9	9 1/4	1,180	7 1/2	Nov	11	Jan	37c	Jan
Combined Enterprises	1	19c	19c	19c	999	19c	Dec	42c	Jan	5c	Jan
Combined Metals	1	1.65	1.65	1.75	2,400	1.65	Dec	2.65	Jan	11 1/2	Dec
Commonwealth Petroleum	1	11 1/2	11 1/2	11 1/2	25	11 1/2	Sep	13 1/2	Jan	22c	Nov
Conduits National	1	155	155	155	5	134 1/2	Apr	155	Dec	40c	Jan
Confederation Life common	10	61c	58c	65c	58,700	44c	Mar	65c	Dec	30c	Feb
Coniagas Mines	2.50	66c	66c	72c	19,100	43c	Feb	71c	Aug	180	Jan
Coniastum Mines	1	16 1/2c	16c	17c	3,500	12 1/2c	May	26c	Jan	44 1/2	Jun
Con Key Mines	1	8	7 1/2	8	335	7	Dec	9	Mar	1.25	Jan
Consolidated Bakeries	1	3 1/2c	3 1/2c	4c	15,866	3c	Nov	8c	Jan	1.25	Sep
Consolidated Bellekeno Mines	1	5c	4c	5c	8,667	3 1/2c	Dec	10 1/2c	Feb	1.25	Sep
Consolidated Beta Gamma	1	5c	5c	5c	37,200	5c	Dec	12c	Jan	16 1/2	Jan
Consolidated Callinan Flin	1	2 1/2c	2 1/2c	2 1/2c	1,500	2 1/2c	Aug	5c	Feb	21c	Jan
Consolidated Central Cadillac	1	3.60	3.55	3.65	5,970	2.95	Jun	3.95	Nov	1.10	Jan
Consolidated Discovery	1	13 1/2c	13 1/2c	14c	10,000	12 1/2c	Nov	45c	Jan	17 1/2	Jan
Consolidated Dragon Oil	1	30c	30c	31c	12,000	30c	Dec	45c	Feb	44 1/2	Nov
Consolidated East Crest	1	13c	13c	15c	7,909	12c	Nov	32c	Feb	26	Nov
Consolidated Fenimore Mines	7	5c									

CANADIAN MARKETS (Range for Week Ended December 16)

STOCKS					STOCKS											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Low	High	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Low	High	Range Since Jan. 1	
		Low	High		Low	High				Low	High		Low	High		
Greyhound Lines	12	11 1/2	12	1,005	10 1/2 Aug	12 1/2 Sep		Massey-Ferguson Ltd common	10 1/2	10 1/2	11 1/2	39,541	9 1/2 Sep	12 1/2 Jan		
Gridoil Freehold	82c	70c	82c	2,300	70c Dec	2 05 Jan		4 1/2% preferred	100	101	101	25	9 1/2 Oct	102 Dec		
Guaranty Trust	10	29 1/2	31	280	25 1/2 Jan	31 Dec		5 1/2% preferred	100	101	100 1/4	870	8 1/2 Mar	100 Feb		
Gulch Mines	1	4 1/2c	4c	2,500	3 1/2c Nov	11c Mar		Matachewan Consol	6 1/2c	6 1/2c	6 1/2c	500	5c July	6 70 Jan		
Gunnar Mining	1	7.35	7.35	24,558	6.25 Sep	10 1/2 Feb		Mattagami Lake	1	5.90	6.05	4,325	4.05 July	6 70 Jan		
Gwillim Lake Gold	1	4c	4 1/2c	8,000	3c Dec	10c Jan		Maybrun Mines	1	6c	6c	10,100	5 1/2c Jun	13 1/2 Jan		
Hardee Farms common	11 1/2	11 1/2	12	935	9 Mar	12 1/2 Dec		Mayfair Oil & Gas	50c	90c	90c	6,500	70c Aug	1 20 Apr		
Harding Carpets	11	11	12	395	10 Jun	15 1/2 Jan		McBrine (L) preferred	12	12	12	25	12 Aug	14 Mar		
Hard Rock Gold Mines	1	13c	13c	3,240	11c Feb	15 1/2c Mar		McIntyre	27 1/2	26 1/2	27 1/2	1,846	21 July	30 1/2 Jan		
Harrison Minerals	1	4 1/2c	5c	7,100	4 1/2c Dec	12c Jan		McKenzie Red Lake	16c	15c	17c	22,500	15c May	31c Jan		
Head of Lakes Iron	1	5c	5c	1,000	5c Jun	15c Jan		McMarmac Red Lake	1	5c	5c	3,250	4 1/2c Oct	8c Jan		
Headway Red Lake	1	25c	25c	6,300	23c Mar	40c Sep		McWatters Gold Mines	28c	28c	30c	4,800	24c Aug	47c Apr		
Heath Gold Mines	1	4c	4c	8,000	4c May	8c Apr		Medallion Petroleum	1.28	1.54	1.52	25,330	1.40 Jun	2 34 Apr		
Hees (Geo H) & Co	1	1.00	1.00	1,700	1.00 Sep	5.00 Jan		Mentor Exploration & Development	50c	17c	15 1/2c	11,500	15c Mar	20c Jan		
Hendershot Paper preferred	100	102	102	128	75 Jan	103 Dec		Merrill Island Mining	1	46c	45c	46c	1,950	40c Dec	1 15 Jan	
Highland Bell	1.69	1.60	1.74	16,550	1.32 Oct	1.80 Apr		Meta Uranium Mines	1	7c	7c	8c	18,000	6c Jun	14 1/2c Feb	
Hollinger Consolidated Gold	5	19 1/2	19 1/2	2,740	19 Oct	29 1/2 Jan		Midcon Oil	27c	25c	27c	3,700	34c Nov	63c Jan		
Home Oil Co Ltd—								Midrim Mining	1	43c	49 1/2c	6,400	34c Nov	85c Jan		
Class A	7.60	7.60	7.75	7,417	7.10 Jun	12 1/2 Jan		Midwest Industries Gas	1.50	1.45	1.50	2,860	1.40 Jun	2 05 Jan		
Class B	3.20	3.00	3.30	960	3.00 Nov	11 1/2 Jan		Mill City Petroleum	15c	13 1/2c	15c	1,500	13 1/2c Dec	29c Apr		
Horne & Pittfield	20c	34 1/2	34 1/2	90	33 1/2 July	44 1/2 Jan		Milton Brick	1	2.05	2.05	200	2.00 Jun	2 80 Feb		
Howard Smith Paper common	1	2.50	2.35	2,500	2.31 Feb	3 25 Jan		Miner Corp	1	12	12 1/2	1,150	10 1/2 Jan	12 1/2 Dec		
Howe Consolidated Gold	1	45 1/2	45 1/2	2,336	43 May	51 1/2 Jan		Min Ore Mines	1	3 1/2c	3 1/2c	4c	10,100	3c Nov	10c May	
Hudson Bay Mining & Smelting	1	8.80	8.70	7,806	8.70 Dec	14 1/2 Apr		Molson Brewery class A	1	23 1/2	23 1/2	23 1/2	484	20 Mar	26 Jan	
Hudson Bay Oil	1	8	8	800	6 1/2c Jun	12c Mar		Class B	1	23	23	23 1/2	672	20 Apr	26 Jan	
Hugh Pam Porcupine	1	27c	26c	27c	8,085	24c May		Preferred	40	40 1/2	40 1/2	42	145	39 1/2 Mar	42 1/2 Nov	
Hydra Exploration	1	64	64	839	52 Mar	64 1/2 Dec		Moneta Porcupine	1	12 1/2	11	12 1/2	5,115	11 Dec	17 1/2 Mar	
Imperial Bank	10	10 1/2	10 1/2	1,670	8 1/2 Sep	11 Dec		Montreal Locomotive Works	1	46 1/2	46	47 1/2	9,247	35 1/2 Mar	49 1/2 July	
Imperial Investment class A	1	19 1/2	19 1/2	150	19 1/2 Dec	20 1/2 Sep		Moore Corp common	1	52c	50c	60c	43,687	50c Sep	70c Nov	
6 1/2% preferred	25	23	23 1/2	170	20 1/2 Feb	24 1/2 Nov		Multi Minerals	1	30c	30c	33c	3,500	23c Nov	59c Jan	
Imperial Life Assurance	10	87	87	75	73 Apr	88 Jun		Murray Mining Corp Ltd	1	57c	54c	57c	59,300	33c Mar	96c July	
Imperial Oil	1	35 1/2	34 1/2	19,813	30 Mar	37 Jan		Nama Creek Mines	1	8c	8 1/2c	3,900	7 1/2c Dec	20 1/2c Jan		
Imperial Tobacco of Canada ordinary	5	13 1/2	12 1/2	4,777	11 1/2 Jun	13 1/2 Dec		National Drug & Chemical common	1	14 1/2	14 1/2	14 1/2	482	13 1/2c Aug	16 1/2c Jan	
6% preferred	4.86 1/2	5 1/2	5 1/2	2,995	5 1/2 Jan	6 1/2c Aug		National Exploration	1	3 1/2c	3 1/2c	4c	3,500	3c Jun	10c Jan	
Industrial Accept Corp Ltd common	1	42 1/2	43 1/2	3,324	31 Mar	43 1/2 Dec		National Grocers preferred	20	28	28	28	25	25 1/2 Mar	28 Dec	
Warrants	18 1/2	17 1/2	19	3,630	8.50 Mar	19 Dec		National Hosiery Mills class B	1	2.25	2.25	2.80	615	1.50 Aug	5 1/2 Sep	
Ingersoll Machine class A	1	5 1/2	5 1/2	100	4 1/2c Nov	6 May		National Petroleum	25c	1.49	1.25	1.50	8,000	1.25 Dec	2 60 Mar	
Inlands (John) & Co	4.00	4.00	4.10	4,495	4.00 July	6 1/2 Apr		National Steel Car	1	10 1/2	10 1/2	11	1,320	9 1/2c Dec	19 1/2c May	
Inland Cement Co preferred	10	15	15	50	15 Dec	21 1/2 Jan		National Trust	10	61	60	61	111	49 May	61 Dec	
Inland Natural Gas common	1	4.10	4.10	3,500	3.60 Jun	6 1/2c Nov		Nealon Mines	1	3 1/2c	3 1/2c	3 1/2c	3,300	3 1/2c Dec	9c Jan	
Preferred	20	16 1/2	16 1/2	300	13 1/2 Mar	16 1/2c Nov		Neon Products	1	13	13	150	12 1/2 Nov	17 1/2 Jan		
Warrants	1.00	1.00	1.00	1,025	90c Jun	1.90 Jan		New Alger Mines	1	3 1/2c	3 1/2c	4 1/2c	21,300	3 1/2c July	7 1/2c Jan	
Inspiration	1	31c	30 1/2c	31 1/2c	25c July	50c Jan		New Athona Mines	1	33c	31c	35c	26,150	21c Sep	40 1/2c July	
International Bronze Powders pfd	25	22	22	260	21 Oct	23 Jan		New Bidlamque Gold	1	5c	5c	5c	1,500	5c Jun	19 1/2c Feb	
International Molybdenum	1	4c	5c	15,400	4c Nov	13 1/2c Jan		New Calumet Mines	1	35c	33c	35c	9,000	26c Jan	43c Feb	
International Nickel	57 1/2	55 1/2	57 1/2	17,677	45 1/2 Mar	57 1/2 Dec		New Concord Develop	1	4c	4c	4c	975	4c July	8c Apr	
International Utilities common	5	35 1/2	35	2,038	31 Feb	36 1/2 Jan		New Continental Oil of Canada	1	22c	21c	23c	20,525	18c Sep	35c Jan	
Preferred	25	41	40 1/2	825	39 1/2 Feb	43 Apr		New Davies Petroleum	50c	8 1/2c	7c	9c	9,000	7c Dec	19c Mar	
Interprovincial Bldg Credits com	1	5 1/2	5 1/2	350	5 1/2 July	9 1/2 Jan		New Delhi Mines	1	9c	8c	12c	25,500	8c Dec	17c Apr	
Interprovincial Pipe Line	5	61 1/2	59 1/2	3,137	51 1/2 Aug	62 Nov		New Goldvue Mines	1	3 1/2c	3 1/2c	4c	9,500	3 1/2c Dec	19c Jan	
Interprovincial Steel Pipe	1	2.70	2.65	3,270	2.45 Jun	3.95 Sep		New Harricana	1	49c	47 1/2c	57c	94,000	38 1/2c Oct	1 14 Jan	
Investors Syndicate common	25c	31 1/2	30 1/2	1,715	23 May	38 Jan		New Hoscoc Mines	1	9c	6c	6c	1,500	3c Nov	9 1/2c Jan	
Class A	25c	31 1/2	30 1/2	1,715	23 May	38 Jan		New Jason Mines	1	9c	8c	9c	26,700	7c May	14c July	
Irish Copper Mines	1	67c	56c	19,840	56c Dec	1.75 Nov		New Kelore Mines	1	10 1/2c	10c	11c	15,400	10c Nov	25c Jan	
Iron Bay Mines	1	1.77	1.77	1,100	1.45 Sep	3.70 Apr		New Kelore Mines	1	21c	21c	22c	14,900	20c Nov	42c Mar	
Iroquois Glass preferred	10	11 1/2	11 1/2	100	11 Dec	14 1/2 Jan		New Manitoba Mining & Smelting	1	38c	34c	40c	47,225			

(Range for Week Ended December 16)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par		Low	High		Low	High	
Transcontinental Resources	1	10c	10c	11c	11,000	10c	Nov 18c	Jan
Trans Prairie Pipeline	1	---	16½	16½	150	11½	Apr 19	Aug
Triad Oil	1	1.75	1.68	1.83	9,930	1.58	Nov 4.10	Jan
Tribag Mining Co Ltd	1	20c	20c	21c	1,500	20c	Dec 47c	Mar
Trinity Chibougamau	1	7c	7c	7c	3,750	6c	Jun 17c	Jan
Ultra Shawkey Mines	1	6½c	5c	8½c	22,008	5c	Dec 14c	Jan
Union Acceptance common	1	10½	10½	10½	50	9½	Nov 16½	Jan
2nd preferred	1	---	10½	10½	400	8	Apr 10½	Dec
Union Gas of Canada common	1	14½	14½	15	18,510	12½	Apr 16½	Jan
Class A preferred	50	---	52½	53½	240	49½	Feb 54	Sep
Class B preferred	50	---	55½	55½	85	55½	Nov 56	Nov
Union Mining Corp	1	3.60	3.60	4.05	6,583	16½c	Jun 24c	Jan
United Canso voting trust	1	75c	75c	77c	1,133	72c	Dec 1.25	Apr
United Corps class A	1	27	27	27	20	24½	Jan 28½	Aug
Class B	1	20½	20	20½	370	18½	May 23½	Aug
Preferred	30	26½	26½	26½	250	22½	Mar 27	July
United Keno Hill	1	8.40	8.30	8.90	9,810	5.30	Jan 9.05	Dec
United New Fortune	1	11½c	10½c	11½c	4,885	9c	Nov 28c	Apr
United Oils	1	1.08	1.06	1.10	19,315	90c	Jun 1.88	Jan
United Steel Corp	1	6½	4.95	6.50	2,500	4.65	Dec 8½	Jan
Upper Canada Mines	1	1.15	1.15	1.20	6,700	87c	July 1.30	Oct
Vanadium Alloys	1	---	1.30	1.30	225	1.05	Nov 2.55	Jan
Vandoo Cons Explor	1	---	3c	3c	3,400	3c	May 7c	Jan
Ventures Ltd	1	30	29	30	11,622	21½	Apr 30	Dec
Debentures	1	---	90½	90½	400	70	Oct 94½	Sep
Vespar Mines Ltd	1	28c	27c	29c	2,000	24c	Jun 40c	Sep
Viceroy Mfg class A	1	---	6½	6½	200	6½	Feb 7	Apr
Class B	1	2.45	2.45	2.45	600	2.45	Dec 3.30	Jan
Victoria & Grey Trust	10	38	38	38	30	33	Jun 38½	Feb
Violamac Mines	1	72c	72c	75c	4,400	72c	Nov 1.60	Apr
Wainwright Prod & Ref	1	1.30	1.30	1.35	400	1.07	Nov 2.45	Jan
Waite Amulet Mines	1	6.00	5.80	6.00	2,946	5.75	July 6.90	Feb
Walker G & W	1	39½	38½	39½	12,860	33½	Mar 40	Dec
Wayne Petroleum Ltd	1	5½c	5½c	6c	2,910	5½c	Dec 13c	Jan
Webb & Knapp Canada Ltd	1	2.90	2.85	2.90	1,650	2.50	May 3.50	Mar
Weedon Mining	1	---	3c	3c	2,000	3c	July 9½c	Jan
Werner Lake Nickel	1	---	9c	9c	10,000	7c	Jun 12c	Jan
Wespac Petroleum	1	---	11½c	12c	2,650	10c	Nov 21c	Mar
West Canadian Oil & Gas	1.25	89c	87c	94c	6,160	82c	Oct 1.88	Jan
Warrants	1	---	30c	30c	300	22c	Nov 70c	Jan
West Malartic Mines	1	---	2½c	3c	10,500	2c	May 5½c	Jan
Westburne Oil	1	42c	42c	45c	8,450	42c	Dec 78c	Jan
Westates Petroleum	1	---	90c	1.00	4,289	90c	Dec 2.15	Jan
Westel Products	1	---	9½	10	383	9½	Dec 17½	May
Western Canada Breweries	5	---	32½	32½	645	32½	Feb 33	Nov
Western Copper	1	1.25	1.25	1.25	300	1.20	Dec 3.60	Jan
Warrants	1	---	30c	30c	200	26c	Nov 1.35	Jan
Western Decalta Petroleum	1	77c	77c	80c	4,875	72c	July 1.55	Jan
Western Grocers preferred	20	---	28	28	50	24½	Jan 28	Aug
Western Naco Petrol	1	23c	22c	23c	2,875	20c	Oct 55c	Jan
Western Plywood class B	1	10½	10½	10½	25	9	Oct 16½	Mar
Western Surf Inlet class A	50c	---	12½c	13½c	4,812	12½c	Jan 30c	Feb
Weston (Geo) class A	1	39½	38	39½	3,095	29	Feb 39½	Dec
Class B	1	41½	39½	41½	3,355	28½	Mar 41½	Dec
4½% preferred	100	90½	90½	90½	150	82	Feb 92	Aug
\$6 preferred	100	---	106	106	90	100	Mar 107	Aug
Warrants	1	16½	16	16½	5,155	10	Mar 16½	Dec
Willrov Mines	1	1.26	1.24	1.36	20,425	90c	Oct 1.67	Jan
Warrants	1	---	30c	35c	800	26c	Aug 1.05	Jan
Wilsey Coghlan	1	---	8½c	9c	19,500	7c	Jun 17c	Aug
Windfall	1	10c	10c	10c	2,000	9c	May 14c	Feb
Wood (Alexander)	1	4.95	4.95	4.95	50	4.25	Mar 5.00	Jan
Wood (J) Indus class A	1	---	23	23	350	22	Nov 29	Jan
Woodward Stores Ltd class A	5	15½	14½	15½	1,630	14	Nov 19½	Jan
Class A warrants	1	---	4.00	4.30	2,100	3.70	Nov 8.25	Jan
Wright-Hargreaves	1	1.08	1.08	1.15	1,775	1.01	May 1.45	Oct
Yale Lead & Zinc	1	10½c	10c	11c	4,500	10c	Dec 27c	Jan
Yankee Canuck Oil	20c	3c	2c	3c	22,500	2c	Aug 4½c	Aug
Yellowknife Bear Mines	1	1.02	1.00	1.02	14,680	83c	Jun 1.13	Sep
Young (H G) Mines	1	68c	64c	68c	13,650	56c	May 88c	Oct
Yukeno Mines	1	3½c	3½c	4½c	7,850	2½c	Aug 5c	Jan
Zenith Electric	1	---	2.10	2.15	2,380	2.00	Dec 3.00	Apr
Zenmac Metal Mines	1	16½c	16c	17c	7,300	16c	July 29c	Jan
Zulapa Mining	1	21c	20c	21c	7,325	13c	Jun 37c	Oct

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High		Low	High		
Andian National Corp.....	•	--	8	8	600	6½	Feb	8 Nov
Anglo Canadian Pulp & Paper.....	•	39¼	39¼	40	3,055	35½	Apr	45 Sep
Anglo Newfoundland Develop.....	•	6½	6½	6½	2,090	6	July	8 May
Asbestos Corp.....	•	24½	24½	25	760	20½	Feb	26½ Aug
British American Bank Note.....	•	--	52	52	25	49½	Jun	53 Jan
Bulolo Gold Dredging.....	•	6.00	5.85	6.00	5,410	3.90	Jan	6.00 Oct
Canada & Dominion Sugar.....	•	16¼	16¼	16¾	1,883	13½	Jun	18½ Nov
Canada Vinegars.....	•	--	30½	30½	33	29¼	Apr	38 July
Canadian General Investments.....	•	28¾	28½	29½	1,433	27¾	July	33¾ Jan
Consolidated Paper.....	•	40	40	40½	3,750	36½	Mar	44½ Jan
Dalhousie Oil.....	•	14c	13½c	14c	2,000	13c	Aug	22c Jan
Dominion Glass common.....	•	--	65	65	46	65	Dec	90 Feb
Dupont Co common.....	•	20¾	19¾	20¾	1,338	19¼	July	26½ Jan
Gaspe Copper Mines.....	1	--	18¼	18¼	700	17½	Aug	23 Jan
International Paper new.....	250	30	30	30	25	29½	Dec	30 Dec
Loblaw Inc.....	1	--	11¾	12½	2,895	9½	May	14 Jan
Minnesota & Ontario Paper.....	2.50	--	29	29	100	26½	Sep	31½ Jan
Ogilvie Flour common.....	•	--	47	48	181	40	July	48 Dec
Pend Oreille Mines.....	1	--	2.41	2.45	1,300	2.30	Aug	3.15 Jan
Price Bros.....	•	38	37½	38	400	37	Sep	46½ Jan
Third Canadian Genl Invest Trust.....	•	6¼	6¼	6¼	2,125	5¾	Feb	7¼ Sep
Yukon Consolidated Gold Corp.....	1	--	50c	55c	10,600	50c	Dec	76c Oct

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
y Ex-rights.
z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 16)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	7 3/4	8 3/4	Putterman Corp class A	1	13 3/4	14 3/4
Air Products Inc.	1	42 3/4	45 3/4	Garlock Inc.	1	27	29 3/4
Ald Inc.	1	18 3/4	20 1/4	Gas Service Co.	10	37 3/4	40
Allco Land Development Co.	1	6 1/2	7 1/4	Gen Telex (Calif) 5% pfd.	20	19 1/4	20 3/4
Allied Radio Corp.	1	22 1/4	24 1/4	Gibraltar Finap Corp of Calif	1	22 1/2	24 3/4
Alside Inc.	1	15 1/4	16 1/2	Giddings & Lewis Mach Tool	2	11 1/2	12 3/4
American Bitrite Rubber Co.	100	17 1/4	19 3/4	Glasspar Co.	1	9 1/4	10 3/4
American Cement Corp.	5	11 3/4	12 3/4	Green (A P) Fire Brick Co.	5	17 1/4	19 3/4
American Express Co.	5	46	49 1/4	Green Mountain Power Corp.	5	20 3/4	21 3/4
American Greetings class A	1	41	44	Grinnell Corp.	1	144	153
American Marietta Co.	2	33 3/4	35 3/4	Grolier Inc.	1	43 1/4	46 3/4
American Pipe & Const Co.	1	33	35 3/4	Growth Capital Inc.	1	20 3/4	21 3/4
Amer-Saint Gobain Corp.	7.50	9	10	Hagan Chemicals & Controls	1	44	47 3/4
Amer Sterilizer Co.	3 1/2	29 1/2	31 1/2	Haloid Xerox Inc.	5	89 1/2	93 3/4
Anheuser-Busch Inc.	4	38	40 1/4	Hamilton Cosco Inc.	5	20 3/4	21 3/4
Arden Farms Co common	1	15 3/4	16 3/4	Hanna (M A) Co class A com.	10	97	104
Participating preferred	32	55 1/2	57 1/2	Class B common	10	97	104
Arizona Public Service Co.	5	48 3/4	51 1/4	Hanna Mining Co.	1	94	100
Arkansas Missouri Power Co.	5	20	21 3/4	Harcourt Brace & Co Inc.	1	33	35 3/4
Arkansas Western Gas Co.	5	27 3/4	29 3/4	Harvey Aluminum Inc.	1	26	27 3/4
Art Metal Construction Co.	10	9 3/4	11	Hathaway Instruments Inc.	1	32 1/4	34 3/4
Arvida Corp.	1	9	9 3/4	Hearst Cons Publications cl A	25	11 1/2	12 1/2
Associated Spring Corp.	10	13 1/4	14 1/4	Helene Curtis Ind class A	1	25 3/4	27 1/2
Avon Products	2.50	78	81 1/2	Hewlett-Packard Co.	1	36 1/4	38 3/4
Atzec Oil & Gas Co.	1	14 1/4	15 1/4	Hidden Splendor Mining	11	9 3/4	10 3/4
Baird Atomic Inc.	1	23	24 3/4	High Voltage Engineering	1	157	167
Baker Oil Tools Inc.	1	7 1/4	8 1/4	Hilton Credit Corp.	1	5 1/4	5 3/4
Bates Mfg Co.	10	12 1/4	13 1/4	Hoover Co class A	2 1/2	16 1/2	18
Baxter Laboratories	1	53	57 1/2	Houston Corp.	1	9 3/4	9 3/4
Bayles (A J) Markets	1	17 1/2	18 3/4	Houston Fearless Corp.	1	8 3/4	9 3/4
Behlen Manufacturing Co.	1	9 3/4	10 3/4	Houston Natural Gas	1	31 3/4	33 3/4
Bemis Bros Bag Co.	25	49	52 1/2	Houston Oil Field Material	1	3 3/4	4 1/4
Beneficial Corp.	1	18 1/4	19 1/2	Hudson Pulp & Paper Corp.	1	21 1/4	23 1/4
Berkshire Hathaway Inc.	5	11 1/4	12 3/4	Hugoton Gas Trust "units"	1	12 1/2	13 1/2
Beryllium Corp.	1	42 3/4	45 3/4	Hugoton Production Co.	1	80 1/4	83 3/4
Bettinger Corp.	1	2 3/4	3	Husky Oil Co.	1	3 1/4	4
Billups Western Pet Co.	1	6 1/4	6 3/4	Indian Head Mills Inc.	1	40 1/4	44
Black Hills Power & Light Co.	1	33	35 3/4	Indiana Gas & Water	1	23 3/4	25 3/4
Black Sinks & Bryson Inc.	1	10 3/4	11 3/4	Indianapolis Water Co.	10	24 1/4	26 1/2
Botany Industries Inc.	1	5 1/4	6 1/4	International Bank of Wash.	1	4 3/4	5 1/2
Bowling Corp of America	100	6 1/2	7 1/4	Internat'l Recreation Corp.	500	4 3/4	5 1/2
Bowman Products common	1	18 1/4	19 3/4	International Textbook Co.	1	48 1/2	52 1/2
Bowser Inc \$1.20 preferred	25	17 1/4	19 1/4	Interstate Bakeries Corp.	1	32 1/4	34 3/4
Brown & Sharpe Mfg Co.	110	23	25 3/4	Interstate Engineering Corp.	1	23 3/4	25 3/4
Bruning (Charles) Co Inc.	3	36 1/2	39 3/4	Interstate Motor Freight Sys.	1	7 3/4	8 3/4
Brush Beryllium Co.	1	51	54 1/2	Interstate Securities Co.	5	13	14 3/4
Buckeye Steel Castings Co.	1	21	23	Investors Diver Services Inc.	1	170	182
Burndy Corp.	1	27	29 3/4	Class A common	1	170	182
Byllesby (H M) & Co.	100	13 1/4	14 3/4	Ionics Inc.	1	36 1/2	39 3/4
California Interstate Tel.	5	12 3/4	13 3/4	Iowa Public Service Co.	5	18	19 3/4
California Oregon Power Co.	20	39 3/4	42 1/2	Iowa Southern Utilities Co.	15	33 3/4	35 3/4
California Water Service Co.	25	23 3/4	25 1/4	Itek Corp.	1	52 1/2	56 1/2
Calif Water & Telex Co.	12 1/2	30 3/4	32 3/4	Jack & Heintz Inc.	1	14 1/4	16 1/4
Canadian Delhi Oil Ltd.	100	3 1/4	4	Jamaica Water Supply	1	42 1/2	45 3/4
Canadian Superior Oil of Calif	1	10 3/4	11 1/4	Jervis Corp.	1	6 3/4	7 1/2
Cannon Mills class B com.	52 3/4	54 3/4	56 1/4	Jessop Steel Co.	1	13 1/4	15 3/4
Carpenter Paper Co.	1	43	46	Kaiser Steel Corp common	1	24 3/4	26 3/4
Ceco Steel Products Corp.	10	24 1/4	26 1/4	\$1.46 preferred	1	19	21
Cedar Point Field Trust cdfs.	1	3 3/4	3 3/4	Kansas-Nebraska Natural Gas	5	24 3/4	27
Central Electric & Gas Co.	3 1/2	27 3/4	29 1/2	Kearney & Trecker Corp.	3	9 3/4	10 3/4
Central Ill Elec & Gas Co.	10	39 3/4	42	Kennametal Inc.	10	29 3/4	32
Central Indiana Gas Co.	5	15 3/4	17	Kentucky Utilities Co.	10	37 1/2	39 3/4
Central Louisiana Electric Co.	5	27 1/4	29 3/4	Ketchum Co Inc.	1	9 3/4	10 3/4
Central Marine Power Co.	10	26 3/4	28 3/4	Keystone Portland Chemical Co.	3	28 3/4	29 3/4
Central Telephone Co.	10	29 1/2	31 1/2	Koehring Co.	5	8 3/4	9 3/4
Central VT Public Serv Corp.	6	19 3/4	21 3/4	Laboratory for Electronics	1	48 1/4	51 3/4
Chattanooga Gas Co.	1	4 3/4	5 3/4	Laguna Neguel Corp units	1	9 3/4	10 3/4
Chicago Musical Instrument	1	29 1/2	31 1/2	Landers Frary & Clark	25	10 3/4	11 3/4
Citizens Util Co com cl A	33 3/4	17 3/4	19 3/4	Landin Plus	1	6 3/4	7 3/4
Common class B	33 3/4	16 3/4	17 3/4	Lau Blower Co.	1	5 3/4	6 3/4
Clinton Engines Corp.	1	3 1/2	4 1/4	Liberty Loan Corp.	1	31 3/4	34 3/4
Clute Corporation	10	14 1/4	15 3/4	Lilly (Eli) & Co Inc com cl B	5	67 3/4	70 3/4
Coastal States Gas Product	1	59 1/2	63	Lone Star Steel Co.	1	13 3/4	14 3/4
Colonial Stores Inc.	2 1/2	14 1/4	15 3/4	Long (Hugh W) & Co Inc.	500	16 1/2	17 1/2
Colorado Interstate Gas Co.	5	36 3/4	39	Lucky Stores Inc.	1 1/4	19 3/4	20 3/4
Colorado Mining & Elev Co.	1	17	18 3/4	Ludlow Corp.	1	33	35 3/4
Colorado Oil & Gas Corp com	3	8 3/4	9 3/4	Macmillan Co.	1	64	67 1/2
\$1.25 conv preferred	25	18 3/4	20 3/4	Madison Gas & Electric Co.	16	27 3/4	30 3/4
Commonwealth Gas Corp.	1	26	27 1/2	Marlin-Rockwell Corp.	1	19 3/4	20 3/4
Connecticut Light & Power Co.	1	9 3/4	10 3/4	Marmon Herrington Co Inc.	1	8 3/4	10
Consolidated Rock Products	5	15 3/4	17 1/4	Maryland Shipbldg & Dry	500	23 1/4	25 3/4
Continental Transp Lines Inc.	1	9 3/4	10 3/4	Mattel Inc.	1	17 3/4	18 3/4
Control Data Corp.	500	58 1/2	62	Maxson (W L) Corp.	3	7	7 3/4
Cook Coffee Co.	1	17	18 3/4	McLean Industries	10	2 1/2	3
Coral Ridge Prop pfd.	8	7 3/4	7 3/4	McLouth Steel Corp.	2 1/2	39	42
Craig Systems Inc.	1	15	16 1/2	McNeill Machine & Eng.	5	32 1/4	34 3/4
Cross Company	5	17 1/4	19 3/4	Melpar Inc.	1	15	16 1/2
Crouse-Hinds Co.	1 1/2	19 3/4	21 1/4	Merchants Fast Motor Lines	1	11 1/2	12 1/2
Cummins Engine Co Inc.	5	39	43	Meredith Publishing Co.	5	40 3/4	43 3/4
Danly Machine Specialties	5	8 3/4	9 3/4	Metropolitan Broadcasting	1	17 1/2	18 3/4
Darling (L A) Co.	1	12 1/2	13 3/4	Michigan Gas Utilities Co.	5	15	16 1/2
Dashew Business Machines	100	19 1/4	20 3/4	Microdot Inc.	1	18 3/4	19 3/4
Dejor-Amsco Corp class A	1	11 1/4	12 1/2	Mid-American Pipeline Co.	1	21 1/2	23 3/4
Delhi-Taylor Oil Corp.	1	13 1/4	14 1/2	Miehle-Gross-Dexter Inc.	1	32 1/2	34 3/4
Detroit & Canada Tunnel Corp.	5	16	17 1/4	Class A common	7 1/2	32 1/2	34 3/4
Detroit Internat Bridge Co.	1	22 1/4	24 3/4	Miles Laboratories Inc.	2	72 1/2	76 3/4
Di-Noc Chemical Arts Inc.	1	21	22 3/4	Miller Mfg Co.	1	8	8 3/4
Dial Finance Co.	1	42	46 3/4	Minneapolis Gas Co.	1	34 1/4	36 3/4
Dictaphone Corp.	5	29	31 1/2	Mississippi Shipping Co.	5	12 3/4	13 3/4
Diebold Inc.	5	60	64	Miss Valley Barge Line Co.	1	10	11
Diversa Inc common	1	5 1/2	6 3/4	Mississippi Valley Gas Co.	5	23 3/4	25 3/4
\$1.25 conv pfd.	5	15	16 1/2	Missouri-Kansas Pipe Line Co.	5	102	108
Donnelley (R R) Sons Co.	5	37	39 3/4	Missouri Utilities Co.	1	28 3/4	30 3/4
Drackett Company	1	44 1/2	48 1/4	Mohawk Rubber Company	1	19	20 3/4
Duffy-Mott Co.	1	36	38 3/4	Mountain Fuel Supply Co.	10	29	30 3/4
Dun & Bradstreet Inc.	1	40 3/4	43 3/4	Nalco Chemical Co.	2 1/2	48	51 3/4
Dunham Bush Inc.	2	3 1/4	4 1/2	National Gas & Oil Corp.	5	18 3/4	19 3/4
Dura Corporation	1	14 1/2	16	National Homes Corp A com.	500	8 3/4	9 3/4
Duriron Co.	2 1/2	22 1/2	24 3/4	Class B common	500	8 3/4	9 3/4
Dynamics Corp of America	2	18 3/4	20 3/4	National Shirt Shops of Del.	1	14 3/4	16 3/4
\$1 preference	2	16 3/4	18 3/4	New Eng Gas & Elec Assoc.	8	25 3/4	27
Eastern Industries Inc.	500	15 3/4	16 3/4	Nicholson File Co.	1	21	23
Eastern Utilities Associates	10	38 3/4	40 3/4	North American Coal	1	9 3/4	10 3/4
Economies Laboratory Inc.	1	22	24 1/2	North Carolina Natl Gas	2.50	5 3/4	6
El Paso Electric Co (Texas)	1	44 3/4	48	North Penn Gas Co.	5	12 3/4	13 3/4
Electrada Corp.	1	6 3/4	7 3/4	Northeastern Water Co \$4 pfd.	19	69 1/2	74 3/4
Electro-Voice Inc.	2	7 3/4	8 3/4	Northwest Natural Gas	19	23 3/4	25 3/4
Electrolux Corp.	1	19 1/2	21	Northwestern Pub Serv Co.	3	24	25 3/4
Electronics Capital Corp.	1	22	23 3/4	Nuclear-Chicago Corp.	1	38 1/2	41 3/4
Emhart Mfg Co.	7 1/2	63 1/2	67 1/2	Ohio Water Service Co.	10	27	29 3/4
Empire State Oil Co.	1	9 3/4	10 3/4	Oklahoma Miss River Prod.	100	4 3/4	4 3/4
Equity Oil Co.	100	14 3/4	16 1/4	Old Ben Coal Corp.	1	16	17 1/2
Erie Resistor	2.50	8 3/4	9 3/4	Otter Tail Power Co.	5	35 3/4	37 3/4
Ets-Hokin & Galvan Inc.	1	7 3/4	7 3/4	Pabst Brewing Co.	1	8 3/4	9 3/4
Farrington Mfg Co.	1	26 1/4	28 3/4	Pacific Air motive Corp.	1	3 3/4	4 3/4
Federal Natl Mortgage Assn.	100	68 1/2	72	Pacific Far East Line	5	8 3/4	9 3/4
Financial Federation Inc.	1	55	59	Pacific Gamble Robinson Co.	5	14 3/4	16 3/4
First Boston Corp.	10	74 1/2	78 3/4	Pacific Mercury Electronics	900	5 3/4	6 3/4
Fisher Brothers Co.	2.50	19 3/4	21 1/4	Pacific Power & Light Co.	6 1/2	40 3/4	43 3/4
Fisher Governor Co.	1	18 3/4	20 3/4	Packaging Corp of America	5	21 3/4	23 3/4
Florida Capital Corp.	1	5 3/4	6 3/4	Pantasote Co.	1	5 3/4	6 3/4
Florida Steel Corp.	1	13 1/4	14 3/4	Parker Hannifin Corp.	1	19 3/4	21 1/2
Foot Bros Gear & Mach cl A	5	8 3/4	9 3/4	Pauley Petroleum Inc.	1	13 1/4	14 3/4
Class B	5	8 3/4	9 3/4	Pendleton Tool Industry	1	15 1/4	16 3/4
Franklin Corp.	1	9	9 3/4	Pepsi-Cola General Bottlers	1	11 1/2	12 3/4
Frito Co.	1	29 3/4	31 3/4				

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

	Par	Bid	Ask		Par	Bid	Ask
Permanente Cement	1	18 3/4	19 3/4	Susquehanna Corp	1	16 1/4	17 1/2
Pickering Lumber Corp	3 3/4	6 3/4	7 3/4	Syston-Donner Corp	1	27 1/4	29 3/4
Pioneer Natural Gas Co.	1	24 3/4	26 3/4	Taft Broadcasting Co.	1	12	13 3/4
Plymouth Rubber Co.	2	9 1/4	10 1/4	Tampax Inc	1	156	164
Portland Genl Electric Co.	7 1/2	30 3/4	32 3/4	Tappan Co	5	27 1/2	29 3/4
Potash Co of America	5	18 1/4	19 3/4	Techno Fund Inc.	1	10 3/4	11 1/4
Producing Properties Inc.	100	4 3/4	5 3/4	Telecomputing Corp	1	7 3/4	8 3/4
Pubco Petroleum	1	6 3/4	7 3/4	Texas Eastern Transmis Corp	7	31 3/4	33 3/4
Pub Serv Co of New Hamp.	5	19 3/4	21	Texas Industries Inc.	1	6 3/4	7 3/4
Pub Serv Co of New Mexico	5	37 1/2	39 3/4	Textron Inc 1959 warrants	1	5 3/4	6 3/4
Punta Alegre Sugar Corp.	1	5 3/4	6	Thermo-O-Disc Inc	1	27 1/2	29 3/4
Purex Corp Ltd.	1	49 3/4	52 1/4	Thermo King Corp.	1	31	33 1/2
Puroator Products	1	31 1/4	33 1/4	Thomas & Betts Co.	1	23 1/4	25 1/4
Radiation Inc class A	250	23 3/4	25 3/4	Thompson (H I) Fibre Glass	1	16	17 1/2
Ralston Purina Co.	5	43	46 1/2	Thrifty Drug Stores Co.	1	45	48 1/4
Republic Natural Gas Co.	2	30 1/2	32 1/2	Time Inc	1	67 1/2	71
Richardson Co	12 1/2	15	16 1/2	Tokheim Corp	1	18	19 1/2
Riley Stoker Corp	3	30 1/2	32 1/2	Townmotor Corp	1	31 1/4	33 1/4
River Brand Rice Mills Inc	3 1/2	21 1/4	23	Tracerlab Inc	1	10	11 1/4
Roadway Express class A	250	14 1/2	16 1/2	Trans Gas Pipe Line Corp.	500	22 1/2	23 3/4
Robbins & Myers Inc	1	54	58 1/2	Transval Elec Corp.	500	5 3/4	6 1/2
Robertson (H H) Co.	1	51	55 1/2	Transwestern Pipeline Co.	1	13	13 3/4
Rockwell Manufacturing Co.	2 1/2	30 1/2	32 1/2	Tucson Gas Elec Lt & Pwr.	5	32 3/4	34 1/2
Roddiss Plywood Corp	1	18 1/2	20 1/2	Union Texas Nat Gas Corp.	1	27	29 1/2
Rose Marie Reid	1	9 3/4	10 3/4	United States Chem Mil Corp.	1	10 1/2	11 1/2
				United States Leasing Corp.	1	5	5 1/2
Sabre-Pinon Corp	200	6	6 1/2	United States Servateria Corp.	1	9 1/2	10 3/4
San Jacinto Petroleum	1	5 3/4	5 3/4	United States Sugar Corp.	1	36 3/4	39 3/4
Sanders Associates Inc.	1	36	39 3/4	United States Truck Lines Inc.	1	13 1/2	15
Sawhill Tubular Prod Inc.	1	11 3/4	13 1/4	United Utilities Inc.	10	42 1/2	45 1/2
Schild Bantam Co.	5	3 3/4	4 1/2	Upper Peninsular Power Co.	9	31 1/2	33 1/2
Scholz Homes Inc.	1	3	3 3/4	Utah Const & Mining Co.	2	51	55
Scott & Fetzer Co.	5	35 1/2	38				
Searle (G D) & Co.	2	60 1/2	64	Valley Mould & Iron Corp.	5	39	42
Seismograph Service Corp.	1	12 1/2	14 1/2	Vance Sanders & Company	500	127 1/2	14
Sierra Pacific Power Co.	7 1/2	46	49 1/4	Vanity Fair Mills Inc.	5	28 1/2	30 1/2
Simplex Wire & Cable Co.	2	16	18 3/4	Vector Mfg Co	1	14 1/2	16
Skill Corp	2	40	44	Vitro Corp of America	500	9 1/4	10 1/2
South Shore Oil & Dev Co.	100	14 1/4	16 1/4	Von's Grocery Co.	1	16 1/2	17 1/2
Southern Calif Water Co.	5	21 1/2	23 1/2	Waddell & Reed Inc class A	1	19 1/2	21 1/2
Southern Colorado Power Co.	5	22	22 3/4	Walter (Jim) Corp.	16 1/2	48 1/2	51 1/2
Southern Nevada Power Co.	1	42	45 1/2	Warner & Swasey Co.	1	26 3/4	28 1/2
Southern New Eng Tel Co.	25	45 1/4	48 1/2	Warren Brothers Corp.	5	23 1/4	25 1/4
Southern Union Gas Co.	1	27 3/4	29 1/4	Wash Natural Gas Co.	10	25 1/2	27 1/2
Southwest Gas Producing Co.	1	7	7 3/4	Washington Steel Corp.	1	22 1/4	24 1/4
Southwestern Elec Service Co.	1	17 1/2	19 1/2	Watson Bros Transport A	1	5 3/4	6 1/2
Southwestern States Tel Co.	1	25 1/2	26 3/4	Wellington Mgt Co class A	100	14 1/4	15 1/4
Spector Freight Sys Inc.	1	8	8 3/4	West Coast Telephone Co.	10	21 1/2	23 1/2
Speer Carbon Co.	2 1/2	18 1/2	20 1/2	Westcoat Transmission	1	27	27 1/2
Sprague Electric Co.	2 1/2	54	57 1/2	West Point Manufacturing Co.	3	13 3/4	14 3/4
Spur Oil Co.	1	13	14 1/4	Western Lt & Telephone Co.	10	19 1/2	21 1/2
Staley (A E) Mfg Co.	10	26 3/4	28 1/2	Western Massachusetts Cos.	1	23 3/4	25 1/4
Stand Fruit & Steamship	250	3 3/4	4 1/4	Western Natural Gas Co.	1	10 1/2	11 1/2
Standard Pressed Steel	1	22 1/2	24 1/2	Western Publishing Co Inc.	1	77 1/2	81 1/2
Standard Register	1	49	53	Weyerhaeuser Co	750	34	36 1/4
Standard Screw Co.	20	16 1/2	17 1/2	Whiting Corp	5	7 3/4	8 3/4
Stanley Home Products Inc.	1	36 1/2	40 3/4	Wilcox Electric Co.	3	7 3/4	8 3/4
Common non-voting	5			Winconsin Power & Light Co.	10	36 1/2	38 1/2
Stanley Works	25	14	15	Witco Chemical	5	34	36 3/4
Statler Hotels Delaware Corp.	1	4 1/2	5 1/2	Wood Conversion Co.	5	8 3/4	10
Stepan Chemical Co.	1	28 1/2	30 3/4	Wurlitzer Co	10	14 1/2	16 1/2
Stouffer Corp	125	25	27	Wyandotte Chemicals Corp.	1	55	58 1/4
Strong Cobb Arner Inc.	1	4 1/2	5 1/2	Yellow Transit Freight Lines	1	6 3/4	7 1/4
Struthers Wells Corp	2 1/2	34 1/4	37	Yuba Consolidated Industries	1	5 3/4	6 1/4
Stubnitz Greene Corp.	1	5 3/4	6 3/4				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 16)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.12	2.33	Intl Resources Fund Inc.	1c	4.88	5.33
Affiliated Fund Inc.	1.25	7.30	7.90	Investment Co of America	1	10.14	11.08
American Business Shares	1	4.16	4.44	Investment Trust of Boston	1	11.16	12.20
American Investors Fund	1	14.45	—	Investors Research Fund	1	11.91	13.02
American Mutual Fund Inc.	1	8.68	9.49	Istel Fund Inc.	1	34.41	35.10
Amer Research & Dev Corp.	1	22 1/2	23 1/2	Johnston (The) Mutual Fund	1	13.02	—
Associated Fund Trust	1	1.47	1.61	Keystone Custodian Funds	—	—	—
Atomics Physics & Science Fnd	1	4.83	5.27	B-1 (Investment Bonds)	1	24.27	25.33
Axe-Houghton Fund "A" Inc.	1	5.16	5.61	B-2 (Medium Grade Bonds)	1	21.25	23.19
Axe-Houghton Fund "B" Inc.	5	8.16	8.87	B-3 (Low Priced Bonds)	1	15.40	16.80
Axe-Houghton Stock Fund Inc.	1	3.67	4.01	B-4 (Discount Bonds)	1	9.11	9.94
Axe-Science & Electronics Corp	1c	11.39	12.38	K-1 (Income Fund)	1	8.59	9.37
Axe-Templeton Growth Fund	—	—	—	K-2 (Growth Fund)	1	15.10	16.48
Canada Ltd	1	9.12	9.97	S-1 (High-Grade Com Stk)	1	20.20	22.04
Blue Ridge Mutual Fund Inc.	1	11.47	12.47	S-2 (Income Com Stocks)	1	11.32	12.36
Boston Fund Inc.	1	17.50	18.92	S-3 (Growth Com Stocks)	1	13.02	14.21
Broad Street Investment	50c	12.22	13.21	S-4 (Low Priced Com Stks)	1	12.66	13.81
Bullock Fund Ltd.	1	12.29	13.48	Keystone Fund of Canada Ltd.	1	13.90	15.04
California Fund Inc.	1	6.74	7.37	Knickerbocker Fund	1	5.62	6.16
Canada General Fund	—	—	—	Knickerbocker Growth Fund	1	6.66	7.29
(1954) Ltd	1	13.33	14.41	Lazard Fund Inc.	1	15 1/4	16 1/4
Canadian Fund Inc.	1	15.72	17.01	Lexington Income Trust	1	10.90	11.91
Canadian International Growth	—	—	—	Life Insurance Investors Inc.	1	17.20	18.81
Fund Ltd	1	10.06	10.99	Life Insurance Stk Fund Inc.	1	5.83	6.35
Capital Life Ins Shares &	—	—	—	Loomis-Sayles Fund of Can.	1	a25.97	—
Growth Stock Fund	1c	8.73	9.57	Loomis Sayles Mutual Fund	—	a14.58	—
Century Shares Trust	1	9.58	10.36	Managed Funds—	—	—	—
Chase Fund of Boston	1	14.59	15.95	Electric shares	1c	2.78	3.05
Chemical Fund Inc.	50c	11.02	11.92	General Industries shares	1c	3.45	3.78
Christiana Securities Corp	100	13.300	14.000	Metal shares	1c	2.14	2.35
7% preferred	100	132 1/2	139 1/2	Paper shares	1c	3.32	3.64
Colonial Energy Shares	1	12.54	13.70	Petroleum shares	1c	2.00	2.20
Colonial Fund Inc.	1	10.19	11.14	Special Investment shares	1c	3.41	3.74
Commonwealth Income	—	—	—	Transport shares	1c	2.41	2.64
Fund Inc.	1	8.72	9.48	Massachusetts Investors Trust	—	—	—
Commonwealth Investment	1	9.61	10.45	shares of beneficial int.	33 1/2c	13.30	14.38
Commonwealth Stock Fund	1	15.82	17.20	Mass Investors Growth Stock	—	—	—
Composite Bond & Stock	—	—	—	Fund Inc.	33 1/2c	15.11	16.34
Fund Inc.	1	18.93	20.57	Massachusetts Life Fund	—	—	—
Composite Fund Inc.	1	8.12	8.83	Units of beneficial interest	1	20.92	22.52
Concord Fund Inc.	1	14.47	15.66	Mutual Investment Foundation	1	14.08	15.22
Consolidated Investment Trust	1	17	18 1/2	Mutual Investment Fund Inc.	1	9.35	10.26
Corporate Leaders Trust Fund	—	—	—	Mutual Shares Corp	1	a14.00	—
Series B	1	18.50	20.22	Mutual Trust Shares	—	—	—
Crown Western Investment Inc	—	—	—	of beneficial interest	1	3.02	3.28
Diversified Income Fund	1	7.05	7.71	Nation Wide Securities Co Inc.	1	19.84	21.47
De Vegh Investing Co Inc.	1	16.55	16.72	National Investors Corp.	1	14.36	15.52
De Vegh Mutual Fund Inc.	1	57.64	58.22	National Securities Series—	—	—	—
Delaware Fund	1	10.94	12.03	Balanced Series	1	10.33	11.29
Delaware Income Fund Inc.	1	9.30	10.23	Bond Series	1	5.33	5.83
Deliver Growth Stk Fund Inc.	1	10.04	11.00	Dividend Series	1	2.48	3.80
Diversified Investment Fund	1	8.56	9.38	Preferred Stock Series	1	7.20	7.87
Dividend Shares	25c	2.96	3.24	Income Series	1	5.65	6.17
Dreyfus Fund Inc.	1	15.08	16.39	Stock Series	1	7.67	8.38
Eaton & Howard	—	—	—	Growth Stock Series	1	8.84	9.66
Balanced Fund	50c	11.16	11.94	New England Fund	1	10.70	11.57
Stock Fund	50c	12.06	12.89	New York Capital Fund	—	—	—
Electronics Investment Corp.	1	a21.14	—	of Canada Ltd	1	13.50	14.50
Energy Fund Inc.	1	7.41	8.10	Nucleonics Chemistry &	—	—	—
Equity Fund Inc.	20c	7.69	7.97	Electronics Shares Inc.	1	13.19	14.42
Eurofund Inc.	1	17 1/4	19 1/4	One William Street Fund	1	12.79	13.83
Federated Growth Fund	25c	12.51	13.68	Oppenheimer Fund	1	12.21	13.34
Fidelity Capital Fund	1	15.63	16.99	Over-The-Counter	—	—	—
Fidelity Fund Inc.	5	15.65	16.92	Securities Fund Inc.	1	6.18	6.72
Fiduciary Mutual Inv Co Inc.	1	17.34	18.75	Penn Square Mutual Fund	—	a12.98	—
Financial Industrial Fund Inc.	1	4.16	4.55	Peoples Securities Corp.	1	19.29	21.14
Florida Growth Fund Inc.	10c	5.72	6.25	Philadelphia Fund Inc.	—	10.54	11.44
Florida Mutual Fund Inc.	1	1.98	2.16	Pine Street Fund Inc.	50c	11.25	11.36
Founders Mutual Fund	—	10.78	11.72	Pioneer Fund Inc.	2.50	8.48	9.22
Franklin Custodian Fund	—	—	—	Price (T Rowe) Growth Stock	—	—	—
Bond Series	1c	2.50	2.75	Fund Inc.	1	13.90	14.04
Franklin Custodian Funds Inc.	—	—	—	Puritan Fund Inc.	1	7.52	8.16
Common stock series	1c	5.99	6.56	Putnam (Geo) Fund	1	14.47	15.73
Preferred stock series	1c	2.64	2.92	Putnam Growth Fund	1	14.56	15.83
Fundamental Investors	1	9.19	10.07	Quarterly Dist Shares Inc.	1	6.69	7.31
Futures Inc.	1	1.11	1.25	Scudder Fund of Canada	25c	a12.34	—
General Capital Corp.	1	17.69	19.23	Scudder Stevens & Clark Fund	1	a18.18	—
General Investors Trust	1	6.80	7.39	Scudder Stevens & Clark	—	a9.02	—
Group Securities—	—	—	—	Common Stock Fund Inc.	1	9.16	9.91
Automobile shares	1c	8.20	8.99	Selected American Shares	1.25	9.16	9.91
Aviation-Electronics	—	—	—	Shareholders Trust of Boston	1	11.38	12.44
Electrical Equip Shares	1c	8.97	9.83	Smith (Edson B) Fund	1	14.43	14.92
Building shares	1c	5.92	6.50	Southwestern Investors Inc.	1	13.80	14.92
Capital Growth Fund	1c	6.37	6.99	Sovereign Investors	1	13.62	14.92
Chemical shares	1c	12.31	13.48	State Street Investment Corp.	—	37.07	39.07
Common (The) Stock Fund	1c	11.87	13.09	Stein Roe & Farnham	—	—	—
Food shares	1c	7.78	8.83	Balanced Fund Inc.	1	a37.28	—
Fully Administered shares	1c	8.97	9.83	Stock Fund	1	a29.88	—
General Bond shares	1c	6.72	7.37	Sterling Investment Fund Inc.	1	11.38	12.44
Industrial Machinery shs	1c	6.71	7.36	Television-Electronics Fund	1	7.72	8.41
Institutional Bond shares	1c	7.95	8.29	Texas Fund Inc.	1	9.76	10.69
Merchandising shares	1c	13.03	14.27	Townsend U S & International	—	—	—
Mining shares	1c	5.47	6.00	Growth Fund	1c	6.10	6.67
Petroleum shares	1c	9.99	10.51	Twentieth Century Growth Inv.	—	7.53	8.23
Railroad Bond shares	1c	2.03	2.24	United Funds Inc.	—	—	—
RR Equipment shares	1c	5.03	5.52	United Accumulated Fund	1	12.42	13.50
Railroad Stock shares	1c	8.39	9.20	United Continental Fund	1	7.10	7.76
Steel shares	1c	8.46	9.27	United Income Fund Shares	1	10.73	11.66
Tobacco shares	1c	8.97	9.83	United Science Fund	1	13.84	15.13
Utilities	1c	11.79	12.91	United Funds Canada Ltd.	1	15.59	16.95
Growth Industry Shares Inc.	1	19.77	20.36	Value Line Fund Inc.	1	6.14	6.71
Guardian Mutual Fund Inc.	1	a20.01	—	Value Line Income Fund Inc.	1	5.06	5.53
Hamilton Funds Inc.	—	—	—	Value Line Special Situations	—	—	—
Series H-C7	10c	5.11	5.59	Fund Inc.	10c	3.42	3.74
Series H-DA	10c	5.00	—	Wall Street Investing Corp.	1	8.57	9.37
Haydock Fund Inc.	1	a25.89	—	Washington Mutual	—	—	—
Imperial Capital Fund Inc.	1c	8.37	9.15	Investors Fund Inc.	1	9.45	10.33
Income Foundation Fund Inc	10c	2.48	2.72	Wellington Equity Fund	1	13.87	15.08
Income Fund of Boston Inc.	1	7.44	8.13	Wellington Fund	1	13.74	14.98
Incorporated Income Fund	1	8.97	9.80	Whitehall Fund Inc.	1	12.28	13.28
Incorporated Investors	1	8.40	9.08	Winfield Growth Ind Fund	10c	13.08	14.30
Institutional Shares Ltd.	—	—	—	Wisconsin Fund Inc.	1	6.44	6.96
Inst Foundation Fund	1c	10.43	11.41				
Institutional Growth Fund	1c	10.66	11.66				
Institutional Income Fund	1c	5.96	6.53				

Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
American Tel & Tel 4 1/4s	1992	101 1/2	National Can 5s	1976	94 1/2
Bausch & Lomb Opt 4 1/2s	1979	116	New Jersey Gen 4 1/2s	2000	102 1/2
Burlington Industries 4 1/4s	1975	97 1/2	New York Telephone 4 1/2s	1997	99
Canadian Pacific Ry 4s	1969	91 1/2	Northern Natural Gas 4 1/2s	1980	102 1/2
Carrier Corp 4 1/2s	1982	90	Northern States Power 5s	1990	102 1/2
Chance Vought 5 1/4s	1977	111 1/2	Pacific Gas & Elec 4 1/2s	1992	98 1/2
Commercial Credit 4 1/2s	1980	99 1/2	Pacific Petroleum 5s	1977	99 1/2
Commonwealth Oil Ref 6s	1972	180	5 1/2s ww	1973	101
Consolidated Edison 5s	1990	103 1/2	Phoenix Steel 5 1/2s	1969	74
El Paso Natural Gas 5 1/4s	1977	117	Potomac Electric 5s	1995	102
Ferro Corp 3 1/2s	1975	121	Sheraton Co of Am 5s ww	1967	114
Fruehauf Trailer 4s	1976	93	Southern Bell Tel & Tel 5s	1997	104 1/2
General Port Cement 5s	1977	126	Sperdy Rand 5 1/2s ww	1982	120 1/2
Gen'l Tire & Rubber 6s ww	1982	160	Textron Amer 5s	1971	87
Georgia Power 4 1/2s	1990	101 1/2	Underwood Corp 5 1/2s	1971	239
Hilton Hotel 6s ww	1984	93	United Air Lines 4 1/2s	1985	111 1/2
Idaho Power 4 1/2s	1990	100 1/2	U S Industries 4 1/2s	1970	83
Loral Electronics 4 1/2s	1980	112 1/2	5 1/2s	1971	83
Lowenstein (M) & Sons	—	—	Webb (Del E) Corp units	—	80
4 1/2s	1981	75	Westcoast Trans 5 1/2s	1988	89
Mueller Brass 3 1/2s	1975	76	Wisconsin Elec 5s	1990	102 1/2

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	91	97	Lawyers Title Ins Corp (Va)	5	20	22
Aetna Insurance Co	10	87½	91¼	Liberty Natl Life Ins (Birm)	2	59½	63
Aetna Life Insurance	5	89½	93¼	Life & Casualty Ins Co			
Agricultural Insurance Co	10	30½	32¾	of Tenn	3	15½	17½
American Equitable Assur	5	41½	44½	Life Companies Inc	1	12¾	13¾
American Fidelity & Casualty	5	11	12½	Life Insurance Co of Va	10	52½	55¾
\$1.25 conv preferred	5	15¼	16¾	Lincoln National Life	10	240	252
American Fidelity Life Ins Co	1	9	10	Loyal Amer Life Ins Co Inc	1	3½	4
American General Insur Co	1.50	30¾	33	Maryland Casualty	1	35¼	37½
American Heritage Life Ins—				Massachusetts Bonding & Ins	5	38½	41¾
(Jacksonville Fla)	1	6¾	7¾	Mass Indemnity & Life Ins	5	34½	37
American Home Assurance	5	40	44	Merchants Fire Assurance	12.50	35	38¼
Amer Ins Co (Newark N J)	2½	27½	29¾	Merchants & Manufacturers	4	13¼	14¾
American Investors Corp	1	1½	2	Monument Life (Balt)	10	56	60
Amer Mercury (Wash D C)	1	2¾	2½	National Fire	10	121	129
Amer Nat Ins (Galveston)	1	7¾	8½	Natl Life & Accident Ins	10	111¼	115¼
American Re-insurance	5	41½	45½	Natl Old Line Inc AA com	1	16	17
Bankers & Shippers	10	54½	59	National Union Fire	5	40¾	43¼
Bankers Natl Life Ins (N J)	2	21½	23½	Nationwide Corp class A	5	25	27¼
Beneficial Standard Life	1	15	16¼	New Amsterdam Casualty	2	61	66½
Boston Insurance Co.	5	31¾	33¾	New Hampshire Fire	10	51½	55
Commonwealth Life Insurance				New York Fire Ins Co	5	31	33½
Co (Ky)	2	20	21½	North River	2.50	41½	45½
Connecticut General Life	10	398	413	Northeastern Insurance	3.33½	12¾	13¾
Continental Assurance Co	5	173	182	Northern Ins Co of N Y	12½	41	43¾
Continental Casualty Co	5	82¼	86	Pacific Indemnity Co	10	33	35½
Crum & Forster Inc	10	73½	77¾	Pacific Insurance Co of N Y	10	54½	59
Eagle Fire Ins Co (N J)	1.25	27	3¼	Peerless Insurance Co	5	22	23½
Employers Group Assoc	*	38¼	40¾	Philadelphia Life Ins Co	5	49¼	52¾
Employers Reinsurance Corp	5	59	63½	Phoenix	10	83½	87¼
Federal Insurance Co	4	58¼	61½	Providence-Washington	10	18¼	19¾
Fidelity Bankers Life Ins	1	7¼	8¾	Pyramid Life Ins Co (N C)	1	4¾	4¾
Fidelity & Deposit of Md.	5	48¼	51¾	Quaker City Life Ins (Pa)	5	43¾	46¾
Firemen's Fund (S F)	2.50	50¾	54	Reinsurance Corp (N Y)	2	57	62½
Franklin Life Insurance	4	71¼	74¾	Republic Insurance (Texas)	10	33½	36¾
General Reinsurance Corp	10	120	128	Republic Natl Life Insurance	2	57¼	60½
Glens Falls	5	37½	39¾	St Paul Fire & Marine	6.25	4¾	5
Globe & Republic Ins Co	5	21½	23¼	Seaboard Life Ins of Amer	1	38	42
Government Employees Ins				Security Ins (New Haven)	10	54½	58½
(D C)	4	85	90¾	Security Life & Trust Co	5	51½	55
Gov Emplpy Life Ins (D C)	1.50	62	67½	Springfield Fire & Marine	2	34¾	36¾
Great American	5	x48½	50¾	\$6.50 preferred	10	102½	107¼
Gulf Life (Jacksonville Fla)	2½	17½	18¾	Standard Accident	10	43	50¾
Hanover Insurance Co	10	43	46¾	Standard Sec Life Ins (N Y)	2	7½	8¾
Hartford Fire Insurance Co	10	54¾	57¾	Title Guaranty Co (N Y)	8	27¾	30¾
Hartford Steam Boiler				Travelers Insurance Co	5	90¾	94½
Insp & Insurance	10	90	96	United Ins Co of America	2.50	32¾	34¾
Home Insurance Co	5	60¼	63	U S Fidelity & Guaranty Co	5	40¾	43¼
Home Owners Life Ins Co				U S Fire Insurance	3	28¼	30¾
(Fla)	1	4¾	5¼	U S Life Insurance Co			
Insurance Corp of Amer	50c	2¾	3¾	In the City of N Y	2	42¼	44¾
Jefferson Standard Life Ins	10	39¾	42½	Westchester Fire	2	32½	34¾
Jersey Insurance Co of N Y	10	31¾	34¾				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 7.0% below those for the corresponding week last year. Our preliminary totals stand at \$28,272,976,572 against \$30,419,728,000 for the same week in 1959. At this center there is a loss for the week ending Friday of 4.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Dec. 17	1960	1959	%
New York	\$16,048,474,860	\$16,769,876,756	-4.3
Chicago	1,361,640,818	1,453,023,082	-6.3
Philadelphia	1,019,000,000	1,204,000,000	-15.4
Boston	609,084,104	864,034,118	-29.5
Kansas City	478,336,705	517,744,648	-7.6
St. Louis	432,500,000	436,000,000	-0.8
San Francisco	816,787,000	833,372,073	-2.0
Pittsburgh	411,870,752	495,016,560	-16.8
Cleveland	588,024,555	686,652,597	-14.4
Baltimore	339,940,128	383,254,572	-11.3
Ten cities, five days	\$22,105,658,922	\$23,642,974,406	-6.5
Other cities, five days	5,139,431,375	5,647,294,660	-9.0
Total all cities, five days	\$27,245,090,297	\$29,290,269,066	-7.0
All cities, one day	1,027,886,275	1,129,458,934	-9.0
Total all cities for week	\$28,272,976,572	\$30,419,728,000	-7.0

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1960 and 1959 follow:

Description	Month of November	1960	1959	Eleven Months	1960	1959
Stocks						
Number of shrs.	62,002,284	64,558,364	689,339,233	748,052,086		
Bonds						
Railroad & misc.	\$101,281,000	\$124,668,000	\$1,147,585,600	\$1,366,643,600		
Internat'l Bank				16,000		
Foreign gov't.	8,018,700	5,370,630	68,654,150	63,310,600		
U. S. Gov't.		11,000	4,500	12,000		
Total bonds	\$109,299,700	\$130,049,600	\$1,216,244,250	\$1,429,982,200		

The volume of transactions in share properties on the New York Stock Exchange for the 11 months of 1957 to 1960 is indicated in the following:

	1960	1959	1958	1957
January	63,932,362	83,253,414	49,871,356	48,160,955
February	60,533,354	65,793,447	40,197,732	37,575,141
March	65,715,223	82,449,890	46,675,236	35,651,568
First Quarter	190,180,939	231,496,751	136,744,324	121,387,664
April	57,291,287	75,886,965	50,305,141	48,309,665
May	68,826,830	70,968,740	54,178,523	52,558,561
June	76,532,865	64,351,283	56,618,288	44,478,864
Second Quarter	202,650,982	211,206,988	161,101,932	145,347,090
July	53,870,465	70,889,423	69,496,464	48,262,270
August	65,349,933	51,051,873	62,373,056	41,409,195
September	60,853,990	57,512,442	71,971,820	36,872,530
Third Quarter	180,074,388	179,469,738	203,341,340	126,543,995
October	54,430,640	61,330,245	95,087,094	63,983,390
November	62,002,284	64,558,364	74,365,770	48,216,568
Nine Months	572,906,309	622,163,477	501,687,616	393,278,749
October	54,430,640	61,330,245	95,087,094	63,983,390
November	62,002,284	64,558,364	74,365,770	48,216,568

The course of bank clearings for leading cities for the month of November and the 11 months ended Nov. 30 in each of the last four years is shown below:

	1960	1959	1958	1957
Month of November				
New York	61,494	53,330	42,285	45,572
Philadelphia	4,804	4,664	4,322	4,329
Chicago	5,412	5,380	4,687	4,624
Detroit	3,183	3,004	2,473	2,945
Boston	3,601	3,396	2,976	2,932
San Fran.	3,307	3,174	2,797	2,786
Cleveland	2,587	2,548	2,251	2,386
Dallas	2,341	2,330	1,993	1,875
Pittsburgh	1,912	1,774	1,768	1,940
Kansas City	2,069	2,012	1,833	1,871
St. Louis	1,733	1,691	1,486	1,476
Minneapolis	2,206	2,031	1,881	1,679
Houston	1,742	1,728	1,478	1,540
Atlanta	1,924	1,773	1,593	1,687
Baltimore	1,684	1,611	1,453	1,455
Cincinnati	1,304	1,319	1,169	1,181
Richmond	1,136	1,083	955	859
Louisville	932	938	862	844
New Orleans	1,200	1,125	806	840
Seattle	924	925	832	819
Jacksonville	1,178	1,147	1,036	949
Portland	1,017	1,041	865	831
Birmingham	1,225	1,030	915	892
Omaha	805	753	733	652
Denver	979	871	870	845
St. Paul	833	752	684	647
Memphis	846	943	729	691
Buffalo	641	608	542	588
Washington	615	576	563	567
Milwaukee	711	650	547	536
Nashville	706	671	588	456
Total 31 Cities	115,121	105,348	87,951	91,083
Other cities	9,473	8,913	7,924	7,826
Total All	124,594	114,261	95,875	98,909
Outside NYC	63,099	60,430	53,590	53,337

We now add our detailed statement showing the figures for each city for the month of November and since Jan. 1 for 2 years and for week ended Dec. 10 for 4 years:

	1960	1959	1958	1957
Month of November				
New York	61,494	53,330	42,285	45,572
Philadelphia	4,804	4,664	4,322	4,329
Chicago	5,412	5,380	4,687	4,624
Detroit	3,183	3,004	2,473	2,945
Boston	3,601	3,396	2,976	2,932
San Fran.	3,307	3,174	2,797	2,786
Cleveland	2,587	2,548	2,251	2,386
Dallas	2,341	2,330	1,993	1,875
Pittsburgh	1,912	1,774	1,768	1,940
Kansas City	2,069	2,012	1,833	1,871
St. Louis	1,733	1,691	1,486	1,476
Minneapolis	2,206	2,031	1,881	1,679
Houston	1,742	1,728	1,478	1,540
Atlanta	1,924	1,773	1,593	1,687
Baltimore	1,684	1,611	1,453	1,455
Cincinnati	1,304	1,319	1,169	1,181
Richmond	1,136	1,083	955	859
Louisville	932	938	862	844
New Orleans	1,200	1,125	806	840
Seattle	924	925	832	819
Jacksonville	1,178	1,147	1,036	949
Portland	1,017	1,041	865	831
Birmingham	1,225	1,030	915	892
Omaha	805	753	733	652
Denver	979	871	870	845
St. Paul	833	752	684	647
Memphis	846	943	729	691
Buffalo	641	608	542	588
Washington	615	576	563	567
Milwaukee	711	650	547	536
Nashville	706	671	588	456
Total 31 Cities	115,121	105,348	87,951	91,083
Other cities	9,473	8,913	7,924	7,826
Total All	124,594	114,261	95,875	98,909
Outside NYC	63,099	60,430	53,590	53,337

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous — the week ended Dec. 10. For that week there was an increase of 0.1%, the aggregate of clearings for the whole country having amounted to \$25,535,391,538 against \$25,522,716,905 in the same week in 1959. Outside this city there was an increase of 8.6%, the bank clearings at this center having registered a loss of 2.9%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a decrease of 3.7% but in the Boston Reserve District the totals register an increase of 2.2% and in the Philadelphia Reserve District of 2.8%. In the Cleveland Reserve District the totals show an improvement of 6.5%, in the Richmond Reserve District of 9.3% and in the Atlanta Reserve District of 4.7%. The Chicago Reserve District has managed to enlarge its totals by 3.5%, the St. Louis Reserve District by 4.0% and the Minneapolis Reserve District by 9.4%. In the Kansas City Reserve District there is a gain of 6.8%, in the Dallas Reserve District of 4.0% and in the San Francisco Reserve District of 3.2%.

Week Ended Dec. 10— Federal Reserve Districts

	1960	1959	Inc. or Dec. %
1st Boston	959,557,631	938,868,337	+ 2.2
2nd New York	13,774,521,648	14,298,840,525	- 3.7
3rd Philadelphia	1,103,541,863	1,073,954,225	+ 2.8
4th Cleveland	1,413,678,120	1,327,227,791	+ 6.5
5th Richmond	836,441,103	765,627,121	+ 9.3
6th Atlanta	1,461,986,116	1,396,703,668	+ 4.7
7th Chicago	1,684,325,668	1,627,427,453	+ 3.5
8th St. Louis	804,581,867	773,934,685	+ 4.0
9th Minneapolis	712,749,077	651,268,537	+ 9.4
10th Kansas City	731,519,028	684,743,731	+ 6.8
11th Dallas	619,120,274	595,422,704	+ 4.0
12th San Francisco	1,433,369,143	1,388,698,188	+ 3.2
Total	25,535,391,538	25,522,716,965	+ 0.1
Outside New York City	12,795,747,301	11,784,386,253	+ 8.6

SUMMARY OF BANK CLEARINGS

	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	959,557,631	938,868,337	+ 2.2	825,556,041	767,525,946
2nd New York	13,774,521,648	14,298,840,525	- 3.7	11,756,680,802	12,414,113,570
3rd Philadelphia	1,103,541,863	1,073,954,225	+ 2.8	1,071,410,117	1,041,162,634
4th Cleveland	1,413,678,120	1,327,227,791	+ 6.5	1,300,673,901	1,299,108,921
5th Richmond	836,441,103	765,627,121	+ 9.3	786,657,996	736,112,335
6th Atlanta	1,461,986,116	1,396,703,668	+ 4.7	1,308,000,900	1,236,714,083
7th Chicago	1,684,325,668	1,627,427,453	+ 3.5	1,535,451,834	1,547,956,837
8th St. Louis	804,581,867	773,934,685	+ 4.0	732,883,794	721,818,723
9th Minneapolis	712,749,077	651,268,537	+ 9.4	630,179,743	586,095,306
10th Kansas City	731,519,028	684,743,731	+ 6.8	707,985,964	625,909,766
11th Dallas	619,120,274	595,422,704	+ 4.0	561,054,134	525,774,417
12th San Francisco	1,433,369,143	1,388,698,188	+ 3.2	1,357,242,300	1,258,806,883
Total	25,535,391,538	25,522,716,965	+ 0.1	22,573,777,526	22,481,099,484
Outside New York City	12,795,747,301	11,784,386,253	+ 8.6	11,265,405,548	10,525,775,295

We also furnish a summary of the clearings for the month of November. For that month there was an increase of the entire body of clearings houses of 9.0%, the 1960 aggregate of clearings having been \$124,594,477,501 and the 1959 aggregate of \$114,261,123,758. In the New York Reserve District the totals show an improvement of 14.1%, in the Boston Reserve District of 6.6% and in the Philadelphia Reserve District of 2.7%. In the Cleveland Reserve District the totals are larger by 3.5%,

Month of November— Federal Reserve Districts

	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	4,443,057,154	4,169,503,384	+ 6.6	3,641,391,073	3,598,937,103
2nd New York	63,511,502,533	55,686,549,464	+ 14.1	43,929,188,181	47,353,221,185
3rd Philadelphia	5,049,943,785	5,049,943,785	+ 2.7	4,657,788,860	4,660,903,868
4th Cleveland	6,678,743,921	6,454,532,577	+ 3.5	5,928,615,200	6,257,776,291
5th Richmond	3,683,460,853	3,489,292,528	+ 5.6	3,200,420,316	3,106,847,310
6th Atlanta	6,885,963,177	6,374,536,806	+ 8.0	5,456,371,920	5,304,874,861
7th Chicago	10,991,589,350	10,608,353,564	+ 3.6	9,127,095,722	9,497,493,521
8th St. Louis	3,658,544,755	3,617,375,285	+ 1.1	3,115,302,851	3,048,787,709
9th Minneapolis	3,421,299,165	3,146,176,677	+ 8.8	2,893,796,384	2,631,556,732
10th Kansas City	4,480,214,945	4,244,532,652	+ 5.6	4,027,152,750	3,742,521,540
11th Dallas	4,796,102,732	4,775,782,013	+ 0.4	4,106,942,547	4,020,585,495
12th San Francisco	6,852,306,114	6,644,545,023	+ 3.1	5,791,587,034	5,666,048,855
Total	124,594,477,501	114,261,123,758	+ 9.0	95,875,652,838	98,909,534,470
Outside New York City	63,099,511,911	60,430,277,894	+ 4.4	53,590,610,628	53,337,192,970

We append another table showing clearings by Federal Reserve Districts in the eleven months for four years:

		Eleven Months	Eleven Months		Eleven Months	Eleven Months
Federal Reserve Districts		1960	1959	Inc. or Dec. %	1958	1957
		\$	\$		\$	\$
1st Boston	14 cities	46,186,373,855	44,058,293,596	+ 4.8	40,188,438,632	40,400,994,624
2nd New York	10 "	691,895,575,495	624,029,324,182	+ 10.9	586,300,611,836	545,954,271,950
3rd Philadelphia	15 "	56,418,223,749	56,321,287,730	+ 0.2	51,674,331,859	56,857,206,745
4th Cleveland	15 "	76,335,717,576	74,285,909,007	+ 2.8	66,915,643,963	72,437,367,741
5th Richmond	8 "	40,046,731,306	39,293,228,856	+ 1.9	36,351,224,014	36,017,417,414
6th Atlanta	16 "	74,880,093,022	70,159,949,190	+ 6.7	62,450,981,604	61,784,761,150
7th Chicago	31 "	123,215,719,830	118,332,409,975	+ 4.1	106,203,453,415	111,343,238,549
8th St. Louis	7 "	38,082,858,784	36,755,171,150	+ 3.6	33,038,924,591	33,387,784,729
9th Minneapolis	16 "	35,309,681,758	34,616,883,054	+ 2.0	31,403,338,736	29,437,862,114
10th Kansas City	14 "	48,569,306,929	48,444,599,146	+ 0.3	45,735,079,654	42,823,843,951
11th Dallas	11 "	52,904,767,727	52,458,660,395	+ 0.9	46,758,367,682	47,460,767,015
12th San Francisco	18 "	74,893,502,160	72,388,099,211	+ 3.5	65,232,908,433	64,799,993,288
Total	175 cities	1,358,738,552,191	1,271,143,815,204	+ 6.9	1,172,253,304,419	1,142,705,509,270
Outside New York City		689,509,238,917	668,319,992,314	+ 3.2	605,616,173,472	618,086,358,172

Clearings at—	Month of November			Jan. 1 to Nov. 30			Week Ended Dec. 10			1958	1957
	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	189,889,532	153,641,790	+ 23.6	2,863,109,805	2,357,035,146	+ 21.5	32,632,161	195,993,357	-83.4	80,835,983	73,367,624
Buffalo	641,623,373	608,673,426	+ 5.4	7,175,713,321	6,764,457,035	+ 6.1	136,878,215	123,871,825	+ 10.5	127,573,409	132,013,297
Elmira	13,465,187	12,440,580	+ 8.2	147,011,189	143,336,900	+ 2.6	2,510,138	2,593,756	- 3.2	2,696,457	2,853,449
Jamestown	16,750,664	15,779,073	+ 6.2	186,097,473	171,294,494	+ 8.6	3,401,906	3,173,511	+ 7.2	3,224,426	3,190,347
New York	61,494,965,590	53,830,845,864	+ 14.2	669,229,313,274	602,823,822,890	+ 11.0	13,339,644,237	13,738,330,712	- 2.9	11,308,371,978	11,955,324,189
Rochester	229,948,008	208,920,076	+ 10.1	2,419,053,311	2,247,479,483	+ 7.6	51,352,414	47,525,843	+ 8.1	44,970,418	41,702,370
Syracuse	130,683,833	124,766,675	+ 4.7	1,433,073,026	1,354,506,383	+ 5.8	28,153,733	27,260,163	+ 3.3	26,496,333	25,411,268
Utica	29,765,796	27,934,132	+ 6.6	325,113,676	313,745,809	+ 3.6	(a)	(a)	—	(a)	24,508,842
Connecticut—Stamford	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	73,267,232
New Jersey—Newark	353,470,807	324,538,968	+ 8.9	3,738,725,711	3,609,608,468	+ 3.6	85,236,189	75,002,303	+ 13.6	81,122,076	82,474,952
Northern New Jersey	410,939,743	379,008,880	+ 8.4	4,378,364,709	4,244,037,574	+ 3.2	94,712,655	85,089,055	+ 11.3	81,390,722	82,474,952
Total (10 cities)	63,511,502,533	55,686,549,464	+ 14.1	691,895,575,495	624,029,324,182	+ 10.9	13,774,521,648	14,298,840,525	- 3.7	11,756,680,802	12,414,113,570
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,217,121	6,621,667	- 6.1	72,506,861	94,414,842	-23.2	1,582,601	1,736,130	- 8.8	2,059,375	2,196,351
Bethlehem	8,687,754	7,229,630	+ 20.2	86,767,842	85,917,733	+ 1.0	1,695,769	1,809,304	- 6.3	2,243,910	1,908,774
Chester	12,000,000	11,445,393	+ 4.8	122,199,460	112,910,383	+ 8.2	2,459,031	2,799,723	-12.2	2,190,553	2,151,876
Harrisburg	45,088,423	44,982,030	+ 0.2	511,737,485	474,162,320	+ 7.9	—	—	—	—	—
Lancaster	20,914,371	21,025,302	- 0.5	238,191,515	229,296,016	+ 3.9	4,411,055	4,741,589	- 7.0	5,038,286	4,510,659
Lebanon	8,000,000	7,550,496	+ 6.0	90,049,124	78,253,850	+ 4.9	—	—	—	—	—
Philadelphia	4,804,000,000	4,664,000,000	+ 3.0	52,063,000,000	52,053,000,000	+ 0.1	1,033,000,000	1,003,000,000	+ 3.0	1,002,000,000	974,000,000
Reading	23,797,504	20,212,886	+ 17.7	249,027,879	228,504,130	+ 9.0	5,388,683	4,558,270	+ 18.2	4,313,736	3,805,993
Scranton	32,719,327	32,219,616	+ 1.6	352,907,404	350,885,151	+ 0.6	7,365,542	7,175,327	+ 2.7	8,155,999	7,260,035
Wilkes-Barre	(a)	17,068,683	—	157,230,230	193,443,358	- 1.7	(a)	3,682,630	—	3,890,924	4,679,965
York	32,179,761	33,641,018	- 4.3	339,496,898	352,076,946	- 3.6	7,274,955	6,902,925	+ 5.4	7,217,059	7,819,666
Du Bois	2,534,087	2,426,748	+ 4.4	26,483,068	26,295,905	+ 0.7	—	—	—	—	—
Hazleton	8,604,287	8,962,920	- 4.2	88,839,958	83,521,259	+ 6.4	—	—	—	—	—
Delaware—Wilmington	114,635,390	105,644,595	+ 8.5	1,231,517,374	1,198,811,564	+ 2.7	25,498,206	25,190,823	+ 1.2	19,829,507	17,587,549
New Jersey—Trenton	69,314,778	66,892,741	+ 3.6	788,268,651	759,794,273	+ 3.7	14,866,021	12,357,504	+ 20.3	14,477,168	15,181,824
Total (15 cities)	5,188,692,802	5,049,943,785	+ 2.7	56,418,223,749	56,321,287,730	+ 0.2	1,103,541,863	1,073,954,225	+ 2.8	1,071,410,117	1,041,162,692
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	58,802,788	54,955,955	+ 7.0	694,161,008	655,983,340	+ 5.8	12,905,890	12,993,264	- 0.7	12,444,470	12,030,007
Cincinnati	1,304,633,945	1,319,158,458	- 1.1	14,864,517,294	14,553,230,188	+ 2.1	306,497,869	292,486,170	+ 4.8	301,704,053	270,031,566
Cleveland	2,587,604,798	2,548,153,857	+ 1.6	29,791,547,241	28,678,059,806	+ 3.9	553,347,444	545,671,875	+ 1.4	496,188,396	508,009,556
Columbus	330,947,500	291,819,200	+ 13.4	3,444,288,900	3,194,230,600	+ 7.8	82,490,900	64,662,600	+ 27.6	60,793,100	63,692,300
Hamilton	21,056,623	22,947,934	- 8.2	223,888,938	215,682,110	+ 3.8	—	—	—	—	—
Lorain	8,193,933	7,339,297	+ 11.6	91,048,318	83,119,046	+ 9.5	—	—	—	—	—
Mansfield	59,727,142	53,225,542	+ 12.2	652,605,949	644,440,662	+ 1.3	13,593,471	12,750,860	+ 6.6	10,352,685	10,407,110
Youngstown	59,216,664	61,987,266	- 4.4	702,157,335	695,288,353	+ 1.0	16,944,791	13,535,654	+ 25.2	12,561,927	14,661,042
Newark	44,490,501	41,528,084	+ 7.1	557,491,935	566,928,259	- 1.7	—	—	—	—	—
Toledo	171,212,913	158,855,460	+ 7.8	1,918,696,652	1,817,495,950	+ 5.6	—	—	—	—	—
Pennsylvania—Pittsburgh	1,912,202,781	1,774,013,957	+ 7.8	22,037,729,960	21,877,716,975	+ 0.7	427,897,755	385,127,368	+ 11.1	406,629,270	420,277,340
Erie	40,101,675	39,557,390	+ 1.4	460,200,217	438,136,457	+ 5.0	—	—	—	—	—
Oil City	25,870,892	25,748,503	+ 0.5	303,881,563	284,500,605	+ 6.8	—	—	—	—	—
Kentucky—Lexington	33,432,429	35,365,387	- 5.5	368,662,014	359,782,783	+ 2.5	—	—	—	—	—
West Virginia—Wheeling	21,250,337	19,906,287	+ 6.8	224,840,252	221,313,873	+ 1.6	—	—	—	—	—
Total (15 cities)	6,678,743,921	6,454,532,577	+ 3.5	76,335,717,576	74,285,909,007	+ 2.8	1,413,678,120	1,327,227,791	+ 6.5	1,300,673,901	1,299,108,921
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	23,934,158	22,667,242	+ 5.6	274,131,336	247,029,104	+ 11.0	6,048,784	5,719,564	+ 5.8	5,720,388	5,408,378
Virginia—Norfolk	91,954,000	92,482,000	- 0.6	1,023,985,000	1,036,900,000	- 1.3	22,711,000	23,378,000	- 2.9	25,077,000	25,060,387
Richmond	1,136,860,619	1,053,267,565	+ 7.9	11,890,876,776	11,606,231,258	+ 2.4	258,972,387	233,547,696	+ 10.9	239,759,256	200,936,854
South Carolina—Charleston	39,802,705	39,124,208	+ 1.7	439,908,823	445,577,450	- 1.3	9,543,274	9,937,295	- 4.0	9,033,057	9,048,224
Columbia	103,017,334	85,645,143	+ 20.3	992,617,877	888,188,988	+ 11.8	—	—	—	—	—
Maryland—Baltimore	1,664,103,146	1,611,168,082	+ 3.3	18,734,773,489	18,383,709,709	+ 1.9	393,341,107	353,377,851	+ 11.3	377,395,921	343,561,602
Frederick	8,550,521	8,189,167	+ 4.4	86,149,411	81,966,439	+ 5.1	—	—	—	—	—
District of Columbia—Washington	615,238,370	576,749,121	+ 6.7	6,604,288,594	6,603,625,620	+ 0.1	145,824,551	139,666,715	+ 4.4	138,661,364	152,028,890
Total (8 cities)	3,683,460,853	3,489,292,528	+ 5.6	40,046,731,306	39,293,228,568	+					

Clearings at—	Month of November			Jan. 1 to Nov. 30			Week Ended Dec. 10				
	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	41,990,890	37,688,720	+ 11.4	417,225,980	410,351,778	+ 1.7	8,907,649	8,127,760	+ 9.6	8,292,767	9,858,095
Minneapolis	2,206,268,642	2,031,987,727	+ 8.6	22,993,150,556	22,535,906,979	+ 2.0	482,869,113	439,887,023	+ 9.8	421,870,383	379,770,123
Rochester	19,315,288	14,249,338	+ 35.6	186,030,712	181,334,764	+ 2.6	178,584,050	162,445,189	+ 9.9	158,407,115	157,642,770
St. Paul	833,558,635	752,783,571	+ 10.7	8,674,376,891	8,435,153,520	+ 2.8	—	—	—	—	—
Winona	5,731,124	5,186,905	+ 10.5	58,444,077	53,027,895	+ 10.2	—	—	—	—	—
Fergus Falls	3,076,596	2,475,275	+ 24.3	33,302,883	29,750,137	+ 11.9	—	—	—	—	—
North Dakota—Fargo	56,488,189	54,363,059	+ 3.9	541,674,023	551,171,062	- 1.7	10,593,579	11,614,272	- 8.8	11,480,899	11,144,980
Grand Forks	11,296,000	9,697,000	+ 16.5	104,062,000	95,742,000	+ 8.7	—	—	—	—	—
Minot	12,090,791	11,178,990	+ 8.2	132,023,377	125,208,092	+ 5.4	—	—	—	—	—
South Dakota—Aberdeen	19,433,040	18,043,311	+ 7.7	192,331,598	208,079,419	- 7.6	4,455,992	3,891,273	+ 14.5	4,357,887	4,616,561
Sioux Falls	57,176,022	67,888,301	- 15.8	538,048,030	562,046,777	- 4.3	—	—	—	—	—
Huron	5,924,289	4,912,586	+ 20.6	55,661,123	54,872,969	+ 1.4	—	—	—	—	—
Montana—Billings	34,816,764	35,527,984	- 2.0	337,187,821	354,713,593	- 4.9	8,268,270	8,166,790	+ 1.3	8,343,388	7,310,201
Great Falls	28,039,180	23,789,486	+ 17.9	265,299,896	256,686,064	+ 3.4	—	—	—	—	—
Helena	84,680,663	72,685,978	+ 16.5	752,181,818	734,282,117	+ 2.4	19,100,424	17,136,230	+ 11.5	17,427,304	15,752,576
Lewiston	4,413,052	3,718,446	+ 18.7	28,681,273	28,558,888	+ 0.4	—	—	—	—	—
Total (16 cities)	3,424,299,165	3,146,176,677	+ 8.8	35,309,681,758	34,616,883,054	+ 2.0	712,749,077	651,268,537	+ 9.4	630,179,743	586,095,306
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,843,744	5,101,178	- 5.0	58,761,619	58,774,608	- 0.1	1,371,995	1,427,704	- 3.9	1,361,896	1,014,462
Hastings	—	—	—	—	—	—	1,192,107	1,307,980	- 8.9	971,451	908,486
Lincoln	38,157,126	47,626,295	- 19.9	460,994,894	562,689,838	- 18.1	9,703,461	14,679,247	- 33.9	11,704,928	11,818,903
Omaha	805,951,029	753,354,420	+ 7.0	8,497,997,594	8,397,620,231	+ 1.2	180,595,490	172,906,206	+ 4.4	172,259,198	156,833,182
Kansas—Manhattan	4,756,565	5,614,710	- 15.3	53,629,747	60,244,834	- 11.0	—	—	—	—	—
Parsons	1,963,864	1,781,968	+ 10.2	21,464,218	19,922,111	+ 7.7	—	—	—	—	—
Topeka	54,912,012	38,035,839	+ 44.4	563,041,960	403,834,117	+ 39.4	13,329,330	9,351,972	+ 42.5	7,685,330	8,650,332
Wichita	128,761,761	127,376,741	+ 1.1	1,526,981,980	1,630,836,510	- 6.4	32,128,942	31,047,412	+ 3.5	34,383,603	27,123,928
Missouri—Joplin	5,632,303	5,908,234	- 4.7	65,935,018	67,100,475	- 1.7	—	—	—	—	—
St. Joseph	2,059,824,357	2,012,257,470	+ 2.4	22,807,928,762	23,029,256,695	- 1.0	472,180,546	431,074,625	- 9.5	456,416,722	396,686,484
Carthage	55,763,969	63,321,392	- 11.9	624,471,190	728,042,878	- 14.2	13,883,903	15,834,118	- 12.3	18,213,666	16,748,750
Oklahoma—Tulsa	2,165,965	2,168,202	- 0.1	27,615,499	28,276,539	- 2.3	—	—	—	—	—
Colorado—Colorado Springs	310,688,577	282,437,004	+ 10.0	3,292,945,138	3,336,498,137	- 1.3	—	—	—	—	—
Denver	27,111,718	28,325,771	- 4.3	327,346,669	339,020,436	- 3.4	7,133,254	7,114,467	+ 0.2	4,989,170	6,125,239
Total (14 cities)	4,480,214,945	4,244,532,652	+ 5.6	48,569,306,929	48,444,599,146	+ 0.3	731,519,028	684,743,731	+ 6.8	707,985,964	625,909,766
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	59,278,280	63,437,434	- 6.6	681,082,867	687,428,119	- 0.9	13,526,633	13,194,622	+ 2.5	14,715,967	11,258,431
Beaumont	26,927,924	28,115,419	- 4.2	298,136,914	341,742,350	- 12.8	—	—	—	—	—
Dallas	2,341,317,899	2,330,007,782	+ 0.5	25,382,336,181	25,196,651,076	+ 0.7	529,132,594	508,122,401	+ 4.1	475,876,049	164,398,824
El Paso	297,112,569	291,665,575	+ 1.9	3,049,019,368	2,986,056,097	+ 2.1	—	—	—	—	—
Ft. Worth	200,704,589	198,942,209	+ 0.9	2,082,931,898	2,168,480,905	- 3.9	49,271,940	43,878,131	+ 12.3	42,012,596	40,114,203
Galveston	25,491,000	27,869,000	- 8.5	276,460,000	301,102,000	- 8.2	6,267,000	7,186,000	- 12.8	6,280,000	8,146,000
Houston	1,742,684,331	1,728,055,911	+ 0.8	19,976,149,075	19,527,293,733	+ 2.3	—	—	—	—	—
Port Arthur	7,425,869	7,385,818	+ 0.5	86,758,703	87,010,198	- 0.3	—	—	—	—	—
Wichita Falls	22,183,911	30,535,709	- 27.6	286,285,895	359,636,581	- 20.4	5,231,912	6,741,381	- 22.4	7,130,829	6,621,383
Texarkana	11,538,743	10,797,943	+ 6.9	121,244,311	123,413,099	- 1.8	—	—	—	—	—
Louisiana—Shreveport	61,437,617	58,869,213	+ 4.4	664,362,514	679,866,237	- 2.3	15,690,195	16,300,169	- 3.7	15,038,693	15,235,576
Total (11 cities)	4,796,102,732	4,775,782,013	+ 0.4	52,904,767,727	52,458,660,395	+ 0.9	619,120,274	595,422,704	+ 4.0	561,054,134	245,774,417
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	6,970,340	7,293,161	- 4.4	87,212,644	86,697,937	+ 0.6	—	—	—	—	—
Seattle	924,508,468	925,033,563	- 0.1	10,339,340,573	10,502,197,668	- 1.6	195,167,904	193,333,835	+ 0.9	201,608,594	203,989,022
Yakima	27,425,101	26,498,656	+ 3.5	298,028,310	295,439,142	+ 0.9	6,028,928	6,350,356	- 5.1	6,952,568	6,644,688
Idaho—Boise	57,495,850	52,251,000	+ 10.0	607,691,983	577,106,128	+ 5.3	—	—	—	—	—
Oregon—Eugene	28,289,749	22,882,000	+ 23.6	278,635,297	247,128,000	+ 12.8	—	—	—	—	—
Portland	1,017,544,781	1,041,275,963	- 2.3	11,117,958,217	10,752,528,060	+ 3.4	212,186,333	220,525,745	- 3.8	203,835,128	190,024,715
Utah—Ogden	46,917,685	29,957,622	+ 56.6	417,963,184	312,852,860	+ 33.6	—	—	—	—	—
Salt Lake City	488,587,913	467,670,620	+ 4.5	5,246,465,046	4,918,780,821	+ 6.7	126,900,936	116,921,172	+ 8.5	99,350,258	97,523,138
Arizona—Phoenix	321,522,687	275,089,037	+ 16.9	3,493,690,772	3,044,006,513	+ 14.8	—	—	—	—	—
California—Berkeley	65,976,186	56,425,978	+ 12.9	602,309,517	581,173,452	+ 3.6	—	—	—	—	—
Long Beach	113,554,909	131,648,738	- 13.7	1,376,092,859	1,525,446,814	- 9.8	27,287,357	35,319,247	- 22.7	32,661,177	28,649,755
Modesto	44,851,453	39,854,856	+ 12.5	443,574,808	415,334,466	+ 6.8	—	—	—	—	—
Pasadena	65,680,071	65,493,261	+ 0.3	608,923,924	571,644,288	+ 16.7	14,592,222	19,744,098	- 26.1	20,069,311	20,121,311
Riverside	26,862,372	27,436,791	- 2.1	298,706,664	320,439,970	- 6.8	—	—	—	—	—
San Francisco	3,307,617,497	3,174,119,867	+ 4.2	36,243,835,456	34,844,030,591	+ 4.0	776,100,064	728,722,368	+ 6.5	729,663,808	655,211,425
San Jose	177,082,284	163,094,302	+ 8.6	1,888,948,714	1,732,380,064	+ 9.0	39,403,468	33,077,599	+ 19.1	35,253,673	30,270,208
Santa Barbara	52,072,135	45,995,932	+ 13.2	545,140,977	521,844,732	+ 4.5	15,816,105	13,275,174	+ 19.1	11,970,315	11,185,416
Stockton	79,336,633	70,523,676	+ 12.5	798,983,215	729,067,705	+ 9.6	19,885,826	21,428,594	- 7.2	15,877,478	15,187,210
Total (18 cities)	6,852,306,114	6,644,545,023	+ 3.1	74,893,502,160	72,388,099,211	+ 3.5	1,433,369,143	1,388,698,188	+ 3.2	1,357,242,300	1,258,806,888
Grand total (175 cities)	124,594,477,501	114,261,123,758	+ 9.0	1,358,738,552,191	1,271,143,815,204	+ 6.9	25,535,391,538	25,522,716,965	+ 0.1	22,573,777,526	22,481,099,484
Outside New York	63,099,511,911	60,430,277,894	+ 4.4	689,509,238,917	668,319,992,314	+ 3.2	12,795,747,301	11,784,386,253	+ 8.6	11,265,405,548	10,525,775,296

*Estimated. (a) Clearings operations discontinued. (b) Clearings are for nine months only.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 9, 1960 TO DECEMBER 15, 1960, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 9	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15
Argentina, peso—					
Free	\$.0120647	\$.0120397	\$.0120470	\$.0120579	\$.0120561
Australia, pound	2.237928	2.236478	2.236478	2.237019	2.237577
Austria, schilling	.0384250	.0384000	.0384062	.0384062	.0384125
Belgium, franc	.0201362	.0201337	.0201350	.0201337	.0201350
Canada, dollar	1.022369	1.023151	1.023125	1.022187	1.021901
Ceylon, rupee	.210562	.210475	.210525	.210487	.210262
Finland, marka	.00311228	.00311228	.00311228	.00311228	.00311228
France (Metropolitan) new franc	.203925	.203868	.203833	.203793	.203656
Germany, deutsche mark	.239725	.239725	.239731	.239737	.239750
India, rupee	.209900	.209775	.209800	.209862	.209787
Ireland, pound	2.808600	2.806780	2.806780	2.807460	2.808160
Italy, lira	.00161030	.00161000	.00161020	.00161020	.00161020
Japan, yen	.00277766	.00278200	.00278258	.00278068	.00278016
Malaysia, malayan dollar	.328483	.328266	.328233	.328266	.328300
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.265193	.265200	.265200	.265200	.265193
New Zealand, pound	2.780792	2.778990	2.778990	2.779663	2.780356
Norway, krone	.140293	.140175	.140175	.140183	.140218
Portugal, escudo	.0349625	.0349375	.0349500	.0349562	.0349500
Spain, peseta	.0166436	.0166438	.0166436	.0166436	.0166436
Sweden, krona	.193312	.193306	.193318	.193350	.193327
Switzerland, franc	.232268	.232243	.232256	.232256	.232250
Union of South Africa, pound	2.798107	2.796293	2.796293	2.796871	2.797688
United Kingdom, pound sterling	2.808600	2.806780	2.806780	2.807460	2.808160

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)			
ASSETS—	Dec. 14, '60	Dec. 7, '60	Dec. 16, '59
Gold certificate account.....	16,640,644	16,866,643	18,219,642
Redemption fund for F. R. notes.....	1,033,793	1,014,541	968,547
Total gold certificate reserves.....	17,674,437	17,881,184	19,188,189
F. R. notes of other Banks.....	327,135	350,607	371,282
Other cash.....	315,602	337,860	327,803
Discounts and advances.....	90,999	80,999	532,205
Acceptances:			
Bought outright.....	48,105	48,105	41,505
Held under repurchase agreement.....			31,196
U. S. Government securities:			
Bought outright—			
Bills.....	3,066,463	3,109,213	3,140,105
Certificates.....	9,158,743	9,158,743	10,506,993
Notes.....	12,532,298	12,532,298	11,010,298
Bonds.....	2,595,071	2,595,071	2,483,771
Total bought outright.....	27,352,575	27,395,325	27,141,167
Held under repurchase agreement.....			23,000
Total U. S. Govt. securities.....	27,352,575	27,395,325	27,164,167
Total loans and securities.....	27,491,679	27,524,429	27,769,073
Due from foreign banks.....	15	15	15
Cash items in process of collection.....	6,189,712	5,282,025	6,895,676
Bank premises.....	107,079	107,085	100,354
Other assets.....	192,018	178,258	222,070
Total assets.....	52,297,677	51,661,463	54,874,462
LIABILITIES—			
Federal Reserve notes.....	28,494,769	28,324,927	28,304,190
Deposits:			
Member bank reserves.....	16,626,486	16,251,764	18,379,112
U. S. Treasurer—general account.....	608,124	383,443	559,721
Foreign.....	212,269	255,924	369,726
Other.....	671,566	691,203	320,728
Total deposits.....	18,118,445	17,582,334	19,629,287
Deferred availability cash items.....	4,388,000	4,407,953	5,424,210
Other liabilities & accrued dividends.....	44,745	44,326	45,148
Total liabilities.....	51,045,959	50,359,540	53,402,835
CAPITAL ACCOUNTS—			
Capital paid in.....	407,136	406,867	386,431
Surplus.....	774,808	774,808	868,410
Other capital accounts.....	69,774	120,248	216,786
Total liabilities & capital acnts.....	52,297,677	51,661,463	54,874,462
Contingent liability on acceptances purchased for foreign corpdnts.....	237,148	238,768	76,052
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined.....	37.9%	39.0%	40.0%

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Sheraton Corp. of America—		
7½% capital income s. f. deb. due Jan. 1, 1989.....	Dec 23	2267

Company and Issue—	Date	Page
Berlin Power & Light Co., Inc.—		
4½% debt adjustment deb. bonds, series A, due Jan. 1, 1978 and 4½% debt adjustment deb. bonds, series B, due Jan. 1, 1978.....	Jan 1	2323
Colorado Fuel & Iron Corp.—		
5½% series B cum. preferred stock.....	Dec 31	2120
General Tire & Rubber Co., 5½% cum. pref. stock Jan 31.....	Jan 31	"
Harpen Mining Corp.—		
4½% debt adjustment bonds due Jan. 1, 1970.....	Jan 1	2222
Michigan Consolidated Gas Co.—		
1st mtg. bonds 6½% series due 1982.....	Jan 1	2327
Nippon Electric Power Co., Ltd.—		
1st mtg. 6½% gold bonds due Jan. 1, 1953 extended to Jan. 1, 1963.....	Jan 1	2328
North German Lloyd—		
4½% debt adjustment debentures due Jan. 1, 1970.....	Jan 1	2224
Ritter Finance Co., Inc.—		
5½% subord. deb. due Jan. 1, 1966.....	Jan 1	2267
Standard Financial Corp.—		
15 year 5½% 1st subord. conv. deb. due June 1, 1973.....	Dec 30	2268
Tennessee Gas Transmission Co.—		
1st mtg. pipe line bonds, 5½% series, due 1977.....	Jan 1	2373
1st mtg. pipe line bonds 5½% series due 1979.....	Jan 1	2269

Company and Issue—	Date	Page
Alleghany Corp.—		
5% s. f. deb., series A, due Nov. 1, 1962.....	Dec 22	2217
Benton Harbor Hospital Association—		
1st mtg. ser. and s. f. bonds, dated Jan. 1, 1950.....	Jan 1	"
Collins Radio Co.—		
5% conv. subord. deb. due June 1, 1977.....	Dec 21	2016
Garrett Corp. 4½% subord. deb. due Sept. 15, 1978.....	Jan 12	"
(Rudolph) Karstadt Inc.—		
4½% debt adjustment bonds due Jan. 1, 1963.....	Jan 1	2327
National Supply Co. 2½% deb. due June 1, 1967.....	Dec 30	2224
Northspan Uranium Mines Ltd.—		
5½% general mortgage bonds series A and B.....	Jan 1	2020
Tandy Corp. cum. conv. 6% preferred stock.....	Jan 31	2268
Welsbach Corp.—		
15-year 4½% s. f. bonds due July 1, 1962.....	Jan 1	2374

*Announced in this issue.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities showed the following principal changes for the week ended Dec. 7: Decreases of \$280,000,000 in loans adjusted, \$597,000,000 in reserve with Federal Reserve banks, \$907,000,000 in balances with domestic banks, \$1,370,000,000 in United States Government demand deposits and \$629,000,000 in demand deposits credited to domestic banks. An increase of \$205,000,000 in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$209,000,000.

This lowered the total of such loans at these banks to \$31,540,000,000. This figure was \$1,506,000,000 higher than the total a year earlier. Since midyear, commercial and industrial loans have decreased by \$105,000,000, compared to an increase of \$1,552,000,000 in the corresponding portion of last year. Loans to non-bank financial institutions decreased \$89,000,000.

Holdings of Government securities increased \$95,000,000, largely reflecting an increase of \$96,000,000 in treasury certificates.

Time deposits other than interbank increased \$110,000,000, of which \$75,000,000 was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve banks increased \$14,000,000 and borrowings from others increased \$840,000,000. Loans to domestic commercial banks increased \$615,000,000.

	Dec. 7, 1960	Nov. 30, 1960	Dec. 9, 1959
(In millions of dollars)			
ASSETS—			
Total loans and investments.....	108,736	+ 676	+ 3,261
Loans and investments adjusted.....	107,389	+ 61	+ 3,409
Loans adjusted.....	68,165	+ 280	+ 1,987
Commercial and industrial loans.....	31,540	+ 209	+ 1,506
Agricultural loans.....	1,067	+ 2	+ 150
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities.....	312	+ 32	+ 51
Other securities.....	1,556	+ 15	+ 157
Other loans for purchasing or carrying:			
U. S. Government securities.....	135	+ 7	+ 10
Other securities.....	1,154	+ 1	+ 33
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.....	3,551	+ 100	+ 263
Other.....	1,683	+ 11	+ 19
Loans to foreign banks.....	690	+ 7	+ 107
Loans to domestic commercial banks.....	1,347	+ 615	+ 148
Real estate loans.....	12,504	+ 20	+ 92
Other loans.....	15,409	+ 2	+ 1,034
U. S. Government securities—total.....	29,407	+ 95	+ 1,412
Treasury bills.....	3,474	+ 26	+ 1,105
Treasury certificates of indebtedness.....	1,423	+ 96	+ 284
Treasury notes and U. S. bonds maturing:			
Within one year.....	2,538	+ 126	+ 774
One to five years.....	16,951	+ 71	+ 841
After five years.....	5,021	+ 30	+ 1,592
Other securities.....	9,817	+ 246	+ 10
Reserves with F. R. Banks.....	11,953	+ 597	+ 1,182
Currency and coin.....	1,364	+ 28	+ 22
Balances with domestic banks.....	2,797	+ 907	+ 139
Other assets—net.....	4,122	+ 11	+ 825
Total assets/liabilities.....	139,502	+ 2,264	+ 3,551
LIABILITIES—			
Demand deposits adjusted.....	59,967	+ 205	+ 1,870
U. S. Government demand deposits.....	2,141	+ 1,370	+ 430
Interbank demand deposits:			
Domestic banks.....	12,142	+ 629	+ 1,104
Foreign banks.....	1,372	+ 37	+ 123
Time deposits:			
Interbank.....	1,563	+ 9	+ 223
Other.....	32,593	+ 110	+ 2,400
Borrowings:			
From Federal Reserve Banks.....	39	+ 14	+ 354
From others.....	1,921	+ 840	+ 305

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable of Rec.
Foster Forbes Glass (quar.).....	20c	1-20 1-10
Stock dividend.....	39c	12-28 12-14
Fostoria Corp. (quar.).....	25c	12-20 12- 9
Foundation Co. (Canada), Ltd. (quar.).....	12½c	1-20 12-29
Fram Corp. (quar.).....	25c	1-13 12-30
Franklin Electric (stock dividend).....	3½	12-31 12-15
Fraser Mfg. Co. (quar.).....	20c	1- 2 12-10
Fraser Companies, Ltd. (quar.).....	130c	1-23 12-30
Fresnillo Company (quar.).....	10c	1- 4 12-16
(Less Mexican withholding tax.)		
Friden, Inc., new com. after 3-for-1 split		
Stock dividend.....	2%	12-23 11-29
Frito Company (quar.).....	15c	1-31 1-13
Frost (Charles E.) & Co., class A (quar.).....	115c	12-21 11-30
Fruehauf Trailer Co., common (quar.).....	30c	1- 3 12- 1
Fundamental Investors, Inc. (quar.).....	6½c	12-21 12- 1
Futterman Corp.—		
Class A (monthly).....	7c	12-31 12- 1
Gardner-Denver Co., common (quar.).....	50c	3- 1 2- 8
4% preferred (quar.).....	\$1	2- 1 1-13
Garfinckel (Julius) & Co., common (quar.).....	45c	12-31 12-15
4½% convertible preferred (quar.).....	28½c	12-31 12-15
Garlock, Incorporated (quar.).....	30c	12-23 12- 9
Garrett Corp. (quar.).....	50c	12-31 12-12
Garrett Freightlines (quar.).....	10c	1-13 12-23
Gas Light Co. (Ga.), common (quar.).....	25c	1-10 12-31
Gatineau Power Co., common (quar.).....	40c	1- 1 12- 1
5% preferred (quar.).....	\$1.25	1- 1 12- 1
5½% preferred (quar.).....	\$1.38	1- 1 12- 1
Geco Mines, Ltd. (interim).....	125c	12-29 12- 2
General American Investors, common (\$1.30 from long-term capital gains plus 16 cents from accumulated undistributed income).....	\$1.46	12-23 12-16
4.50 preferred (quar.).....	\$1.12½	1- 1 12-16
General American Transportation—		
Increased quarterly.....	56½c	12-19 12- 2
General American Oil Co. (quar.).....	10c	1- 2 12-23
Stock dividend.....	3%	12-22 12- 9
General Baking Co., \$8 preferred (quar.).....	\$2	12-24 12- 9
General Bakeries, Ltd. (quar.).....	110c	1-26 1-11
General Bancshares Corp. (quar.).....	10c	12-31 12- 5
General Box Co. (quar.).....	2c	12-21 12- 2

Name of Company	Per Share	When Payable of Rec.	Holders
General Cable Co., common (quar.)	50c	1- 3	12-16
4% 1st preferred (quar.)	\$1	1- 3	12-16
General Contract Finance Corp.—			
Common (quar.)	10c	1- 1	12- 7
5½% preferred A (quar.)	27½c	1- 1	12- 7
General Controls (quar.)	15c	12-30	12-16
6% preferred (quar.)	37½c	12-30	12-16
General Crude Oil (quar.)	25c	12-23	12- 9
General Electric (quar.)	50c	1-25	12-16
General Industries, common (quar.)	25c	12-15	12- 5
5% preferred (quar.)	\$1.25	12-29	12-19
General Investors Trust (Boston)	7c	12-30	12- 9
General Mills, 5% preferred (quar.)	\$1.25	1- 1	12- 9
General Motors Corp.—			
\$3.75 preferred (quar.)	93¾c	2- 1	1- 9
\$5 preferred (quar.)	\$1.25	2- 1	1- 9
General Products Mfg., Ltd. (stock dividend) (3 shs. of 3% non-cum. pfd. (25c par) for each class A or class B share held)		1-13	12-30
General Public Service (9c from net investment and 27c from realized net gains)	36c	1-11	12- 9
General Railway Signal (quar.)	25c	12-30	12- 9
Extra	50c	12-30	12- 9
General Refractories (quar.)	25c	12-29	12-12
General Shale Products (quar.)	17c	1- 5	12-15
Extra	12c	1- 5	12-15
General Steel Castings (quar.)	40c	12-30	12-20
General Telephone Co. of Calif.—			
5% preferred (quar.)	25c	1- 2	12- 8
General Telephone Co. of Florida—			
\$1.30 preferred B (quar.)	32½c	2-15	1-25
\$1.30 preferred (quar.)	32½c	2-15	1-25
\$1.32 preferred (quar.)	33c	2-15	1-25
General Telephone Co. of Illinois			
\$2.375 preferred (quar.)	59¾c	1- 1	12- 5
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)	62½c	1- 2	12-12
General Telephone Co. of Michigan—			
\$1.35 preferred (quar.)	33¾c	1- 3	12-15
\$2.40 preferred (quar.)	60c	1- 3	12-15
General Telephone Co. (Ohio)—			
\$1.25 preferred (quar.)	31½c	1- 1	12-15
\$1.40 preferred (quar.)	35c	1- 1	12-15
General Telephone Co. of Pennsylvania—			
\$2.10 preferred (quar.)	53c	12-31	12-15
General Telephone Co. of the Southeast—			
5.80% preferred (quar.)	36¾c	1- 1	12-16
General Telephone Co. of Wisconsin—			
\$4.50 preferred (quar.)	\$1.12½	1- 1	12-15
General Telephone & Electronics—			
Common (quar.)	19c	12-31	11-22
4.25% preferred (quar.)	53¾c	12-31	11-22
4.36% preferred (quar.)	54¾c	12-31	11-22
4.40% preferred (quar.)	55c	12-31	11-22
4.75% preferred (quar.)	59¾c	12-31	11-22
5.28% preferred (quar.)	66c	12-31	11-22
General Tin Investment, Ltd., Amer. ctf.s.	17c	12-20	12- 6
General Tire & Rubber Co.—			
3¾% preferred (quar.)	93¾c	12-31	12-19
4¼% preferred (quar.)	\$1.06¼	12-31	12-19
4½% preferred (quar.)	\$1.12½	12-31	12-19
5% preferred (quar.)	\$1.25	12-31	12-19
5½% preferred (quar.)	\$1.37½	12-31	12-19
General Waterworks Corp—			
80c preferred (quar.)	20c	1- 3	12-15
\$6 preferred (quar.)	\$1.50	1- 3	12-15
Genesco, Inc., common (quar.)	40c	1-31	1-16
Preferred A (quar.)	87½c	1-31	1-16
Genesee Brewing, class A (quar.)	7½c	1- 3	12-15
Class B (quar.)	7½c	1- 3	12-15
Genuine Parts Co. (quar.)	35c	1- 3	12-10
Genung's, Inc. (quar.)	17½c	1- 3	12-16
George Putnam Fund of Boston— (Year-end payment of 55c from realized gains and 13c from investment income)	68c	12-23	11-23
Georgia Power Co.—			
\$4.60 preferred (quar.)	\$1.15	1- 1	12-15
\$4.92 preferred (quar.)	\$1.23	1- 1	12-15
\$5 preferred (quar.)	\$1.25	1- 1	12-15
Georgia Shoe Mfg. (quar.)	10c	1- 3	12-15
Germantown Fire Insurance (Philadelphia)—			
Annual	\$3	12-20	12- 1
Gestetner, Ltd. Amer. shares Ordinary	\$0.21	12- 9	10-20
Amer. shares Ordinary "A"	\$0.21	12- 9	10-20
Giant Portland Cement (quar.)	20c	1- 1	12-15
Giant Yellowknife Mines, Ltd. (quar.)	110c	12-28	11-30
Gilbert (A. C.) Co.—			
35c	35c	12-23	12- 9
Glens Falls Insurance (quar.)	25c	1-10	12-23
Glickman Corp., class A (monthly)	7c	1-10	12-27
Glidden Company (quar.)	50c	1- 3	12- 8
Globe Envelopes, Ltd., class A	113c	2- 1	1-16
Globe-Union, Inc. (quar.)	25c	12-20	12- 2
Extra	20c	12-20	12- 2
Gold Seal Products, class A (stock dividend)	1½c	1-16	12-30
6½% preferred (quar.)	16¼c	1-16	12-30
Stock dividend on the class A and class B stocks	1½c	1-16	12-30
Gold & Stock Telegraph (quar.)	\$1.50	1-3-61	12-15
Goldblatt Bros., Inc. (quar.)	15c	1- 3	12-12
Good Humor Corp. (increased)	50c	12-20	12- 9
Goodman Mfg. Co. (quar.)	20c	2- 1	1- 3
Extra	20c	12-20	12-12
Goodrich (B. F.) Company (quar.)	55c	12-31	12- 2
Goodyear Tire & Rubber (quar.)	22½c	12-19	11-15
Stock dividend	2½c	12-19	11-15
Goodyear Tire & Rubber Co. of Canada, Ltd. Quarterly	\$1.1	12-22	12- 2
Extra	\$1.2	12-22	12- 2
Government Employees Insurance (quar.)	25c	12-24	12- 1
Government Employees Life Insurance Co. (Washington, D. C.) (s-a)	12½c	12-30	12- 2
Graham-Paige Corp., 6% preferred (quar.)	15c	1- 1	12- 3
Grand & Toy, Ltd. (quar.)	145c	12-30	12-20
Grant (W. T.) Company, common (quar.)	30c	12-19	11-21
3¾% preferred (quar.)	93¾c	1- 1	12- 7
Gray Drug Stores (initial quar.)	20c	1- 3	12-15
Great American Insurance (New York)—			
Increased quarterly	50c	1-16	12-20
Great Lakes Paper, Ltd. (quar.)	140c	1-16	12-31
Great Lakes Power, Ltd.—			
5% 1st preference (quar.)	\$31¼c	12-30	12- 1
Great West Life Assurance Co. (Winnipeg) Quarterly	\$1.25	1- 1	12-16
Great Western Financial (quar.)	6c	1- 3	12-15
Great Western Producers, common	10c	12-31	12-16
\$1.80 preferred A (quar.)	45c	12-31	12-16
Great Western Sugar, common (quar.)	30c	1- 3	12- 9
7% preferred (quar.)	\$1.75	1- 3	12- 9
Greater All American Markets (quar.)	7½c	1- 3	12-16
Green Mountain Power Corp. (quar.)	27½c	1- 1	12-15
Greyhound Corp., common (quar.)	25c	12-31	11-30
4¼% preferred (quar.)	\$1.06¼	12-31	11-30
Greyhound Lines of Canada, Ltd. (quar.)	\$18¾c	12-31	11-30
Griesedieck Co., common (increased)	20c	12-27	12- 8
5% convertible preferred (quar.)	37¾c	12-31	1-13
Grinnell Corp. (quar.)	20c	12-20	11-29
Stock dividend	5½c	12-20	11-29
Growers Wine, Ltd., class A (quar.)	110c	1-31	1-16
Class A (quar.)	110c	4-29	4-15
Grumman Aircraft Engineering (quar.)	37½c	12-20	12- 9
Gulf Life Insurance (Florida) (quar.)	12½c	2- 1	1-13
Gulf, Mobile & Ohio RR., com. (quar.)	50c	12-19	11-25
\$5 preferred (quar.)	\$1.25	12-19	11-25
\$5 preferred (quar.)	\$1.25	3-13	2-24
\$5 preferred (quar.)	\$1.25	6-12	5-26
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1- 1	12-15
5.16% preferred (quar.)	\$1.29	1- 1	12-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hahn Brass, Ltd., common (quar.)	\$15c	1-1	12-7	Indianapolis Water Co.—				Koppers Company, common (quar.)	50c	12-20	12-1
5% 1st preferred (quar.)	\$22½c	1-1	12-7	5% preferred A (quar.)	\$1.25	1-1	12-10	4% preferred (quar.)	\$1	1-3	12-1
Hall (W. F.) Printing (quar.)	35c	12-23	12-9	4¼% preferred B (quar.)	\$1.06¼	1-1	12-10	Krattler Corp., class A (monthly)	12c	1-3	12-6
Halliburton Co. (quar.)	60c	12-19	12-2	Industrial Acceptance Corp., Ltd. (quar.)	145c	12-28	12-9	Class B (monthly)	12c	1-3	12-6
Haloide Zerox, Inc. (quar.)	6¼c	1-3	12-9	Industrial National Bank (Providence, R. I.)				\$1.20 conv. preferred (monthly)	10c	12-21	1-6
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-6	Quarterly	50c	1-1	12-15	\$1.20 convertible preferred (monthly)	10c	1-20	1-6
Hamilton Mfg. (quar.)	25c	12-30	12-20	Industrial Plywood, com. (stock dividend)	2%	1-17	12-9	\$1.20 conv. preferred (monthly)	10c	2-21	2-6
Hamilton Paper (quar.)	12½c	12-20	12-5	6% preferred (quar.)	15c	1-1	12-19	Kroger Company—			
Stock dividend	4%	12-20	12-5	Ingersoll Machine & Tool, Ltd.—				6% 1st preferred (quar.)	\$1.50	1-2	12-15
Hammermill Paper Co.—				Class A (quar.)	\$12½c	1-3	12-15	7% 2nd preferred (quar.)	\$1.75	2-1	1-16
Stock dividend on common	2%	1-18	12-15	4% preferred (quar.)	\$1	1-3	12-15	Kromex Corp. (quar.)	10c	12-28	12-10
4¼% preferred (quar.)	\$1.06¼	1-3	12-9	Ingersoll-Rand, 6% preferred (s-a)	\$3	1-2-61	12-5	Kuppenheimer (B.) & Co. (s-a)	50c	1-3	12-16
4½% preferred (quar.)	\$1.12½	1-3	12-9	Inglewood Gasoline (extra)	70c	12-20	12-10	Kysor Heater (quar.)	10c	12-20	12-1
Hammond Organ Co. (stock dividend)	1%	1-2-61	12-9	Ingram & Bell, Ltd., 60c pfd. (quar.)	\$15c	1-30	1-14				
Hanover Bank (N. Y.) (quar.)	50c	1-3	12-14	Inland Cement, Ltd., 6% partic. pfd.	\$60c	12-29	12-12				
Hanover Shoe, Inc. (quar.)	30c	1-2	12-16	Inspiration Consolidated Copper (year-end)	\$1	12-20	12-2				
Hansen-Van Winkle-Manning Co.	10c	12-30	12-16	Institutional Income Fund (from investment income)	9c	1-3	12-1				
Harrison-Walker Refractories Co.—				Inter-Ocean Securities, 4% preferred (s-a)	30c	1-2	12-19				
Hardee Farms International, Ltd.—	\$1.50	1-20	1-6	Interlake Steamship Co.	50c	4-1	3-10				
1st pref. A (quar.)	\$1.63	1-1	12-9	International Breweries, Inc. (quar.)	25c	12-23	12-9				
Harding Carpets, Ltd. (quar.)	115c	1-1	12-15	International Harvester Co., com. (quar.)	60c	1-16	12-15				
Extra	110c	1-1	12-15	International Milling, 4% pfd. (quar.)	\$1	1-15	12-30				
Harnischfeger Corp., common (reduced)	25c	1-1	12-19	International Mining & Chemical—							
6% preferred (quar.)	\$1.50	1-15	1-2	Common (quar.)	40c	1-3	12-12				
Harris-Intertype Corp. (quar.)	30c	12-23	12-9	4% preferred (quar.)	\$1	12-30	12-12				
Harris Trust & Savings Bank (Chicago)—				International Nickel Co. of Canada, Ltd.—							
Quarterly	50c	1-3	12-19	Increased-quar.	140c	12-20	11-21				
Harsco Corp. (quar.)	35c	1-4	12-16	International Paints (Canada), Ltd.—							
Hartford National Bank & Trust (quar.)	45c	1-3	12-14	6% preferred (s-a)	160c	1-16	12-16				
Harvey Aluminum, class A (quar.)	25c	12-31	11-30	International Packers, Ltd. (increased s-a)	140c	12-27	12-9				
Hat Shoppes—				International Paper Co.—							
Stock div. on the class A and class B stocks	100%	12-22	11-18	Stockholders approved a three-for-one-split of the common shares.		12-30	12-6				
Hawaiian Electric, Ltd., 5% pfd. B (quar.)	25c	1-15	1-5	Common (increased)	78½c	12-12	12-6				
5% preferred D (quar.)	25c	1-15	1-5	Stock dividend	2%	12-30	12-6				
5% preferred E (quar.)	25c	1-15	1-5	International Resistance (extra)	12½c	12-29	12-15				
4¼% preferred C (quar.)	21¼c	1-15	1-5	International Resources Fund (5c from net investment income plus 30c from net realized capital gains)	35c	12-30	11-30				
5½% preferred F (quar.)	27½c	1-15	1-5	International Salt Co. (year-end)	\$1.50	12-19	12-5				
5¾% preferred G (quar.)	28¾c	1-15	1-5	International Shoe Corp. (quar.)	45c	1-1	12-12				
Hawley Products (quar.)	18c	1-3	12-14	International Silver, 7% pfd. (quar.)	43¾c	1-1	12-12				
Stock dividend	2%	1-3	12-15	Interstate Finance	20c	12-30	12-9				
Hein-Werner Corp.	15c	12-22	11-30	Interstate Hosts, Inc., common	15c	1-5	12-15				
Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	1-1	12-9	Stock dividend	5%	1-5	12-23				
Helena Rubenstein, Inc.—				5% preferred (quar.)	\$1.25	12-30	12-15				
New common (initial quar.)	32½c	1-3	12-16	Interstate Power Co., common (increased)	23¾c	12-20	12-2				
Heller (Walter E.) & Co., common (quar.)	40c	1-3	12-20	4.36% preferred (quar.)	54½c	1-1	12-9				
4% preferred (quar.)	\$1	1-3	12-20	5½% preferred (quar.)	68¾c	1-1	12-9				
5½% preferred (quar.)	\$1.37½	1-3	12-20	Interstate Securities, common (quar.)	25c	1-3	12-12				
Helme (George W.) Co., common (quar.)	40c	1-3	12-12	5½% preferred (quar.)	27½c	1-3	12-12				
Extra	15c	1-3	12-12	Investment Co. of America—							
7% preferred (quar.)	43¾c	1-3	12-12	8c from net investment income and special year-end of 20c from net realized security profits	28c	12-29	11-25				
Helm's Express, class A	15c	12-29	12-15	Investment Foundation, Ltd., com. (quar.)	160c	1-16	12-15				
Heppenstall Co., 4½% preferred (quar.)	56¼c	2-1	1-24	6% convertible preferred (quar.)	175c	1-16	12-15				
Hercules Gallon Products—				Investment Trust (Boston) (quar.) (from investment income)	8c	12-24	12-5				
7% preferred A (quar.)	35c	2-1	1-26	Investors Funding, common	10c	1-10	1-1				
Hercules Powder—				6% preferred (quar.)	7½c	1-10	1-1				
Common (year-end)	55c	12-23	12-5	Iowa Electric Light & Power, com. (quar.)	45c	1-3	12-15				
\$2 convertible class A (quar.)	50c	12-23	12-5	4.30% preferred (quar.)	53¾c	1-3	12-15				
Heritage Fund	4c	12-29	11-30	4.80% preferred (quar.)	60c	1-3	12-15				
Hershey Creamery Co. (quar.)	50c	12-20	12-10	Iowa Power & Light, common (quar.)	40c	2-3	1-13				
Extra	50c	12-20	12-10	3.30% preferred (quar.)	82½c	1-1	12-15				
Hertz Corp. (quar.)	30c	1-4	12-19	4.35% preferred (quar.)	\$1.08¾	1-1	12-15				
Heublein, Inc. (quar.)	20c	1-3	12-15	4.80% preferred (quar.)	\$1.20	1-1	12-15				
Hidden Splendor Mining, common (quar.)	17½c	12-27	12-1	Irving Trust Co. (quar.)	40c	1-3	12-1				
Hills Supermarkets, class A (quar.)	11c	12-30	11-30	Stock dividend	2%	3-1	2-1				
Holland Furnace (quar.)	15c	12-29	12-19	Jamaica Public Service, Ltd., com. (quar.)	130c	1-3	11-30				
Hollinger Consol. Gold Mines (quar.)	18c	12-29	12-1	7% convertible preferred (quar.)	\$1.75	1-3	11-30				
Extra	115c	12-29	12-1	Jamaica Water Supply, \$5 preferred (quar.)	\$1.25	12-28	12-15				
Holly Oil Co.	15c	1-3	12-30	Jeannette Glass Co.—							
Holophone Co. common (quar.)	65c	12-20	11-30	7% preferred (this payment clears all arrears)	\$28	1-18	1-3				
(Stockholders approved a 2-for-1 split)				Jefferson Electric (quar.)	15c	12-30	12-13				
Home Oil Co., Ltd., class A (s-a)	\$12½c	1-1	12-2	Jenkins Bros. Founders Shares (quar.)	\$1.50	12-28	12-16				
Hooker Chemical Corp., \$4.25 pfd. (quar.)	\$1.06¼	12-28	12-2	Year-end	\$2	1-4	12-16				
Hoover Company, 4½% preferred (quar.)	\$1.12½	12-30	12-20	Non-voting common (quar.)	37½c	12-28	12-16				
Horizon Land Corp. (stock dividend)	5%	12-20	11-22	Year-end	50c	1-4	12-16				
Stock dividend	5%	6-20	5-22	Jessop Steel (stock dividend)	6%	12-23	12-5				
Horn & Hardart Baking Co. (quar.)	\$1.75	1-2-61	12-18	Jewel Tea Company, 3¼% preferred (quar.)	93¾c	2-1	1-18				
Quarterly	\$1.75	4-1-61	3-18	Jockey Club, Ltd.—							
Quarterly	\$1.75	7-1-61	6-17	5½% preferred B (quar.)	\$13¾c	1-14	12-20				
Horner (F. W.), Ltd., class A (quar.)	\$12½c	1-3	12-1	6% preferred (quar.)	115c	1-14	12-20				
Hotel Corp. of America, 5% pfd. (quar.)	31¼c	12-31	12-15	Johnson Carper Furniture (extra)	40c	1-2	11-23				
Houdaille Industries, Inc., common (quar.)	25c	12-31	12-12	Johnson Service Co.	\$1.10	12-27	12-17				
Stock dividend	3%	12-31	12-12	Extra	60c	12-27	12-17				
\$2.25 preferred (quar.)	56¼c	1-2	12-12	Jones & Laughlin Steel Corp.—							
Household Finance, common (quar.)	30c	1-14	12-30	5% preferred A (quar.)	\$1.25	1-1	12-9				
3¾% preferred (quar.)	93¾c	1-14	12-30	KLM Royal Dutch Airlines, Amer. shares	66c	12-20	11-18				
4% preferred (quar.)	\$1	1-14	12-30	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	12-31	12-16				
4.40% preferred (quar.)	\$1.10	1-14	12-30	5¼% preferred (quar.)	\$1.43¾	12-31	12-16				
Houston Natural Gas, common (quar.)	20c	12-31	12-16	Kansas City Power & Light—							
5% preferred (\$50 par) (quar.)	62½c	12-31	12-16	Common (increased quar.)	58c	12-20	11-30				
5% preferred (\$25 par) (quar.)	31¼c	12-31	12-16	3.80% preferred (quar.)	95c	3-1	2-13				
5¼% preferred (quar.)	\$1.31¼	12-31	12-16	4% preferred (quar.)	\$1	3-1	2-13				
5.65% preferred (1959 series) (quar.)	\$1.41¼	12-31	12-16	4.20% preferred (quar.)	\$1.05	3-1	2-13				
Howard Stores Corp., com. (stk. dividend)	3%	12-20	12-1	4.35% preferred (quar.)	\$1.08¾	3-1	2-13				
Howe Sound Co. (stock dividend)	3%	12-23	12-2	4.50% preferred (quar.)	\$1.12½	3-1	2-13				
Howell Electric Motors (stock dividend)	5%	12-28	12-12	Kansas City Southern Ry. Co., com. (quar.)	\$1	12-30	11-30				
Hubbard Felt, Ltd., common	175c	1-1	12-10	4% non-cum. preferred (quar.)	50c	1-16	12-30				
Class A (s-a)	175c	1-1	12-10	Kansas City Structural Steel Co. (s-a)	25c	12-19	12-8				
Hubbell (Harvey), class A (quar.)	18c	12-24	12-12	Kansas Gas & Electric, common (increased)	42c	12-27	12-2				
Class B (quar.)	18c	12-24	12-12	4.28% preferred A (quar.)	\$1.07	1-3	12-2				
Extra (on class A and class B)	10c	12-24	12-12	4.32% preferred (quar.)	\$1.08	1-3	12-2				
Hudson Bay Mining & Smelting, Ltd. (quar.)	175c	12-19	11-18	4¼% preferred (quar.)	\$1.12½	1-3	12-2				
Hughes-Owens, Ltd., class A (quar.)	120c	1-16	12-15	Kansas-Nebraska Natural Gas, com. (quar.)	26c	12-22	12-7				
Class B (reduced)	15c	1-16	12-15	Extra	15c	12-22	12-7				
6.40% preferred (quar.)	140c	1-16	12-15	\$5 preferred (quar.)	\$1.25	1-2	12-15				
Hugoton Production (quar.)	75c	12-15	11-30	Kansas Power & Light, common (quar.)	35¾c	1-3	12-9				
Hupp Corp., common (stock dividend)	3%	1-31	12-31	4¼% preferred (quar.)	\$1.12½	1-3	12-9				
5% convertible preferred A (quar.)	62½c	12-31	12-9	5% preferred (quar.)	\$1.25	1-3	12-9				
Huron & Erie Mortgage (quar.)	\$47¼c	1-3	12-15	Kawneer Company (quar.)	15c	1-1	12-6				
Hussmann Refrigerator (stock dividend)	2%	12-30	12-12	Kayser-Roth Corp. (quar.)	10c	1-2	12-15				
Huttig Sash & Door, common (quar.)	50c	12-30	12-15	3¼% preferred (quar.)	87½c	1-2	12-15				
5% preferred (quar.)	\$1.25	12-30	12-15	Kelsey-Hayes Co. (quar.)	60c	1-3	12-15				
Huyck Corp., common	12c	12-23	12-9	Kendall Company, \$4.50 preferred (quar.)	\$1.12½	1-1	12-23				
\$2.75 class A preferred (quar.)	69c	12-23	12-9	Kendall Refining (quar.)	35c	1-3	12-23				
4¼% prior preferred (quar.)	\$1.12	12-23	12-9	Kennedy's Copper Corp.	\$1.25	12-20	11-30				
Hycos Mfg., 5½% conv. preferred (accum.)	\$0.1375	1-1	12-15	Kent-Moore Organization (extra)	31¼c	1-15	12-31				
Hygrade Food Products, common	\$1	1-2	12-16	Kentucky Stone Co.—							
Stock dividend	2%	1-2	12-16	Common (quar.)	25c	1-13-61	1-6				
4% preferred A (quar.)	\$1.25	2-1	1-16	Common (quar.)	25c	4-14-61	4-7				
5% preferred B (quar.)	\$1.25	2-1	1-16	5% preferred (s-a)	\$1.25	1-13-61	1-6				
Hyster Company	25c	1-23	1-11	Kerr-McGee Oil Industries, Inc.—							
				Common (quar.)	30c	1-3	12-9				
I-T-E Circuit Breaker Co.—				4½% prior preferred (quar.)	28½c	1-3	12-9				
4.6											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Marine Trust of Western, N. Y. (quar.)	\$1.05	12-23	12-19	Montreal Locomotive Works (quar.)	125c	1-3	12-16	Niagara Wire Weaving, Ltd., common (quar.)	115c	1-2	12-9
Maritime Electric, Ltd., 5% pfd. (quar.)	\$1.25	1-3	12-30	Montreal Trust (quar.)	135c	1-16	12-31	Extra	120c	1-2	12-9
Maritime Telegraph & Telephone Co., Ltd.—				Montrose Chemical (quar.)	15c	1-10	12-12	Class B (quar.)	115c	1-2	12-9
Common (quar.)	122½c	1-16	12-20	Moore Corp., Ltd., common (quar.)	120c	1-3	12-2	Extra	120c	1-2	12-9
7% preferred B (quar.)	117½c	1-16	12-20	7% preferred A (quar.)	\$1.75	1-3	12-2	Normetal Mining, Ltd. (final)	12c	12-29	11-30
Market Basket (Calif.), common (quar.)	25c	1-2	12-21	7% preferred B (quar.)	\$1.75	1-3	12-2	North American Aviation (quar.)	50c	1-3	12-13
\$1 preferred (quar.)	25c	1-2	12-21	Moore Drop Forging, common (quar.)	20c	1-3	12-15	North American Investment, common	15c	12-20	11-30
Marlin-Rockwell Corp. (quar.)	25c	1-3	12-21	4¼% preferred (quar.)	59½c	1-3	12-15	6% preferred (quar.)	37½c	12-20	11-30
Marquette Cement Mfg. Co.—				Moore-McCormack Lines, Inc.	15c	12-23	12-9	5½% preferred (quar.)	34½c	12-20	11-30
6% preferred (quar.)	12c	1-3	12-30	Morgan Engineering Co.—				North American Life Insurance (stock div.)	10%	1-3	12-13
Marsh (M.) & Son (quar.)	30c	1-3	12-16	\$2.50 prior preferred (quar.)	62½c	1-1	12-15	(Subject to approval of stockholders Feb. 14)			
Marsh Supermarkets (quar.)	10c	12-19	11-25	Morgan Guaranty Trust Co. (N. Y.) (quar.)	\$1	1-16	12-15	North American Refractories (reduced-quar.)	25c	1-16	12-30
Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	12-31	12-15	Morrell (John) & Co. (quar.)	20c	12-30	12-15	North American Van Lines (quar.)	10c	1-3	12-15
Marshall-Wells Co., 6% preferred (quar.)	\$1.50	1-1	12-16	Morrison Cafeterias Consolidated—				Extra	5c	1-3	12-15
Marshall Wells of Canada, Ltd. (annual)	130c	12-22	12-8	7% preferred (quar.)	\$1.75	1-3	12-16	North Penn Gas Co.—	15c	1-2	12-9
Martin Company (increased)	50c	12-21	12-2	Morse Electro Products Corp. (N. Y.)—				North Star Oil, Ltd.—			
Maryland Casualty Co. (quar.)	37½c	1-20	12-30	Initial	5c	1-6	12-14	\$2.50 preferred (quar.)	\$62½c	1-3	12-8
Maryland Shipbuilding & Dry Dock Co.—				Stock dividend	2%	1-20	12-28	Northeastern Pennsylvania National Bank	50c	12-21	12-9
Common (quar.)	31½c	1-3	12-12	Mount Royal Dairies, Ltd. (stock dividend)				& Trust Co. (Scranton) (extra)	\$2	1-16-61	12-30
4½% preferred (quar.)	\$1.12½	1-3	12-12	(3 shares for each 100 held)				Northern Central Ry. (s-a)	25c	1-1	10-14
Masonite Corp. (quar.)	30c	12-31	12-2	Mount Vernon Mills—				Northern Illinois Corp., common (quar.)	30c	2-1	12-23
Massachusetts Investment Trust—				7% preferred (s-a)	\$3.50	12-20	12-1	Northern Illinois Gas, common (quar.)	\$1.25	2-1	12-23
Quarterly from investment income	11c	12-27	11-30	Mountain States Telephone & Telegraph Co.	22½c	1-16	11-28	5% preferred (quar.)	\$1.37½	2-1	12-23
Massachusetts Investors Growth Stock Fund				Quarterly	35c	1-4	12-15	\$5.50 preferred (quar.)	58c	12-20	11-18
(From net investment income)	6c	12-29	11-30	Mueller Brass (quar.)	15c	12-19	12-2	Common (increased)	44c	12-30	11-18
From long-term capital gains	18c	12-29	11-30	Muskegon Piston Ring (reduced)				4¼% preferred (quar.)	\$1.06¼	1-14	12-16
Massachusetts Life Fund (24c from net investment income plus 36c from realized capital gains)	60c	1-1	12-13	Mutual Investment Co. of America (7 cents from net investment income plus 18 cents from capital gains)	25c	12-20	12-9	4¼% preferred (quar.)	37½c	2-17	2-1
Mastic Corp.	10c	12-27	12-12	Mutual System (quar.)	8c	1-16	12-31	Northern Insurance Co. of N. Y. (quar.)	\$1.37½	1-1	12-16
Mathews Conveyer (stock dividend)	4%	12-20	12-2	Extra	4c	1-16	12-31	5% preferred (quar.)	\$1.45	1-1	12-16
Mattel, Inc. (quar.)	15c	12-30	12-15	N & W Industries, common (quar.)	5c	1-1	12-15	5.80% preferred (quar.)	\$1.40	1-1	12-16
Maxwell Corp., common	5c	1-2	12-9	5% preferred (s-a)	62½c	1-1	12-15	Northern Pacific Ry. (quar.)	55c	1-31	1-10
\$6 partic. preferred (quar.)	\$1.50	1-2	12-9	Nasco, Inc., class A (quar.)	12½c	12-30	12-15	Northern Quebec Power, Ltd. (quar.)	140c	1-15	12-31
Maxwell, Ltd., common (quar.)	15c	1-2	12-9	Nashville & Decatur RR. Gtd. (s-a)	93½c	1-2	12-21	Northern Trust Co. (Chicago) (quar.)	75c	1-3	12-9
\$6 participating preferred (participating)	150c	1-2	12-9	Nassau Trust (Glen Cove) (s-a)	50c	12-30	12-15	Northrop Corp. (quar.)	40c	12-17	12-2
Mays (J. W.), Inc. (quar.)	20c	1-1	12-7	Extra	10c	12-30	12-15	Northwest Airlines Inc., common (quar.)	20c	12-31	12-15
McBrine (L.), Ltd., participating pref. (s-a)	150c	1-1	12-7	Natco Corp. (quar.)	20c	1-3	12-16	5¼% preferred (quar.)	\$0.3281¼	12-31	12-15
McCall Corp. (quar.)	15c	2-1	1-10	Nation-Wide Check Corp. (quar.)	2c	1-16	12-30	Northwest Engineering Co., class A (extra)	25c	12-30	12-1
McCandless Corp. (stock dividend)	5%	12-29	12-16	Nation-Wide Securities (from net investment income)	16c	12-21	12-5	Class B (extra)	25c	12-30	12-1
McCard Corp., \$2.50 preferred (quar.)	62½c	12-30	12-1	National Acme (extra)	50c	12-19	12-6	Nova Scotia Light & Power, Ltd. (quar.)	15c	1-2	12-7
McCrory Corp., common (quar.)	88c	12-20	12-14	National Aeronautical Corp. (stock dividend)	2%	12-30	12-15	Noxema Chemical Co., common (quar.)	15c	12-29	12-14
3½% preferred (quar.)	\$1.50	12-20	12-14	National Bank & Trust (Fairfield County, Conn.) (quar.)	10c	12-30	12-9	Extra	40c	12-29	12-14
McDermott (J. Ray) & Co. (quar.)	15c	1-3	12-9	Extra	30c	12-30	12-9	Class B (quar.)	15c	12-29	12-14
McDonnell Aircraft (quar.)	25c	1-1	12-9	Stock dividend				Extra	40c	12-29	12-14
McGraw-Hill Publishing (quar.)	40c	12-21	12-9	(One share for each 52 shares held, subject to stockholders approval Jan. 25, 1960)				OCSF, Incorporated	5c	12-30	12-15
Extra	25c	12-21	12-9	National Bank (Chambersburg, Pa.) (quar.)	30c	12-30	12-20	Ocean Cement & Supplies, Ltd. (quar.)	\$17½c	1-3	12-16
McKay Machine (quar.)	50c	1-3	12-20	National Bank of Westchester (stock div.)				Ogilvie Flour Mills, Ltd. (quar.)	150c	1-2	11-18
Extra	25c	1-3	12-20	(Subject to approval of stockholders Jan. 19)	4%	3-10	2-10	Office Specialty Mfg., Ltd. (quar.)	120c	1-3	12-16
Stock dividend	10%	2-3	12-20	National Biscuit Co., common (increased)	70c	1-13	12-13	Ohio Brass Co. (quar.)	50c	12-30	12-6
McLean Trucking Co. (quar.)	10c	1-1	12-16	National Can Co. (stock dividend)	6%	12-30	12-16	Ohio Edison Co., common (quar.)	37c	12-30	12-1
McNeil Machine & Engineering Co.—				National Cash Register (quar.)	30c	1-14	12-15	3.90% preferred (quar.)	97½c	1-3	12-15
5% conv. preferred A (quar.)	50c	1-3	11-10	National Commercial Bank & Trust (Albany, N. Y.) (quar.)	35c	1-16	12-20	4.40% preferred (quar.)	\$1.10	1-3	12-15
McQuay-Norris Mfg. (quar.)	25c	2-1	12-27	National Community Bank				4.44% preferred (quar.)	\$1.11	1-3	12-15
Mead Johnson & Co. (quar.)	30c	12-31	12-15	(Rutherford, N. J.) (quar.)	35c	1-1	12-21	Ohio River Sand (s-a)	60c	1-1	12-15
Meadow Brook Nat'l Bank of Nassau County—				National Company (stock dividend)	2%	12-30	12-9	Ohio Water Service (quar.)	37½c	12-30	12-9
Stock dividend subject to stockholders approval on Jan. 10. Comptroller of currency must also approve	2%	1-17	---	National Electric Welding Machine (quar.)	15c	2-1	1-16	Old Line Life Insurance Co. of America—			
Meadville Telephone, 5% preferred (s-a)	62½c	1-1	12-15	Quarterly	40c	1-3	12-15	Quarterly	25c	12-19	12-9
Mechanics National Bank				National Gas & Oil (quar.)	30c	12-20	12-1	Extra	25c	12-19	12-9
(Concord, New Hamp.) (s-a)	75c	1-3	11-30	National Grocers, Ltd., common (quar.)	115c	1-2	12-9	Old Republic Insurance Co. (Pa.) (quar.)	20c	12-22	12-12
Melchers Distilleries, Ltd., 6% (s-a)	\$30c	12-31	11-30	\$1.50 preference (quar.)	\$37½c	1-2	12-9	Old Town Corp., 40c preferred (accum.)	10c	12-30	12-15
Mercantile National Bank (Chicago) (quar.)	50c	12-30	12-20	National Gypsum Co., common (quar.)	50c	1-3	12-9	Ontario Loan & Debenture (quar.)	125c	1-3	12-15
Mercantile Stores, Inc. (year-end)	25c	12-29	12-14	Stock dividend	2%	1-3	12-9	Extra	120c	1-3	12-15
Mercantile Trust Co. (St. Louis) (quar.)	45c	1-3	12-9	National Hosiery Mills, Ltd.—				Ontario Steel Products Ltd., com. (quar.)	125c	2-15	1-16
Merchandise National Bank of Chicago—				Class A (quar.)	15c	1-6	12-2	Extra	140c	1-5	12-5
Quarterly	25c	12-30	12-20	National Investors Corp.				7% preferred (quar.)	\$1.75	2-15	1-16
Extra	7½c	12-30	12-20	(7c quarterly payment plus a year-end of 38c from long-term gains realized)	45c	12-24	12-6	Opelika Mfg. Corp. (quar.)	20c	1-2	12-15
Merchants Acceptance Corp., class A (quar.)	45c	1-2	12-16	National Lead, common (year-end)	\$1	12-19	12-5	Stock dividend	4%	12-30	11-15
\$1.50 conv. preferred (quar.)	37½c	1-2	12-16	Class B (quar.)	\$1.50	2-1	1-6	Opemiska Copper Mines, Ltd. (initial)	110c	12-30	12-12
Merchants Fast Motor Lines (quar.)	15c	1-25	1-10	National Linen Service, common (quar.)	25c	1-5	12-14	Orange & Rockland Utilities—			
Merchants Refrigerating (quar.)	15c	12-19	12-9	Extra	10c	1-5	12-14	4½% preferred B (quar.)	\$1.19	1-1	12-19
Merc & Company, common (quar.)	40c	1-3	12-9	5% preferred (quar.)	\$1.25	1-5	12-14	4% preferred D (quar.)	\$1	1-1	12-19
\$3.50 preferred (quar.)	87½c	1-3	12-9	National Malleable & Steel Castings Co.—				Overseas Securities (approximately 13 cents on regular income plus 13 cents from capital gains)	26c	12-28	12-19
Merry Bros. Brick & Tile (stock dividend)	2%	12-29	12-7	Quarterly	50c	2-10	11-21	Owens-Corning Fiberglass (quar.)	25c	1-25	1-5
Mesabi Iron (year-end)	\$3	12-22	12-15	National Mortgage & Investment, com. (s-a)	50c	1-2	12-16	Owens-Illinois Glass, 4% preferred (quar.)	\$1	1-1	12-9
Mesta Machine (quar.)	62½c	1-3	12-16	Increased quarterly	85c	1-3	12-15	Oxford Paper (quar.)	25c	1-16	12-31
Metal & Thermite Corp., common (quar.)	30c	12-19	12-9	National Presto Industries (quar.)	15c	1-3	12-15	Pacific Cement & Aggregates (quar.)	25c	12-21	12-8
7% preferred (quar.)	87½c	12-29	12-19	National Propane Corp. (stock dividend)	5%	2-1	1-9	Pacific Coast Co., common (resumed)	\$1	12-28	12-19
Metro Goldwyn Mayer (quar.)	40c	1-13	12-16	National Rubber Machinery (stk. dividend)	2%	12-28	12-12	Pacific Hawaiian Products (quar.)	10c	12-22	12-1
Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-2	National Screw & Mfg. (quar.)	62½c	1-3	12-19	Stock dividend	3%	12-22	12-1
3.85% preferred (quar.)	96¼c	1-1	12-2	National Securities & Research	15c	1-5	12-19	Pacific Indemnity, new common (initial)	25c	1-1	12-15
3.90% preferred (quar.)	97½c	1-1	12-2	National Security Insurance (Ala.)—				Pacific Intermountain Express (reduced)	12½c	12-30	12-19
4.35% preferred (quar.)	\$1.08¼	1-1	12-2	Stock dividend	10%	3-1	2-1	Pacific Lighting Corp.			
4.45% preferred (quar.)	\$1.11¼	1-1	12-2	National Shawmut Bank (Boston)—				\$4.36 preferred (quar.)	\$1.09	1-16	12-20
Metro, Inc., 7% preferred (quar.)	17½c	12-23	12-9	Increased quarterly	66c	1-3	12-15	\$4.40 preferred (quar.)	\$1.10	1-16	12-20
Metropolitan Brick, Inc.	15c	12-19	12-8	National-Standard Co. (quar.)	35c	1-3	12-15	\$4.50 preferred (quar.)	\$1.12½	1-16	12-20
Michigan Bakeries, 5½% pfd. (accum.)	27½c	1-1	12-19	National State Bank of Newark, N. J.—				\$4.75 preferred (quar.)	\$1.18¼	1-16	12-20
Michigan Gas & Electric, common	50c	12-31	12-16	Extra	10c	1-3	21-19	\$4.75 convertible preferred (quar.)	\$1.18¼	1-16	12-20
Stock dividend	3.3%	12-31	12-16	National Tile & Mfg. Co. (quar.)	10c	12-19	12-8	Pacific Outdoor Advertising (quar.)	15c	12-30	12-14
4.40% preferred (quar.)	\$1.10	2-1	1-16	National Transit Co.	15c	12-27	12-14	Pacific Telephone & Telegraph, com. (quar.)	28½c	12-30	12-8
Middle South Utilities (quar.)	25c	1-3	12-16	National Trust Co., Ltd. (Toronto) (quar.)	150c	1-3	12-15	6% preferred (quar.)	\$1.50	1-13	12-30
Middle States Telephone (Ill.) (quar.)	30c	12-31	12-9	National Union Fire Ins. (Pgh.) (increased)	55c	12-28	12-13	Paddington Corp., class A (s-a)	25c	1-10	12-23
Stock dividend	1%	12-31	12-9	Nautec Corp. (quar.)	25c	12-29	12-15	Class B (s-a)	1c	1-10	12-23
Mid-West Abrasive (quar.)	15c	1-3	12-15	Nekossa-Edwards Paper (quar.)	20c	12-31	12-15	Stock dividend on class A and B	2%	1-20	12-23
Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5	Nelson Fund, Inc. (from investment income)	\$4	12-6	12-2	Pager-Hersey Tubes, Ltd. (quar.)	\$22½c	1-3	12-1
4½% preferred (quar.)	56¼c	1-1	12-5	Neon Products of Canada, Ltd. (quar.)	115c	1-20	12-30	Pan American Envelope (quar.)	5c	1-2	12-1
Midwest Securities Investment, Inc.				Quarterly	115c	4-21	3-31	Pan American Sulphur (quar.)	25c	12-30	12-9
(Dayton, Ohio) common (quar.)	50c	12-31	12-15	New Brunswick Telephone, Ltd. (quar.)	115c	1-16	12-24	Panhandle Eastern Pipe Line—			
6% preferred (quar.)	37½c	12-31	12-15	New Brunswick Trust Co. (New Jersey)—				4% preferred (quar.)	\$1	1-1	12-15
Miles Laboratories (monthly)	12c	12-23	12-9	3% preferred (annual)	30c	12-30	12-9	Parker-Hannifin Corp. (increased)	20c	12-20	12-6
Extra	6c	12-23	12-9	New England Electric System (quar.)	27c	1-3	12-9	Parkersburg-Aetna Corp. (stock dividend)	5%	12-31	12-1
Mill Factors Corp. (quar.)	15c	1-10	12-20	New England Gas & Electric Assn. (incr.)	31c	1-15	12-28	Parmelee Transportation (quar.)	12½c	12-23	12-9
Miller-Wohl Co., common (quar.)	10c	1-3</									

Name of Company				Per Share	When Payable	Holders of Rec.	Name of Company				Per Share	When Payable	Holders of Rec.	Name of Company				Per Share	When Payable	Holders of Rec.
Pfizer (Charles) & Co., 3½% pfd. (quar.)	87½c	12-30	12-2				Rexall Drug & Chemical (stock dividend)	3%	3-10	2-3				Sonotone Corp., \$1.25 preferred (quar.)	31½c	12-30	12-2			
3½% preferred (quar.)	87½c	12-30	12-2				Rhodes Western (quar.)	25c	1-3	12-9				\$1.55 preferred (quar.)	38¾c	12-30	12-2			
4% preferred (quar.)	\$1	12-30	12-2				Rhodes Selection Trust, Ltd.							Sorg Paper Co., common (quar.)	17½c	12-23	12-12			
Philadelphia Electric Co., common (quar.)	56c	12-20	11-18				Amer. shs. (final) (About 87/10c subject to approval Dec. 16)							Extra	5c	12-23	12-12			
\$1 preferred (quar.)	25c	12-20	11-18				Rich's, Inc., common (quar.)	22½c	12-30	12-27				Stock dividend	5%	12-30	12-12			
3.80% preferred (quar.)	95c	2-1	1-9				3½% preferred (quar.)	93¾c	1-25	1-12				5½% preferred (quar.)	\$1.37	1-1	12-15			
4.30% preferred (quar.)	\$1.07½	2-1	1-9				Rico Argentine Mining	5c	12-23	12-15				South American Gold & Platinum	15c	12-30	12-15			
4.40% preferred (quar.)	\$1.10	2-1	1-9				Riley Stoker Corp. (quar.)	40c	12-31	12-16				South Carolina Electric & Gas Co.—						
4.68% preferred (quar.)	\$1.17	2-1	1-9				Ritter Company (quar.)	20c	12-30	12-16				Common (quar.)	35c	1-2	12-9			
Philadelphia Fund	25c	12-30	12-9				River Brand Rice Mills (quar.)	30c	2-1	1-6				5% preferred (quar.)	62½c	1-2	12-9			
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	3-4	2-20				Riverside Trust (Hartford) (increased)	40c	1-3	12-8				South Carolina Insurance (quar.)	25c	1-3	12-20			
Philadelphia National Bank (quar.)	50c	1-3	12-9				Extra	25c	12-20	12-8				6% preferred (quar.)	\$1.50	1-2	12-15			
Extra	10c	1-3	12-9				Roan Antelope Copper Mines, Ltd.—							South Jersey Gas (increased-quar.)	27½c	1-3	12-9			
Philadelphia & Reading Corp.—							American shares—							South Penn Oil Co. (quar.)	50c	12-23	12-9			
Stock dividend	2%	1-16	12-15				(Final payment of approximately 31c subject to approval of stockholders Dec. 15)							South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	1-16	1-3			
Philadelphia Suburban Water Co.—							Robertshaw-Fulton Controls, com. (quar.)	37½c	12-20	12-6				South Puerto Rico Sugar, common (quar.)	50c	1-2	12-12			
Stock dividend	3%	1-6	12-9				5½% preferred (quar.)	34¾c	12-20	12-6				8% preferred (quar.)	50c	1-2	12-12			
Philco Corp., 3¼% preferred A (quar.)	93¾c	1-1	12-15				Robertson (H. H.) Co. (stock dividend)	4%	1-12	11-25				Southern Co., Ltd. (quar.)	\$20c	12-28	12-14			
Philip Morris, Inc., common (quar.)	90c	1-16	12-19				Robinson Little & Co., Ltd. (quar.)	\$20c	12-31	12-16				Southern California Edison Co. (stock dividend on common and original preferred subject to approval of California Public Utilities Commission)	4%	2-24	1-5			
4% preferred (quar.)	\$1	2-1	1-16				Rochester & Genesee Valley RR. (s-a)	\$2	1-3-61	12-20				4.32% preferred (quar.)	27c	12-31	12-5			
3.90% preferred (quar.)	97½c	2-1	1-16				Rochester Telephone, common (quar.)	25c	1-3	12-15				5% participating original pfd. (quar.)	65c	12-31	12-5			
Philippine Long Distance Telephone—							5% preferred (quar.)	\$1.25	1-3	12-15				Southern Canada Power—						
Common (quar.)	12½c	1-15	12-15				Rockland-Atlas Bank (Boston) (quar.)	50c	12-20	12-9				6% participating preferred (quar.)	\$1.50	1-1	12-15			
8% preferred (quar.)	40c	1-15	12-15				Rockwell Mfg. (stock dividend)	2%	1-10	12-20				Standard Dredging, common (special)	25c	12-31	12-16			
Phillips Screw Co. (stock dividend)	1%	12-23	12-9				Stock dividend	2%	1-10	12-20				\$1.60 convertible preferred (quar.)	40c	3-1	2-17			
Phoenix Insurance Co. (Hartford) (quar.)	75c	1-1	12-14				Rom & Haas Co. (stock dividend)	2%	12-28	11-18				Southern Fire & Casualty Co. (Knoxville)—						
Piasecki Aircraft Corp. (initial)	15c	1-17	12-20				Rollins Broadcasting	8c	1-25	12-20				\$1.50 preferred (s-a)	75c	12-20	12-15			
Piedmont Natural Gas, \$5.50 pfd. (quar.)	\$1.37½	12-31	12-16				Rothmoor Corp., common	30c	12-23	12-9				Southern Gas & Water, com. (quar.)	20c	12-28	12-9			
\$5.50 preferred (quar.)	\$1.37½	12-31	12-16				Class A	15c	12-23	12-9				Stock dividend	1%	12-28	12-9			
Pillsbury Company, 4% preferred (quar.)	\$1	1-14	1-2				Royal Crown Cola (quar.)	20c	1-2	12-15				\$4.50 preferred (quar.)	\$1.12½	1-1	12-15			
Pioneer Credit (quar.)	40c	1-1	12-20				Royalite Oil, Ltd., 5¼% preferred (quar.)	\$32½c	1-1	12-9				\$5 preferred (quar.)	\$1.25	1-1	12-15			
Pioneer Fund, Inc. (7% from net investment income & 20c from long-term capital gains)	27c	12-19	11-30				Ruberoid Company (quar.)	50c	12-20	12-9				Southern Grease & Oil (quar.)	10c	1-15	1-13			
Pioneer Plastics (quar.)	15c	12-22	12-10				Ruby Foot's Enterprises, Ltd. (final)	15c	12-30	12-15				Southern Indiana Gas & Electric—						
Pittsburgh, Ft. Wayne & Chicago Ry.—							Russell Industries, Ltd. (quar.)	\$15c	12-30	12-16				Common (increased)	42½c	12-30	12-9			
Common (quar.)	\$1.75	1-3-61	12-9				S & W Fine Foods, 4% conv. pfd. (quar.)	50c	1-31	1-17				4.80% preferred (quar.)	\$1.20	2-1	1-13			
7% preferred (quar.)	\$1.75	1-3-61	12-9				Safeway Stores Inc., common (increased)	37½c	12-31	12-1				Southern Nevada Telephone, common	30c	1-2	12-19			
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-16	1-3				4% preferred (quar.)	\$1	1-1	12-1				5.44% preferred (quar.)	34c	1-2	12-19			
Pittsburgh Metallurgical (reduced)	15c	12-15	12-1				4.30% preferred (quar.)	\$1.07½	1-1	12-1				5.48% preferred (quar.)	34½c	1-2	12-19			
Pittsburgh National Bank (quar.)	38c	1-3	12-15				St. Clair Specialty Mfg. (quar.)	15c	12-20	12-1				Southern Pacific (quar.)	28c	12-19	12-1			
Pittsburgh Plate Glass (quar.)	55c	12-20	11-25				St. Joseph Light & Power—							Southeastern Public Service (increased)	23c	1-1	12-20			
Stock dividend	2%	12-20	11-25				5% preferred A (quar.)	\$1.25	1-2	12-15				Southeastern Telephone (extra)	25c	12-31	12-9			
Pittsburgh, Youngstown & Ashtabula Ry.—							St. Louis Steel Casting (quar.)	11c	1-5	12-16				Stock dividend	1%	12-31	12-9			
7% preferred (quar.)	\$1.75	3-1	2-20				St. Paul Fire & Marine Insurance Co. (quar.)	36c	1-17	1-10				Southwest Natural Gas, common (s-a)	10c	12-26	12-12			
Pittsfield & North Adams RR. (s-a)	\$2.50	1-3	12-16				St. Regis Paper, \$4.40 1st pfd. A (quar.)	\$1.10	1-1	12-2				\$6 preferred (quar.)	\$1.50	1-1	12-20			
Placer Development, Ltd.	\$15c	3-17	2-24				Salant & Salant, Inc., class A (stock div.)	3%	1-16	12-15				Southwestern Electric Power 5% pfd. (quar.)	\$1.25	1-1	12-16			
Now on a quarterly basis							Class B (initial)	27½c	2-15	1-15				4.65% preferred (quar.)	\$1.16½	1-1	12-16			
Plastic Materials & Polymers, Inc.—							Stock dividend	3%	1-16	12-15				4.28% preferred (quar.)	\$1.07	1-1	12-16			
Stock dividend	3%	12-21	12-7				Sampson-Miller Associates, common (initial)	15c	1-24	1-3				Southwestern Life Insurance (Dallas) (quar.)	20c	1-10	12-80			
Plastics, Inc., class A (quar.)	25c	12-20	12-13				Class B (initial)	1½c	1-24	1-3				Southwestern Public Service—						
Plough, Inc. (quar.)	25c	1-3	12-15				San Diego Imperial Corp. (stock div.)	5%	12-20	12-1				3.70% preferred (quar.)	92½c	2-1	1-20			
Plymouth Cordage Co. (quar.)	80c	1-20	12-30				Sangamo Electric (reduced)	18¾c	1-2	12-16				3.90% preferred (quar.)	97½c	2-1	1-20			
Plymouth Oil Co. (stock dividend)	1½c	12-19	11-4				Savannah Electric & Power Co., com. (quar.)	28c	1-15	1-3				4.15% preferred (quar.)	\$1.0375	2-1	1-20			
Polaroid Corp., common (quar.)	5c	12-24	12-6				5.36% preferred A (quar.)	\$1.09	1-15	1-3				4.25% preferred (quar.)	\$1.0625	2-1	1-20			
5% 1st preferred (quar.)	62½c	12-24	12-6				Sawhill Tubular Products (quar.)	17c	1-16	12-28				4.40% preferred \$100 par (quar.)	\$1.10	2-1	1-20			
5% 2nd preferred (quar.)	62½c	12-24	12-6				Stock dividend	17c	1-16	12-28				4.40% preferred \$25 par (quar.)	27½c	2-1	1-20			
Pomona Tile Mfg. (quar.)	10c	12-28	12-14				Saxon Paper (quar.)	8c	1-13	12-31				4.60% preferred (quar.)	\$1.15	2-1	1-20			
Port Huron Sulphite & Paper Co.—							Seale & Co., Inc., class A (quar.)	120c	2-1	1-15				4.75% preferred (quar.)	\$1.1875	2-1	1-20			
Stock dividend	5%	1-16	12-16				Scharco Manufacturing (extra)	5c	12-28	12-14				5.625% preferred (quar.)	\$1.40	2-1	1-20			
Porter (H. K.) Co. (Del.) (quar.)	40c	12-19	11-30				Schenley Industries Inc., com. (quar.)	25c	2-10	1-20				4.36% preferred (quar.)	27½c	2-1	1-20			
Potomac Electric Power, common (quar.)	33c	12-27	12-2				50c pref. (s-a)	25c	2-10	1-20				Spencer Shoe (stock dividend)	3%	12-30	12-9			
Power Corp. of Canada, Ltd., com. (quar.)	\$150c	12-31	12-5				Schlage Lock Co. (stock dividend)	5%	12-20	12-10				Sperry Rand Corp., common (quar.)	20c	12-31	11-15			
4½% 1st preferred (quar.)	56c	1-13	12-20				Scott Foreman & Co.	17c	3-14	3-3				4½% preferred (quar.)	\$1.12½	1-3	11-15			
6% non-conv. partic. preferred (quar.)	75c	1-13	12-20				Scott-Mattson Farms (quar.)	15c	1-3	12-15				Springfield Fire & Marine Insurance—						
Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12				Scott & Williams, Inc. (quar.)	50c	1-12	12-21				Common (quar.)	25c	1-3	12-2			
Extra	25c	1-1	12-15				Extra	40c	1-12	12-21				\$6.50 preferred (quar.)	\$1.62	1-3	12-2			
Premier Trust (Toronto)	\$2	1-1	12-16				Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-13				Square D Co. (quar.)	25c	12-31	12-2			
Prestole Corp., 5% pfd. (quar.)	12½c	12-30	12-20				Scruggs-Vandervoort-Barney, com. (quar.)	15c	1-3	12-16				Stock dividend	1%	12-31	12-2			
Preway, Inc. (quar.)	12½c	12-30	12-20				4½% preferred A (quar.)	\$1.12½	1-3	12-16				Stafford Foods, Ltd.	10c	12-31	12-9			
Price (T. Rowe) Growth Stock Fund—							Seaboard Air Line RR. (quar.)	50c	12-28	12-16				Staley (A. E.) Mfg.—						
14c from net income and 40c from capital gains	54c	12-29	11-29				Seaboard Assoc., Inc.	25c	12-29	12-15				\$3.75 preference (quar.)	93c	12-30	12-6			
Price Bros., Ltd., 5% pfd. (s-a)	\$2	1-1	12-2				Seaboard Finance Co., common (quar.)	25c	1-10	12-22				Stamford Chemical Industries (initial)	5c	1-1	12-1			
Proctor-Silex Corp.—							\$4.75 preferred (quar.)	\$1.18¾	1-10	12-22				Standard Financial Corp., common (quar.)	12c	12-31	12-19			
4¾% conv. preferred (accum.)	11½c	1-3	12-15				\$5 preferred (quar.)	\$1.25	1-10	12-22				75c preferred (quar.)	\$6¾c	12-31	12-19			
2nd preferred (accum.)	15c	1-3	12-15				\$6.25 preferred (quar.)	\$1.56½	1-10	12-22				Standard Holding Corp.—						
Progress Mfg. Co. (quar.)	17½c	1-3	12-15				Seagrave Corp., common (stock dividend)	2%	12-28	12-1				Class A (year-end)	146c	12-28	12-20			
Stock dividend	2%	1-26	1-3				Sears Bank & Trust (Chicago) (quar.)	70c	12-23	12-13				Class B (year-end)	146c	12-28	12-20			
Prophet Company (quar.)	15c	12-29	12-16				Sears Roebuck & Co. (quar.)	30c	1-3	12-1				Standard Kollsman Industries (stock div.)	3%	12-				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tennessee Natural Gas Lines (quar.)	15c	1-2	12-15	U S Trust Co. (New York) (quar.)	\$1	1-3	12-15	Wood (John) Industries, Ltd., cl. A (quar.)	\$40c	1-2	12-16
Tejon Ranch (stock dividend)	2%	12-22	12-1	United Stockyards Corp. (quar.)	17½c	12-22	12-9	Wood-Mosaic, class A (initial-quar.)	15c	2-15	1-31
Teletay Electronic Systems, Inc.—				United Utilities, Inc. (increased)	40c	12-31	12-14	Class B (initial-quar.)	8c	2-15	1-31
Stock dividend of one for three		12-22	12-5	Universal Cycles Steel (quar.)	30c	12-29	12-19	Woodward & Lothrop, common (quar.)	75c	12-28	12-7
Tennessee Corporation—				Stock dividend	3%	1-20	12-19	5% preferred (quar.)	\$1.25	12-28	12-7
Stock dividend	2%	12-28	12-1	Universal Leaf Tobacco, new com. (initial)	30c	2-1	1-6	Wool Comb Corp. of Canada, Ltd. (quar.)	\$15c	1-16	12-30
Tappan Company (quar.)	30c	12-15	12-1	8% preferred (quar.)	\$2	1-3	12-12	Woolson Spice, 6% preferred (quar.)	\$1.50	12-29	12-14
Tennessee Gas Transmission, com. (quar.)	28c	12-13	11-18	Universal Marion, common (quar.)	30c	12-26	12-9	World Publishing (stock dividend)	4%	12-23	12-6
4.10% preferred (quar.)	\$1.02½	1-1	12-9	4½% preferred (quar.)	\$1.12½	1-10	12-23	Worthington Corp., common (quar.)	62½c	12-20	12-1
4.40% preferred (quar.)	\$1.06½	1-1	12-9	Universal Pictures (quar.)	25c	12-28	12-19	Wrigley (Wm.), Jr. (monthly)	25c	1-3	12-20
4.60% preferred (quar.)	\$1.15	1-1	12-9	Extra	25c	12-28	12-19	Monthly	25c	2-1	1-20
4.64% preferred (quar.)	\$1.16	1-1	12-9	Upson Company (quar.)	15c	12-23	12-9				
4.65% preferred (quar.)	\$1.16½	1-1	12-9	Utah Power & Light, common (quar.)	33c	1-1	12-2	Fale & Towne Mfg. (quar.)	37½c	1-3	12-9
4.90% preferred (quar.)	\$1.22½	1-1	12-9	\$1.28 preferred series A (initial)	\$0.356	1-1	12-2	Yellow Cab Co., common	20c	1-2	12-20
5.10% preferred (quar.)	\$1.27½	1-1	12-9	Utilities & Industries (quar.)	5c	12-27	12-12	6% preferred (quar.)	37½c	1-31-61	1-10
5.12% preferred (quar.)	\$1.28	1-1	12-9	Stock dividend	2%	12-27	12-12	6% preferred (quar.)	37½c	7-31-61	7-10
5.4% preferred (quar.)	\$1.31½	1-1	12-9					Yocam Batteries (quar.)	10c	3-15	2-28
4.50% preferred (quar.)	\$1.12½	1-1	12-9	Valley Bank & Trust (Springfield, Mass.)—				Quarterly	10c	6-15	5-31
4.72% preferred (quar.)	\$1.18	1-1	12-9	Quarterly	40c	12-31	12-15	Quarterly	10c	9-15	8-31
5% preferred (quar.)	\$1.25	1-1	12-9	Valley National Bank (Phoenix, Ariz.) (quar.)	25c	12-22	12-8	York Research (quar.)	5c	12-30	12-15
Tenney Corp. (monthly)	7c	12-30	12-21	Van Norman Industries, Inc.—				Yosemite Park & Curry (quar.)	7½c	12-31	12-15
Texas Canada, Ltd., 4% preferred (quar.)	\$1	1-20	12-31	\$2.28 conv. preferred (accum.)	57c	12-31	12-15	Young Spring & Wire (stock dividend)	5%	12-23	11-25
Texas Gas Transmission—				Van Sciver (J. B.) Company—				Youngstown Steel Door Co. (quar.)	25c	1-16	12-31
4.96% preferred (quar.)	\$1.24	1-1	12-15	5% preferred A (quar.)	\$1.25	1-16	1-6	Year-end	50c	12-20	12-2
5.25% preferred (quar.)	\$1.31½	1-1	12-15	Vanderbilt Tire & Rubber (stock dividend)	2%	12-30	12-21				
5.40% preferred (quar.)	\$1.35	1-1	12-15	Vendo Company (quar.)	10c	12-31	12-14	Zale Jewelry Co., common (quar.)	25c	1-10	12-9
Textile Utilities (quar.)	48c	1-3	12-1	Vanity Fair Mills Inc. (quar.)	35c	12-20	12-9	Class B (stock dividend of one share for			
Textiles, Inc., 4% preferred (quar.)	25c	1-2	12-17	Venors Ginger Ale (quar.)	4c	12-20	12-8	each 21 shares of class B held)			
Textron, Inc., common (quar.)	31½c	1-1	12-15	Vapor Heating Corp. (increased-quar.)	37½c	12-23	12-1	Zeller's, Ltd. (quar.)	\$35c	1-10	12-9
\$1.25 preferred (quar.)	31½c	1-1	12-15	Extra	12½c	12-23	12-1	Zenith Radio (quar.)	40c	12-29	12-9
Thomas & Betts Co., common (quar.)	20c	1-3	12-15	Vlaar, Ltd. (quar.)	\$20c	1-2	12-20	Extra	50c	12-29	12-9
5% preferred (quar.)	\$1.25	12-30	12-15	Victor Equipment Co. (quar.)	30c	12-20	12-5				
Thomaston Mills (quar.)	25c	1-1	12-15	Vivlex Inc., non-cumulative class A	7½c	1-15	1-3				
Thompson-Starrett Co.—				Virginia Electric & Power Co., com. (quar.)	30c	12-20	11-30				
70c convertible preferred (accum.)	17½c	1-21	12-20	\$5 preferred (quar.)	\$1.25	12-20	11-30				
Thor Power Tool (quar.)	40c	12-30	12-14	\$4.04 preferred (quar.)	\$1.01	12-20	11-30				
Thornfare Markets (quar.)	25c	1-3	12-2	\$4.20 preferred (quar.)	\$1.05	12-20	11-30				
Stock dividend	4%	1-3	12-2	\$4.12 preferred (quar.)	\$1.03	12-20	11-30				
Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	12-31	12-12	Vulcan Corp., \$3 preferred (quar.)	75c	12-30	12-15				
4½% preferred B (quar.)	\$1.06½	12-31	12-12	\$4.50 preferred (quar.)	\$1.12½	12-30	12-15				
Thrift Investment, common (quar.)	12½c	1-3	12-15	Vulcan Materials—							
\$1.25 preferred (quar.)	31c	12-31	12-15	5% preferred (quar.)	20c	12-20	12-6				
\$1.50 preferred (1959 series) (quar.)	37½c	12-31	12-15	5¼% preferred (quar.)	\$1.43½	12-20	12-6				
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	1-10	12-15	6¼% preferred (quar.)	\$1.56½	12-20	12-6				
Times-Mirror (quar.)	10c	12-23	12-7								
Stock dividend	4%	1-16	12-15								
Tip Top Products Co.—											
(Stock dividend on class A and B)	3%	12-31	12-15								
Class A (increased-quar.)	12½c	1-3	12-15								
Tishman Realty & Construction (quar.)	12½c	12-22	12-9								
Stock dividend	5%	1-12	12-9								
Tobin Packing (quar.)	20c	1-3	12-15								
Tonopah Mining of Nevada (reduced)	7c	1-5	12-16								
Toronto General Trusts (quar.)	\$40c	1-3	12-2								
Toronto Iron Works, Ltd., class A (accum.)	115c	1-1	12-15								
Toronto Star, Ltd., 6% 1st pref. (quar.)	\$1.75	12-31	12-12								
Participating	\$1.1	12-31	12-12								
Torrington Company (quar.)	40c	1-3	12-12								
Torrington Mfg. (quar.)	25c	12-29	12-15								
Towle Manufacturing (quar.)	50c	1-16	1-3								
Towmotor Corp. (quar.)	35c	12-31	12-15								
Trade Bank & Trust (N. Y.)—											
Stock dividend	8%	2-15	2-1								
Traders Bank & Trust (Hazelton, Pa.)—											
Annual	\$1	1-5	12-17								
Traders Finance, Ltd., class A (quar.)	\$160c	1-3	12-9								
Class B (quar.)	\$150c	1-3	12-9								
4½% preferred (quar.)	\$1.12½	1-3	12-9								
5% preferred (quar.)	\$150c	1-3	12-9								
Trans-Canada Corp. Fund—											
Common (quar.)	\$125c	1-4-61	12-15								
4½% preferred (quar.)	\$22½c	1-4-61	12-15								
5% preferred (quar.)	\$125c	1-4-61	12-15								
6% preferred (quar.)	\$130c	1-4-61	12-15								
Trans-Lux Corp. (stock dividend)	5%	1-17	12-16								
Transcon Lines (quar.)	17½c	12-22	12-9								
Transcontinental Gas Pipe Line, com. (quar.)	25c	2-1	1-13								
\$2.55 preferred (quar.)	63½c	2-1	1-13								
\$4.90 preferred (quar.)	\$1.22½	2-1	1-13								
\$5.96 preferred (quar.)	\$1.49	2-1	1-13								
\$5.70 preferred (quar.)	\$1.42½	2-1	1-13								
\$5.60 preferred (quar.)	\$1.40	2-1	1-13								
Transue & Williams Steel Forging Corp.—											
Quarterly	25c	12-31	12-5								
Tri-Continental Corp., common	57c	12-24	12-13								
\$2.70 preferred (quar.)	67½c	1-1	12-13								
Trust Co. of New Jersey (quar.)	10c	1-3	12-14								
Twentieth Century-Fox Film (quar.)	40c	12-30	12-16								
20th South La Salle Street Corp. (quar.)	62½c	2-1	1-20								
Twin Coach Co., common (quar.)	15c	1-1	12-16								
\$1.50 convertible preferred (quar.)	37½c	1-1	12-16								
Unilever Non-voting Ordinary (Interim)—											
Payment will amount to approximately											
\$1.05 per depositary share based on cur-											
rent rate of exchange and deduction of											
fees and expenses.											
Union Acceptance Corp., Ltd. (quar.)	\$10c	1-1	12-15								
Union Bank (Los Angeles) (quar.)	32c	1-3	12-7								
Union Electric Co., common (quar.)	45c	12-28	11-28								
\$4.50 preferred (quar.)	\$1.12½	2-15	1-20								
\$4 preferred (quar.)	\$1	2-15	1-20								
\$3.70 preferred (quar.)	92½c	2-15	1-20								
\$3.50 preferred (quar.)	87½c	2-15	1-20								
Union Pacific RR. (quar.)	30c	1-3	12-9								
Extra	40c	1-3	12-9								
Union Trust Co. of Md. (Baltimore)—											
Stock dividend (subject to stockholders ap-											
proval on Jan. 16, 1961)	3%	2-15	1-23								
Union Twist Drill (quar.)	30c	12-30	12-14								
United Artists Corp. (quar.)	40c	12-30	12-16								
United Cities Gas Co.—											
5½% preferred (quar.)	13½c	1-1	12-20								
6% preferred (1958 & 1959 series) (quar.)	15c	1-1	12-20								
United Corporations, Ltd., class A (extra)	\$25c	2-15	1-31								
United Financial Corp. of Calif. (stock div.)	7%	12-28	11-30								
United Fuel Investments, Ltd.—											
6% class A preferred (quar.)	\$175c	1-2	12-9								
United Gas Corp. (quar.)	37½c	1-2	12-9								
United Gas Improvement Co.—											
4¼% preferred (quar.)	\$1.06½	1-1	11-30								
United Illuminating Co.	37½c	12-29	12-1								
United Income Fund (35c from securities											
profits & 7c from net investment income)	42c	12-23	12-2								
United Merchants & Manufacturers (quar.)	25c	12-27	12-9								
United Molasses, Ltd. ordinary (final)											
5 pence equal to approximately \$0.48 per											
depository share free of British inc. tax											
United New Jersey RR. & Canal Co. (quar.)	\$2.50	1-10-61	12-20								
United Pacific Corp. (quar.)	10c	12-31	12-9								
U. S. Air Conditioning	10c	12-31	12-5								
U. S. Borax & Chemical Corp.—											
4½% preferred (quar.)	\$1.12½	3-1	2-16								
U. S. Fidelity & Guaranty (Md.) (quar.)	25c	1-16	12-22								
U. S. Foll, class A (quar.)	10c	12-28	12-2								
Class B (quar.)	10c	12-28	12-2								
U. S. & Foreign Securities (approximately 60											
cents from capital gains and about 33											
cents from net ordinary income)	93c	12-24	12-15								
U. S. Freight (quar.)	50c	12-21	12-2								

(December) being at the rate of six cents per share. For the year ended June 25, 1960, dividends totaled 60 cents.

CAPITALIZATION—Capitalization of the company as of Nov. 30, 1960, consists of \$6,800,000 3¼% sinking fund debentures; \$7,600,000 3¼% sinking fund debentures; and 12,710,000 shares of common stock out of a total authorized 15,000,000 shares.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms of a purchase contract, to purchase from the selling stockholder the number of shares of common stock set opposite their respective names below:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc. 79,000	Dempsey-Tegeler & Co. 2,000
Goldman, Sachs & Co. 13,000	Emanuel, Deetjen & Co. 2,000
Eastman Dillon, Union Securities & Co. 12,500	Clement A. Evans & Co., Inc. 2,000
Hornblower & Weeks 12,500	J. J. B. Hilliard & Son 2,000
Lehman Brothers 12,500	Howard, Weil, Labouisse, Friedrichs & Co. 2,000
Carl M. Loeb, Rhoades & Co. 12,500	Mason-Hagan, Inc. 2,000
Paine, Webber, Jackson & Gurtis 12,500	Mead, Miller & Co. 2,000
White, Weld & Co. Inc. 12,500	Pierce, Carrison, Wulbern, Inc. 2,000
Dean Witter & Co. 12,500	Strader & Co., Inc. 2,000
Bache & Co. 9,000	Van Alstyne, Noel & Co. 2,000
Francis I. duPont & Co. 9,000	Varnedoe, Chisholm & Co., Inc. 2,000
Equitable Securities Corp. 9,000	J. C. Wheat & Co. 2,000
Hayden, Stone & Co. 9,000	Winslow, Cohn & Stetson, Inc. 2,000
Reynolds & Co., Inc. 9,000	Almsted Brothers 1,500
A. C. Allyn & Co., Inc. 7,000	Jack M. Bass & Co. 1,500
R. S. Dickson & Co., Inc. 7,000	Beil & Hough, Inc. 1,500
Goodbody & Co. 7,000	C. F. Cassell & Co., Inc. 1,500
E. F. Hutton & Co. 7,000	Childress & Co. 1,500
Shearson, Hammill & Co. 7,000	Clark, Landstreet & Kirkpatrick, Inc. 1,500
J. C. Bradford & Co. 4,000	Crane Investment Co., Inc. 1,500
Courts & Co. 4,000	Oscar E. Dooly & Co. 1,500
The Johnson, Lane, Space Corp. 4,000	Allen C. Ewing & Co. 1,500
Johnston, Lemon & Co. 4,000	Interstate Securities Corp. 1,500
A. M. Kidder & Co., Inc. 4,000	The Kentucky Co. 1,500
The Robinson-Humphrey Co., Inc. 4,000	Kohlmeier & Co. 1,500
Stein Bros. & Boyce 4,000	Kormendi & Co., Inc. 1,500
Abbott, Proctor & Paine 2,000	W. L. Lyons & Co. 1,500
Anderson & Strudwick 2,000	McCarley & Co., Inc. 1,500
Boettcher & Co. 2,000	Mid-South Securities Co. 1,500
Bosworth, Sullivan & Co., Inc. 2,000	Scharff & Jones, Inc. 1,500
—V. 192, p. 2168.	J. W. Tindall & Co. 1,500
	Wyatt, Neal & Waggoner 1,500

Wings & Wheels Express, Inc.—Registers Common—

Wings & Wheels, located at Astoria Blvd. at 110th St., Flushing, N.Y., filed a registration statement with the SEC on Dec. 9, 1960, covering 85,000 shares of common stock, to be offered for public sale at \$3.00 per share on an all or none basis by Globus, Inc. and Ross, Lyon & Co., Inc., who will receive a 36 cents per share commission. The prospectus also includes 10,000 shares of common stock and 34,000 five year warrants to purchase a like amount of common shares at ascending rates of from \$3 to \$5 per share, which were sold to the underwriters and others for an aggregate of \$33,400.

The company is engaged principally in the business of freight forwarding by air. In addition, it provides "terminal handling" service at Chicago. Of the \$194,400 net proceeds from the stock sale, \$94,400 will be used for the expansion of the company's existing services, enlargement of its sales force in the present 42 geographical areas of service, and expansion and modernization of present facilities for handling air freight shipments. The balance will be added to working capital in order to finance accounts receivable and for general corporate purposes.

Pursuant to a recapitalization in November 1960, the company's 2,050 shares of common stock then outstanding were reclassified into 305,450 shares of common stock, of which Edward L. Richter, Board Chairman and President, owns 233,185 shares, Howard I. Smith, Vice-President, owns 37,995 shares, and management officials as a group own 286,825 shares.

Wisconsin Southern Gas Co., Inc.—Rights Offering to Stockholders—The company is offering to its common stockholders, through transferable subscription warrants, the right to subscribe for 27,996 shares of \$10 par common stock, on the basis of one share for each five shares held of record on Nov. 22, 1960, at \$21 per share. The subscription offer expired at 3 p.m. (CST) on Dec. 14, 1960.

PROCEEDS—The net proceeds will be used, together with any required treasury funds, to pay \$550,000 of short-term bank loans of the company incurred for property additions. On Nov. 23, 1960, short-term loans for property additions totaled \$1,000,000. Of this amount, \$450,000 will remain outstanding after the sale of the stock. Any proceeds from the sale of the stock not applied to the payment of short-term bank loans will be used to pay for more property additions.

BUSINESS—The company was incorporated under the laws of the State of Wisconsin on July 29, 1946, as Wisconsin Southern Gas &

Appliance Corp. The name was changed to Wisconsin Southern Gas Co., Inc. on April 21, 1954. The principal office is located at Sheridan Springs Road, Lake Geneva, Wis.

The company is engaged in the business of selling gas appliances and propane (LP) gas to wholesale and retail customers.

In July, 1957, the company organized a subsidiary corporation, Wisconsin Propane Gas Corp., a Wisconsin corporation, which has acquired wholesale and retail bottle gas and bulk propane businesses in Prairie du Chien, Dodgeville and Fort Atkinson, Wis. The company owns 58.82% of the outstanding capital stock of this subsidiary.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Short-term bank loans for property additions	Authorized	Outstg.
*Long-term debt:		\$450,000
First mtg. bonds, 3½%, ser. A, due 1975	\$1,400,000	1,022,000
First mtg. bonds, 4½%, ser. B, due 1981	800,000	728,000
First mtg. bonds, 5%, series C, due 1983	500,000	485,000
4½% debentures, due 1975	500,000	410,000
Conditional sales contract, 5%, due 1970		50,000
Capital stock and surplus:		
Common stock	\$2,500,000	\$1,666,190
Capital surplus		1695,116
Earned surplus		209,783

*Additional bonds may be issued without limit as to the aggregate principal amount.

†Increase based upon estimated proceeds of \$21 per share.

UNDERWRITING—The underwriters have severally agreed to purchase from the company, subject to pre-emptive subscription rights of common stockholders and subject to rights of employees to purchase a maximum total of 500 of the unsubscribed shares, the percentages indicated opposite their respective names.

	Percentages
The Milwaukee Co.	51
Harvey, Haydon & Co., Inc.	34
Bell & Farrell, Inc.	15

—V. 192, p. 1755.

(F. W.) Woolworth Co.—Sales Higher—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$6,283,909	\$65,240,776
	\$660,983,648	\$810,802,285

—V. 192, p. 1958.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntingdon College, Montgomery, Alabama

Bond Offering—C. M. Reeves, Jr., Business Manager, will receive sealed bids until 11 a.m. (CST) on Dec. 28 for the purchase of \$225,000 student center 1960 revenue bonds. Dated March 1, 1960. Due on March 1 from 1963 to 2000 inclusive. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Mobile Board of Water and Sewer Commissioners, Ala.

Bond Offering—O. C. Sanders, Secretary-Treasurer, will receive sealed bids until Jan. 10 for the purchase of \$3,000,000 water and sewer revenue bonds.

CALIFORNIA

Alvord Unified School District, Riverside County, Calif.

Bond Sale—The \$455,000 school bonds offered on Dec. 5—v. 192, p. 2169—were awarded to The Bank of America N. T. & S. A., of San Francisco, as follows:

\$175,000 as 4¼s. Due on Jan. 1 from 1962 to 1969 inclusive.
40,000 as 3¼s. Due on Jan. 1, 1970 and 1971.
240,000 as 4s. Due on Jan. 1 from 1972 to 1981 inclusive.

Carmel Unified School District, Monterey County, Calif.

Bond Sale—The \$1,995,000 school bonds offered on Dec. 12—v. 192, p. 2271—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.0004, a net interest cost of about 3.32%, as follows:

\$235,000 as 5s. Due on Jan. 1 from 1962 to 1967, inclusive.
65,000 as 4¼s. Due on Jan. 1, 1968.
155,000 as 2¾s. Due on Jan. 1, 1969 and 1970.
410,000 as 3s. Due on Jan. 1 from 1971 to 1974, inclusive.
570,000 as 3¼s. Due on Jan. 1 from 1975 to 1978, inclusive.
560,000 as 3.40s. Due on Jan. 1 from 1979 to 1981, inclusive.

Other members of the syndicate were as follows: First Boston Corp., Merrill Lynch, Pierce, Fenner & Smith, Inc., Dean Witter & Co., J. Barth & Co., Reynolds & Co., E. F. Hutton & Co., Stone & Youngberg, Crutenden, Podesta & Co., Hooker & Fay, Kenower, MacArthur & Co., Irving Lundborg & Co., I. L. Brooks Securities Co., Hannaford & Talbot and C. N. White & Co.

Corona, Calif.

Bond Sale—The \$175,000 general obligation sewer expansion bonds offered on Dec. 5—v. 192, p. 2271—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 4s, at a price of 100.35, a basis of 3.97%.

Coronado Unified School District, San Diego County, Calif.

Bond Sale—The \$1,250,000 school bonds offered on Dec. 13—v. 192, p. 2271—were awarded to a syndicate headed by the Security-First National Bank, of Los Angeles, at a price of 100.028, a net interest cost of about 3.52%, as follows:

\$590,000 as 5s. Due on Jan. 15 from 1962 to 1974, inclusive.
55,000 as 4¼s. Due on Jan. 15, 1975.
495,000 as 3¼s. Due on Jan. 15 from 1976 to 1984, inclusive.
110,000 as ¼s. Due on Jan. 15, 1985 and 1986.

Other members of the syndicate were as follows: Blyth & Co., Inc., R. H. Moulton & Co., Harris Trust & Savings Bank, Chicago, William R. Staats & Co., Weedon & Co., and Wells Fargo Bank American Trust Co., of San Francisco.

Durham Unified School District, Butte County, Calif.

Bond Sale—The \$650,000 school bonds offered on Dec. 5—v. 192, p. 2271—were awarded to a syndicate composed of Blyth & Co., Inc., R. H. Moulton & Co., Security-First National Bank, of Los Angeles, J. Barth & Co., and William R. Staats & Co., at a price

of 100.05, a net interest cost of about 3.75%, as follows:

\$150,000 as 5s. Due on Jan. 2 from 1962 to 1966 inclusive.
70,000 as 3¼s. Due on Jan. 2, 1967 and 1968.
105,000 as 3½s. Due on Jan. 2 from 1969 to 1971 inclusive.
325,000 as 3¼s. Due on Jan. 2 from 1972 to 1981 inclusive.

Garden Grove School District, Orange County, Calif.

Bond Sale Postponed—The proposed sale of \$674,000 election 1959, series B bonds offered on Jan. 3—v. 192, p. 2375—has been postponed.

Lemon Grove School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 20 for the purchase of \$610,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1986, incl. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lincoln Unified School District, San Joaquin County, Calif.

Bond Sale—The \$679,000 school bonds offered on Dec. 5—v. 192, p. 2067—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.081, a net interest cost of about 3.84%, as follows:

\$85,000 as 5s. Due on Dec. 1 from 1966 to 1969 inclusive.
180,000 as 3½s. Due on Dec. 1 from 1970 to 1973 inclusive.
275,000 as 3¼s. Due on Dec. 1 from 1974 to 1978 inclusive.
139,000 as 4s. Due on Dec. 1, 1979 and 1980.

Los Angeles Parking District No. 103, Calif.

Bond Sale—The \$260,000 parking limited tax bonds offered on Dec. 8—v. 192, p. 2271—were awarded to Blyth & Co., Inc., at a price of 100.12, a net interest cost of about 4.31%, as follows:

\$29,000 as 5½s. Due on July 1 from 1962 to 1966 inclusive.
30,000 as 4¼s. Due on July 1 from 1967 to 1970 inclusive.
106,000 as 4.20s. Due on July 1 from 1971 to 1980 inclusive.
95,000 as 4.30s. Due on July 1 from 1981 to 1986 inclusive.

Los Angeles School Districts, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 10 for the purchase of \$30,000,000 election 1960, series A bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1986, incl. Principal and interest (F-A) payable at the County Treasurer's office.

Martinez School District, Contra Costa County, Calif.

Bond Sale—The \$350,000 school bonds offered on Dec. 6—v. 192, p. 2271—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.103, as follows:

\$119,000 as 5s. Due on Jan. 1 from 1962 to 1968 inclusive.
51,000 as 3¼s. Due on Jan. 1 from 1969 to 1971 inclusive.
68,000 as 3½s. Due on Jan. 1 from 1972 to 1975 inclusive.
95,000 as 3¼s. Due on Jan. 1 from 1976 to 1981 inclusive.
10,000 as 1s. Due on Jan. 1, 1982.

McKinleyville Union School District, Humboldt County, Calif.

Bond Sale—The \$136,000 school, series A bonds offered on Dec. 6—v. 192, p. 2271—were awarded to The Bank of America N. T. & S. A., of San Francisco, at a price of 100.072, a net interest cost of about 4.64%, as follows:

\$77,000 as 4¼s. Due on Dec. 1 from 1961 to 1972 inclusive.
59,000 as 4.60s. Due on Dec. 1 from 1973 to 1980 inclusive.

Oak View Union School District, San Joaquin County, Calif.

Bond Sale—The \$97,000 school bonds offered on Dec. 5—v. 192, p. 2067—were awarded to The Bank of America N. T. & S. A.,

of San Francisco, at a price of 100.132, a net interest cost of about 4.18%, as follows:

\$35,000 as 5s. Due on Jan. 2 from 1962 to 1972 inclusive.
62,000 as 4s. Due on Jan. 2 from 1973 to 1980 inclusive.

Oceanside Union Elementary School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 20 for the purchase of \$1,475,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981, inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Orange Unified School District, Orange County, Calif.

Bond Sale Postponed—The proposed sale of \$715,000 election 1960, series A bonds offered on Jan. 3—v. 192, p. 2375—has been postponed.

Portola Valley School District, San Mateo County, Calif.

Bond Sale—An issue of \$62,000 school bonds offered on Dec. 6 was sold to The Bank of America N. T. & S. A., of San Francisco, and Associates.

San Benito County School Districts (P. O. Hollister), Calif.

Bond Sale—An issue of \$200,000 high school and junior college districts bonds offered on Dec. 1 was sold to the Bank of America N. T. & S. A., of San Francisco.

Timber School District, Ventura County, Calif.

Bond Offering—Robert L. Haan, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Dec. 27 for the purchase of \$50,000 bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

West Covina Unified School Dist., Los Angeles County, Calif.

Bond Offering—Gordon E. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 3 for the purchase of \$300,000 election 1959, series B bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

CONNECTICUT

Woodbridge, Conn.

Bond Sale—The \$790,000 school bonds offered on Dec. 7—v. 192, p. 2272—were awarded to a group composed of Hornblower & Weeks, Cooley & Co., and B. J. Van Ingen & Co., as 3.30s, at a price of 100.374, a basis of about 3.25%.

FLORIDA

University of Miami (P. O. Coral Gables), Fla.

Bond Offering—E. Morton Miller, Secretary, will receive sealed bids until 10 a.m. (EST) on Jan. 3 for the purchase of \$80,000 student housing revenue bonds. Dated March 1, 1960. Due on March 1 from 1963 to 1995 inclusive. Interest M-S. Legality approved by Scott, McCarthy, Preston, Steal & Gilleland, of Miami.

IDAHO

Boise Independent School District, Idaho

Bond Sale—The \$2,150,000 school bonds offered on Dec. 12—v. 192, p. 2169—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.016, a net interest cost of about 3.25%, as follows: \$347,000 as 3½s. Due semi-annually on Jan. 1 and July 1 from 1962 to 1972 inclusive. 92,000 as 3s. Due semi-annually on Jan. 1 and July 1, 1973 and 1974. 1,711,000 as 3¼s. Due semi-annually on Jan. 1 and July 1 from 1975 to 1980 inclusive.

Other members of the syndicate were as follows: White, Weld & Co., Boettcher & Co., First Security Bank of Utah, N. A., Salt Lake City, Hayden, Stone & Co., Edward L. Burton & Co., McDonald-Moore & Co., and Continental Bank & Trust Co., of Salt Lake City.

Shoshone County, Pinehurst Water District (P. O. Pinehurst), Idaho

Bond Sale—The \$240,000 general obligation bonds offered on Dec. 9—v. 192, p. 2272—were awarded to the Federal Housing and Home Finance Agency, as 4¼s, at a price of par.

INDIANA

Beech Creek Township Civil Twp. (P. O. Solsberry), Ind.

Bond Sale—Paul E. Drake, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Dec. 28 for the purchase of \$17,000 school aid 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from July 1, 1962 to July 1, 1970 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Center Township Civil Township (P. O. Bloomfield), Ind.

Bond Offering—Alvin Crowe, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Dec. 28 for the purchase of \$18,000 school aid 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from July 1, 1962 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fairfield Townships (P. O. Waterloo), Ind.

Bond Offering—Orlo Deetz, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Jan. 5 for the purchase of \$80,000

school building improvement bonds. Dated Jan. 1, 1961. Due semi-annually from July 1, 1962 to July 1, 1974, inclusive. Principal and interest (J-J) payable at the Citizens State Bank, in Waterloo. Legality approved by Miller, Canfield, Paddock & Stone, of Indianapolis.

Greene County Eastern School District (P. O. Bloomfield), Indiana

Bond Offering—Orvel J. Carter, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Dec. 28 for the purchase of \$49,000 school building 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from July 1, 1962 to July 1, 1974 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jackson Township Civil Township (P. O. Owensburg), Indiana

Bond Offering—Orvel J. Carter, Township Trustee, will receive sealed bids until noon (CST) on Dec. 28 for the purchase of \$13,000 school aid 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from June 1, 1962 to June 1, 1968 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jeffersonville, Ind.

Bond Offering—Carl J. Braun, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CST) on Dec. 22 for the purchase of \$66,000 general obligation sanitary sewer 1960 bonds. Dated Dec. 1, 1960. Due on Jan. 1 from 1962 to 1970 inclusive. Principal and interest (J-J) payable at the Clark County State Bank, in Jeffersonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lagrange County (P. O. Lagrange), Indiana

Bond Offering—Richard L. Eash, County Auditor, will receive sealed bids until 1 p.m. (CST) on Dec. 20 for the purchase of \$150,000 county jail construction bonds. Dated Dec. 20, 1960. Due semi-annually from July 1, 1961 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Davenport, Iowa

Bond Sale—The \$650,000 corporate purpose bonds offered on Dec. 7—v. 192, p. 2272—were awarded to a group composed of The First National Bank, of Chicago; Bankers Trust Co., of New York City; National Bank & Trust Co., of Kansas City, and Blewer, Glynn & Co., as 3s, at a price of 100.6631, a basis of about 2.93%.

Additional Sale—The \$415,000 street improvement bonds offered at the same time were awarded to a group composed of Morgan Guaranty Trust Co., of New York; Bear, Stearns & Co.; Weeden & Co.; Rand & Co.; and Wood, Gundy & Co., Inc., as 3s, at a price of 100.4579, a basis of about 2.95%.

KENTUCKY

Butler County (P. O. Morgantown), Ky.

Bond Sale—The \$260,000 school building bonds offered on Dec. 7—v. 192, p. 2273—were awarded to The Security & Bond Co.

Lyon County (P. O. Eddyville), Kentucky

Bond Offering—J. H. Wiseman, County Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 20 for the purchase of \$225,000 school building revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Interest J-D. Legality approved by Joseph R. Rubin, of Louisville.

Shelby County (P. O. Shelbyville), Kentucky

Bond Offering—C. P. Nash, County Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 20 for the purchase of \$300,000 school building revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Shelby County Trust & Banking Company, in Shelbyville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Jefferson-Davis Consolidated Gravity Drainage District No. 1 (P. O. Jennings), La.

Bond Sale—The \$125,000 public improvement 1960 bonds offered on Dec. 6—v. 192, p. 2069—were awarded to Barrow, Leary & Co., at a price of par, a net interest cost of about 4.02%, as follows: \$45,000 as 3¼s. Due on Jan. 2 from 1962 to 1970 inclusive. 32,000 as 4s. Due on Jan. 2 from 1971 to 1975 inclusive. 48,000 as 4.35s. Due on Jan. 2 from 1976 to 1981 inclusive.

Jefferson Parish (P. O. Gretna), Louisiana

Bond Sale—The \$800,000 royalty road fund bonds offered on Dec. 8—v. 192, p. 2069—were awarded to a syndicate headed by Scharff & Jones, Inc., at a price of par.

Other members of the syndicate were as follows: Equitable Securities Corporation, Hattier & Sanford, Merrill Lynch, Pierce, Fenner & Smith Inc., Nusloch, Baudean & Smith, and Dane & Co.

Morgan City, La.

Bond Offering—Sealed bids will be received until Jan. 10 for the purchase of \$2,100,000 water and electric system revenue bonds.

Olla, La.

Bond Sale—The \$67,000 waterworks utility revenue bonds offered on Nov. 22—v. 192, p. 1757—were awarded to Scharff & Jones, Inc., as 4¼s.

Additional Sale—The \$58,000 public improvement general obligation bonds offered at the same time were awarded to the Olla State Bank, of Olla, as 3.85s, at a price of par.

St. Landry Parish Fire Protection District No. 3 (P. O. Opelousas), Louisiana

Bond Offering—M. J. Doucet, District Secretary, will receive sealed bids until 11 a.m. (CST) on Jan. 3 for the purchase of \$110,000 public improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1971 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Bar Harbor School District, Maine

Bond Sale—The \$435,000 school bonds offered on Dec. 13—v. 192, p. 2273—were awarded to Halsey, Stuart & Co., Inc., and Harkness & Hill, Inc., jointly, as 3½s, at a price of 100.65, a basis of about 3.42%.

South Portland, Maine

Bond Sale—The \$271,000 permanent improvement bonds offered on Dec. 7—v. 192, p. 2273—were awarded to The First Portland National Bank, of Portland, as 3.20s, at a price of 100.788, a basis of about 3.10%.

MICHIGAN

Davidson Community School Dist., Michigan

Bond Sale—The \$1,650,000 school site and building bonds offered on Dec. 7—v. 192, p. 2170—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of 100.018, a net interest cost of about 4.11%, as follows:

\$55,000 as 4½s. Due on July 1 from 1962 to 1964 inclusive.

1,490,000 as 4½s. Due on July 1 from 1965 to 1989 inclusive. 105,000 as 4s. Due on July 1, 1990.

Other members of the syndicate were as follows: John Nuveen & Co.; Shearson, Hammill & Co.; Barcus, Kindred & Co.; Kenower, MacArthur & Co.; Strahan, Harris & Co.; Goodbody & Co., and Ryan, Sutherland & Co.

East Lansing, Mich.

Bond Sale—The \$2,500,000 general obligation sewer bonds offered on Dec. 8—v. 192, p. 2170—were awarded to a syndicate headed by Drexel & Co., at a price of 100.0184, a net interest cost of about 3.76%, as follows:

\$425,000 as 4½s. Due on Oct. 1 from 1962 to 1971 inclusive. 55,000 as 4¼s. Due on Oct. 1, 1972. 445,000 as 3½s. Due on Oct. 1 from 1973 to 1979 inclusive. 505,000 as 3½s. Due on Oct. 1 from 1980 to 1985 inclusive. 625,000 as 3¼s. Due on Oct. 1 from 1986 to 1991 inclusive. 445,000 as 3½s. Due on Oct. 1 from 1992 to 1995 inclusive.

Other members of the syndicate were as follows: Wertheim & Co., Blair & Co., Inc., Lee Higginson Corp., Rand & Co., Newburger, Loeb & Co., Shannon & Co., McCormick & Co., and Wallace Geruldsen & Co.

Highland Park, Mich.

Bond Sale—The \$240,000 motor vehicle highway fund revenue bonds offered on Dec. 5—v. 192, p. 2170—were awarded to The First of Michigan Corporation, and Kenower, MacArthur & Co., at a price of 100.006, a net interest cost of about 2.66%, as follows:

\$60,000 as 3s. Due on Sept. 1 from 1961 to 1963 inclusive. 95,000 as 2½s. Due on Sept. 1 from 1964 to 1967 inclusive. 85,000 as 2¼s. Due on Sept. 1 from 1968 to 1970 inclusive.

James Township School District (P. O. 5500 Stroebe Road, Saginaw), Mich.

Bond Sale—The \$65,000 school bonds offered on Dec. 8—v. 192, p. 2273—were awarded to The Saginaw Savings and Loan Association.

St. Clair, Mich.

Bond Offering—Ethel G. Minor, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 22 for the purchase of \$35,000 fire station general obligation bonds. Dated Dec. 1, 1960. Due on Sept. 1 from 1961 to 1967 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Clair Shores, Mich.

Bond Sale—The \$320,000 special assessment street improvement bonds offered on Dec. 5—v. 192, p. 2273—were awarded to a group composed of The First of Michigan Corporation; Kenower, MacArthur & Co., and H. V. Sattley & Co., Inc., as follows: \$120,000 as 4s. Due on May 1, 1962 and 1963. 200,000 as 3½s. Due on May 1 from 1964 to 1967 inclusive.

Sturgis School District, Mich.

Bond Offering—J. Earl Millett, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$1,000,000 school site and building limited tax bonds. Dated Dec. 1, 1960. Due on Oct. 1 from 1961 to 1978, inclusive. Callable as of Oct. 1, 1965. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Offering—Sylvester A. Noetzel, Secretary and Clerk of the Board of County Road Com-

missioners, will receive sealed bids until 11 a.m. (EST) on Dec. 29 for the purchase of \$1,100,000 metropolitan water supply system bonds. Dated Jan. 1, 1961. Due on April 1 from 1963 to 1985 inclusive. Callable as of April 1, 1971. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Arden Hills, Minnesota

Bond Sale—The \$685,000 sanitary sewer improvement, series C bonds offered on Dec. 7—v. 192, p. 2170—were awarded to a group composed of John Nuveen & Co.; the American National Bank, of St. Paul; Mannheim-Egan, Inc., and Harold E. Wood & Co., at a price of 100.0001, a net interest cost of about 4.28%, as follows: \$205,000 as 3½s. Due on Dec. 1 from 1961 to 1965 inclusive. 150,000 as 4s. Due on Dec. 1 from 1966 to 1970 inclusive. 120,000 as 4.10s. Due on Dec. 1 from 1971 to 1974 inclusive. 210,000 as 4¼s. Due on Dec. 1 from 1975 to 1981 inclusive.

Montevideo, Minn.

Bond Sale—The \$550,000 water and sewer bonds offered on Nov. 30—v. 192, p. 2069—were awarded to a group composed of Halsey, Stuart & Co., Inc., Dean Witter & Co., and Shaughnessy & Co., at a price of 100.056, a net interest cost of about 3.59%, as follows:

\$145,000 as 3s. Due on Dec. 1 from 1963 to 1970 inclusive. 165,000 as 3½s. Due on Dec. 1 from 1971 to 1977 inclusive. 90,000 as 3.60s. Due on Dec. 1 from 1978 to 1980 inclusive. 150,000 as 3.70s. Due on Dec. 1 from 1981 to 1985 inclusive.

Mora, Minn.

Bond Sale—The \$350,000 village electric revenue bonds offered on Nov. 30—v. 192, p. 2170—were awarded to The Allison-Williams Co.

MISSISSIPPI

Booneville, Miss.

Bond Sale—An issue of \$50,000 waterworks and sewerage improvement bonds was sold to The First National Bank, of Memphis.

Harrison County Supervisors Dist. No. 1 (P. O. Gulfport), Miss.

Bond Sale—An issue of \$75,000 road and bridge bonds was sold to Scharff & Jones, Inc., as 3¼s, and 4s. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Long Beach, Miss.

Bond Offering—Sealed bids will be received until Jan. 17 for the purchase of \$155,000 general obligation street paving bonds.

MISSOURI

Westminster College, Fulton, Mo.

Bond Sale—The \$175,000 dormitory revenue 1960 bonds offered on Dec. 12—v. 192, p. 2274—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

MONTANA

Wheatland County, Harlowton School Districts, Mont.

Bond Offering—Mary Clock, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Jan. 12 for the purchase of \$295,000 school bonds. Dated Feb. 1, 1961.

NEW JERSEY

Cresskill, N. J.

Bond Offering—William H. Hotelling, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 21 for the purchase of \$350,000 sewer assessment bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest

(J-J) payable at the County Trust Co., in Cresskill. Legality approved by Hawkins, Delafield & Wood, of New York City.

Florence (P. O. Florence), N. J.
Bond Sale—An issue of \$121,000 general improvement bonds offered on Dec. 7 was sold to The Mechanics National Bank, of Burlington, as 2.55s, at a price of par.

Keansburg, N. J.
Bond Sale—The \$30,000 equipment bonds offered on Dec. 6—v. 192, p. 2274—were awarded to Boland, Saffin, Gordon & Sautter, as 3.60s, at a price of 100.15, a basis of about 3.55%.

Monmouth County (P. O. Freehold), N. J.
Bond Sale—The \$655,000 general improvement bonds offered on Dec. 7—v. 192, p. 2274—were awarded to Boland, Saffin, Gordon & Sautter, as 2.95s, at a price of 100.10, a basis of about 2.94%.

Saddle Brook Township Sch. Dist., New Jersey

Bond Sale—The \$1,190,000 general obligation bonds offered on Dec. 7—v. 192, p. 2171—were awarded to a syndicate composed of the National State Bank, of Newark; Ira Haupt & Co.; Hornblower & Weeks; Lee Higginson Corp.; Newburger, Loeb & Co.; and Ewing & Co., taking \$1,186,000, as 4s, at a price of 100.33, a basis of about 3.96%.

West Milford Township (P. O. Main Road, West Milford), N. J.
Bond Sale—The \$28,000 street assessment bonds offered on Dec. 8—v. 192, p. 2171—were awarded to The First National Bank of Passaic County, in West Milford, as 3.20s, at a price of 100.125, a basis of about 3.15%.

NEW YORK

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuta Central School District No. 1 (P. O. Horseheads), N. Y.
Bond Sale—The \$89,000 school bonds offered on Dec. 8—v. 192, p. 2171—were awarded to Geo. B. Gibbons & Co., Inc., as 2½s, at a price of 100.01, a basis of about 2.49%.

Beacon City School District, N. Y.
Bond Sale—The \$85,000 school bonds offered on Dec. 8—v. 192, p. 2274—were awarded to Adams, McEntee & Co., as 2.70s, at a price of 100.05, a basis of about 2.68%.

Brushton, N. Y.
Bond Offering—Anna H. Curran, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 22 for the purchase of \$11,400 fire house 1960 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the Village Clerk's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clay, N. Y.
Bond Sale—The \$600,000 public improvement bonds offered on Dec. 8—v. 192, p. 2274—were awarded to a group composed of The Marine Trust Company of Western New York; Manufacturers and Traders Trust Co., both of Buffalo, and Roosevelt & Cross, as 3.70s, at a price of 100.799, a basis of about 3.62%.

Corinth, N. Y.
Bond Offering—Rollin G. Graham, Village Clerk, will receive sealed bids until 11:30 a.m. (EST) on Dec. 22 for the purchase of \$55,000 improvement 1960 bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at the Manufacturers National Bank of Troy, in Corinth. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dickinson (P. O. 842 Front Street, Binghamton), N. Y.

Bond Sale—The \$48,000 highway Garage 1960 bonds offered

on Nov. 30—v. 192, p. 2171—were awarded to The First-City National Bank, of Binghamton, as 2.40s.

Harrison Water District No. 2 (Fire Protection Dist. No. 2), New York

Bond Sale—The \$46,000 fire protection bonds offered on Dec. 8—v. 192, p. 2274—were awarded to Roosevelt & Cross, as 3.10s, at a price of 100.08, a basis of about 3.08%.

Hempstead Union Free School Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Sale—The \$325,000 school library 1960 bonds offered on Dec. 8—v. 192, p. 2274—were awarded to Spencer Trask & Co., as 3½s, at a price of 100.51, a basis of about 3.45%.

Minoa, N. Y.

Bond Offering—Gurtha E. Tice, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 22 for the purchase of \$38,700 public improvement 1960 bonds. Dated Dec. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the First National Bank of Minoa. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Orleans County (P. O. Albion), New York

Bond Offering—Geraldine Barry, County Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 20 for the purchase of \$840,000 county building, 1960 bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, in Albion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Alamance County (P. O. Graham), North Carolina

Bond Offering—Sealed bids will be received until Jan. 24 for the purchase of \$1,700,000 school building bonds. Due on Jan. 1 from 1962 to 1978 inclusive.

Durham County (P. O. Durham), North Carolina

Bond Sale—The \$3,500,000 school building, series A bonds offered on Dec. 13—v. 192, p. 2275—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.056, a net interest cost of about 3.12%, as follows:

\$1,125,000 as 6s. Due on March 1 from 1962 to 1969 inclusive.
125,000 as 4½s. Due on March 1, 1970.
1,950,000 as 3¼s. Due on March 1 from 1971 to 1983 inclusive.
300,000 as ¼s. Due on March 1, 1984.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Drexel & Co.; Continental Illinois National Bank & Trust Co., of Chicago; First National Bank of Oregon, in Portland; Rand & Co.; Baker, Watts & Co.; Model, Roland & Stone; Trust Company of Georgia, in Atlanta, and McDaniel Lewis & Co.

Haw River Sanitary District (P. O. Haw River), N. C.

Bond Sale—The \$308,000 general obligation sanitary sewer bonds offered on Dec. 6—v. 192, p. 2275—were awarded to a group composed of R. S. Dickson & Co.; Vance Securities Corp., and J. Lee Peeler & Co., at a price of par.

NORTH DAKOTA

Southwest Fargo, N. Dak.

Bond Sale—The \$204,000 refunding improvement bonds offered on Dec. 5—v. 192, p. 2275—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co., and J. M. Dain & Co., as 4¼s, at a

price of 100.04, a basis of about 4.24%.

OHIO

Bath Local School District (P. O. 2030 Bible Road, Lima), Ohio
Bond Sale Postponed—The proposed sale of \$1,750,000 school building bonds offered on Dec. 21—v. 192, p. 2378—has been postponed to Dec. 29.

Circleville City School Dist., Ohio
Bond Sale—The \$550,000 school bonds offered on Dec. 8—v. 192, p. 2171—were awarded to The Northern Trust Co., of Chicago, and Stranahan, Harris & Co., jointly, as 3¼s, at a price of 100.325, a basis of about 3.22%.

Findlay, Ohio

Bond Sale—The \$138,290 improvement limited tax bonds offered on Nov. 29—v. 192, p. 2070—were awarded to McDonald & Co., as 2¾s, at a price of 100.282, a basis of about 2.68%.

Franklin-Monroe Local School Dist. (P. O. Pittsburg), Ohio

Bond Offering—Phyllis Bixler, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of \$569,000 school bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Arcanum National Bank, in Arcanum. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Greenville, Ohio

Bond Offering—E. J. Gruber, City Auditor, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of \$8,910 street improvement limited tax bonds. Dated Jan. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson Local School District (P. O. Gahanna), Ohio

Bond Sale—The \$900,000 school bonds offered on Dec. 8—v. 192, p. 2171—were awarded to a syndicate composed of The Ohio Company; Braun, Bosworth & Co., Inc.; Fahey, Clark & Co.; Hayden, Miller & Co., and Sweeney Cartwright & Co., as 4s, at a price of 102.21, a basis of about 3.77%.

Madison Local School District (P. O. Painesville), Ohio

Bond Offering—Evelyn Miller, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 28 for the purchase of \$600,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Lake County National Bank, in Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Township Local School District (P. O. Trotwood), Ohio

Bond Sale—The \$1,000,000 school building bonds offered on Dec. 12—v. 192, p. 2275—were awarded to a syndicate headed by Ryan, Sutherland & Co., as 3¼s, at a price of 100.904, a basis of about 3.66%.

Other members of the syndicate were as follows: Stranahan, Harris & Co.; Raffensperger, Hughes & Co.; Braun, Bosworth & Co., Inc.; The Provident Bank of Cincinnati, and Ginther & Co.

Mifflin Township (P. O. R.F.D. No. 1, Lucas), Ohio

Bond Offering—Robert J. Smith, Clerk of the Board of Trustees, will receive sealed bids until 7 p.m. (EST) on Dec. 29 for the purchase of \$7,800 special assessment Woodcrest Road improvement limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the First National Bank, in Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North College Hill City School District (P. O. Cincinnati), Ohio

Bond Offering—H. B. Bergman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$995,000 fireproof school building 1960, series bonds. Dated Dec. 15, 1960. Due semi-annually from June 1, 1962 to Dec. 1, 1981 inclusive. Principal and interest (J-D) payable at The Central Trust Company, in Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Toledo City School District, Ohio
Bond Offering—Sealed bids will be received until Jan. 5 for the purchase of \$6,000,000 school improvement bonds.

OREGON

Coos County School District No. 8 (P. O. Coquille), Oregon

Bond Offering—C. S. Ritchey, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 29 for the purchase of \$240,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Klamath Falls, Oregon

Bond Offering—Rosie Keller, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Jan. 16 for the purchase of \$18,130 improvement, series No. 123 bonds. Dated Feb. 1, 1961. Due from 1962 to 1971 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Milton-Freewater, Oregon

Bond Offering—D. A. Hanson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Dec. 27 for the purchase of \$175,000 park bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Abington Township (P. O. 1176 Old York Road, Abington), Pa.

Bond Sale—The \$500,000 general obligation bonds offered on Dec. 8—v. 192, p. 2275—were awarded to The Broad Street Trust Co., of Philadelphia, as 1½s, at a price of 100.10, a basis of about 1.84%.

Brookville, Pa.

Bond Sale—The \$141,500 general obligation flood control bonds offered on Dec. 5—v. 192, p. 2275—were awarded to The Brookville Bank & Trust Co., and Dubois Deposit National Bank, both of Brookville, jointly, as 3¼s and 3½s.

Nanticoke School District, Pa.

Bond Sale—The \$34,000 general obligation refunding limited tax bonds offered on Dec. 6—v. 192, p. 2275—were awarded to The Nanticoke National Bank, of Nanticoke, as 4½s.

Norristown, Pa.

Bond Sale—The \$300,000 funding and improvement bonds offered on Dec. 6—v. 192, p. 2070—were awarded to a group composed of Drexel & Co.; Yarnall, Biddle & Co., and W. H. Newbold's Son & Co., at a price of 100.0129, a net interest cost of about 3.10%, as follows:

\$45,000 as 3½s. Due on Jan. 15 from 1962 to 1964 inclusive.
150,000 as 3s. Due on Jan. 15 from 1965 to 1974 inclusive.
45,000 as 3.10s. Due on Jan. 15 from 1975 to 1977 inclusive.
60,000 as 3.20s. Due on Jan. 15 from 1978 to 1981 inclusive.

Ridley Township (P. O. Folsom), Pennsylvania

Bond Offering—Ann E. How-

anski, Acting Secretary of the Township Commissioners, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$260,000 general obligation improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1991 inclusive. Principal and interest (F-A) payable at The Delaware County National Bank, in Chester. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

TEXAS

Abilene Independent School Dist., Texas

Bond Sale—The \$1,750,000 school building bonds offered on Dec. 9—v. 192, p. 2172—were awarded to a group composed of The Chemical Bank New York Trust Co., of New York, Wertheim & Co., and the New York Hanseatic Corp., at a price of 100.09, a net interest cost of about 3.57%, as follows:

\$195,000 as 5s. Due on Jan. 1 from 1962 to 1968 inclusive.
535,000 as 3.40s. Due on Jan. 1 from 1969 to 1979 inclusive.
320,000 as 3½s. Due on Jan. 1 from 1980 to 1983 inclusive.
700,000 as 3.60s. Due on Jan. 1, 1984 and 1985.

Brady, Texas

Bond Sale—An issue of \$1,485,000 waterworks system revenue bonds was sold to The Farmer Home Administration.

Clyde Independent School District, Texas

Bond Sale—An issue of \$300,000 unlimited tax schoolhouse bonds was sold to Frank B. McMahon & Co.

Giddings, Texas

Bond Sale—An issue of \$50,000 general obligation waterworks extension and improvement bonds was sold to The First National Bank, and the Citizens State Bank both of Giddings, jointly, as 3¼s.

UTAH

College of Southern Utah, Cedar City, Utah

Bond Sale—The \$300,000 student center 1960 revenue bonds offered on Dec. 10—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

WASHINGTON

Public Housing Administration, Washington, D. C.

Sells Housing Bonds—The \$76,855,000 new housing bonds offered on Dec. 14, was sold to a group headed by Blyth & Co., Inc., Phelps, Penn & Co. and Lehman Brothers, in association with The First National City Bank of New York, and a group headed by The Chase Manhattan Bank and Bankers Trust Co., on Dec. 14 offered publicly 20 issues of New Housing Authority bonds according to four scales.

Scale A consists of \$5,420,000 Harrisburg, Pa., 3½% bonds and \$4,825,000 McKeesport, Pa., 3½% bonds priced from a yield of 1.50% for those due in 1961 to 3.55% for the 1996-2001 maturities.

Scale B consists of \$11,500,000 Kansas City, Mo.; \$1,980,000 Watervliet, N. Y.; \$4,595,000 Cincinnati, Ohio, and \$1,810,000 Milwaukee, Wis. bonds. All bear a 3½% coupon and are being re-offered at prices to yield from 1.50% for those due in 1961 to 3.60% for the 1996-2001 maturities.

Scale C consists of \$5,530,000 Miami, Fla.; \$9,250,000 Chicago, Ill., and \$2,625,000 Danville, Va. bonds. All bear a 3½% coupon and are being reoffered at prices to yield from 1.50% for those due in 1961 to 3.625% for the 1996-2001 maturities.

Scale D consists of \$1,795,000 Milledgeville, Ga.; \$1,325,000 Joliet, Ill.; \$1,410,000 Glasgow, Ky.; \$1,670,000 Sikeston, Mo.; \$3,405,000 Hoboken, N. J.; \$10,600,000

Puerto Rico; \$1,590,000 Union, S. C.; \$2,625,000 Lebanon, Tenn.; \$1,900,000 Murfreesboro, Tenn.; \$1,725,000 Brownsville, Texas., and \$1,275,000 Harrisonburg, Va. bonds. The Lebanon, Tenn. bonds carry a 3½% coupon, and all the others bear 3% coupons. Re-offering prices range from a yield of 1.50% for those due in 1961 to a dollar price of 99 for the 1996-2001 maturities.

Rated Aaa by Moody's and AAA by Standard & Poor's, the bonds are secured by a first pledge of annual contributions unconditionally payable pursuant to an annual contributions contract between the Public Housing Administration and the Local Public Agency issuing the bonds in the opinions of bond counsel. The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions pursuant to the annual contributions contractual contributions by the Public tracts.

Members of the group headed by Blyth & Co., Inc., Phelps, Fenn & Co. and Lehman Brothers, in association with The First National City Bank of New York were as follows:

Goldman, Sachs & Co.; Smith, Barney & Co.; Shields & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; R. W. Pressprich & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.;

Merill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; White, Weld & Co.; Bear, Stearns & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Baxter & Co.; Alex. Brown & Sons; Coffin & Burr, Inc.; Estabrook & Co.;

Gregory & Sons; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wm. E. Pollock & Co., Inc.; Reynolds & Co.; L. F. Rothschild & Co.;

Wertheim & Co.; Dean Witter & Co.; Wood, Struthers & Co.; American Securities Corp.; Bacon, Stevenson & Co.; A. G. Becker & Co., Inc.; Braun, Bosworth & Co. Inc.; Clark, Dodge & Co.; R. S. Dickson & Co., Inc.; First of Michigan Corp.;

Fitzpatrick, Sullivan & Co.; Hirsch & Co.; Kean, Taylor & Co.; J. C. Bradford & Co.; F. W. Craigie & Co.; Francis I. duPont & Co.; Eldredge & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Geo. B. Gibbons & Co., Inc.; Hallgarten & Co.;

E. F. Hutton & Co.; W. E. Hutton & Co.; McDonald & Co.; The Ohio Co.; Rand & Co.; Roosevelt & Cross, Inc.; Shearson, Hammill & Co.; Stroud & Co., Inc.; Tucker, Anthony & R. L. Day; Chas. E. Weigold & Co., Inc.

Members of the group headed by The Chase Manhattan Bank

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

—oOo—

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1960, payable in Canadian funds on February 28, 1961, to shareholders of record at 3:30 p.m. on January 5, 1961.

By order of the Board.

T. F. TURNER,

Secretary

Montreal, December 12, 1960.

and Bankers Trust Company were as follows:

Chemical Bank New York Trust Co.; Morgan Guaranty Trust Co. of New York; The First National Bank of Chicago; Harris Trust and Savings Bank; C. J. Devine & Co.; Kuhn, Loeb & Co.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; Lazard Freres & Co.; The Northern Trust Co.;

Continental Illinois National Bank and Trust Co. of Chicago; The Philadelphia National Bank; Carl M. Loeb, Rhoades & Co.; The First National Bank of Oregon; Ladenburg, Thalmann & Co.; W. H. Morton & Co., Inc.; Weeden & Co., Inc.; Mercantile Trust Co.; Dick & Merle-Smith; B. J. Van Ingen & Co. Inc.;

Seattle - First National Bank; Blair & Co., Inc.; City National Bank & Trust Co.; Kansas City, Mo.; Dominick & Dominick; Hayden, Stone & Co.; The Marine Trust Co. of Western New York; Bache & Co.; Barr Brothers & Co.; Fidelity Union Trust Co., Newark; Industrial National Bank, Providence, R. I.;

Laidlaw & Co.; Mercantile-Safe Deposit and Trust Co.; The National State Bank Newark; Trust Co. of Georgia; Baker, Watts & Co.; Federation Bank and Trust Co.; First National Bank in Dallas; A. M. Kidder & Co., Inc.; National Bank of Commerce of Seattle;

National Bank of Westchester, White Plains, N. Y.; The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nashville; G. H. Walker & Co.; J. C. Wheat & Co.; Tilney & Co.; Tuller & Zucker.

Seattle, Wash.

Bond Offering—C. G. Erlandson, City Comptroller, will receive sealed bids until Jan. 16 for the purchase of \$7,500,000 general street improvement 1960, series I bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive.

WEST VIRGINIA

Concord College State Board of Education (P. O. Room 403, West Wing, Capitol Building, Charleston), W. Va.

Bond Sale—The \$1,648,000 dormitory revenue 1959 bonds offered on Dec. 8—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Pinch Public Service District, West Virginia

Bond Sale—The \$220,000 water revenue, series A bonds offered on Dec. 6—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

WISCONSIN

La Crosse, Wis.

Bond Offering—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 12 for the purchase of \$1,150,000 corporate purpose, series 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1971 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Marinette, Wis.

Bond Offering—John E. Brickert, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 29 for the purchase of \$800,000 high school addition 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

WYOMING

Carbon County School District No. 7 (P. O. Saratoga), Wyoming

Bond Sale—The \$199,000 school bonds offered on Dec. 6—v. 192, p. 2072—were awarded to The State, as 3s, at a price of par.

CANADA

BRITISH COLUMBIA

Greater Vancouver Water District, British Columbia

Bond Sale—An issue of \$5,500,000 water debentures offered on Nov. 22 was sold to a syndicate headed by Equitable Securities Canada, Ltd., as 5s and 5½s, at a price of 94.73.

Other members of the syndicate were as follows: Nesbitt, Thomson & Co., Ltd.; Pemberton Securities Ltd.; The Western City Co., Ltd.; Osler, Hammond & Nanton, Ltd.; Greenshields & Co., Inc., and The Imperial Bank of Canada.

QUEBEC

Chateauguay School Commission, Quebec

Bond Offering—Maurice Casavant, Secretary-Treasurer, of the School Commission, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$103,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1961 to 1981 inclusive. Principal and interest (J - J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Fort Chambly, Quebec

Bond Sale—The \$30,000 town

improvement bonds offered on Dec. 5—v. 192, p. 2172—were awarded to Morgan, Ostiguy & Hudon, Ltd., and Canadian Bank of Commerce, jointly, at a price of 97.63, a net interest cost of about 5.85%, as follows:

\$10,000 as 5½s. Due on Jan. 3 from 1962 to 1966 inclusive.
20,000 as 5½s. Due on Jan. 3 from 1967 to 1976 inclusive.

Lachine Catholic Sch. Commission, Quebec

Bond Sale—The \$278,000 school bonds offered on Dec. 6—v. 192, p. 2172—were awarded to The Maison Bienvenu, Ltd.

Repentigny, Quebec

Bond Offering—Leon Leblanc, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$90,000 town improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Rimouski School Commission, Que.

Bond Sale—The \$775,000 school bonds offered on Nov. 28—v. 192, p. 2072—were awarded to The Banque Canadienne Nationale, as 5½s and 6s.

Roberval School Commission, Que.

Bond Offering—Leo Ouellet, Secretary-Treasurer, will receive sealed bids until 4 p.m. (EST) on Dec. 27 for the purchase of \$43,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Roxboro, Quebec

Bond Offering—Gerard Gougeon, Town Secretary-Treasurer, will receive sealed bids until 7 p.m. (EST) on Dec. 27 for the purchase of \$397,000 drainage system and street improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Ambroise Parish, Quebec

Bond Offering—Pierre Picard, Parish Secretary - Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Dec. 27 for the purchase of \$131,000 improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

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